

Date: 11.09.2026

To, The General Manager, Department of Corporate Services, BSE Limited, 1st Floor, New Trading Ring, Rotunda Bldg, P.J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 500083	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: CENTEXT EQ
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Subject: Submission of Revised Letter of Offer of Century Extrusions Limited (the “Company or “Issuer”) towards Issue of upto 3,00,00,000 partly paid-up equity shares of face value ₹ 1 each (“Rights Equity Shares”) of our Company for cash at a price of ₹ 15 each, including a share premium of ₹ 14 /- per rights equity share (the “Issue Price”), aggregating upto ₹ 4,500 lakhs on a rights basis to the existing equity shareholders of our Company in the ratio of 3 (Three) rights equity share(s) for every 8 (Eight) fully paid-up equity share(s) held by the existing equity shareholders on the record date, that is on, Tuesday, September 15, 2026 due to corrections in the Letter of Offer filed on September 08, 2026

Dear Sir/Madam,

1. We refer to the Letter of Offer filed by the Company with your exchange on September 08, 2026, in connection with the captioned Rights Issue.

2. Upon further internal review, we noticed certain typographical errors in the said Letter of Offer, which are being corrected as under:

a. Correction in the page numbering cross-references, which occurred on account of a formatting glitch, is as under:

- On Cover page of the Revised Letter of Offer- For further details on Payment Schedule, see “Terms of the Issue- Mode of Payment” on page ~~78~~ **93**.
- On page 4 of the Revised Letter of Offer - *For further details on Payment Schedule, see “Terms of the Issue - Payment Terms” on page ~~78~~ **92**.*
- On Page 53 of the Revised Letter of Offer - *For further details on Payment Schedule, see “Terms of the Issue - Payment Terms” on page ~~78~~ **92**.*
- On Page 84 of the Revised Letter of Offer - *“Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process” on page ~~84~~ **82**.*
- On Page 85 of the Revised Letter of Offer - *“Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process” on page ~~84~~ **82**.*

Regd. & Head Office:

113, Park Street, “N” Block, 2nd floor
Kolkata – 700 016 (W.B.), India
Ph.: +91 (033) 2229 1012 / 1291
Email: enquiry@centuryextrusions.com
Website: www.centuryextrusions.com
CIN: L27203WB1988PLC043705

Corporate Office:

A-23, Main Mathura Rd.
Mohan Cooperative Industrial Est.
JDKD Corporate Park,
New Delhi-110044
Ph: +91 (011) 43596611
Email: info@centuryextrusions.com

b. Correction of a statement, which was inadvertently stated under Fractional Entitlements section on page no 94 of the Original Letter of Offer as below:

“The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 3 (Three) Equity Share for every 8 (Eight) Equity Shares held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 8 (Eight) Equity Shares or not in the multiple of 8 (Eight), the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any.

Further, the Eligible Equity Shareholders holding less than 8 (Eight) Equity Shares as on Record Date shall have ‘zero’ entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the allotment of one additional Equity Share if, such Eligible Equity Shareholders apply for the additional Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable”

Corrected as below in the Revised Letter of Offer under Fractional Entitlements section on page no 94 as below:

“The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 3 (Three) Equity Share for every 8 (Eight) Equity Shares held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 8 (Eight) Equity Shares or not in the multiple of 8 (Eight), the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any.

*Further, the Eligible Equity Shareholders holding less than **3 (Three)** Equity Shares as on Record Date shall have ‘zero’ entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the allotment of one additional Equity Share if, such Eligible Equity Shareholders apply for the additional Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable”*

3. We enclose herewith the Revised Letter of Offer incorporating the above corrections

4. We confirm that, save for the corrections noted above, there is no other change to the Letter of Offer previously filed with your exchange.

Regd. & Head Office:
113, Park Street, “N” Block, 2nd floor
Kolkata – 700 016 (W.B.), India
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Email: enquiry@centuryextrusions.com
Website: www.centuryextrusions.com
CIN: L27203WB1988PLC043705

Corporate Office:
A-23, Main Mathura Rd.
Mohan Cooperative Industrial Est.
JDKD Corporate Park,
New Delhi-110044
Ph: +91 (011) 43596611
Email: info@centuryextrusions.com



Century Extrusions Ltd

Engineered With Excellence

5. We request you to kindly take the above on record and acknowledge receipt of this letter and its enclosures.

Thanking you,

For Century Extrusions Limited

Authorised Signatory

Name: Rajan Singh

Designation: Company Secretary

Contact Number: (033) 22291012/1291

E-mail: secretary@centuryextrusions.com

Encl: Revised Letter of Offer

Regd. & Head Office:

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Email: info@centuryextrusions.com



Please scan this QR code to view the Letter of Offer



CENTURY EXTRUSIONS LIMITED

Century Extrusions Limited (“Company” or “Issuer”) was incorporated as a public limited company under the Companies Act, 1956 and a certificate of incorporation dated February 02, 1988, was issued to our Company by the Registrar of Companies, West Bengal at Calcutta. Our Company received the certificate of commencement of business from the Registrar of Companies, West Bengal at Calcutta on April 01, 1990. For further details in relation to changes in the registered office of our Company, see “General Information” on page 48.

Registered Office: 113, Park Street, Second Floor, ‘N’ Block Kolkata- 700016
Corporate Office: Mohan Cooperative Industrial Est. JDKD Corporate Park, A-23, Main Mathura Rd, New Delhi-110044
Contact Person: Rajan Singh, Company Secretary and Compliance Officer
Contact No: (033) 22291012/1291 | **E-mail:** secretary@centuryextrusions.com | **Website:** www.centuryextrusions.com
Corporate Identity Number: L27203WB1988PLC043705

Corporate Identity Number: L27203 WBT98FEC045703

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF CENTURY EXTRUSIONS LIMITED ONLY			
PROMOTERS OF OUR COMPANY: VIKRAM JHUNJHUNWALA, SITA DEVI JHUNJHUNWALA, SHIVANSHU JHUNJHUNWALA, MADHAB PRASAD JHUNJHUNWALA (HUF), MOULSHREE JHUNJHUNWALA			
ISSUE OF UP TO 3,00,00,000* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (“RIGHTS EQUITY SHARES”) FOR CASH AT A PRICE OF ₹ 15 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 14 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹ 4,500 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 3 (THREE) RIGHTS EQUITY SHARES FOR EVERY 8 (EIGHT) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS, ON SEPTEMBER 15, 2026 (“RECORD DATE”) (THE “ISSUE”). FOR FURTHER DETAILS, PLEASE REFER TO THE SECTION TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE 78 OF THIS LETTER OF OFFER (“LOF”).			
* Assuming full subscription in the Issue, subject to finalization of Basis of Allotment			
PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
Due Date	Amount payable per Rights Equity Share*		
	Face Value (₹)	Premium (₹)	Total (₹)
On Application	0.5	7.0	7.5
Not more than 2 (two) subsequent calls, with terms and conditions such as number of calls and the timing and quantum of each call as may be decided by our Board from time to time to be completed on or prior to January 31, 2027.	0.5	7.0	7.5
Total (₹)	1.00	14.00	15.00
*For further details on Payment Schedule, see “Terms of the Issue- Mode of Payment” on page 93			
WILFUL DEFAULTERS OR FRAUDULENT BORROWERS			
Neither our Company, nor the Promoters, nor any of the Directors have been or are categorized as a wilful defaulter and/or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or a consortium thereof, in accordance with the guidelines on Wilful Defaulters and/or fraudulent borrower issued by the Reserve Bank of India.			
GENERAL RISKS			
Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For making an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Rights Equity Shares have neither been recommended nor approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of this Letter of Offer. Specific attention of the investors is invited to the section “Risk Factors” on page 22 of this Letter of Offer before investing in the Issue.			
ISSUER’S ABSOLUTE RESPONSIBILITY			
Our Company, having made all reasonable inquiries, accepts responsibility for, and confirms that this Letter of Offer contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Letter of Offer is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Letter of Offer as a whole or any such information or the expression of any such opinions or intentions misleading in any material respect.			
LISTING			
The existing Equity Shares of our Company are listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) and together with BSE, the “Stock Exchanges”). Our Company has received “in-principle” approvals from BSE and NSE for listing the Rights Equity Shares through their letters dated August 05, 2026. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020. For the purposes of the Issue, the Designated Stock Exchange is BSE Limited.			
REGISTRAR TO THE ISSUE			
		MUFG INTIME INDIA PRIVATE LIMITED (Formerly, Link Intime India Private Limited) Registered Office: C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India, 400083 Tel: +91 810 811 4949 E-mail: centuryextrusions.rights@in.mpms.mufg.com Investor grievance E-mail: centuryextrusions.rights@in.mpms.mufg.com Website: www.in.mpms.mufg.com Contact Person: Shanti Gopalkrishnan SEBI Registration No: INR000004058	
ISSUE SCHEDULE#			
LAST DATE FOR CREDIT OF RIGHTS ENTITLEMENTS		Thursday, September 17, 2026	
ISSUE OPENING DATE		Wednesday, September 23, 2026	
LAST DATE FOR ON MARKET RENUNCIATION* OF RIGHTS ENTITLEMENTS		Thursday, October 08, 2026	
ISSUE CLOSING DATE#		Wednesday, October 14, 2026	
FINALIZATION OF BASIS OF ALLOTMENT (ON OR ABOUT)		Thursday, October 15, 2026	
DATE OF ALLOTMENT (ON OR ABOUT)		Thursday, October 15, 2026	
DATE OF CREDIT OF RIGHTS EQUITY SHARES (ON OR ABOUT)		Friday, October 16, 2026	
DATE OF LISTING (ON OR ABOUT)		Monday, October 19, 2026	

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

#Our Board will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date) or such other time as may be permitted as per applicable law. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

[This page has been intentionally left blank pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018]

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SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

This Letter of Offer uses the definitions and abbreviations set forth below, which you should consider while reading the information contained herein. References to any legislation, act, regulation, rules, guidelines or policies shall be to such legislation, act, regulation, rules, guidelines or policies as amended, supplemented or re-enacted, from time to time, and any reference to a statutory provision shall include any subordinate legislation made from time to time under that provision. The following list of certain capitalized terms used in this Letter of Offer is intended for the convenience of the reader / prospective investor only and is not exhaustive.

Unless otherwise specified, the capitalized terms used in this Letter of Offer shall have the meaning as defined hereunder. Further any references to any statute or regulations or policies shall include amendments thereto, from time to time.

The words and expressions used in this Letter of Offer but not defined herein, shall have, to the extent applicable, the meaning ascribed to such terms under the Companies Act, 2013, the SEBI ICDR Regulations, the SCRA, the Depositories Act or the rules and regulations made thereunder. Notwithstanding the foregoing, terms used in “Statement of Special Tax Benefits” and “Financial Information” on pages 64 and 71, respectively, shall have the meanings given to such terms in the respective sections.

Company related terms

Term	Description
“Company” or “our Company” or “the Company” “the Issuer” or “We” or “Our” or “Us”	Century Extrusions Limited, a public limited company incorporated under the provisions of the Companies Act, 1956 and having its Registered Office situated at 113 Park Street, 2 nd Floor, ‘N’ Block, Kolkata- 700016
“Articles of Association” or “Articles” or “AoA”	The Articles of Association of our Company, as amended from time to time
“Annual Audited Financial Statements”	The audited financial statements of our Company as at and for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024, which comprises the balance sheet as at March 31, 2026, March 31, 2025 and March 31, 2024, the statement of profit and loss, including other comprehensive income, the statement of cash flows and the statement of changes in equity for the year ended, and note to the audited financial statements, including a summary of significant accounting policies and other explanatory information
Associate Companies	Companies constituting the associate companies of our Company as determined in terms of Section 2(6) of the Companies Act or applicable accounting standards
“Board of Directors” or “Board”	Board of directors of our Company or a duly constituted committee thereof
Director(s)	Any or all the directors on our Board, as may be appointed from time to time. For details, see “Our Management - Board of Directors” on page 67
Equity Shareholder(s)	A holder of Equity Share(s) of our Company, from time to time
Equity Shares	The equity shares of our Company each having a face value of ₹ 1 each, unless otherwise specified
Financial Information	Audited Financial Statements for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024. For details, see “Financial Information” beginning on page 71
Key Managerial Personnel(s)/KMP(s)	Key Managerial Personnel(s) of our Company in terms of Section 2(51) and Section 203 of the Companies Act, 2013 and the SEBI ICDR Regulations as described in this Letter of Offer.
Statutory Auditors	Collectively, M/s. Alps & Co., Chartered Accountants, 310, Todi Chambers, 2, Lal Bazar Street, Kolkata- 700001
Materiality Threshold	An amount equivalent to or in excess of 5% of the average of absolute value of profit or loss after tax for fiscals 2024, 2025 and 2026, which is determined to be ₹47.27 lakhs, being the lower of (i) 2% of turnover as per the Audited Financial Statements Financial Year 2026, (ii) 2% of net worth as per the Audited Financial Statements Financial Year 2026, and (iii) 5% of the average absolute value of profit or loss after tax, as per the audited financial statements adopted by our Board of Directors through its resolution dated May 25, 2026, in conformity with the ‘Policy on Determination of Materiality of Disclosures’ framed in accordance with Regulation 30 of the SEBI Listing Regulations and adopted by our Board and above which all outstanding civil and tax proceedings involving our Company have been disclosed in the section “Summary of Outstanding Litigation” beginning on page 20 .

Term	Description
“Memorandum of Association” or “Memorandum” or “MoA”	The Memorandum of Association of our Company, as amended from time to time
Promoters and Promoter Group	Individuals and entities forming part of the promoter and promoter group in accordance with SEBI ICDR Regulations.
Promoters	The Promoters of our Company, namely Vikram Jhunjhunwala, Sita Devi Jhunjhunwala, Shivanshu Jhunjhunwala, Madhab Prasad Jhunjhunwala (HUF), Moulshree Jhunjhunwala.
Promoter Group	Unless the context requires otherwise, the entities and persons forming part of our promoter group in accordance with Regulation 2(1)(pp) of the SEBI ICDR Regulations.
Registered Office	The registered office of our Company, located at 113 Park Street, ‘N’ Block, 2 nd Floor, Kolkata- 700001
“Registrar of Companies” or “RoC”	Registrar of Companies, Kolkata at West Bengal

Issue related terms

Term	Description
Additional Rights Equity Shares	The Rights Equity Shares applied for or allotted under this Issue in addition to the Rights Entitlement
“Allot” or “Allotment” or “Allotted”	Allotment of Rights Equity Shares pursuant to the Issue
Allotment Account(s)	The account(s) opened with the Allotment Account Bank(s), into which the amounts blocked by Application Supported by Blocked Amount in the ASBA Account, with respect to successful Applicants will be transferred on the Transfer Date in accordance with Section 40(3) of the Companies Act
Allotment Account Bank(s)	Bank(s) which are clearing members and registered with SEBI as bankers to an issue and with whom the Allotment Accounts will be opened, in this case being ICICI Bank Limited.
Allotment Advice	The note or advice or intimation of Allotment, sent to each successful Investor, who has been or is to be Allotted the Equity Shares after approval of the Basis of Allotment by the Designated Stock Exchange
Allotment Date	Date on which the Allotment is made pursuant to the Issue
Allottee(s)	Person(s) who are Allotted Rights Equity Shares pursuant to the Allotment
“Applicant(s)” or “Investor(s)”	Eligible Equity Shareholder(s) and/or Renouncee(s) who make an application for the Rights Equity Shares pursuant to the Issue in terms of this Letter of Offer
Application	Application made through (i) submission of the Application Form or plain paper Application to the Designated Branch of the SCSBs or online / electronic application through the website of the SCSBs (if made available by such SCSBs) under the ASBA process to subscribe to the Rights Equity Shares at the Issue Price.
“Application Form” or “Common Application Forms” or “CAF(s)”	An application form in terms of which an Applicant shall make an application to subscribe to the Rights Equity Shares pursuant to the Issue, including plain-paper applications under the ASBA process.
Application Money	Aggregate amount payable in respect of the Rights Equity Shares applied for in the Issue at the Issue Price
“Application Supported by Blocked Amount” or “ASBA”	Application (whether physical or electronic) used by an Investor to make an application authorizing the SCSB to block the Application Money in an ASBA account maintained with the SCSB
ASBA Account	Account maintained by an Investor with an SCSB which will be blocked by such SCSB to the extent of the amount payable on application in the ASBA Account
ASBA Circulars	Collectively, SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, or such other amendments / circulars as may be issued by SEBI / BSE / NSE from time to time.

