

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

Date: 9th October, 2026

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 532380 | Scrip ID: BABA | ISIN: INE893A01036

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we have to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Friday, 9th October, 2026, which commenced at 1.30 p.m. and concluded at 3.45 p.m., have noted the Resignation of Mr. Nikhil G. Tanwani, Chairman of the Company with effect from close of business hours on 9th October, 2026 consequent upon the Change of Management and Control of the Company.

Mr. Nikhil G. Tanwani has confirmed that there are no other material reasons involved for his resignation which is clearly mentioned in his letter. Copy of the Resignation Letter is attached.

For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer
Membership No. A2996



Encl: as above

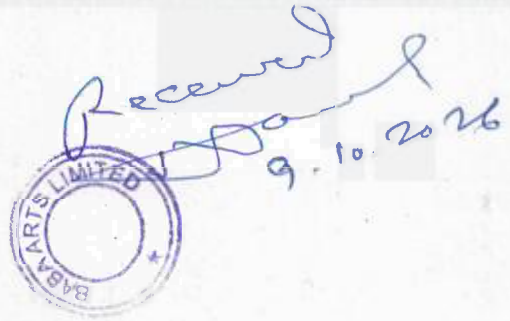
NIKHIL G. TANWANI

801, Sai Samarth, Plot No.234, 11th Road, Opp.: Pinky Paradise, Khar West, Mumbai-400052

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Date: 9th October, 2026

**The Board of Directors,
Baba Arts Limited,
B1 & B4, Baba House,
86, M.V. Road,
Andheri (East)
Mumbai 400093**



Subject: Resignation as Managing Director and Director of Baba Arts Limited — consequent upon change in management pursuant to completion of Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

I, Nikhil G. Tanwani, hereby tender my resignation from the office of Managing Director and Director of **Baba Arts Limited** ("the Company") with immediate effect.

My resignation is tendered consequent upon the successful completion of the Open Offer process conducted by M/s Skybridge Interactive LLP, "the Acquirer" in accordance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**"), pursuant to which the management and control of the Company has changed hands to the incoming Acquirer / Persons Acting in Concert.

I confirm that apart from the reason mentioned above, there is no other reason for my resignation as Managing Director and Director of Baba Arts Limited.

My appointment as Managing Director was governed by the provisions of Section 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 ("**the Act**") and the terms of the Agreement entered into between the Company and myself. The resignation from the office of Managing Director shall simultaneously operate as resignation from the office of Director of the Company, in terms of the applicable provisions of the Act.

I wish to place on record my sincere gratitude to the Board, the shareholders, and the management team for their cooperation and support during my tenure with the Company. I am confident that the Company will continue to grow and scale new heights under the leadership of the incoming management.

I request the Company making requisite disclosures to the BSE Limited ("BSE"), SEBI, Registrar of Companies, or such other regulatory authorities as may be required under applicable laws including SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), the Act, and SEBI SAST Regulations.

Thanking you.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Nikhil G. Tanwani', is written over a horizontal line.

Nikhil G. Tanwani
(DIN 01995127)