



# दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

## THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD\_BoardSectt/2026-27

May 11, 2026

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

**Sub: Investor Presentation**

Investor Presentation for the quarter and financial year ended 31st March, 2026, uploaded for your kind information and records.

The above information is being made available on the Company's website [www.newindia.co.in](http://www.newindia.co.in)

**Yours Sincerely,  
For The New India Assurance Company Limited**

**Abhishek Pagaria  
Company Secretary**



## Results for the period ended 31<sup>st</sup> March 2026





## Disclaimer

*This presentation may contain forward-looking statements, which are not historical facts but relate to future expectations, projections, objectives, or strategies of the Company. Such statements are inherently subject to various risks, uncertainties, and assumptions—many of which are beyond the Company's control—and actual results may differ materially. Factors that could cause such differences include, but are not limited to, changes in applicable laws and regulations, implementation risks, economic and political developments (domestic and international), market volatility, monetary and fiscal policy shifts, and other unforeseen events including natural disasters or geopolitical disruptions. These statements reflect management's views as of the date of this presentation, based on information currently available and assumptions considered reasonable at that time. However, no assurance can be given as to their accuracy or validity. The Company undertakes no obligation to revise or update any forward-looking statements, except as required by applicable law.*



## Chairperson's comments on FY26 performance



**Mrs. Girija Subramanian, CMD**

*Commenting on the results, CMD Ms. Girija Subramanian said, "It gives me immense pleasure to share with you the excellent financial results of the company for the year ended 31st March 2026. The company's gross written premium grew by 8.2% during the year. The Indian business grew faster than the industry, and the company's market share increased from 12.56% to 12.74% during the year, compared to the same period last year. The profit after tax improved by 40% for the year and 61% for the 4th quarter. The incurred claim ratio was impacted due to the higher loss ratio in the Motor Third Party segment, where the long-awaited premium revision has not yet happened. The unfortunate loss in the aviation segment also contributed to the higher incurred claim ratio in the current year compared to the previous year.*

*The company was able to absorb the full impact of wage revision and revision in family pension amounting to Rs.3525 Cr during the year. The entire impact of revision in the family pension from 15% to 30% as notified by the government and amounting to Rs.597 Cr was absorbed during the fourth quarter. The adverse impact was partially offset by better investment returns during the year. The combined ratio for the year, adjusted for the wage revision-related impact was 116.67% compared to 115.34% in the previous year. The Health segment witnessed an improvement in loss ratio, while the Motor segment performance was impacted by the intense competitive environment and lack of premium revision in the Motor TP segment. The solvency ratio remains healthy at 1.84x.*

*I remain optimistic about the Company's growth prospects in FY27 with strong focus on retail and MSME segments."*

# Agenda



Financial Performance

Performance v/s industry

Company strategy

## Agenda



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## Financial Performance

Amounts in ₹ Cr	Q4 FY26	Q4 F25	FY26	FY25
Gross Written Premium	11,619	11,433	47,174	43,618
% Change YoY	1.63%	8.14%	8.15%	3.86%
Net Written Premium	10,005	9,751	39,331	36,315
Net Earned Premium	9,969	9,306	38,462	35,368
Net Incurred Claim	9,555	8,788	37,942	34,168
ICR %	95.85	94.43	98.65%	96.61%
Commission	954	1,089	3,836	3,615
As a % of Net Written Premium	9.53	11.17	9.75	9.95
Operating Expenses	1296	571	5,566	3,709
As a % of Net Written Premium	12.95	5.85	14.15	10.21
Combined Ratio %	118.34	111.46	122.57	116.78
Underwriting Results*	(1836)	(1143)	(8,882)	(6,124)
Investment Income	2,513	2,339	11,112	8,034
Interest/Dividend/Rent	1,352	1415	5,635	5214
Capital Gains	1,161	924	5,477	2820
Other Income/(expenses)**	(240)	(671)	(968)	(875)
PBT	437	526	1,262	1,034
Tax	(121)	179	(122)	46
PAT	558	347	1384	988