Term	Description
Banker(s) to the Issue	Collectively, the Allotment Account Bank(s) and the Refund Bank(s) to the Issue, in this case being ICICI Bank Limited.
Banker to the Issue Agreement	Agreement dated September 07, 2026 amongst our Company, the Registrar to the Issue and the Banker(s) to the Issue.
Basis of Allotment	The basis on which the Equity Shares will be Allotted to successful Applicants in consultation with the Designated Stock Exchange under this Issue, as described in “ <i>Terms of the Issue</i> ” beginning on page 78
Call(s)	Notices to be issued by our Company to the holders of the partly paid-up Rights Equity Shares as on the Call Record Dates for making payment of the Call Monies as per Section 49 of Companies Act, 2013.
Call Money(ies)	Balance amount payable by the holders of partly paid-up Rights Equity Shares pursuant to the Payment Schedule, being ₹7.5 per Rights Equity Share, which constitutes 50% of the Issue Price, after payment of the Application Money, which is payable in not more than two subsequent Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board/ Rights Issue Committee from time to time, to be completed on or prior to January 31, 2027. For further details, see “ <i>Terms of this Issue</i> ” beginning on page 78
Call Record Date(s)	Record date(s) fixed by our Company for the purpose of determining the names of the holders of Rights Equity Shares for the purpose of issuing of the Call(s).
“Controlling Branches” or “Controlling Branches of the SCSBs”	Such branches of the SCSBs which coordinate with the Registrar and the Stock Exchanges, a list of which is available on the website of SEBI and/or such other website(s) as may be prescribed by the SEBI from time to time
Designated Branches	Such branches of the SCSBs which shall collect the CAFs or the plain paper Application, as the case may be, used by the Investors and a list of which is available on the website of SEBI and/or such other website(s) as may be prescribed by the SEBI / Stock Exchange(s) from time to time
Designated Stock Exchange	BSE Limited
Draft Letter of Offer (DLOF)	Draft Letter of Offer dated April 24, 2026, filed with the Stock Exchanges in accordance with the SEBI (ICDR) Regulations, for their observations and in-principle approval;
Eligible Equity Shareholders	Holder(s) of the Equity Shares as on the Record Date
Fraudulent Borrower	Company or person, as the case may be, categorized as a fraudulent borrower by any bank, financial institution or lending consortium, in accordance with the ‘Master Directions on Frauds – Classification and Reporting by commercial banks and select FIs’ dated July 1, 2016, as updated, issued by the RBI.
Issue	Issue of up to 300 lakhs* partly paid-up Rights Equity Shares of face value of ₹ 1 each of our Company for cash at a price of ₹15 per Rights Equity Share (including a premium of ₹14 per Rights Equity Share) aggregating up to ₹4,500 lakhs on a rights basis to the Eligible Equity Shareholders of our Company in the ratio of 3 (Three) Rights Equity Shares for every 8 (Eight) Equity Shares held by the Eligible Equity Shareholders of our Company as on the Record Date, i.e., on Tuesday, September 15, 2026. <i>*Assuming full subscription in the Issue, Allotment and receipt of all Call monies with respect to the Rights Equity Shares. Subject to finalization of the Basis of Allotment.</i> On Application, Investors will have to pay ₹7.5 (50% of the Issue Price) per Rights Equity Share. The balance amount (after payment of the Application Money), ₹7.5 (50% of the Issue Price) per Rights Equity Share, will be payable by the Rights Equity Shareholders in not more than two subsequent Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board/ Rights Issue Committee from time to time, to be completed on or prior to January 31, 2027, pursuant to the Payment Schedule.
Issue Closing Date	Wednesday, October 14, 2026
Issue Opening Date	Wednesday, September 23, 2026
Issue Materials	This Letter of Offer, the Rights Entitlement Letter, the Application Form, and any other offering material and the issue of Rights Entitlements and the Rights Equity Shares on a rights basis.
Issue Period	The period between the Issue Opening Date and the Issue Closing Date, inclusive of both days, during which Investors can submit their Applications, in accordance with the SEBI ICDR Regulations
Issue Price	₹15 per Rights Equity Share (including a premium of ₹14 per Rights Equity Share) On Application, Investors will have to pay ₹7.5 (50% of the Issue Price) per Rights Equity Share. The balance amount (after payment of the Application Money), ₹7.5 (50% of the Issue Price) per Rights Equity Share, will be payable by the Rights Equity Shareholders in not more than two subsequent Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board/ Rights Issue Committee from time to time, to be completed on or prior to January 31, 2027, pursuant to the Payment Schedule.

Term	Description																
“Issue Proceeds” or “Gross Proceeds”	Gross proceeds of the Issue																
Issue Size	The Issue of upto 300 lakhs* partly paid-up Rights Equity Shares aggregating up to ₹ 4,500 lakhs. <i>*Assuming full subscription in the Issue, Allotment and receipt of all Call monies with respect to the Rights Equity Shares. Subject to finalization of the Basis of Allotment.</i>																
“Letter of Offer” or “LOF”	This Letter of offer dated September 08, 2026 filed with the Stock Exchanges.																
Listing Agreement	Equity listing agreements entered into between our Company and the Stock Exchanges in terms of the SEBI Listing Regulations read along with SEBI Circular No. CIR/CFD/CMD/6/2015 dated October 13, 2015																
Monitoring Agency	Brickwork Ratings India Private Limited																
Monitoring Agency Agreement	Agreement dated February 25, 2026, between our Company and the Monitoring Agency in relation to monitoring Gross Proceeds.																
Multiple Application Forms	More than one Application form submitted by an Eligible Shareholder / Renouncee in respect of the same Rights Entitlements available in their demat account. However additional applications in relation to additional Rights Equity Shares with / without using additional Rights Entitlements will not be treated as multiple applications																
Net Proceeds	Issue Proceeds less Issue related expenses. For details, see “ <i>Objects of the Issue</i> ” on page 55.																
Off Market Renunciation	The renunciation of Rights Entitlements undertaken by an Investor by transferring them through off-market transfer through a depository participant in accordance with the SEBI Rights Issue Circulars and the circulars issued by the Depositories, from time to time, and other applicable laws																
On Market Renunciation	The renunciation of Rights Entitlements undertaken by an Investor by trading them over the secondary market platform of the Stock Exchange through a registered stockbroker in accordance with the SEBI Rights Issue Circulars and the circulars issued by the Stock Exchange, from time to time, and other applicable laws, on or before Thursday, October 08, 2026.																
Payment Schedule	The payment schedule in relation to the Issue price of the Rights Equity Shares is as follows: <table><tr><th>Due Date</th><th>Face Value (₹)</th><th>Premium (₹)</th><th>Total (₹)</th></tr><tr><td>On Application</td><td>0.50</td><td>7.0</td><td>7.5</td></tr><tr><td>Not more than two subsequent Calls with terms and conditions such as member of Calls and the timing and quantum of each call as may be decided by our Board from time to time, to be completed on or prior to January 31, 2027</td><td>0.50</td><td>7.0</td><td>7.5</td></tr><tr><td>Total</td><td>1.00</td><td>14.00</td><td>15.00</td></tr></table> For further details on Payment Schedule, see “<i>Terms of the Issue - Payment Terms</i>” on page 92.	Due Date	Face Value (₹)	Premium (₹)	Total (₹)	On Application	0.50	7.0	7.5	Not more than two subsequent Calls with terms and conditions such as member of Calls and the timing and quantum of each call as may be decided by our Board from time to time, to be completed on or prior to January 31, 2027	0.50	7.0	7.5	Total	1.00	14.00	15.00
Due Date	Face Value (₹)	Premium (₹)	Total (₹)														
On Application	0.50	7.0	7.5														
Not more than two subsequent Calls with terms and conditions such as member of Calls and the timing and quantum of each call as may be decided by our Board from time to time, to be completed on or prior to January 31, 2027	0.50	7.0	7.5														
Total	1.00	14.00	15.00														
Qualified Institutional Buyers or QIBs	Qualified Institutional Buyers as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations																
Record Date	Designated date for the purpose of determining the Equity Shareholders eligible to apply for Rights Equity Shares, i.e., September 15, 2026.																
Refund Bank	The Banker(s) to the Issue with whom the Refund Accounts will be opened, in this case being ICICI Bank Limited.																
“Registrar to the Issue” or “Registrar”	MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)																
Registrar Agreement	Agreement dated February 25, 2026, entered into between our Company and the Registrar in relation to the responsibilities and obligations of the Registrar pertaining to the Issue.																
Renouncee(s)	Any person(s) who has / have acquired Rights Entitlements, in accordance with the SEBI ICDR Regulations																
Renunciation Period	The period during which the Investors can renounce or transfer or sell their Rights Entitlements which shall commence from the Issue Opening Date. Such period shall close on Thursday, October 08, 2026 in case of On Market Renunciation. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date.																
Rights Entitlement / RE	The number of Rights Equity Shares that an Eligible Equity Shareholder is entitled to in proportion to his / her shareholding in our Company as on the Record Date, i.e., September 15, 2026 Rights Equity Shares for every 8 (Eight) Equity Shares held by the Eligible Equity Shareholder on the Record Date.																

Term	Description
Rights Entitlement Letter	Letter includes details of Rights Entitlements of the Eligible Equity Shareholders. The rights entitlements are also accessible on the website of our Company
Rights Equity Shares	Equity Shares to be Allotted pursuant to the Issue, on a partly paid-up basis on Allotment
Rights Equity Shareholder	A holder of the Rights Equity Shares, from time to time
SEBI Rights Issue Circulars	SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/SSEP/CIR/P/2022/66 dated May 19, 2022 and any other circular issued by SEBI in this regard
SCSB(s)	Self-certified syndicate bank, registered with SEBI, which acts as a banker to the Issue and which offers the facility of ASBA. A list of all SCSBs is available at the website of SEBI and/or such other website(s) as may be prescribed by SEBI from time to time
Specific Investor (s)	Regulation 77B of the SEBI ICDR Regulations defines specific investor(s) as any investor who is eligible to participate in the Issue (a) whose name has been disclosed by the Company in terms of regulation 84(1)(f)(i) of the SEBI ICDR Regulations; or (b) whose name has been disclosed by the Company in terms of sub-clause 84(1)(f)(ii) of the SEBI ICDR Regulations.
Stock Exchanges	Stock exchanges where the Equity Shares are presently listed, being BSE and NSE
Transfer Date	The date on which the amount blocked in the ASBA Account will be transferred to the Allotment Account, upon finalization of the Basis of Allotment, in consultation with the Designated Stock Exchange
Willful Defaulter	Company or person, as the case may be, categorised as a willful defaulter by any bank or financial institution (as defined under the Companies Act) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the RBI
Working Day(s)	Working day means all days on which commercial banks in Kolkata are open for business. Further, in respect of Issue Period, working day means all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Kolkata are open for business. Furthermore, the time period between the Issue Closing Date and the listing of the Rights Equity Shares on the Stock Exchanges, working day means all trading days of the Stock Exchanges, excluding Sundays and bank holidays, as per circulars issued by SEBI.

Conventional or general terms and abbreviations

Term / Abbreviation	Description / Full Form
₹ / Rs. / Rupees / INR	Indian Rupee
AIF	Alternative investment fund registered under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, as amended
Ind AS / Accounting Standards	Accounting standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015
BSE	BSE Limited
Basic EPS	Net Profit for the year attributable to owners of the Company/ weighted average number of Equity Shares outstanding during the year.
CAGR	Compound annual growth rate
CDSL	Central Depository Services (India) Limited
Central Government	Central Government of India
CCI	Competition Commission of India
CIN	Corporate identification number
Companies Act, 1956	Companies Act, 1956
“Companies Act, 2013” or “Companies Act”	Companies Act, 2013
Competition Act	Competition Act, 2002
COVID-19	A public health emergency of international concern as declared by the WHO on January 30, 2020 and a pandemic on March 11, 2020
Depositories Act	Depositories Act, 1996
Depository / DP	A depository registered with SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
DIN	Director identification number
Diluted EPS	Net Profit for the year attributable to owners of the Company/weighted average number of Equity Shares outstanding during the year as adjusted for effective of dilutive equity shares.
FCNR Account	Foreign Currency Non Resident account
FEMA	Foreign Exchange Management Act, 1999, read with rules and regulations thereunder
FEMA Rules	The Foreign Exchange Management (Non-debt Instruments) Rules, 2019
Financial Year / FY / Fiscal	Period of 12 months ended March 31 of that particular year
Fugitive Economic Offender	An individual who is declared a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018
FVCIs	Foreign venture capital investors as defined in and registered with the SEBI, under the SEBI FVCI Regulations
GDP	Gross domestic product

Term / Abbreviation	Description / Full Form
GIR	General index registrar
Government / GoI	Central Government and/or the State Government, as applicable
GST	Goods and Services Tax
HUF	Hindu Undivided Family
IMF	International Monetary Fund
India	Republic of India
ISIN	International securities identification number allotted by the Depository
Mutual Fund	Mutual fund registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996
N.A. / N/A	Not applicable
NEFT	National Electronic Fund Transfer
Non-Resident / NR	Persons resident outside India, as defined in FEMA
NRE Account	Non Resident external account
NRI	A person resident outside India, who is a citizen of India and shall have the same meaning as ascribed to such term in the Foreign Exchange Management (Deposit) Regulations, 2016
NRO Account	Non-Resident ordinary account
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
OCB	Overseas Corporate Body being a company, partnership, society or other corporate body owned directly or indirectly to the extent of at least 60% by NRIs including overseas trusts, in which not less than 60% of beneficial interest is irrevocably held by NRIs directly or indirectly and which was in existence on October 3, 2003 and immediately before such date had taken benefits under the general permission granted to OCBs under FEMA.
PAN	Permanent account number
RBI	Reserve Bank of India
Registered Foreign Portfolio Investors / Foreign Portfolio Investors	Foreign portfolio investors as defined under the SEBI FPI Regulations
Regulation S	Regulation S under the U.S. Securities Act
SCRA	Securities Contracts (Regulation) Act, 1956, as amended
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended
SEBI	Securities and Exchange Board of India
SEBI AIF Regulations	Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, as amended
SEBI FPI Regulations	Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended
SEBI FVCI Regulations	Securities and Exchange Board of India (Foreign Venture Capital Investors) Regulations, 2000, as amended
SEBI ICDR Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended
SEBI Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
SEBI Takeover Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended
SEBI VCF Regulations	Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996, as amended
State Government	Government of a state of India
STT	Securities transaction tax
U.S. / USA / United States	United States of America, including its territories or possessions, any state of the United States, and the District of Columbia
U.S. Securities Act	U.S. Securities Act of 1933, as amended
VCFs	Venture capital funds as defined in and registered with the SEBI under the SEBI VCF Regulations or the SEBI AIF Regulations, as the case may be
WHO	World Health Organisation

Business and Industry related terms

Term	Description
IT	Information Technology
Alloy	Any combination or compound of metals fused together; a mixture of metals
Aluminium	Aluminium is a soft, durable, lightweight, ductile and malleable metal with appearance ranging from silvery to dull gray, depending on the surface roughness. Aluminium is non magnetic and does not easily ignite.

Term	Description
Aluminium Billets	A billet is a length of metal (aluminium) that has a round or square cross section, with an area less than 36 sq. inches (230 cm ²). Billets are created directly via continuous casting or extrusion or indirectly via rolling an ingot. Billets are further processed via profile rolling and drawing. Final products include bar stock and wire
Aluminium Extrusion	Aluminium extrusions are of different kinds and can be broadly classified as channels, angles, frames, tubes, trims and pipes.
Extrusions	The process of shaping aluminium by forcibly making it flow through a shaped opening in a die. Extruded aluminium comes out as an elongated piece with the same profile as that of the die opening
RoDTEP	Remission of Duties and Taxes on Exported Products
TPA	Tonne per annum
TUFS	Technology Upgradation Fund Scheme
YoY	Year-on-year

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NOTICE TO INVESTORS

The distribution of Letter of Offer, the Rights Entitlement Letter, the Application Form and any other offering material and the issue of Rights Entitlements and the Rights Equity Shares (collectively, the “**Issue Materials**”) to persons outside India is restricted by the legal requirements prevailing in those jurisdictions. Persons into whose possession this Letter of Offer or any other Issue Materials may come are required to inform themselves about and observe such restrictions. Our Company is making the Issue on a rights basis to the Eligible Equity Shareholders and will dispatch this Letter of Offer, the Rights Entitlement Letter and the Application Form only to Eligible Equity Shareholders who have provided an Indian address to our Company. Those overseas Eligible Equity Shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch this Letter of Offer, shall not be sent this Letter of Offer or any other Issue Materials.

Further, this Letter of Offer will be provided to those who make a request in this regard. In the event that e-mail addresses of the Eligible Equity Shareholders are not available with the Company or the Eligible Equity Shareholders have not provided valid e-mail addresses to the Company, our Company will dispatch, on a reasonable efforts basis, this Letter of Offer and other applicable Issue Materials by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address.

Investors can also access this Draft Letter of Offer, Letter of Offer and the Application Form from the websites of the Registrar, our Company and the Stock Exchanges.

Our Company and the Registrar will not be liable for non-dispatch of physical copies of Issue Materials, including this Draft Letter of Offer, Letter of Offer, the Rights Entitlement Letter and the Application Form.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that this Letter of Offer is being filed with the Stock Exchanges. In particular, the Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or the securities laws of any state of the United States and may not be offered or sold in the United States, except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only to persons outside the United States in offshore transactions as defined in and in reliance on Regulation S under the Securities Act (“**Regulation S**”). For the selling restrictions in certain other jurisdictions, see “*Restrictions on Purchases and Resales*” on page 105. The Rights Entitlement and the Rights Equity Shares may not be offered or sold, directly or indirectly, and this Letter of Offer and any other Issue Materials may not be distributed, in whole or in part, in or into in (i) the United States or (ii) or any jurisdiction other than India except in accordance with legal requirements applicable in such jurisdiction. Receipt of this Letter of Offer or any other Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone (i) in the United States or (ii) in any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, this Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed. Accordingly, persons receiving a copy of this Letter of Offer and any other Issue Materials should not distribute or send this Letter of Offer or any such documents in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company to any filing or registration requirement (other than in India). If this Letter of Offer or any other Issue Material is received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares.

