

JHL/SJ/2026/39**June 04, 2026**

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol: JUNIPER	Scrip Code: 544129

Subject: Intimation regarding the execution of Share Purchase Agreement for the acquisition of shares of Juniper Hospitality Assets Private Limited

Reference: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our intimation bearing reference no. JHL/SJ/2026/32 dated May 21, 2026, regarding the proposed acquisition of shares of Juniper Hospitality Assets Private Limited ("JHAPL"), we wish to inform you that Juniper Hotels Limited ("the Company") has executed a Share Purchase Agreement ("SPA") with JHAPL and its Seller shareholders on June 02, 2026

The additional disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure - I**.

The same will also be available on the Company's website at www.juniperhotels.com

This is for your information, record, and appropriate dissemination.

Thanking You,

For Juniper Hotels Limited

Sandeep L. Joshi
Company Secretary and Compliance Officer

Encl: a/a

Annexure - I

Additional disclosures as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given as under:

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	<ol style="list-style-type: none"> 1. Juniper Hotels Limited ("Company"), 2. Juniper Hospitality Assets Private Limited ("JHAPL"), 3. Mr. Arun Kumar Saraf 4. Mr. Varun Saraf
2	Purpose of entering into the agreement;	To develop a 5 Star Hotel property on land parcel in Sector 23, Dwarka, New Delhi, admeasuring approx. 2.524 acres, after being declared as successful bidder for license rights of the said land.
3	Shareholding, if any, in the entity with whom the agreement is executed;	<p>Prior Shareholding - Nil</p> <p>Post Shareholding - Upon completion of the acquisition, the Company now owns 100% of the shares of JHAPL, making it a wholly owned subsidiary.</p>
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Post acquisition, JHAPL will become wholly owned subsidiary of the Company.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, JHAPL is a related party due to common promoter/directors. Mr. Arun Kumar Saraf is a Promoter of Juniper Hotels Limited. Mr. Varun Saraf (son of Mr. Arun Kumar Saraf) belongs to the Promoter Group of Juniper Hotels Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	<p>Yes, the parties to the transaction fall within the definition of "Related Party" under Section 2(76) of Companies Act, 2013, and Regulation 2(1)(zb) of SEBI Listing Regulations, 2015, as follows:</p> <ul style="list-style-type: none"> • JHAPL is considered a related party due to common directors/relatives on the Board of JHAPL and the Company. • Mr. Arun Kumar Saraf is common promoter of the Company. <p>JHAPL has been recently incorporated on March 17, 2026, with a minimum paid up capital of ₹1 lakh only, all transactions from the Company to the JHAPL shall be with respect to the development of a land parcel situated</p>

		at Sector 23, Dwarka, New Delhi, which is held by JHAPL for the development of a 5-star hotel property. Accordingly, the requirement of determining arm's length pricing is not applicable in this case.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not applicable.