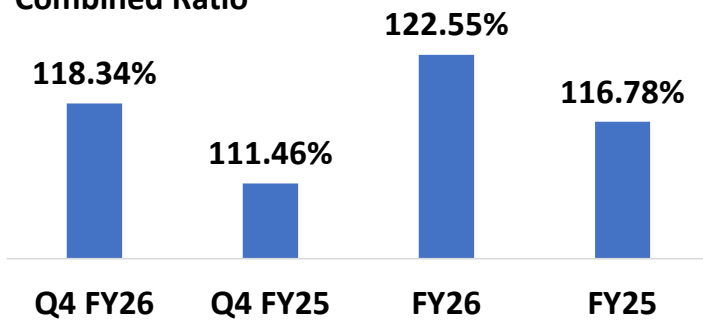
**\*Underwriting results were impacted by provision towards wage arrears and retirement benefits of active employees of ₹436 Cr for Q4 FY25-26 and ₹2,314 Cr for FY25-26**

**\*\* Other Income/(Expenses) were impacted by ₹569 Cr for Q4 FY25-26 and ₹1,211 Cr for FY25-26 towards wage arrears and retirement benefits of retired employees.**

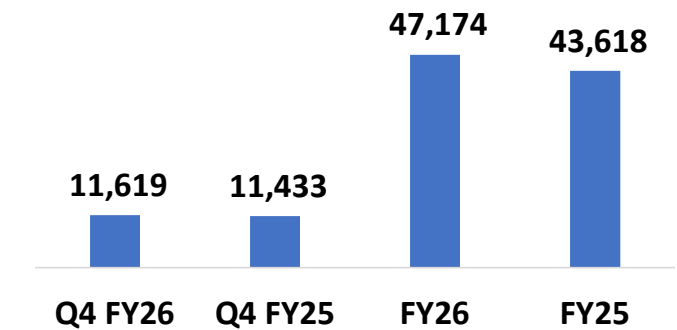


# Financial performance

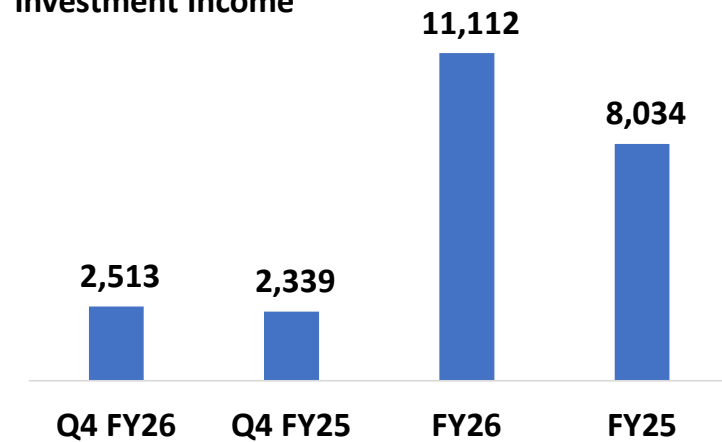
## Combined Ratio



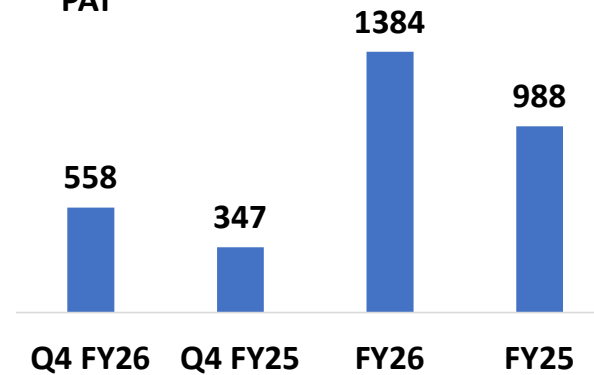
## Gross Written Premium



## Investment Income



## PAT

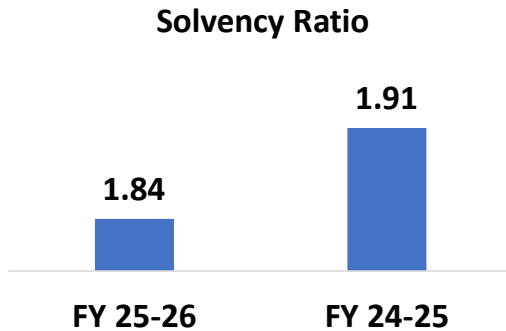


All amounts in ₹ Cr

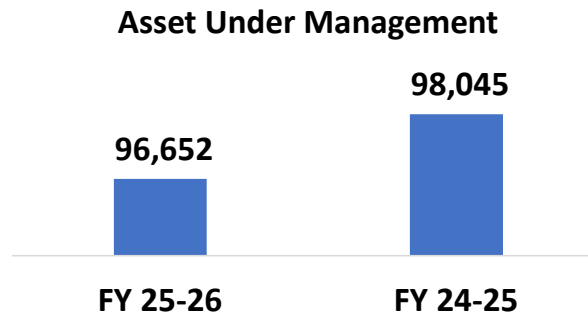


# Financial performance

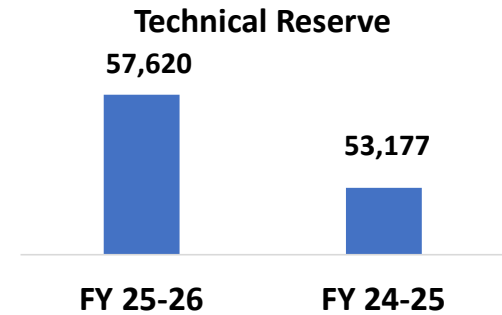