Any person who makes an application to acquire the Rights Equity Shares offered in the Issue will be deemed to have declared, represented, warranted and agreed that they are authorised to acquire the Rights Entitlements (if applicable) and the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in their jurisdiction without requirement for our Company or its affiliates to make any filing or registration (other than in India). In addition, each purchaser of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgments and agreements set forth in “*Restrictions on Purchases and Resales*” beginning on page 105 of this Letter of Offer.

Our Company reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from a person located in the United States or other jurisdictions where the offer and sale of the Rights Equity Shares is not permitted under the laws of such jurisdictions; (ii) does not include the relevant certifications set out in the Application Form,

including to the effect that the person submitting and/or renouncing the Application Form is outside the United States and such person is eligible to subscribe for the Rights Equity Shares under applicable securities laws and is complying with laws of jurisdictions applicable to such person in connection with this Issue; or (iii) where either a registered Indian address is not provided or where our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form.

The Rights Entitlements and the Rights Equity Shares have not been approved, disapproved or recommended by the securities authorities of any jurisdiction or any regulatory authority in any jurisdiction. No authority has passed on or endorsed the merits of the Issue or the accuracy or adequacy of this Letter of Offer. Any representation to the contrary may be a criminal offence in certain jurisdictions.

The contents of this Letter of Offer should not be construed as legal, tax, business, financial or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the sale of the Rights Equity Shares or Rights Entitlements. As a result, each investor should consult its own counsel, business advisor and tax advisor as to the legal, business, tax and related matters concerning the offer of the Rights Equity Shares or Rights Entitlements. In addition, neither our Company or its affiliates are making any representation to any offeree or purchaser of the Rights Equity Shares regarding the legality of an investment in the Rights Entitlements or the Rights Equity Shares by such offeree or purchaser under any applicable laws or regulations.

Neither the receipt of this Letter of Offer nor any sale of the Rights Equity Shares hereunder shall, under any circumstances, create any implication that there has been no change in our Company's affairs from the date hereof or that the information contained herein is correct as at any time subsequent to the date of this Letter of Offer or the date of such information.

THIS DOCUMENT IS SOLELY FOR THE USE OF THE PERSON WHO RECEIVED IT FROM OUR COMPANY OR FROM THE REGISTRAR. THIS DOCUMENT IS NOT TO BE REPRODUCED OR DISTRIBUTED TO ANY OTHER PERSON.

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NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (**THE “U.S. SECURITIES ACT”**) AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD OUTSIDE THE UNITED STATES IN “OFFSHORE TRANSACTIONS” AS DEFINED IN AND IN RELIANCE ON (**“REGULATION S”**) UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THIS LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

Neither our Company, nor any person acting on behalf of our Company, will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company, or any person acting on behalf of our Company, has reason to believe is, in the United States when the buy order is made. No Application Form should be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer under this Letter of Offer or where any action would be required to be taken to permit the Issue. Our Company is undertaking this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch this Letter of Offer or and Application Form only to Eligible Equity Shareholders who have provided an Indian address to our Company. Any person who purchases or sells Rights Entitlements or makes an application for Rights Equity Shares will be deemed to have represented, warranted and agreed, by accepting the delivery of Letter of Offer, that it is not and that at the time of subscribing for the Rights Equity Shares or the purchase or sale of Rights Entitlements, it will not be, in the United States and is authorized to purchase or sell the Rights Entitlement and subscribe to the Rights Equity Shares in compliance with all applicable laws and regulations.

The Rights Entitlements and the Rights Equity Shares have not been approved or disapproved by the U.S. Securities and Exchange Commission, any U.S. federal or state securities commission or any other regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Rights Entitlements, the Rights Equity Shares or the accuracy or adequacy of this Letter of Offer. Any representation to the contrary is a criminal offence in the United States.

In making an investment decision, investors must rely on their own examination of our Company and the terms of the Issue, including the merits and risks involved.

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PRESENTATION OF FINANCIAL INFORMATION AND OTHER INFORMATION

Certain Conventions

Unless otherwise specified or the context otherwise requires, all references in this Letter of Offer to (i) the 'US' or 'U.S.' or the 'United States' are to the United States of America, its territories and possessions, any state of the United States, and the district of Columbia; (ii) 'India' are to the Republic of India and its territories and possessions; and (iii) the 'Government' or 'GOI' or the 'Central Government' or the 'State Government' are to the Government of India, Central or State, as applicable.

Unless otherwise specified, any time mentioned in this Letter of Offer is in IST. Unless indicated otherwise, all references to a year in this Letter of Offer are to a calendar year. Unless stated otherwise, all references to page numbers in this Letter of Offer are to the page numbers of this Letter of Offer. In this Letter of Offer, references to the singular also refer to the plural and one gender also refers to any other gender, where applicable.

Financial Data

Unless stated otherwise, or unless the context requires otherwise, the financial data in this Letter of Offer is derived from the Audited Standalone Financial Statements and Unaudited Standalone Financial Results ("**Financial Statements**"). The Audited Standalone Financial Statements were audited by, and a Limited Review of the Unaudited Standalone Financial Results were carried out by the Statutory Auditors.

Our Company's Financial year commences on April 1 of each calendar year and ends on March 31 of the following calendar year. Unless otherwise stated, references in this Letter of Offer to a particular 'Financial Year' or 'Fiscal Year' or 'Fiscal' are to the Financial Year ended March 31 of that year. For further details, see "*Financial Statements*" beginning on page 71 of this Letter of Offer.

Our Company prepares its financial statements in accordance with IND AS, Companies act and other applicable statutory and/or regulatory requirements. Our Company publishes its financial statements in Indian Rupees. Any reliance by persons not familiar with Indian Accounting practices on the financial disclosures presented in this Letter of Offer should accordingly be Limited.

In this Letter of Offer, any discrepancies in any table between the total and the sums of the amounts listed are due to rounding off, and unless otherwise specified, all financial numbers in parenthesis represent negative figures. All figures in decimals have been rounded off to the second decimal and all the percentage figures have been rounded off to two decimal places. Further, any figures sourced from third-party industry sources may be rounded off to other than two decimal points to conform to their respective sources.

Unless stated otherwise, throughout this Letter of Offer, all figures have been expressed in rupees, in lakh.

Non-GAAP Measures

We have included certain non-GAAP financial measures and certain other statistical information relating to our operations and financial performance (collectively "**non-GAAP Financial Measures**", and each, a "**non-GAAP Financial Measure**") in this Letter of Offer, which are Earnings Before Exceptional Items, Interest, Tax, Depreciation and Amortization, Return on Net Worth and Net Asset Value per equity share. These non-GAAP financial measures are not required by or presented in accordance with Ind AS. We compute and disclose such non-GAAP financial measures and such other statistical information relating to our operations and financial performance as we consider such information to be useful measures of our business and financial performance, and because such measures are frequently used by securities analysts, investors and others to evaluate the operational performance of other Companies in our Industry. Further, these non-GAAP financial measures are not a measurement of our financial performance or liquidity under IND, GAAP, IFRS or US-GAAP and should not be considered in isolation or construed as an alternative to cash flows, profit/ (loss) for the years/ period or any other measure of financial performance or as an indicator of our operating performance, liquidity, profitability or cash flows generated by operating, investing or financing activities derived in accordance with IND AS, GAAP, IFRS or US GAAP. Other Companies may calculate these non-GAAP financial measures differently from us, limiting its usefulness as a comparative measure. However, these non-GAAP financial measures may not be computed on the basis of any standard methodology that is applicable across the industry and therefore may not be comparable to financial measures and statistical information of similar nomenclature that may be computed

and presented by other companies. Accordingly, such non-GAAP financial measures have important limitations as analytical tools, and you should not consider them in isolation or as substitutes for analysis of our financial position or results of operations as reported under GAAP.

Currency of Presentation

All references to

- ‘INR’, ‘₹’, ‘Indian Rupees’ and ‘Rupees’ are to the legal currency of the Republic of India:

Please Note

- One lakh is equal to 1,00,000

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FORWARD LOOKING STATEMENTS

Certain statements contained in this Letter of Offer that are not statements of historical fact constitute 'forward-looking statements'. Investors can generally identify forward-looking statements by terminology such as 'aim', 'anticipate', 'believe', 'continue', 'can', 'could', 'estimate', 'expect', 'expected to', 'intend', 'is likely', 'may', 'objective', 'plan', 'potential', 'project', 'pursue', 'shall', 'should', 'will', 'would', or other words or phrases of similar import. Similarly, statements that describe the strategies, objectives, plans or goals of our Company are also forward-looking statements. However, these are not the exclusive means of identifying forward-looking statements.

All statements regarding our Company's expected financial conditions, result of operations, business plans and prospects are forward-looking statements. These forward-looking statements include statements as to our company's business strategy, planned projects, revenue and profitability (including, without limitation, any financial or operating projections or forecasts), new business and other matters discussed in this Letter of Offer that are not historical facts. These forward-looking statements contained in this Letter of Offer (whether made by our Company or any third party), are predictions and involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of our Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or other projections. All forward-looking statements are subject to risks, uncertainties and assumptions about our Company that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results to differ materially from our Company's expectations include, among others.

1. Our ability to successfully implement our growth strategy and expansion plans, and to successfully launch and implement various business plans;
2. Any failure or disruption of our information technology system;
3. Any adverse outcome in the legal proceedings in which the company is involved;
4. Increasing competition in or other factors affecting the industry segments in which our company operates;
5. Changes in laws and regulations relating to the industries in which we operate;
6. Fluctuations in operating costs and impact on the financial results;
7. Our ability to attract and retain qualified personnel;
8. Changes in political and social conditions in India or in other countries that we may enter, the monetary and interest rate policies of India and other countries, inflation, deflation, unanticipated turbulence in interest rates, equity prices or other rates or prices; and
9. General economic and business conditions in the markets in which we operate and in the local, regional, national and international economies.

Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to, those discussed in the section entitled "*Risk Factors*" beginning on page 22 of this Letter of Offer.

The forward-looking statements contained in this Letter of Offer are based on the beliefs of our Company's management, as well as the assumptions made by, and information currently available to, the management of our Company. Whilst our Company believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements. In any event, these statements speak only as of the date of this Letter of Offer or the respective dates indicated in this Letter of Offer, and our company undertakes no obligation to update or revise any of them, whether as a result of new information, future events or otherwise. If any of these risks and uncertainties materialise, or if any of our Company's underlying assumptions prove to be incorrect, the actual results of operations or financial condition of our Company could differ materially from that described herein as anticipated, believed, estimated or expected. All subsequent forward-looking statements attributable to our company are expressly qualified in their entirety by reference to these cautionary statements.

In accordance with SEBI and stock exchange requirements, our Company will ensure that the eligible equity shareholders are informed of material developments until the time of the grant of listing and trading permissions for the rights equity shares by the Stock Exchange.

SUMMARY OF LETTER OF OFFER

This section is a general summary of certain disclosures included in this Letter of Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in this Letter of Offer or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in this Letter of Offer, including the sections titled “*Risk Factors*”, “*Objects of the Issue*”, “*Capital Structure*” and “*Financial Information*” beginning on pages 22, 55, 53 and 71 respectively of this Letter of Offer.

Summary of the Business of our Company

Our Company is a pure play aluminium extrusions manufacturing Company. We manufacture Aluminium Extruded profiles mainly for Original Equipment manufacturer (**OEM**), used for varied applications. Being one of the most used non-ferrous metals, aluminium is widely used commercially. Our Company’s range of aluminum extrusions of various gauges and sizes are widely used in commercial, industrial and domestic applications. The range of products manufactured by us is widely used in growing sectors of Indian economy, viz.: i.e., architectural, hardware, road transport, electrical and electronic applications, automobiles, defense, packaging, irrigation, marine etc. Our Company is engaged in business-to-business (B2B) transactions as the products manufactured by our Company needs further processing before it reaches the final consumer. Our Company poses a portfolio of reputed customers which have been retained for over a period of three decades.

Our manufacturing facility is located at WBIIDC Industrial Growth Centre, Kharagpur and is spread over 7.31 acres in the State of West Bengal. It is close to major industrial clusters in West Bengal, Orissa and Jharkhand and is well connected with other parts of the country by railroad and ports. Our Company possesses three extrusion presses (1250 MT, 1620 MT and 2700 MT) resulting in the aggregate annual production capacity of 15,000 MT, with state-of-the-art extrusion presses from UBE Machinery Corporation, Japan and Handling system from Glanco Clark, USA. The principal activity of the Company is manufacturing dies, melting and casting of billets and manufacturing of aluminium extrusions.

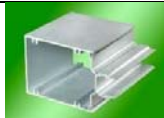
Our Company manufactures extrusion products with Anodising, Powder Coating & other surface treatments based on Customer demands. Surface treatments on extruded products are done for Corrosion/Oxidation resistance. Therefore, getting diverse industrial applications. Aluminum alloys ranging from 1000 to 7000 series are manufactured by the Company. The Company has necessary setup to supply extruded and cold drawn round bars and hexagonal bars and Tubes in straight lengths for various engineering applications.

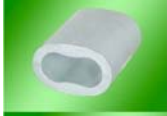
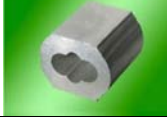
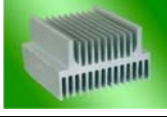
Our Company is accredited with IATF 16949, ISO 9001:20115, AS9100D, ISO 14001:2015, ISO 45001:2018 standards and we supply extrusions in accordance with BIS 2673:1979, BIS 3965-1981, BIS 733, BIS 6477: 1983, BIS 7092: PART 2: 1987 standards.

The main raw material for our products is Aluminium Billets, which is sourced mainly from National Aluminium Company Limited (NALCO) and Vedanta Aluminium Limited. Aluminium extrusions manufactured by our Company are used in several applications, including heat sinks, heat exchanger tubes, aluminium doors and window frames, pre-fabricated building structures etc. Aluminium extrusion products include aluminium channels, aluminium sections, aluminium flat bars, aluminium tubes and other several products out of this extrusion.

CEL specializes in the manufacture of tailor-made products, meticulously designed and produced in accordance with specific customer requirements and OEM specifications.

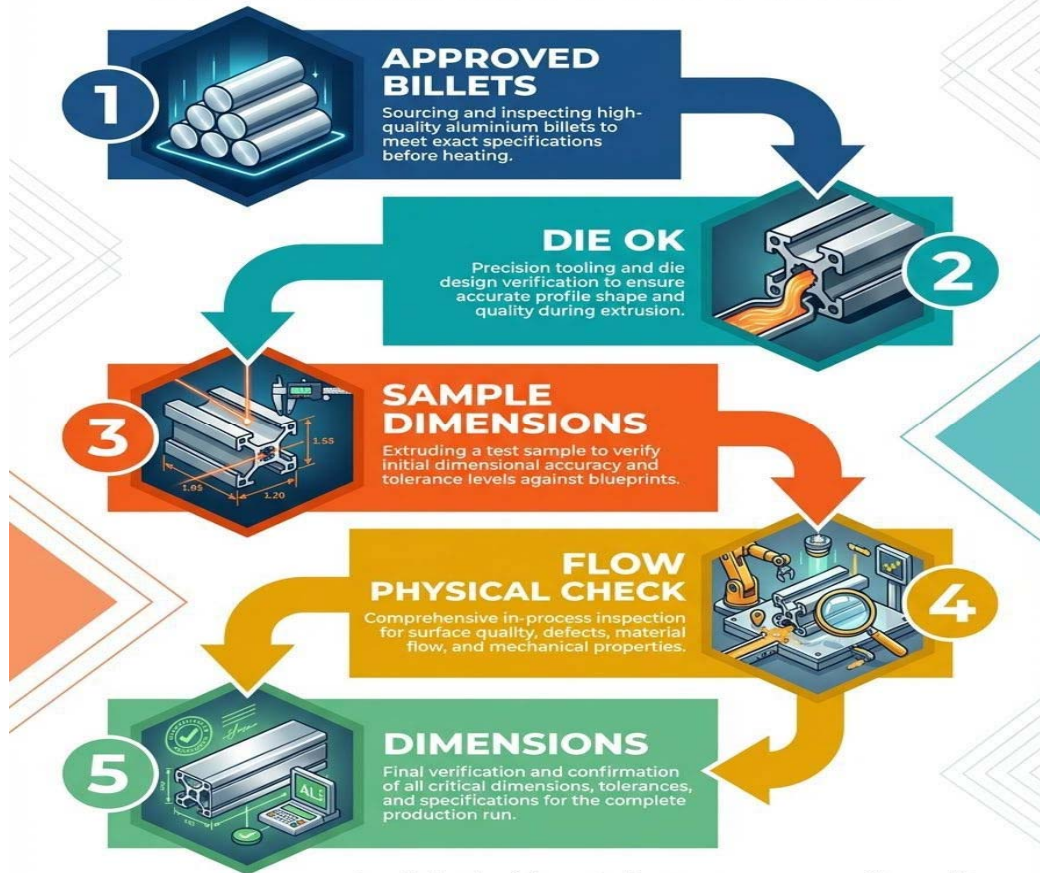
Our Products

Products Name	Picture	Application
Aluminium Profiles		Architectural Structural Glazing
Aluminium Profiles		Mines Conveyors

Product Name	Picture	Application
Aluminium Profiles		Defence Missiles
Aluminium Profiles		General Engineering Motor Pump Body
Aluminium Profiles		Electronic Industry Heat Sinks
Aluminium Profiles		Marine Engineering Ferrules
Aluminium Profiles		Hydraulic Pump Casing
Aluminium Profiles		Electronic Industry Heat Sinks

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MANUFACTURE OF EXTRUDED ALUMINIUM PROFILES



Overall, the aluminium extrusion process ensures precision, quality, and efficiency in manufacturing complex profiles, delivering high-performance solutions for diverse industrial applications.

Financial Summary of our Company

(Amount ₹ in lakhs)

Particulars	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
Revenue from Operations	47,856	43,125	37,510
Other Income	74	70	55
Earnings before Exceptional Items, Interest, Tax, Depreciation and Amortization (EBITDA)	3,249	2,661	2,328
Profit After Tax (PAT)	1,097	994	745

Human Resources

We understand that our organization's key differentiation is derived from the collective strength of its human capital. The Company takes multiple initiatives to strengthen its people capital. This includes sharpening of skills at regular intervals through well-defined learning and development initiatives and a host of employee engagement policies. A healthy and safe environment is a pre-requisite for a company's people capital to thrive. It offers various health schemes, camps and voluntary movements to its employees and their families. The Company has laid down foundations for a quality-centric work culture by involving its employees and ensuring a decent work environment.

We believe our employees are one of our most important assets and critical to maintaining our competitive position in the markets and in our industry. As on the date of this LOF, we have 347 full-time employees:

The following table sets forth a bifurcation of the number of our employees as of March 31, 2026:

Sr. No	Description	No. of Employees
1.	Promoter Management	1
2.	Top Management	4
3.	Corporate Staff	42
4.	Marketing Team	18
5.	Factory Staff	122
6.	Factory Workers	160
Total		347

Our Company hires contractual labors in the range of 350 to 500 workers through contractors via contractual agreements. These laborers are not on the payroll of the Company.

Places of Business

We carry out our operations from the following properties:

1. Freehold Property: Company does not possess any freehold property
2. Leasehold Property:

Sr. No	Details of the Deed/Agreement	Particulars of the Property, Description and Area	Consideration/License Fee/Rent	Tenure/Term	Usage
1.	Lease Deed dated 16 th February, 1990 executed	Property located at Mouza Sadatpur J.L.No.	Consideration of the leased land that was paid at the time of	99 years	Manufacturing facility

Sr. No	Details of the Deed/Agreement	Particulars of the Property, Description and Area	Consideration/License Fee/Rent	Tenure/Term	Usage
	between our Company and West Bengal Industrial Infra Structure Development Corporation.	89& Kalaikunda J.L.No.64, P.S. Kharagpur, Dist. Midnapur	execution was ₹ 2,77,935.76/- with a yearly salami of ₹ 76.27/-		
2.	Lease Deed dated 22 nd February, 2010 executed between our Company and West Bengal Industrial Infra Structure Development Corporation.	Plot no. 234 (P), Property located at Mouza Sadatpur J.L.No. 89& Kalaikunda J.L.No.64, P.S. Kharagpur, Dist. Midnapur (now Paschim Midnapur)	Consideration of the leased land that was paid at the time of execution was ₹ 21,648	30 years	Manufacturing facility
3.	Lease Deed dated 22 nd February, 2010 executed between our Company and West Bengal Industrial Infra Structure Development Corporation.	Plot no. 391 (P), Property located at Mouza Sadatpur J.L.No. 89& Kalaikunda J.L.No.64, P.S. Kharagpur, Dist. Midnapur (now Paschim Midnapur)	Consideration of the leased land that was paid at the time of execution was ₹ 21,648	30 years	Manufacturing facility
4.	Lease Deed dated 10 th December, 2010 between our Company and West Bengal Industrial Infra Structure Development Corporation.	Property located at Mouza Sadatpur J.L.No. 89& Kalaikunda J.L.No.64, P.S. Kharagpur, Dist. Midnapur (now Paschim Midnapur)	Consideration of the leased land that was paid at the time of execution was ₹ 68,880	30 years	Manufacturing facility
5.	Lease Deed dated 25 th July, 2011 between our Company and West Bengal Industrial Infra Structure Development Corporation.	Property located at Mouza Sadatpur J.L.No. 89& Kalaikunda J.L.No.64, P.S. Kharagpur, Dist. Midnapur (now Paschim Midnapur)	Consideration of the leased land that was paid at the time of execution was ₹ 2,64,385	30 years	Manufacturing facility
6.	Rent Agreement between Paramsukh Properties Pvt. Ltd. and Century Extrusions Limited	Premises located at 113, Park Street, Kolkata 700016	₹ 4,00,000 per month	5 years	Registered Office
7.	Lease Deed dated 4 th Day of April, 2025 between our Company and	Mohan Cooperative Industrial Est.	₹ 8,15,040 per month	5 years with first 3 years as lock-in period	Corporate Office

Sr. No	Details of the Deed/Agreement	Particulars of the Property, Description and Area	Consideration/License Fee/Rent	Tenure/Term	Usage
	Moon Steels and General Industries Private Limited.	JDKD Corporate Park, A-23, Main Mathura Rd, New Delhi-110044			

Objects of the Issue

The Net Proceeds are proposed to be utilized in accordance with the details provided in the following table:

Particulars	Amount (₹ in lakhs)
Repayment of Unsecured loans	1,400
Funding our working capital requirements for the brownfield expansion at the manufacturing facility located at Kharagpur	2,000
General corporate purposes*	990
Total Net Proceeds**	4,390

* The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

** Assuming full subscription and Allotment of the Equity Shares with respect to the Rights Equity Shares.

Intention and extent of participation by Promoter/Promoter Group with respect to their (i) rights entitlement and intention to subscribe to their rights entitlement (ii) intention to renounce their rights entitlement

Our Promoters and Promoter Group have vide letter dated March 26, 2026, informed that they will (i) fully subscribe to their entitlements arising out of the proposed rights issue, (ii) subscribe to the Rights Entitlements which may be renounced in their favour by any other member of the Promoter Group, except to the extent of renunciation by the Promoters for the purpose of complying with minimum public shareholding norms prescribed under the Securities Contract Regulation Rules and (iii) may apply and subscribe either fully or partially to additional right equity shares if any which remain unsubscribed in the Rights Issue, if so deemed fit, subject to such subscription being in compliance with the minimum public shareholding requirements prescribed under the Securities Contracts (Regulation) Rules, 1957, the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Accordingly, the minimum subscription criteria provided under Regulation 86 (1) of the SEBI ICDR Regulations shall not apply to this Issue.

The acquisition of Rights Equity Shares by our Promoters and other members of our Promoter Group in this Issue shall be eligible for exemption from open offer requirements in terms of Regulation 10(4)(a) and 10(4)(b) of the SEBI Takeover Regulations, and the Issue shall not result in a change of control of the management of our Company in accordance with provisions of the SEBI Takeover Regulations. Our Company is in compliance with Regulation 38 of the SEBI LODR Regulations and will continue to comply with the minimum public shareholding requirements under applicable law, pursuant to this Issue.

Compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Our Company is in compliance with the Listing Agreement and SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 for a period of the last three years immediately preceding the date of filing of this Letter of Offer. Further, as on date of this LOF, there is no outstanding fine/penalty against the Company.

Confirmation

- Neither our Company, nor our Promoters or Directors are a Willful Defaulter or a Fraudulent Borrower
- Our Company's equity shares have not been suspended from trading as a disciplinary measure, during the last three years immediately preceding the date of the Letter of Offer.

Summary of Outstanding Litigation

Type of Proceedings	Number of cases	Total amount* (₹ in lakhs)
By our Company	NIL	
Litigations against our Company:		
Criminal proceedings against our Company	0	0
Criminal proceedings by our Company	0	0
Material civil litigation against our Company	0	0
Material civil litigation by our Company	0	0
Actions by statutory or regulatory Authorities [#]	1	3
Direct and indirect tax proceedings ^{\$}	4	781
Total	5	784
Litigations involving our Promoters		
Criminal proceedings against our Promoters	0	0
Criminal proceedings by our Promoters	0	0
Material civil litigation against our Promoters	0	0
Material civil litigation by our Promoters	0	0
Actions by statutory or regulatory Authorities	0	0
Direct and indirect tax proceedings	0	0
Total	0	0

* To the extent quantifiable.

Tax proceedings and demand under statutory regulations includes below mentioned cases:

- The Employees State Insurance Corporation (ESI) has raised a demand of ₹ 3 lakhs plus interest of ₹ Nil Lakh (₹ 108.81) per day w.e.f. 1.1.2004 for the period 1999-2000 to 2000-2001. The company has preferred an appeal against the demand at the Employees Insurance Court, West Bengal. The Honorable Court has stayed the demand till final disposal of Company's appeal.
- The Income Tax Department of India raised the demand of ₹ 23 lakhs for Assessment Year 2016-17 and ₹ 59 lakhs for Assessment Year 2018- 19 against which company preferred an appeal to the Commissioner of Income Tax.
- The Goods and Service Tax Department of India raised the demand of ₹ 8 lakhs for the previous year 2018-19 and ₹ 45 lakhs for the previous year 2019-20 against which company preferred an appeal to the First Appellate Authority.

\$ Other pending matters includes below mentioned case of Entry Tax:

- This matter pertains to the constitutional validity of the West Bengal Entry Tax Act, 2012 ("Entry Tax Act") and the subsequent retrospective amendments introduced to the Entry Tax Act, by West Bengal Finance Act, 2017 ("WBF Act"). On 06.03.2017, the State of West Bengal passed and notified the WBF Act. Section 4(5) of the Entry Tax Act was changed with effect from 01.04.2012 (retrospectively) to remove the earlier benefit of deductions for movement of goods within the state. Additionally, Section 6 of this new law added a rule (applying from the date of notification) that treated all past tax assessments, reassessments, and collections as valid as if they were done under the amended version of Section 4(5), even though the amendment was made later. Further, the amendment by way of the WBF Act, 2017 retrospectively withdrew the benefits and imposed additional liability on the assesses engaged in the intrastate movement of goods, which was impermissible in the first place since it was enacted after the deletion of Entry 52 of List II by the Amendment Act. The said amendment with retrospective effect has affected a lot of parties in the state of West Bengal who being aggrieved have filed an appeal in the Hon'ble Supreme Court.
- The Divisional Bench of Hon'ble High Court, Calcutta has confirmed the demand of ₹ 646 lakhs for Financial Year 2012-13 to 2017-18 (Q1) against which company alongwith other Companies operating in the State of West Bengal, preferred an appeal to the Hon'ble Supreme Court.

Risk Factors

Please refer to the section titled "Risk Factors" beginning on page 22 for details about the risk factors.

Contingent Liabilities

The details of our Contingent Liabilities as of March 31, 2026 is given below:

Particulars	March 31, 2026 (₹ in lakhs)
(i) Guarantees / Letter of Credits	1,614
(ii) Other Money for which the Company is contingently liable	
(1) Bills Discounted with Banks	2,119
(2) Employees State Insurance Demand	3
(3) West Bengal Entry Tax	646

Particulars	March 31, 2026 (₹ in lakhs)
(4) Income Tax	82
(5) Goods and Service Tax	53

Related Party Transactions

For details of our related party transactions as per Ind AS 24 as reported in the Financial Information, please see “Financial Information” on page 71.

Details of Equity Shares Issued for Consideration other than Cash in last one year

No Equity Shares have been issued by our Company for consideration other than cash during the period of one year immediately preceding the date of the filing of this Letter of Offer.

Specific Investors

As on the date of filing of this Letter of Offer ("LOF"), our Company has not identified any specific investors.

However, Our Company may allot the under-subscribed portion of the rights issue to any specific investor. In such case, the name(s) of the Specific Investor(s) shall be disclosed in a public advertisement two days prior to the Issue Opening Date in terms of Regulation 84(1)(f)(ii) read with 77B of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

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SECTION II: RISK FACTORS

An investment in equity shares involves a high degree of risk. Investors should carefully consider all the information in this Letter of Offer, including the risks and uncertainties described below, before making an investment in the Equity Shares. The risks and uncertainties described below are not the only risks that we currently face. Additional risks and uncertainties not presently known to us or that we currently believe to be immaterial may also materially adversely affect our business, prospects, financial condition and results of operations and cash flows. If any or some combination of the following risks, or other risks that are not currently known or are now deemed immaterial, actually occur, our business, results of operations, cash flows and financial condition could suffer, the price of the Equity Shares could decline, and you may lose all or part of your investment. In making an investment decision, prospective investors must rely on their own examination of us and the terms of the Issue including the merits and risks involved. Investors should consult their tax, financial and legal advisors about particular consequences to them of an investment in the Offer. The financial and other related implications of the risk factors, wherever quantifiable, have been disclosed in the risk factors mentioned below. However, there are certain risk factors where the financial impact is not quantifiable and, therefore, cannot be disclosed in such risk factors.

This Letter of Offer also contains forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of certain factors, including the considerations described below and elsewhere in this Letter of Offer. See section "Forward-Looking Statements" beginning on page 13.

To obtain a complete understanding about us, prospective investors should read this section in conjunction with the section "Summary of the Letter of Offer" on page 14, as well as the other financial and statistical information contained in this Letter of Offer.

Unless specified or quantified in the relevant risk factors below, we are not in a position to quantify the financial or other implications of any of the risks described in this section. Unless the context requires otherwise, the financial information of our Company has been derived from the Annual Audited Financial Statements and the Unaudited Financial Results.

INTERNAL RISK FACTORS

- 1. *Our Promoter, Mr. Vikram Jhunjunwala, is associated with a company that was classified as a non-performing asset (NPA) by certain lenders.***

History:

Century Aluminum Manufacturing Company Limited (CAMCO) was a Company incorporated in the year 1974 by Lt. M. P. Jhunjunwala and Mr. Vikram Jhunjunwala. CAMCO was engaged in the manufacturing of aluminum ingots and zinc alloy and had 4 (four) manufacturing units located in Khardaha (West Bengal), Faridabad (Haryana), Hodal (Haryana) and Manesar (Haryana). CAMCO had in the year 2010 expanded its manufacturing capacity by setting up a new plant in Hodal when recession struck in the Automobile Industry in the year 2012 and continued till 2016. CAMCO was enjoying credit facilities from State Bank of India (now the Lead Consortium Bank), Axis Bank, Canara Bank, ICICI Bank, Punjab & Sind Bank, Bank of Baroda. Since 100% of the raw material was imported, four months forward contract was booked in advance for production. CAMCO was importing all the raw material using Letter of Undertaking (LOU) and in the year 2018, Reserve Bank of India, withdrew the LOU mechanism in the banking system.

CAMCO had incurred huge losses due to the recession in the Automobile Industry and owing to such financial losses and repayment challenges, the credit facilities availed by CAMCO from the Consortium of Lenders, including State Bank of India (SBI), Axis Bank, Canara Bank, ICICI Bank, Punjab & Sind Bank and Bank of Baroda, CAMCO was classified as a Non-Performing Account (NPA).

Present Position:

Structure of the NPA as August 31, 2026 is given below:

Bank	Branch	Amount ₹ in lakhs Principle Outstanding	Amount ₹ in lakhs OTS Done	Status
State Bank of India (Lead)	SAM -1 Nagaland house, 8th Floor, 11 & 13 Shakespeare Sarani Kolkata -700 071	11,250	3,300	SBI settled its total liability in March 2022 to ARC. Promoter contribution ₹ 1,200 lakhs
Axis Bank Limited	Axis House, 4th Floor, Tower -1, 1-14 Sector, 128, Noida 201301	1,100	310	Axis settled its total liability to ARC
Canara Bank Limited	4 Siddhartha Enclave, Commercial Complex, Maharani Bagh, Ashram Chowk, New Delhi 110 055	3,300	1300	Canara settled its liability directly with Company through OTS in March 2023
ICICI Bank Limited	10A, Videocon towers, Jhandewalan Extension, New Delhi 110 055	1,200	300	ICICI settled its total liability to ARC
Punjab & Sind Bank	59B, Chowringhee Road Branch, Kolkata 700 020	1,040	310	P&SB settled its total liability to ARC
Bank of Baroda	Defence Colony Branch, 31/C, DDA Complex, Defence Colony, ND 110024	2,310	1,200	Bank of Baroda settled its liability directly with Company through OTS in July 2025.
Total (A)		20,200	6,720	
Hero FinCorp Limited	34, Basant Lok, Vasant Vihar, New Delhi-110057	573	150	OTS directly done by Company on September 2022.
Religare Finvest Limited	1st Floor, P-14, 45/90, P-Block, Connaught Place, New Delhi 110001	810	810	Religare settled its total liability to ARC.
Total (B)		1,383	960	
GRAND TOTAL (A+B)		21,583	7,680	

While the Promoters have confirmed that the financial obligations of such Promoter Group entity are independent and ring-fenced, and that the Company has no contingent liability in this regard, there can be no assurance that the Company will not be affected indirectly by any adverse developments relating to such NPA classification in the future.