### Solvency Ratio



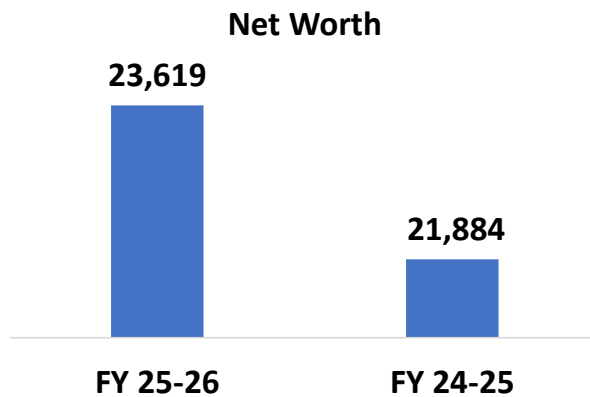
### Asset Under Management



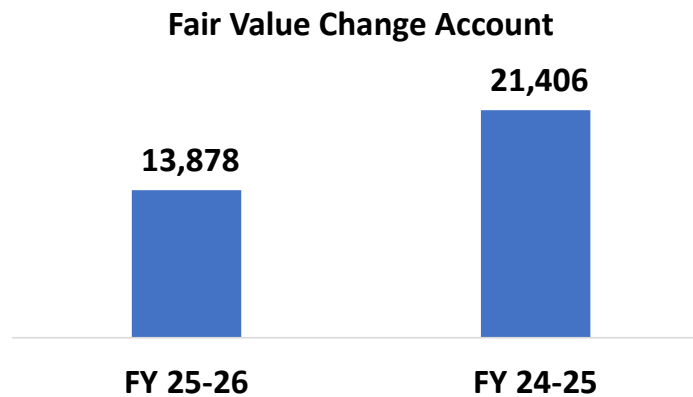
### Technical Reserve



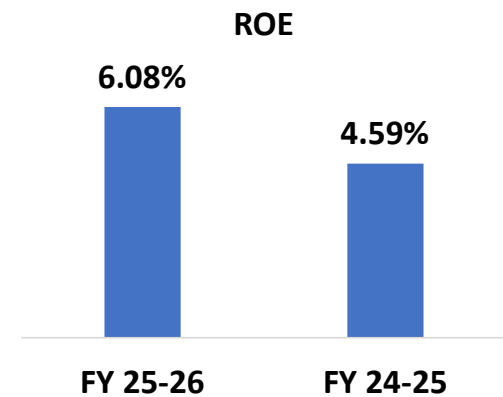
### Net Worth



### Fair Value Change Account



### ROE



All amounts in ₹ Cr



## Segment wise performance – Gross Written Premium

GWP	Q4 FY 25-26	Q4 FY 24-25	% Change	FY 25-26	FY 24-25	% Change
FIRE	1,377	1,439	-4.33%	6,895	6,225	10.76%
MARINE	260	216	20.26%	1,125	1,010	11.43%
MOTOR OD	1,565	1,404	11.48%	5,514	5,406	1.99%
MOTOR TP	2,024	1,967	2.89%	6,661	6,652	0.13%
Health & PA	5,317	5,183	2.58%	22,444	19,928	12.62%
Crop	1	169	-99.49%	133	483	-72.51%
OTHERS	1,075	1,055	2.03%	4,402	3,914	12.48%
<b>TOTAL</b>	<b>11,619</b>	<b>11,433</b>	<b>1.63%</b>	<b>47,174</b>	<b>43,618</b>	<b>8.15%</b>