The Company has already obtained the necessary approvals from ARC, who have extended their cooperation to enable the successful completion of the disposal of the said assets. The transaction will be executed in a clean and fair manner, with the total consideration being applied toward repayment to ACRE by September 30, 2026. Upon completion of this payment, the Company will be debt-free, thereby enhancing its financial strength and position.

The NPA classification pertains to an associate entity and has not impacted on the Company's operations, creditworthiness, or borrowing ability.

2. *Our Company is involved in certain legal and other proceedings and there can be no assurance that our Company will be successful in any of these legal actions. In the event our Company are unsuccessful in litigating any of the disputes, our business and results of operations may be adversely affected.*

Our Company is impleaded in a number of legal and regulatory proceedings that, if determined against our Company could have an adverse effect on our business, results of operations, cash flows and financial condition.

A summary of material outstanding legal proceedings involving our Company, identified in accordance with the SEBI LODR Regulations as on the date of this Letter of Offer, including the aggregate approximate amount involved to the extent ascertainable, is set out below:

Type of Proceedings	Number of cases	Total amount* (₹ in lakhs)
By Our Company	NIL	
Cases involving our Company:		
Issues involving moral turpitude or criminal liability on the part of our company	0	-
Demand under statutory regulations [#]	1	3
Economic offences where proceedings have been initiated against our Company	0	-
Other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company [^]	1	646
Direct and Indirect Tax Proceedings [#]	3	135
Total	5	784

* To the extent quantifiable.

[#] Tax proceedings and demand under statutory regulations includes below mentioned cases:

- The Employees State Insurance Corporation (ESI) has raised a demand of ₹ 3 lakhs plus interest of ₹ Nil Lakh (₹ 108.81) per day w.e.f. 1.1.2004 for the period 1999-2000 to 2000-2001. The company has preferred an appeal against the demand at the Employees Insurance Court, West Bengal. The Honorable Court has stayed the demand till final disposal of Company's appeal.
- The Income Tax Department of India raised the demand of ₹ 23 lakhs for Assessment Year 2016-17 and ₹ 59 lakhs for Assessment Year 2018- 19 against which company preferred an appeal to the Commissioner of Income Tax.
- The Goods and Service Tax Department of India raised the demand of ₹ 8 lakhs for the previous year 2018-19 and ₹ 45 lakhs for the previous year 2019-20 against which company preferred an appeal to the First Appellate Authority.

[^] Other pending matters includes below mentioned case of Entry Tax:

- This matter pertains to the constitutional validity of the West Bengal Entry Tax Act, 2012 ("Entry Tax Act") and the subsequent retrospective amendments introduced to the Entry Tax Act, by West Bengal Finance Act, 2017 ("WBF Act"). On 06.03.2017, the State of West Bengal passed and notified the WBF Act. Section 4(5) of the Entry Tax Act was changed with effect from 01.04.2012 (retrospectively) to remove the earlier benefit of deductions for movement of goods within the state. Additionally, Section 6 of this new law added a rule (applying from the date of notification) that treated all past tax assessments, reassessments, and collections as valid—as if they were done under the amended version of Section 4(5), even though the amendment was made later. Further, the amendment by way of the WBF Act, 2017 retrospectively withdrew the benefits and imposed additional liability on the assesses engaged in the intrastate movement of goods, which was impermissible in the first place since it was enacted after the deletion of Entry 52 of List II by the Amendment Act. The said amendment with retrospective effect has affected a lot of parties in the state of West Bengal who being aggrieved have filed an appeal in the Hon'ble Supreme Court.
- The Divisional Bench of Hon'ble High Court, Calcutta has confirmed the demand of ₹ 646 lakhs for Financial Year 2012-13 to 2017-18 (Q1) against which company alongwith other Companies operating in the State of West Bengal, preferred an appeal to the Hon'ble Supreme Court.

We are, and may in the future be, party to litigation and legal, tax and regulatory proceedings, the outcome of which may affect our business, results of operations, financial condition and prospects.

3. We do not have firm commitment long-term agreements with our customers. If our customers choose not to source their requirements from us, our business and results of operations may be adversely affected.

We do not have firm commitment long-term supply agreements with our customers and instead rely on short term purchase orders to govern the volume and other terms of our sales of products, from our customers. Many of the purchase orders we receive from our customers specify a price per unit and delivery schedule, and the quantities to be delivered are determined closer to the date of delivery. However, such orders may be amended or cancelled prior to finalisation, and should such an amendment or cancellation take place, it may adversely impact our revenue and production schedules.

Additionally, certain customers have high and stringent standards for product quantity and quality as well as delivery schedules. Any failure to meet our customers' expectations and specifications could result in the cancellation or non-renewal of purchase orders. There are also a number of factors, other than our performance that could cause the loss of a customer. Customers may demand, among others, price reductions, set-off any payment obligations, require indemnification for themselves or their affiliates, change their outsourcing strategy, or replace their existing products with alternative products, any of which may have an adverse effect on our business, results of operations and financial condition.

Accordingly, we face the risk that our customers might not place any order or might place orders of lesser than-expected size or may even cancel existing orders or make change in their policies which may result in reduced

quantities being manufactured by us for our customers. Cancellations, reductions or instructions to delay production (thereby delaying delivery of products manufactured by us) by a significant customer could adversely affect our results of operations by reducing our sales volume, as well as by possibly causing delay in our customers' paying us for the order placed for purchasing the inventory with us which we would have manufactured for them. We may not find any customers or purchasers for the surplus or excess capacity, in which case we would be forced to incur a loss.

In addition, we make significant decisions, including determining the levels of business that we will seek and accept, production schedules, personnel requirements and other resource requirements, based on our estimates of customer orders. The changes in demand for their products (which are in turn manufactured by us) could reduce our ability to estimate accurately future customer requirements, make it difficult to schedule production and limit our ability to maximize utilization of our manufacturing capacity. The requirements of our customers are not restricted to one type of product and therefore variations in demand for certain types of products also requires us to make certain changes in our manufacturing processes thereby affecting our production schedules. We often

ement dated November 04, 2009, among our Company, the Registrar to the Company and NSDL. and of our customers, which could cause reductions in our margins if an order gets delayed or cancelled or modified.

No past instance where absence of long-term contracts has led to a material loss of business or revenue disruption.

4. *We have high working capital requirements and may require additional financing to meet those requirements, which could have an adverse effect on our business, results of operations and financial condition.*

Our Company requires working capital to finance the purchase of materials and for the manufacture and other related work before payment is received from customers. Currently, we meet our working capital requirements through a mix of internal accruals and working capital facilities from lenders. Set out below is our net working capital requirements for year ended Fiscal 2026, Fiscal 2025, and Fiscal 2024:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Working capital requirement	9,712	7,751	7,964

For further details pertaining to our present working capital position, see "Objects of the Issue" on page 55.

The actual amount and timing of our future working capital requirements may differ from estimates as a result of, among other factors, unforeseen delays or cost overruns, unanticipated expenses, regulatory changes, economic conditions, weather related delays, technological changes and additional market developments and new opportunities in the textile industry. Our sources of additional financing, required to meet our working capital requirements and capital expenditure plans, may include the incurrence of debt or the issue of equity or debt securities or a combination of both. If we decide to raise additional funds through the incurrence of debt, our interest and debt repayment obligations will increase, and could have a significant effect on our profitability and cash flows and we may be subject to additional covenants, which could limit our ability to access cash flows from operations. Any issuance of equity, on the other hand, could result in a dilution of your shareholding. Accordingly, continued increases in our working capital requirements may have an adverse effect on our financial condition and results of operations.

No past instance where the Company has failed to meet its working capital requirements or faced a liquidity crisis due to the same.

5. *Volatility in the supply and pricing of our raw materials may have an adverse effect on our business, financial condition and results of operations. Our raw material suppliers could fail to meet their obligations, which may have an adverse effect on our business, results of operations and financial condition.*

The principal raw materials used in our manufacturing process include aluminium billets which is sourced from our two main suppliers - National Aluminium Company Limited (NALCO) and Vedanta Aluminium Limited through distribution channels. Our cost of raw materials consumed for the Fiscal 2026, Fiscal 2025 and Fiscal 2024 were ₹ 39,686 lakhs, ₹ 33,513 lakhs and ₹ 29,410 lakhs, which represented 82.93 %, 77.71 % and 78.41% and of our revenue from operations, respectively. We do not have long-term agreements with any of our raw material suppliers and we acquire such raw materials pursuant to our purchase orders from suppliers.

Raw material supply and pricing can be volatile due to a number of factors beyond our control, including global demand and supply, general economic and political conditions, tariff disputes, transportation and labour costs,

labour unrest, natural disasters, competition, import duties, tariffs and currency exchange rates and there are inherent uncertainties in estimating such variables, regardless of the methodologies and assumptions that we may use. Further, discontinuation of such supply or a failure of these suppliers to adhere to the delivery schedule or the required quality could hamper our production schedule and therefore affect our business and results of operations. There can be no assurance that demand, capacity limitations or other problems experienced by our suppliers will not result in occasional shortages or delays in their supply of raw materials. If we were to experience a significant or prolonged shortage of raw materials from any of our suppliers, and we cannot procure the raw materials from other sources, we would be unable to meet our production schedules for our key products and to deliver such products to our customers in a timely manner, which would adversely affect our sales, margins and customer relations. Therefore, we cannot assure you that we will be able to procure adequate supplies of raw materials in the future, as and when we need them and on commercially acceptable terms. However, we primarily work on price revision clause where any increase or decrease in metal price is totally passed to the customer. In few cases we are selling aluminum extrusions profile under fixed price mechanism where metal price is completely hedged.

Further, any change in the supplying pattern of our raw materials can adversely affect our business and profits. Any delay in the supply or delivery of raw materials to us by our suppliers may in turn delay our process of manufacture and delivery of products to our customers and this may have an adverse effect on our business and results of operations.

No past instance where raw material supply disruption or price volatility has caused a material adverse impact on operations or financials.

6. *Our Company as well as our customers operate in a highly competitive industry. Failure to compete effectively may have an adverse impact on our business, financial condition, results of operations and prospects.*

Some of our Company's competitors in the industry may have greater manufacturing and financial capabilities, or superior resources. Our customers evaluate the product suppliers based on, among other things, manufacturing capabilities, quality, flexibility, and costs. Therefore, we are exposed to risks of our competitors having access to better resources than us.

Further, manufacturers continuously seek to reduce cost. Therefore, our ability to be cost efficient is a critical factor in being preferred by our customers. The competitive nature of the industry may result in substantial price competition. From time to time, the markets for our products have experienced periods of increased imports or capacity additions, which have resulted in oversupply and declines in product prices and margins in the domestic market.

Our Company's customers may opt to transact with our competitors instead of our Company or if the Company fails to develop and provide the technology and skills required by its customers at a rate comparable to its competitors. There can be no assurance that we will be able to competitively develop the higher value add solutions necessary to retain business or attract new customers. There can also be no assurance that we will be able to establish a compelling advantage over our competitors.

7. *We depend on limited suppliers for the supply of certain raw materials. The loss of one or more such suppliers could adversely affect our business, results of operations, financial condition and cash flows.*

We currently rely on limited suppliers to provide raw materials, including aluminium billets. We do not have long-term agreements with such suppliers, and the loss of one or more of our significant suppliers or a reduction in the amount of raw materials we obtain from them could have an adverse effect on our business, results of operations, financial condition and cash flows, until such time that we procure alternate suppliers for such raw materials. Our reliance on a select group of suppliers may also constrain our ability to negotiate our arrangements, which may have an impact on our profit margins and financial performance. Our suppliers could fail to meet their obligations, which may have an adverse impact on our business and results of operations. The deterioration of the financial condition or business prospects of these suppliers could reduce their ability to meet our requirements and accordingly result in a significant decrease in our revenues. Further, there can be no assurance that strong demand, capacity limitations or other problems experienced by our suppliers will not result in occasional shortages or delays in their supply of raw materials. If we experience a significant or prolonged shortage of raw materials from any of our suppliers, and we cannot procure the raw materials from other sources, we will be unable to meet our production schedules and customer orders in a timely manner, which will adversely affect our sales and customer relations. In the absence of long-term supply contracts, there can be no assurance that a particular supplier will continue to supply our products in the future. Any change in the supplying pattern of our raw materials can adversely affect our business and profits. Although, we have not encountered any significant disruptions in the sourcing and/or supply of our raw materials, we cannot assure you that such disruptions will not occur and/or we

shall continue to be able to source raw materials in a cost-effective manner. Please find below the details of our suppliers for Fiscal 2026, Fiscal 2025 and Fiscal 2024:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in lakhs)	% of Total raw materials	Amount (₹ in lakhs)	% of Total raw materials	Amount (₹ in lakhs)	% of Total raw materials
Top 1 supplier	20,181	51	18,500	54	15,473	51
Top 2 supplier	19,716	49	15,779	46	14,677	49
Total	39,897	100	34,279	100	30,150	100

8. *Discontinuance of a subsidy scheme of the Government of West Bengal and uncertainty regarding recovery of the subsidy amount receivable by us may adversely affect our business, financial condition and cash flows.*

Our Company had set up a manufacturing unit in 2010 under the Industrial Promotion Assistance (“IPA”) Scheme 2004 introduced by the Government of West Bengal for industries in specified zones. Pursuant to this scheme, we had claimed subsidy of ₹ 882 lakhs approximately, over the period from FY 2013-14 to FY 2016-17 with West Bengal Industrial Development Corporation Limited (WBIDC) but payment was not made by WBIDC due to shortage of fund with the Govt of West Bengal. After waiting for substantial period, we had moved to High court for subsidy not being paid by the Govt of West Bengal. In 2016, the Hon’ble High Court, Kolkata gave an order in favour of our Company and advised WBIDC to pay the lodged amount of subsidy of ₹ 882 lakhs in 4 half yearly instalments, but WBIDC failed to make the first instalments itself. We had filed contempt of court order case against WBIDC in 2017. In March 2025, Govt. of West Bengal revoked Subsidy scheme retrospectively and declared that no dues will be paid to any industry against past admitted subsidy claims and further no claims will be admitted in future for pending period of subsidy left based on the IPA scheme 2004. We have a receivable of ₹ 882 lakhs in our books of accounts from 2016-17 onwards and we are waiting for the new schemes and mechanism for payment of the same from Govt. of West Bengal.

The withdrawal of the incentive scheme did put a momentary impact affecting the financial viability and economic returns of the Project. The Company has made investment and operational decisions based on the expectation of receiving such subsidy benefits. In the absence of these benefits, the cost of setting up and operating the manufacturing unit may be significantly higher than projected, potentially reducing profit margins, cash flows, or return on investment. Further, our ability to mitigate the risk depends on its capacity to secure alternative incentives, restructure its cost base, or obtain third-party financing on acceptable terms. There can be no assurance that alternative incentives will be available, or that any arrangements entered by the Company to substitute for the withdrawn subsidy will be on terms as favorable as those originally anticipated. Consequently, the non-receipt of the expected subsidy may have a material adverse effect on the Company’s business, financial condition, results of operations, and prospects.

The Subsidy receivable from the Government of West Bengal was in the nature of Revenue subsidy and no major disruptions were faced by the Company on the discontinuance of the same.

9. *Our Company has availed certain unsecured loans from our private entities/lenders, which are recallable in nature.*

As on March 31, 2026, our Company has outstanding unsecured loans aggregating to ₹ 1,400 lakhs from various private entities/lenders at different rates of interest as agreed by each of such entities, which may be recalled at any time. The details of the unsecured loans availed by our Company have been provided below:

Name of the Lender	Tenure of Loan	Loan amount (in ₹ lakhs)	Date of obtaining the loan	Total outstanding amount as on March 31, 2026 (in ₹ lakhs)	Interest Rate*	Repayment Schedule	Purpose
GoldRock Travels Pvt Ltd	No Fixed Maturity	100	September 28, 2024	100	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance

Name of the Lender	Tenure of Loan	Loan amount (in ₹ lakhs)	Date of obtaining the loan	Total outstanding amount as on March 31, 2026 (in ₹ lakhs)	Interest Rate*	Repayment Schedule	Purpose
Sunpack Tradcom Pvt Ltd	No Fixed Maturity	75	September 09, 2021 April 15, 2022 February 02, 2024	75	11% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Haralalka Commercial Pvt. Ltd.	No Fixed Maturity	125	May 23, 2023 June 19, 2023 June 23, 2023 July 11, 2024 September 10, 2024	125	13% per annum simple rate.	On Demand – Put and Call option.	Project Finance
Navrang Commercial Co. Pvt. Ltd.	No Fixed Maturity	25	June 30, 2024	25	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Rajgharana Sales Pvt Ltd.	No Fixed Maturity	25	October 21, 2023	25	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Bodhi Sales Pvt Ltd	No Fixed Maturity	25	November 24, 2023	25	11% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Carter Containers Co. Pvt. Ltd	No Fixed Maturity	25	February 22, 2024	25	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Kesari Nandan Tie-up Pvt. Ltd.	No Fixed Maturity	10	March 31, 2024	10	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Edulis Biztrade Pvt. Ltd.	No Fixed Maturity	20	April 30, 2024	20	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Sanjog Traders Pvt Ltd	No Fixed Maturity	25	April 30, 2024	25	13% per annum at simple rate	On Demand – Put and Call option.	Project Finance
Vishnu Resources India Limited	No Fixed Maturity	200	May 31, 2024	200	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
East and West Trading Co Pvt. Ltd.	No Fixed Maturity	20	December 19, 2024	20	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Anurag Finvest Pvt Ltd	No Fixed Maturity	25	April 30, 2025	25	13% per annum at simple rate	On Demand – Put and Call option.	Project Finance

Name of the Lender	Tenure of Loan	Loan amount (in ₹ lakhs)	Date of obtaining the loan	Total outstanding amount as on March 31, 2026 (in ₹ lakhs)	Interest Rate*	Repayment Schedule	Purpose
Salasar Shreeram Marketing Pvt. Ltd	No Fixed Maturity	100	November 28, 2024 December 21, 2024	100	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Salasar Shyam Creations Pvt. Ltd.	No Fixed Maturity	100	November 28, 2024 December 21, 2024	100	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Salasar Financial Advisory Services Pvt Ltd	No Fixed Maturity	200	February 17, 2025 August 28, 2025 August 29, 2025	200	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Expert Realtors Pvt Ltd	No Fixed Maturity	200	November 30, 2024	200	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Swarnapushpa Vanijya Pvt. Ltd.	No Fixed Maturity	100	June 25, 2025 June 26, 2025	100	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Total		1,400		1,400			

**Interest is being regularly serviced at periodic intervals*

We cannot assure you that the lenders will not demand repayment of unsecured loans extended to us prior to the aforementioned time period or after the expiry of such period. In the event, the private entities/lenders, seeks a repayment of any these unsecured loans, our Company would need to find alternative sources of financing, which may not be available on commercially reasonable terms, or at all. If we are unable to arrange for any such financing arrangements, we may not have adequate working capital to carry out the operations or complete our ongoing operations. Therefore, any such demand may adversely affect our business, financial condition and results of operations.

10. *We have entered into a number of related party transactions and may continue to enter into such transactions under Ind AS 24, in the future, and there can be no assurance that we could not have achieved more favorable terms had such transactions not been entered into with related parties.*

We have entered into related party transactions with various parties in the ordinary course of our business. The details of the related party transactions are given below:

(a) Name of the Enterprises over which KMP and their Relatives exercise Significant Influence:

- Century Aluminium Mfg. Co. Ltd
- Paramsukh Properties Pvt. Ltd
- Atash Properties and Finance Limited

(b) Key Management Personnel (KMP):

Name of KMP	Designation
Mr. Vikram Jhunjhunwala	Chairman and Managing Director (resigned w.e.f. 02.06.2025)
Mr. Shivanshu Jhunjhunwala	Chairman and Managing Director (appointed w.e.f. 03.06.2025)
Mr. Bishwanath Choudhary	Independent Director
Mr. Sanjeev Kishore	Independent Director (resigned w.e.f 07.04.2026)

Name of KMP	Designation
Mrs. Suhita Mukhopadhyay	Independent Director (retired w.e.f. 07.09.2025)
Mr. Rajib Majumder	Non-Independent Director
Mr. Deepankar Bose	Independent Director
Mrs. Dhvani Fatehpuria	Independent Director (appointed w.e.f. 30.05.2024)
Mr. Charan Singh	Independent Director (appointed w.e.f. 23.06.2026)
Mr. Nitesh Kumar Kyal	Chief Financial Officer
Mr. Rajan Singh	Company Secretary

(c) Relative to Key management personnel:

Relative's Name	Relation
Mr. Shivanshu Jhunjunwala	Son of Mr. Vikram Jhunjunwala
Mr. Rishik Jhunjunwala	Son of Mr. Vikram Jhunjunwala

(d) Transaction with Related Parties

Particulars	Enterprise described in (a) above			Key management personnel in (b) above			Relatives of KMP in (c) above		
	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2026	March 31, 2025	March 31, 2024
Purchase of Goods	2,851	41	33	-	-	-	-	-	-
Sale of Goods	168	145	186	-	-	-	-	-	-
Rent Paid	74	75	74	-	-	-	-	-	-
Loan Taken	-	337	708	-	-	-	-	-	-
Loan Repaid	-	337	708	-	-	-	-	-	-
Interest on Loan Paid	-	3	12	-	-	-	-	-	-
Remuneration to KMP	-	-	-	96	98	93	-	-	-
Sitting Fees	-	-	-	11	7	5	-	-	-
Retainership Fees Paid	-	-	-	-	-	-	12	36	18

(e) Outstanding Balance as on

Particulars	Enterprise described in (a) above			Key management personnel in (b) above			Relatives of KMP in (c) above		
	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2026	March 31, 2025	March 31, 2024
Receivable - Security Deposit	28	40	40	-	-	-	-	-	-
Payable	-	-	-	-	-	-	-	-	-

There can be no assurance that we could not have achieved more favorable terms if such transactions had not been entered into with related parties. Furthermore, it is likely that we will continue to enter into related party transactions in the future. There can be no assurance to you that these or any future related party transactions that we may enter into, individually or in the aggregate, will not have an adverse effect on our business, financial condition and results of operations. Further, the transactions with our related parties may potentially involve conflicts of interest. Additionally, there can be no assurance that any dispute that may arise between us and related parties will be resolved in our favor.

- 11. We cater to diverse set of customers, however, our top 10 customers contribute to a reasonable portion of our sales, and the loss of such customers or a substantial reduction in purchases by such customers will have a material adverse impact on our business, results of operations and financial condition.**

We manufacture Aluminum Extruded profiles mainly for Original Equipment manufacturer (OEM), used for varied applications. Our manufacturing facility is located at WBIIDC Industrial Growth Centre, Kharagpur, West Bengal. While the customer may vary annually, we are significantly dependent on the contribution of our top 10 customers every year. Consequently, our business and financial condition in any given financial year is reliant on our top 10 customers. Set out are details of our top 3, top 5 and 10 customers, based on our Audited Standalone Financial Information for Fiscal 2026, Fiscal 2025 and Fiscal 2024.

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (in ₹ lakhs)	% of total revenue	Amount (in ₹ lakhs)	% of total revenue	Amount (in ₹ lakhs)	% of total revenue
Top 3 customers	9,598.01	20.06%	7,797.25	18.08%	7,496.15	19.98%
Top 5 customers	13,368.94	27.94%	10,133.10	23.50%	10,338.56	27.56%
Top 10 customers	18,338.58	38.33%	14,717.92	34.13%	14,204.23	37.87%

Our business results from operations and financial condition are significantly dependent on maintaining relationship with our customers, and failure or inability to maintain relationship with all or any of our top 10 customers, for any reason could have a material adverse impact on our business, results of operations, financial condition and cash flows. Further, our Company may be subject to pricing pressure from customers which could have an adverse impact on our revenue from operations and financial conditions. While there has been no instance in the past, there can be no assurance that we will not lose all or a portion of sales to these customers or will be able to offset any reduction of prices to these customers with reductions in our costs or by obtaining new customers which could adversely affect our business, financial condition and results of operations.

- 12. There is a concentration of sales in certain geographies and the inability to maintain and grow our business in such geographies may have an adverse effect on our business, financial condition, result of operation, cash flows and future business prospects**

Our products are sold across Indian states mainly to the Original Equipment manufacturer (OEM), used for varied applications. Set out is a geographic break-up of our sales across India, based on our Audited Standalone Financial Information for Fiscal 2026, Fiscal 2025 and Fiscal 2024.

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (in ₹ lakhs)	% of total revenue	Amount (in ₹ lakhs)	% of total revenue	Amount (in ₹ lakhs)	% of total revenue
North India	11,242.17	23	12,332.39	29	11,834.01	31
South India	14,408.05	30	8,680.41	20	8,040.54	21
West India	12,965.79	27	12,788.40	30	10,683.41	28
East India	9,232.26	19	9,383.95	22	7,543.92	20

Loss of all or a substantial portion of sales to any of our customers from these geographies, for any reason (including due to any material adverse social, political or economic development, civil disruptions, or changes in the policies of the state government or local government in these states) could have an adverse effect on our business results of operations, financial conditions, cash flows and future business prospects in these countries. While there has been no instance in the past where there has been an adverse impact on the financial condition of our Company, we cannot assure you that such an event will not occur in the future or upon occurrence of such an event, our Company will be able to successfully venture into other geographies to mitigate the loss.

- 13. Our Company is dependent on third party transportation providers for the delivery of raw materials and finished products. Accordingly, continuing increases in transportation costs or unavailability of transportation services for our products, as well the extent and reliability of Indian infrastructure may have an adverse effect on our Company's reputation, business, financial condition, results of operations and prospects.**

We use third party transportation providers for the supply of most of our raw materials and for delivery of our products to our customers. Transportation strikes could have an adverse effect on our receipt of raw materials and our ability to deliver our products to our customers. Non-availability of transportation services could also adversely

affect our receipt of raw materials and the delivery of our products. In addition, transportation costs in India have been steadily increasing over the past several years. While usually the end consumer bears the freight cost, we may not always be able to pass on these costs to our customers. Freight and forwarding charges incurred by our Company for Fiscal 2026, Fiscal 2025 and Fiscal 2024 was ₹ 674 lakhs, ₹ 706 lakhs and 747 lakhs, aggregating 1.45%, 1.68% and 2.05 % of our total expenses excluding taxes, respectively.

Continuing increases in transportation costs or unavailability of transportation services for our products may have an adverse effect on our business, financial condition, results of operations and prospects. Further, disruptions of transportation services due to weather-related problems, strikes, lock-outs, inadequacies in the road infrastructure, or other events could impair ability to procure raw materials on time. Any such disruptions could materially and adversely affect our business, financial condition and results of operations.

We may face transportation risks including damage or losses of goods in transit, delay in deliveries to our customers etc. due to loss or pilferage, which we may not be able to fully recover from our service provider or from our insurance coverage. Further, while we adjust freight costs in the cost of products sold to our customers, we bear transportation risk for the duration of transit. In addition, we may be required to replace a service provider if its services do not meet our safety, quality or performance standards or the partner's non-compliance with applicable laws or if it should unexpectedly discontinue operations due to reasons beyond its or our control. Any prolonged disruption or unavailability of such facilities in a timely manner could result in delays or inability to deliver our products to our customers or may require us to look for alternative means of transportation which may not be cost or time efficient, thereby adversely affecting our operations, profitability, reputation and market position

14. *We have incurred significant indebtedness. Our indebtedness and the conditions and restrictions imposed by our lenders may restrict our ability to conduct our business and operations.*

As of March 31, 2026, our total borrowings (both long term and short term) of ₹ 6,214 lakhs, consisting of ₹ 4,645 lakhs of Working capital from banks, ₹ 1,400 lakhs unsecured loans from body corporates and ₹ 169 lakhs of long term debt. Our indebtedness may have several important consequences, including:

- increase our vulnerability to general adverse economic and industry conditions;
- require us to continue dedicating a substantial portion of our cash flow from operations to payments on our indebtedness, thereby reducing the availability of our cash flows to fund working capital, capital expenditures, acquisitions, joint ventures and other general corporate purposes;
- limit our flexibility in planning for, or reacting to, changes in our business and the industry in which we operate; and
- limit our ability to obtain financing in the future for working capital, capital expenditures, acquisitions or other purposes on acceptable terms, on a timely basis or at all.

Our ability to meet our debt service obligations and to repay our outstanding borrowings will depend primarily upon the cash flow generated by our business. There can be no assurance that we will generate sufficient cash to enable us to service our existing or proposed borrowings, comply with covenants or fund other liquidity needs. Furthermore, adverse developments in the Indian and global credit markets or a reduced perception of our creditworthiness in the credit markets could increase our debt service costs and the overall cost of our funds. If we fail to meet our debt service obligations or financial covenants required under the financing documents, our lenders could declare us in default under the terms of our borrowings, accelerate the maturity of our obligations, enforce the security interest, take possession of our assets or substitute themselves or their nominees under any document in relation to the project. We cannot assure you that, in the event of any such acceleration, we will have sufficient resources to repay these borrowings. Failure to meet our obligations under the debt financing arrangements could have an adverse effect on our business, results of operations and cash flows.

No past instance of default, breach of covenants, or operational restrictions imposed by lenders that materially disrupted business

15. *Increases in interest rates may materially impact our results of operations*

Substantially all of our secured debt carries interest at floating interest rates or at rates that are subject to adjustments at specified intervals. We are exposed to interest rate risk in respect of contracts for which we have not entered into any swap or interest rate hedging transactions. We may further be unable to pass any increase in interest expense to our existing customers. Any such increase in interest expense may have a material adverse effect on our business, financial condition, results of operations and cash flows. Furthermore, if we decide to enter into agreements to hedge our interest rate risk, there can be no assurance that we will be able to do so on

commercially reasonable terms, that our counterparties will perform their obligations, or that these agreements, if entered into, will protect us fully against our interest rate risk.

- 16. *We have leased and, or availed on license, the use of certain properties including our Registered Office from which we operate our business. We cannot assure you that the lease, and, or license agreements will be renewed upon termination or that we will be able to obtain other premises on lease on the same or similar commercial terms.***

We do not own the premises on which our registered office, corporate office, and manufacturing facilities are situated. For further details of our premises, see 'Summary of Letter of Offer- Place of Business' on page 17.

We cannot assure you that we will own, or have the right to occupy, these premises in the future, or that we will be able to continue with the uninterrupted use of these premises, which may impair our operations and adversely affect our financial condition. There can be no assurance that we will be able to renew the lease/ license/ rent agreements with third parties in a timely manner or at all and at reasonable price. If we are required to vacate any of these premises for any reason whatsoever including expiry or termination of lease or leave and license agreements, we may be unable to identify suitable location immediately. For the remaining tenure of our lease deeds, see 'Summary of Letter of Offer- Place of Business' on page 17.

Identification of a new location to house our operations and relocating our business to new premises may involve us incurring additional expenditure. Any inability on our part to timely identify a suitable location for a relocated office could have an adverse impact on our business.

- 17. *Our business is dependent on adequate and uninterrupted availability of electrical power and fuel. We may also face certain risks with regard to the operation of our manufacturing plant in Kharagpur, West Bengal. Any shortages or any prolonged interruption of power and fuel or increase in the cost of power, could adversely affect our business, result of operations and financial conditions.***

Adequate and uninterrupted supply of electrical power and fuel is critical to our operations. We also need to ensure that the supply of power is at rates that are cost effective. Currently, our Company has one manufacturing facility located in Kharagpur. We source power from state electricity boards through a power grid for the supply of electricity to ensure uninterrupted operations. While we have not faced any material issues in relation to uninterrupted power supply in the recent past, there can be no assurance that there will be no disruptions in production in cases of prolonged power failures.

However, our power and fuel costs represent an insignificant portion of our revenue. For the Fiscal 2026, Fiscal 2025 and Fiscal 2024 represented 3.22%, 3.68% and 4.28% respectively, of our revenue from operations. If the per unit cost of electricity is increased by the state electricity boards, our power costs will increase. For Fiscal 2026, Fiscal 2025 and Fiscal 2024, power and fuel expenses accounted for 3.33%, 3.78% and 4.40% respectively, of our Company's total expenses.

On 28 February 2026, a war began when the United States and Israel launched surprise airstrikes on multiple sites and cities across Iran, killing Supreme Leader Ali Khamenei and several other Iranian officials. Iran responded with missile and drone strikes against Israel, US bases, and US-allied countries in the Middle East. The war's economic impact, described as the world's largest supply disruption since the 1970s energy crisis, includes surges in oil and gas prices, widespread disruptions in aviation and tourism, and heightened volatility in financial markets. Contributing factors include Iran's closure of the Strait of Hormuz and Israel and Iran's attacks on energy facilities, both disrupting global oil and gas shipments. With the closure of the Strait of Hormuz and the bombing of Gulf refineries have resulted in a sharp spike in crude oil and natural gas prices. For Century Extrusions, this would mean higher power and fuel costs and higher costs for transporting heavy aluminum billets and finished extrusions.

Our operations and manufacturing facilities are dependent on a steady and stable supply of water, and irregular or interrupted supply of water, or government intervention are factors that could adversely affect our daily operations. If there is an insufficient supply of water to satisfy our requirements, we may need to limit or delay our production, which could adversely affect our business, financial condition and results of operations. There can be no assurance that we will always have access to sufficient supplies of water in the future to accommodate our production requirements and planned growth. In addition to the production losses that we would incur during production shutdowns in the absence of supply of water, we would not be able to immediately return to full production volumes following such interruptions, however brief.

No past instance of prolonged power or fuel disruption that materially impacted manufacturing output or financials.