All amounts in ₹ Cr



## Segment wise performance – Incurred Claims Ratio

ICR	Q4 FY 25-26	Q4 FY 24-25	FY 25-26	FY 24-25
FIRE	65.63%	79.73%	76.54%	71.20%
MARINE	77.73%	42.62%	86.74%	53.74%
MOTOR OD	103.40%	91.39%	108.85%	104.22%
MOTOR TP	133.85%	124.85%	113.86%	108.17%
Health & PA	94.73%	94.73%	99.05%	100.98%
Crop	-1251.52%	72.50%	96.15%	81.02%
OTHERS	43.63%	55.59%	63.40%	58.77%
<b>TOTAL</b>	<b>95.85%</b>	<b>94.43%</b>	<b>98.65%</b>	<b>96.61%</b>

## Agenda



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## Performance v/s industry (Indian business)

**GI industry grew by 9.3% in FY26**

**NIACL domestic gross direct premium income grew by 10.9% outpacing the industry growth**

**The YoY market share increased from 12.56% to 12.74%**

**The growth momentum continued in FY 25-26, with company outpacing the industry growth**



## Segment wise market share

Segment (₹ Cr)	Market	NIACL	Market Share
Fire	27,524	4,834	17.56%
Marine	5,820	1,034	17.77%
Motor	1,08,216	10,728	9.91%
Health & PA	1,48,748	22,201	14.93%
Crop	19,216	-	0.00%
Others	26,599	4,025	15.13%
<b>Total</b>	<b>3,36,123</b>	<b>42,822</b>	<b>12.74%</b>

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## About the company

**107<sup>th</sup> year of operation**

**Market leadership with a strong brand image**

**Rated AAA by CRISIL and B++ (Good - Positive) by AM Best**

**Multi channel distribution network**

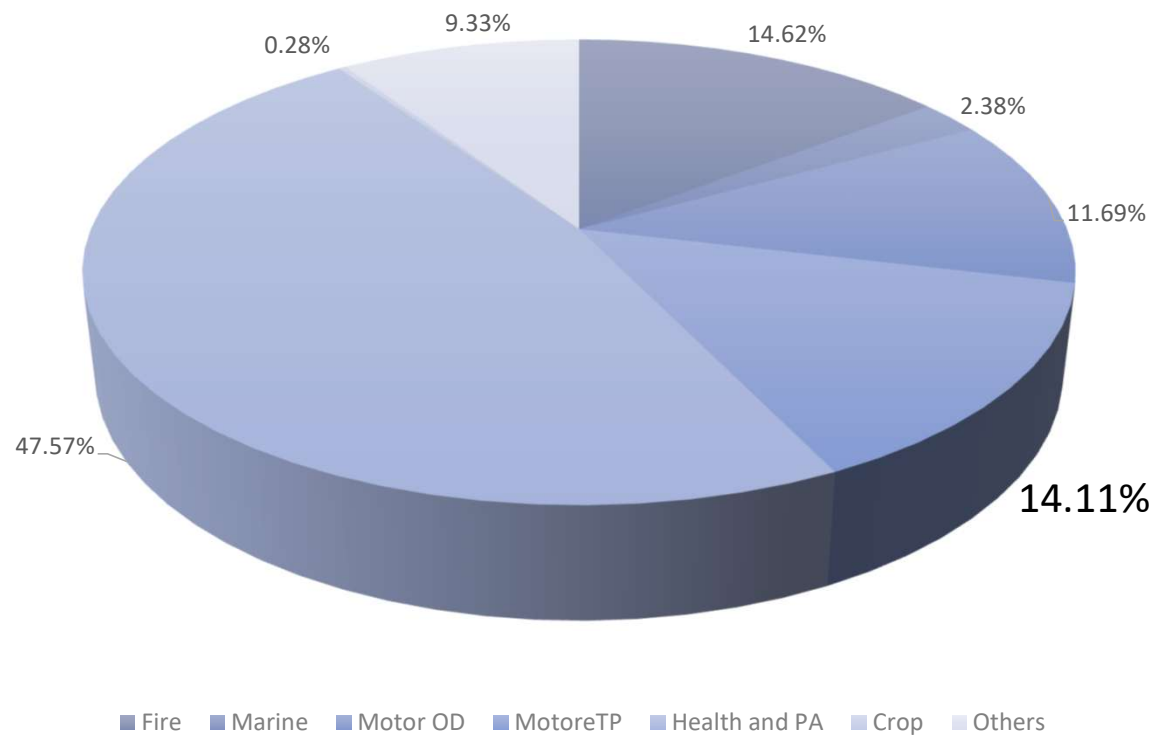
**Indian multinational with presence in 24 countries**