- 18. *We own a substantial range of equipment and have a large number of workmen, resulting in increased costs to our Company. In the event we are not able to generate adequate cash flows it may have a material adverse impact on our operations.***

We operate in a labor-intensive industry and accordingly, are required to employ labor as well contractual labor. This results in significant labor as well as contractual labor costs for our Company. For Fiscal 2026, Fiscal 2025, and Fiscal 2024, our employee costs were ₹2,129 lakhs, ₹1,914 lakhs and ₹ 1,776 lakhs respectively, which represents 4.59%, 4.57%, and 4.86% respectively of our total cost.

Our dependence on our workmen (including our contract labor) may result in significant risks for our operations, relating to the availability and skill of such contract laborers, as well as contingencies affecting availability of such contract labor during peak periods in labor intensive sectors such as ours. There can be no assurance that we will have adequate access to skilled and unskilled workmen at reasonable rates at all times.

Additionally, we own a large range of sophisticated and modern equipment, resulting in increased fixed costs to our Company. We have neither historically used nor currently use second-hand equipment to undertake our business. Accordingly, the cost of maintaining and keeping such capital equipment in proper working conditions constitutes a moderate portion of our operating expenses.

No past instance where inability to generate adequate cash flows from these assets has materially impacted operations.

- 19. *Under-utilization of our manufacturing capacities could have an adverse effect on our business and financial performance.***

Our capacity utilization is affected by the availability of raw materials, industry / market conditions as well as by the product requirements of, and procurement practice followed by, our customers. Set out below are the details of our installed capacity, actual production and capacity utilisation for the years/period indicated below:

Particulars	For the year ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Installed Capacity (MTPA)	15,000	15,000	15,000
Actual production (MTPA)	13,325	13,433	13,715
Capacity Utilisation (%)	88.83%	89.55%	91.43%
Revenue from operations (₹ in lakhs)	47,856	43,125	37,510

In the event that we are unable to procure sufficient raw materials and procure sufficient demand, we would not be able to achieve full capacity utilization of our current manufacturing facilities, resulting in operational inefficiencies which could have a material adverse effect on our business and financial condition. Further, we have made certain investments for the expansion of our manufacturing capacities. The success of any capacity expansion and expected return on investment on capital invested is subject to, among other factors, the ability to procure requisite regulatory approvals in a timely manner; recruit and ensure satisfactory performance of personnel to further grow our business; and the ability to absorb additional infrastructure costs and develop new expertise and utilize the expanded capacities as anticipated. In case of oversupply in the industry or lack of demand, we may not be able to utilise our expanded capacity efficiently. Also, we may not get adequate purchase orders which will result in under-utilisation of Installed Capacity which could in turn adversely affect our business, financial conditions and cash flows.

Our Company's overall capacity utilization is dependent on various factors, including demand for our products, availability of raw materials, customer preferences, our ability to manage our inventory and implement our growth strategy of improving operational efficiency. Under-utilization of our manufacturing capacities over extended periods, or significant under-utilization in the short term, could materially and adversely impact our business, growth prospects and future financial performance.

No past instance where capacity under-utilisation has led to a material adverse financial impact.

20. *Our business is dependent on our manufacturing facilities, and we are subject to certain risks in our manufacturing process. Any unscheduled, unplanned or prolonged disruption of manufacturing operations or shutdown of our manufacturing facilities may have a material adverse effect on our business, financial condition and result of operations.*

Our business is dependent on our ability to manage our manufacturing operations, which are subject to various operating risks and factors including, among others, breakdown and/or failure of equipment or industrial accidents which may entail significant repair and maintenance costs, increases in raw materials, consumables and manpower costs, challenges in achieving targeted utilization levels at our manufacturing facilities, product quality issues, disruption in electrical power or water resources, timely grant or renewal of approvals, severe weather conditions, natural disasters and outbreaks of infectious diseases, such as the COVID-19 pandemic, natural calamities, labor disputes, civil disruptions and changes in the regulations and policies of the states or local governments where our manufacturing facilities are located. Although we have not experienced any material instances of such disruptions, we cannot assure you that we will not be subject to these risks in the future. Any of the foregoing could cause delays in our operations or require us to shut down the affected manufacturing facility.

In addition, we may also be subject to manufacturing disruptions due to delays in receiving regulatory approvals, which may require our manufacturing facilities to cease or limit production until the required approvals are received, or disputes concerning these approvals are resolved. Any material disruption at our manufacturing facilities, including but not limited to power failure, fire, strikes, lockouts and unexpected mechanical failure of equipment, could reduce our ability to meet the conditions of our business contracts and earnings for the affected period. Although we have not experienced such material disruptions in the past, we cannot assure you that our manufacturing facilities will be able to operate smoothly in the future. In addition, if we are unable to obtain raw materials and equipment on commercially acceptable terms, or at all, or if our third-party suppliers fail to deliver the raw materials and equipment to us within a reasonable stipulated time, it could lead to disruptions, slowdown or shutdown of operations at our manufacturing facilities. Our inability to effectively respond to any such disruption, slowdown or shutdown, and rectify any disruption in a timely manner and at an acceptable cost, could result in us being unable to satisfy our contractual commitments, which could have an adverse effect on our business, financial condition, cash flows and results of operations.

No past instance of an unscheduled or prolonged shutdown of manufacturing facilities that materially impacted the Company's financial condition or results.

21. *We may be subject to financial and reputational risks due to product quality and liability issues which may have an adverse effect on our business, financial condition and results of our operations.*

In the event that we are not able to meet the regulatory quality standards, or strict quality standards imposed by our customers, which are applicable to our products, it could have an adverse effect on our business, financial condition, and results of operations. To the extent that our products do not, or are not deemed to, satisfy such warranties, we may be held responsible for replacing any defective products, or, in certain circumstances, for any consequential damages. If any of the products sold by us fail to comply with applicable quality standards, it may result in customer dissatisfaction, which may have an adverse effect on our business, sales and results of operations. From time to time, due to human or operational error, orders may not meet the specifications required by those customers and may therefore be rejected by customers. Any ongoing issues with products not meeting required specifications could reduce our revenue and negatively impact our reputation and financial performance.

The possibility of future product failures could cause our Company to incur substantial expense to replace defective products, provide refunds or resolve disputes with our customers through litigation, arbitration or other means. There can be no assurance that we will be able to recover any losses incurred as a result of product liability in the future from any third party, or that defects in the products sold by us, regardless of whether we are responsible for such defects, would not adversely affect our standing and reputation in the marketplace and customer relationships, result in monetary losses and have a material adverse effect on our business, financial condition and results of operations. However, we have never experienced such events in the past.

22. *The geographical concentration of our manufacturing facilities may restrict our operations and adversely affect our business, results of operations and financial conditions.*

We presently operate through one manufacturing facilities located in Kharagpur, West Bengal. Due to the geographic concentration of our manufacturing operations, our operations are susceptible to local and regional factors, such as accidents, system failures, economic and weather conditions, natural disasters, and demographic and population changes, and other unforeseen events and circumstances. Such disruptions could result in the damage or destruction of a significant portion of our manufacturing abilities, significant delays in the transport of

our products and raw materials and/or otherwise adversely affect our business, financial condition and results of operations.

23. *We are subject to stringent labor laws or other industry standards and any strike, labor unrest, work stoppage or increased wage demand by our employees or any other kind of disputes with our employees could adversely affect our business, financial condition, results of operations and cash flows.*

Our manufacturing activities are labour intensive, require our management to undertake significant labour interface, and expose us to the risk of industrial action. As on March 31, 2026, we have 347 permanent employees and 152 contractual workmen. We are also subject to a number of stringent labour laws that protect the interests of workers, including legislation that sets forth detailed procedures for dispute resolution and employee removal and legislation that imposes financial obligations on employers upon retrenchment. There can be no assurance that we will not experience disruptions to our operations due to disputes or other problems with our work force including work stoppages or increased wage demands, which may adversely affect our business.

Our Company is subject to various central and state labour laws and regulations governing wages, employee benefits, social security contributions, working conditions, industrial relations and other employment-related matters. Any changes in applicable labour laws, including amendments relating to minimum wages, bonus, gratuity, social security contributions, contract labour, working hours, employee benefits, or stricter compliance requirements, may result in increased employee costs and additional compliance burdens.

Further, with the implementation of New Labour Codes 2025 by the State Government may require us to modify our employment practices, internal processes and documentation. Any failure to comply with applicable labour laws may expose us to penalties, litigation, regulatory actions and reputational risks.

We also enter into contracts with independent contractors who, in turn, engage on-site contract labour to perform certain operations. Although we generally do not engage such labour directly, it is possible under Indian law that we may be held responsible for wage payments to the labour engaged by contractors should the contractors default on wage payments. Any requirement to fund such payments will adversely affect us, our business, financial condition, results of operations and cash flows. Furthermore, under the Contract Labour (Regulation and Abolition) Act, 1970, we may be required to absorb a portion of such contract labour as permanent employees. Any order from a regulatory body or court requiring us to absorb such contract labour may have an adverse effect on our business, financial condition, results of operations and cash flows.

No past instance of a strike, work stoppage, or material labour dispute that has adversely affected operations or financial results.

24. *We are subject to various law and regulations, in jurisdictions where we operate, including environmental and health and safety laws and regulations, which may subject us to increased compliance costs, which may in turn result in an adverse effect on our financial condition.*

Our operations are subject to various national, state and local laws and regulations relating to the protection of the environment and occupational health and safety, including those governing the generation, handling, storage, use, management, transportation and disposal of, or exposure to, environmental pollutants or hazardous materials resulting from our manufacturing processes. For instance, we require certain material approvals including approvals under the Water (Prevention and Control of Pollution) Act, 1974, as amended, the Air (Prevention and Control of Pollution) Act, 1981, as amended and the Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016, as amended in order to establish and operate our manufacturing facilities in India, and registrations with the relevant tax, labour and municipal authorities in India. There can be no assurance that the relevant authorities will issue such permits or approvals in the timeframe anticipated by us or at all. A majority of these approvals are granted for a limited duration. Failure by us to renew, maintain or obtain the required permits or approvals may result in the interruption of our operations and may have a material adverse effect on our business, financial condition, results of operations and cash flows. For details of our material approvals for which applications are pending before relevant authorities, see “Government and Other Approvals” on page 73.

Environmental laws and regulations in India have been increasing in stringency and it is possible that they will become significantly more stringent in the future. Stricter laws and regulations, or stricter interpretation of the existing laws and regulations, may impose new liabilities on us or result in the need for additional investment in pollution control equipment, either of which could adversely affect our business, financial condition or prospects. While as of the date of this Letter of Offer, we are not subject to any environmental legal proceedings, we may be implicated in such legal proceedings in the course of our business. Such legal proceedings could divert

management time and attention and consume financial resources in defence or prosecution of such legal proceedings or cause delays in the construction, development or commencement of operations of our projects. No assurance can be given that we will be successful in all, or any, of such proceedings.

No past instance of non-compliance with applicable environmental or health and safety regulations resulting in penalties, shutdowns, or material financial impact.

25. *In the event we plan to expand into new territories, delay in schedule of our expansion into new territories may subject our Company to risks related to time and cost overrun which may have a material adverse effect on our business, results of operations and financial condition.*

Our Company is in the final stage of setting up a new Extrusion Press (**Brownfield expansion**) at our existing plant located in Kharagpur, West Bengal, aimed at enhancing our production capacity and operational efficiency to capture the opportunity of meeting the high demand of aluminum extruded products. The proposed expansion is a strategic move to enhance our production capabilities and ensure timely delivery of high-quality products. Commissioning equipment is already under progress for last 45 days. The commercial production is expected from October 2026, onwards. The Company is diligently working to complete the expansion and commence operations. Once completed, the installed capacity will increase by 9,000 MT, enabling us to meet the needs of our customers more efficiently.

Further, our Company, in a relentless pursuit to stretch and expand horizons, has signed a Memorandum of Understanding (MOU) with the Government of Odisha. This strategic initiative will mark a significant milestone for our company as we propose to set up a new aluminium extruded products manufacturing unit in the district of **Jharsuguda, Odisha**. With a production capacity of 30,000 MT, this **Greenfield expansion** will not only boost our production capacities but also create approximately enormous employment opportunities, contributing to the economic development of the region. Our Company may face risks relating to the commissioning of our new manufacturing facility in newer territories or failure to expand our manufacturing capacity to meet future demand 200 our products on account of reasons including but not limited to changes in the general economic and financial conditions in India. We may also encounter various setbacks such as adverse weather conditions, delay in receiving required government approvals, construction defects and delivery failures by suppliers, unexpected delays in obtaining permits and authorizations, or legal actions brought by third parties. Further as and when we commission our planned manufacturing facilities, our raw material requirements and costs as well as our staffing requirements and employee expenses may increase and we may face other challenges in extending our financial and other controls to our new manufacturing facilities as well as in realigning our management and other resources and managing our consequent growth.

26. *Failure or disruption of our IT and/or ERP systems may adversely affect our business, financial condition, results of operations and prospects.*

We have implemented various information technology (“IT”) solutions and/or enterprise resource planning (“ERP”) solutions to cover key areas of our operations, accounting and other business functions. These systems are potentially vulnerable to damage or interruption from a variety of sources, which could result in a material adverse effect on our operations. Disruption or failure of our IT systems could have a material adverse effect on our operations. A large-scale IT malfunction could disrupt our business or lead to disclosure of sensitive company information. Our ability to keep our business operating depends on the proper and efficient operation and functioning of various IT systems, which are susceptible to malfunctions and interruptions (including those due to equipment damage, power outages, computer viruses and a range of other hardware, software and network problems). A significant or large-scale malfunction or interruption of one or more of our IT systems could adversely affect our ability to keep our operations running efficiently and affect product availability, particularly in the country, region or functional area in which the malfunction occurs, and wider or sustained disruption to our business cannot be excluded. In addition, it is possible that a malfunction of our data system security measures could enable unauthorized persons to access sensitive business data, including information relating to our intellectual property or business strategy or those of our customers. Such malfunction or disruptions could cause economic losses for which we could be held liable. A failure of our IT systems could also cause damage to our reputation which could harm our business. Any of these developments, alone or in combination, could have a material adverse effect on our business, financial condition and results of operations.

Further, unavailability of, or failure to retain, well trained employees capable of constantly servicing our IT and/or ERP systems may lead to inefficiency or disruption of IT system thereby adversely affecting our ability to operate efficiently.

Any failure or disruption in the operation of these systems or the loss of data due to such failure or disruption (including due to human error or sabotage) may affect our ability to plan, track, record and analyze work in progress and sales, process financial information, meet business objectives based on IT initiatives such as product

life cycle management, manage our creditors, debtors, manage payables and inventory or otherwise conduct our normal business operations, which may increase our costs and otherwise adversely affect our business, financial condition, results of operations and prospects.

27. *Changes in technology may affect our business by making our manufacturing facilities or equipment less competitive.*

Our profitability and competitiveness are in large part dependent on our ability to respond to technological advances and emerging industry standards and practices on a cost-effective and timely basis. Changes in technology may make newer generation manufacturing equipment more competitive than ours or may require us to make additional capital expenditures to upgrade our manufacturing facilities. We need to continue to invest in new and more advanced technologies and equipment to enable us to respond to emerging industry standards and practices in a cost-effective and timely manner that is competitive with other textile manufacturing companies and other methods of manufacturing. The development and implementation of such technology entails technical and business risks. We cannot assure you that we will be able to successfully implement new technologies or adapt our processing systems to customer requirements or emerging industry standards. If we are unable to adapt in a timely manner to changing market conditions, customer requirements or technological changes, our business and financial performance could be adversely affected.

28. *Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control. Any variation in the utilization of the Net Proceeds would be subject to certain compliance requirements, including prior shareholders' approval.*

We intend to use the Net Proceeds for the purposes described under “*Objects of the Issue*” on page 55. The Objects of the Issue include repayment of all or a portion of certain unsecured borrowings availed by our Company amounting to ₹ 1,400 lakhs, funding our working capital requirements amounting to approximately ₹ 2,000 lakhs and general corporate purposes. Our funding requirements and the deployment of the Net Proceeds are based on management estimates and have not been appraised. In response to the dynamic nature of our business, our management will have broad discretion to revise our business plans, estimates and budgets from time to time. Consequently, our funding requirements and deployment of funds may change, which may result in rescheduling of the proposed utilization of the Net Proceeds and increasing or decreasing expenditure for a particular activity, subject to compliance with applicable law and the investment policies approved by our management. Furthermore, any variation in the objects would require a special resolution to be passed by the shareholders of our Company and the promoters or controlling shareholders will be required to provide an exit opportunity to the shareholders who do not agree to such proposal to vary the Objects in accordance with the Articles of Association of our Company and as may otherwise be prescribed by SEBI.

Further, our management will have significant flexibility in temporarily investing the Net Proceeds and there can be no assurance that we will earn significant interest income on, or that we will not suffer unanticipated diminution in the value of, such temporary investments.

29. *Internal or external fraud or misconduct by our employees could adversely affect our reputation and our results of operations.*

Although we have no instances of fraud or misconduct by our employees, we may be subject to instances of fraud and misconduct by our employees which may go unnoticed for certain periods of time before corrective action is taken. Further, we employ third parties for certain operations and accordingly, we are exposed to the risk of theft and embezzlement. Our businesses are accordingly exposed to the risk of fraud, misappropriation or unauthorized acts by our representatives and employees responsible for dealing with our operations. In addition, we may be subject to regulatory or other proceedings in connection with any unauthorized transaction, fraud or misconduct by our representatives and employees, which could adversely affect our goodwill. Any instances of such fraud or misconduct could adversely affect our reputation, business, results of operations and financial condition. Even when we identify instances of fraud and other misconduct and pursue legal recourse or file claims with our insurance carriers, we cannot assure you that we will recover any amounts lost through such fraud or other misconduct.