**1,668 offices in India underlining strong domestic presence**

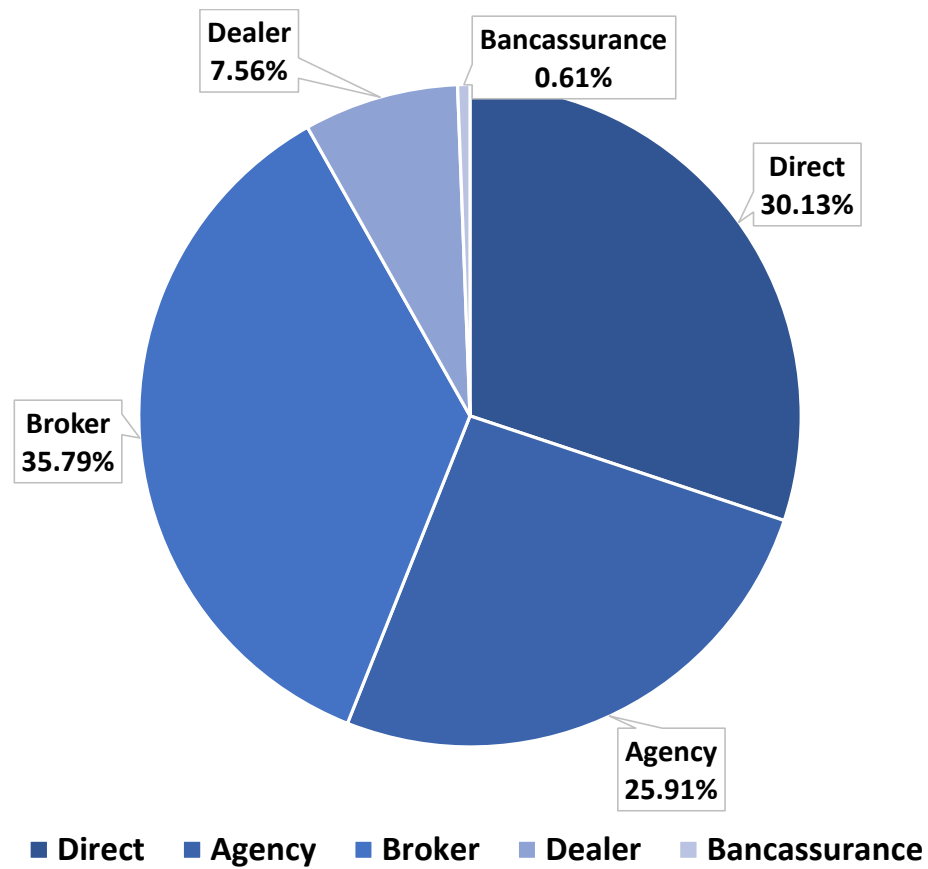
# Segment Mix



Gross Written Premium



## Distribution mix – FY 25-26(Indian business)





## Key initiatives for FY26

**Launching innovative new products with focus on Retail and MSME**

**Entering new lines like parametric insurance**

**Emphasis on growth in segments other than Motor and Health where competitive intensity is high**

**Further impetus on risk management initiatives and taking steps to improve the global credit rating**



## Key IT initiatives

**Call centre offering services in 7 regional languages**

**Revamped website**

**WhatsApp services in 8 languages which offer policy and claim related services**

**AI/ML enabled Chatbot for customer service**

**Claim automation efforts continue for faster claim settlement**

**Customer portal offering a seamless user experience for standard products**



**NEW INDIA ASSURANCE**

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The New India Assurance Co. Ltd



**Thank You**