No past instance of fraud or employee misconduct that has materially affected the Company's reputation or financial results.

30. *Our ability to pay dividends in the future will depend on our earnings, financial condition, working capital requirements, capital expenditures and restrictive covenants of our financing arrangements.*

Although we have not declared dividend in the recent past, our ability to pay dividends in the future will depend on our earnings, financial condition, cash flow, working capital requirements, capital expenditure and restrictive covenants of our financing arrangements. The declaration and payment of dividends will be recommended by our Board and approved by the Equity Shareholders, at their discretion, subject to the provisions of the Articles of Association and applicable law, including the Companies Act, 2013. Any future determination as to the declaration and payment of dividends will be at the discretion of our Board and will depend on factors that our Board deems relevant, including among others, our future earnings, financial condition, cash requirements, business prospects and any other financing arrangements. We cannot assure you that we will be able to pay dividends in the future. Accordingly, realization of a gain on Equity Shareholders' investments will depend on the appreciation of the price of the Equity Shares. There is no guarantee that our Equity Shares will appreciate in value.

31. *Our continued success is dependent on our senior management and skilled manpower. Our inability to attract and retain key personnel or the loss of services of our senior management may have an adverse effect on our business prospects.*

Our experienced senior management have significantly contributed to the growth of our business, and our future success is dependent on the continued services of our senior management team. An inability to retain any key managerial personnel may have an adverse effect on our operations. Our ability to execute orders and to obtain new clients also depends on our ability to attract, train, motivate and retain highly skilled professionals, particularly at managerial levels. We might face challenges in recruiting suitably skilled personnel, particularly as we continue to grow and diversify our operations. In the future, we may also not be able to compete with other larger companies for suitably skilled personnel due to their ability to offer more competitive compensation and benefits. The loss of any of the members of our senior management team or other key personnel or an inability on our part to manage the attrition levels; may materially and adversely impact our business, results of operations, financial condition and growth prospects.

The success of our business is also dependent upon our ability to hire, retain, and utilize qualified personnel, including engineers, designers, and corporate management professionals who have the required experience and expertise. From time to time, it may be difficult to attract and retain qualified individuals with the requisite expertise and we may not be able to satisfy the demand from customers for our services because of our inability to successfully hire and retain qualified personnel. For every new product we expand into, we require suitably skilled personnel.

Such skilled personnel may also not be easily available in the market. In addition, as some of our key personnel approach retirement age, we need to have appropriate succession plans in place and to successfully implement such plans. If we cannot attract and retain qualified personnel or effectively implement appropriate succession plans, it could have a material adverse impact on our business, financial condition, and results of operations. Moreover, we may be unable to manage knowledge developed internally, which may be lost in the event of our inability to retain employees.

No past instance of loss of key personnel that has adversely impacted the Company's business prospects or operations.

32. *Our Company's insurance coverage may prove inadequate to cover the economic losses and also to protect us against all material hazards.*

Our Company has obtained coverage under insurance policies against certain risks. The main insurance policies obtained by us consist of fire and special perils insurance with add on cover for earthquakes and in certain cases, for our manufacturing facilities, machinery and other equipment. As on March 31, 2026 our Insurance coverage for machinery breakdown is ₹14,650 lakhs and fire coverage is ₹ 28,450 lakhs against the asset size of ₹ 9,629 lakhs.

While we believe that the insurance coverage that we maintain is in accordance with industry standards, there can be no assurance that any claim under the insurance policies maintained by us will be honoured fully, in part or on time, or that we have taken out sufficient insurance to cover all material losses. Our Company had obtained insurance policies adequate to cover its total assets which include plant and machinery, tools and dyes, furniture and fixture, office equipment, building and stock, cash in transit and cash in safe. To the extent that we suffer loss or damage for which we did not obtain or maintain insurance, that is not covered by insurance or exceeds our insurance coverage, the loss would have to be borne by us and our cash flows, results of operations and financial performance could be adversely affected.

- 33. *We may, from time to time, look for opportunities to enter strategic alliances, acquire businesses or enter into joint venture arrangements. Any failure to manage the integration of the businesses or facilities post such acquisition or joint venture may cause our profitability to suffer.***

We may, from time to time, look for opportunities to acquire businesses or enter into strategic partnerships or alliances. Such acquisitions may not contribute to our profitability, and we may be required to incur or assume debt, or additional expenses beyond our forecasts or assume contingent liabilities, as part of any acquisition. Further, the acquisitions may give rise to unforeseen contingent risks relating to these businesses that may only become apparent after the merger or the acquisition is finalized. We may also face difficulty in assimilating and retaining the personnel, operations and assets of the acquired company. Further, we may not be able to accurately identify or forge an alliance with appropriate companies in line with our growth strategy. In the event that the alliance does not perform as estimated, or the inability on the part of our joint venture partner to meet the customer requirements may lead to a failure of such an arrangement which may adversely affect our business.

- 34. *Our contingent liabilities could adversely affect our financial condition if they materialize.***

We have created provisions for certain contingent liabilities in our Annual Audited Financial Statements. There can be no assurance that we will not incur similar or increased levels of contingent liabilities in the current Fiscal or in the future and that our existing contingent liabilities will not have material adverse effect on our business, financial condition and results of operations. For further details in relation to our contingent liabilities, please see the sections titled “Financial Information” on page 71 and “Summary of Letter of Offer” on page 14.

EXTERNAL RISK FACTORS

- 35. *Our industry is highly fragmented and competitive and increased competitive pressure may adversely affect our results.***

The aluminium market in India is growing fast and many small and big companies are entering into manufacturing and trading of aluminium products, as consumers are opting aluminium to be a better substitute of steel and other metals and has created demand for the same. Due to this, there have been a large number of players entering into this market which has created intense competition. We believe that the principal competitive factors in our markets are price, quality and raw material supply. There are many companies in India, which are present across the value chain and hold a commanding position in the industry; such companies pose a threat to our Company.

- 36. *A slowdown in economic growth in India or in the States in India, in which we operate, could cause our business to suffer.***

Our performance and growth are dependent on the health of the economy of the markets in which we operate. Various factors may lead to a slowdown in the Indian or world economy, which in turn may adversely impact our business, prospects, financial performance and operations. In the past, the Indian economy has been affected by global economic uncertainties, liquidity crisis, domestic policies, global political environment, volatility in interest rates, currency exchange rates, commodity and electricity prices, volatility in inflation rates and various other factors. Accordingly, high rates of inflation in India could increase our employee costs and decrease our operating margins, which could have an adverse effect on our results of operations. Any slowdown in the economy of the markets in which we operate may adversely affect our business and financial performance of our business and operation.

- 37. *Changing laws, rules and regulations and legal uncertainties including adverse application of tax laws and regulations, may adversely affect our business results of operations, cash flows and financial performance.***

Our business and financial performance could be adversely affected by changes in law or interpretations of existing, or the promulgation of new, laws, rules and regulations in India applicable to us and our business. Tax and other levies imposed in India that affect our tax liability include central and state taxes and other levies, income tax, goods and service tax, stamp duty and other special taxes and surcharges which are introduced on a temporary or permanent basis from time to time. Moreover, the central and state tax scheme in India is extensive and subject to change from time to time. Any such future increases or amendments may affect the overall tax efficiency of companies operating in India and may result in significant additional taxes becoming payable. Additional tax exposure could adversely affect our business and results of operations. There can be no assurance that the central or the state governments may not implement new regulations and policies which will require us to obtain approvals and licenses from the governments and other regulatory bodies or impose onerous requirements and conditions on our operations. Any new regulations and policies and the related uncertainties with respect to the implementation of the new regulations may have a material adverse effect on all our business, financial condition and results of

operations. In addition, we may have to incur capital expenditures to comply with the requirements of any new regulations, which may also materially harm our results of operations.

38. *The recurrence of systemic events such as the recent global economic meltdown, instability of economic policies and the political situation in India or globally may adversely affect our performance.*

Economic conditions outside India, may adversely impact the growth of the Indian economy, and Government policy may change in response to such conditions. Unstable internal and international political environment may impact the economic performance of the aluminium industry, including our Company, in the short and long term. Our business, and the market price and liquidity of our Equity Shares, may be affected by reactionary changes in interest rates, changes in government policy, taxation, social and civil unrest and other political, economic or other developments in or affecting India on account of any changes in the global economic changes.

The Indian financial market and the Indian economy are influenced by economic and market conditions in other countries. Financial turmoil in Asia, the United States, Europe and elsewhere in the world in recent years has affected the Indian economy. Although economic conditions are different in each country, investor's reactions to developments in one country can have adverse effects on the securities of companies in other countries, including India. The Indian financial markets experienced the contagion effect of the volatility and turmoil in the global financial markets, which was evident from the sharp decline in the benchmark indices of SENSEX and NIFTY from their peak levels in early 2008 to the first quarter of 2009. As a consequence of the severe tightening of credit associated with that financial turmoil, many economies experienced periods of severe recession accompanied by a significant deterioration of consumer confidence and demand. Additionally, due to the conditions in the global and domestic financial markets, we cannot be certain that we would be able to raise capital, if needed or to the extent required, or that we will be able to undertake our business without any disruptions and we may be unable to implement our growth strategy. Any recurrence of such events may have an adverse effect on our business, financial condition and results of operations as well as the price of our Equity Shares.

39. *The occurrence of natural disasters may adversely affect our business, financial condition and results of operations*

India has experienced natural calamities such as earthquakes, a tsunami, floods and drought in the past few years. The extent and severity of these natural disasters determine their impact on the Indian economy. This may adversely affect our business operations and financial position of our Company.

40. *We may be affected by competition law in India and any adverse application or interpretation of the Competition Act, 2002 could adversely affect our business.*

The Competition Act, 2002 (hereinafter referred to as Competition Act) regulates practices having an appreciable adverse effect on competition in the relevant market in India. Under the Competition Act, any formal or informal arrangement, understanding or action in concert, which causes or is likely to cause an appreciable adverse effect on competition is considered void and results in the imposition of substantial monetary penalties. Further, any agreement among competitors which directly or indirectly involves the determination of purchase or sale prices, limits or controls production, supply, markets, technical development, investment or provision of services, shares the market or source of production or provision of services by way of allocation of geographical area, type of goods or services or number of customers in the relevant market or directly or indirectly results in bid-rigging or collusive bidding is presumed to have an appreciable adverse effect on competition. The Competition Act also prohibits abuse of a dominant position by any enterprise.

The Competition Act aims to, among others, prohibit all agreements and transactions which may have an appreciable adverse effect on competition in India. Consequently, all agreements entered into by us could be within the purview of the Competition Act. Further, the CCI has extra-territorial powers and can investigate any agreements, abusive conduct or combination occurring outside India if such agreement, conduct or combination has an appreciable adverse effect on competition in India. However, we cannot predict the impact of the provisions of the Competition Act on the agreements entered into by us at this stage. We are not currently party to any outstanding proceedings, nor have we received notice in relation to non-compliance with the Competition Act or the agreements entered into by us. However, if we are affected, directly or indirectly, by the application or interpretation of any provision of the Competition Act, or any enforcement proceedings initiated by the CCI, or any adverse publicity that may be generated due to scrutiny or prosecution by the CCI or if any prohibition or substantial penalties are levied under the Competition Act, it would adversely affect our business, results of operations and prospects.

41. *Differences exist between Ind AS and other accounting principles, such as IFRS and Indian GAAP, which may be material to investors' assessments of our financial condition.*

We have adopted Ind AS with effect from April 1, 2016. Ind AS and other accounting standards like IFRS differ in certain respects including first time adoption choices available. We have not attempted to quantify the impact of IFRS on the financial data included in this Letter of Offer, nor do we provide a reconciliation of our financial statements to those of Ind AS with IFRS.

Accordingly, the degree to which the financial statements prepared under earlier Indian GAAP, Ind AS and other accounting principles, such as IFRS, will provide meaningful information is entirely dependent on the reader's level of familiarity with these standards. Any reliance by persons not familiar with Indian accounting practices on the financial disclosures presented in this Letter of Offer should accordingly be limited.

42. *Hostilities, wars and other acts of violence or manmade disasters could adversely affect the financial markets and our business.*

Wars, terrorism and other acts of violence or manmade disasters may adversely affect our business and the Indian markets in which the Equity Shares trade or on which the Equity Shares are proposed to be listed. These acts may result in a loss of business confidence and have other consequences that could have an adverse effect on our business. In addition, any deterioration in international relations, especially between India and its neighboring countries, may result in investor concern regarding regional stability which could adversely affect the price of our Equity Shares. In addition, India has witnessed local civil disturbances in recent years and it is possible that future civil unrest as well as other adverse social, economic or political events in India could have an adverse impact on our business. Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse impact on our business and the market price of our Equity Shares.

43. *A third party could be prevented from acquiring control of us because of anti-takeover provisions under Indian law.*

There are provisions in Indian law that may delay, deter or prevent a future takeover or change in control of our Company. Under the Takeover Regulations, an acquirer has been defined as any person who, directly or indirectly, acquires or agrees to acquire shares or voting rights or control over a company, whether individually or acting in concert with others. Although these provisions have been formulated to ensure that interests of investors / shareholders are protected, these provisions may also discourage a third party from attempting to take control of our Company. Consequently, even if a potential takeover of our Company would result in the purchase of the Equity Shares at a premium to their market price or would otherwise be beneficial to our shareholders, such a takeover may not be attempted or consummated because of Takeover Regulations.

44. *Any downgrading of India's debt rating by an international rating agency could adversely affect our business, results of operation, financial condition and the price of our Equity Shares.*

Any adverse revisions to India's credit ratings for domestic and international debt by domestic or international rating agencies may adversely impact our ability to raise additional financing at favourable interest rates and other commercial terms. This could have an adverse effect on our financial results and business prospects, ability to obtain financing for capital expenditures and the price of the Equity Shares.

45. *Financial instability, economic developments and volatility in securities markets may cause the price of the Equity Shares to decline.*

The volatility in, and actual or perceived trends in trading activity on, India's principal stock exchanges may have negative impact on the market conditions in which our Equity Shares trade. Indian stock exchanges have in the past experienced substantial fluctuations in the prices of listed securities. These exchanges have also experienced problems that have affected the market price and liquidity of the securities of Indian companies, such as temporary exchange closures, broker defaults, settlement delays and strikes by brokers. The governing bodies of the various Indian stock exchanges have from time-to-time imposed restrictions on trading in certain securities, limitations on price movements and constraints on the margin requirements. Previously, disputes have occurred between listed companies and stock exchanges and other regulatory bodies, which may have negatively impacted the market sentiment. If similar problems occur in the future, the market price and liquidity of the Equity Shares could be adversely affected.

The Indian financial markets and the Indian economy are also influenced by the economic and market conditions in other countries. Although economic conditions are different in each country, investors' reactions to

developments in one country can have adverse effects on the securities of companies in other countries, including India. A loss of investor confidence in other financial systems may cause volatility in Indian financial markets, including with respect to the movement of exchange rates and interest rates in India, and, indirectly, in the Indian economy in general. Any such continuing or other significant financial disruption could have an adverse effect on our business, financial results and the trading price of the Equity Shares.

46. *Conditions in the Indian securities market may affect the price or liquidity of our Equity Shares.*

The Indian securities markets are smaller and more volatile than securities markets in more developed economies. The Indian stock exchanges have in the past experienced substantial fluctuations in the prices of listed securities. Currently prices of securities listed on Indian exchanges are displaying signs of volatility linked among other factors to the uncertainty in the global markets and the rising inflationary and interest rate pressures domestically. The governing bodies of the Indian stock exchanges have from time-to-time imposed restrictions on trading in certain securities, limitations on price movements and margin requirements. Future fluctuations or trading restrictions could have a material adverse effect on the price of our Equity Shares.

47. *A decline in India's foreign exchange reserves may affect liquidity and interest rates in the Indian economy, which could adversely impact us.*

One of the direct adverse impacts of the global financial crisis on India has been the reversal of capital inflows and a decline in exports, leading to pressures on the balance of payments and a sharp depreciation of the Indian Rupee vis-à-vis the U.S. dollar. Any increased intervention by the RBI in the foreign exchange market to control the volatility of the exchange rate may result in a decline in India's foreign exchange reserves and reduced liquidity and higher interest rates in the Indian economy, which could adversely affect our business and our future financial performance.

48. *The Indian economy has sustained periods of high interest rates and inflation.*

The majority of our direct costs are incurred in India, which has experienced high levels of inflation. We tend to experience inflation-driven increases in certain of our costs, such as salaries and related allowances that are linked to general price levels in India. However, we may not be able to increase the prices that we charge for our goods sufficiently to preserve operating margins. Accordingly, high rates of inflation in India could increase our costs and decrease our operating margins, which could have an adverse effect on our business and results of operations.

A portion of our borrowings are denominated in Rupees and are linked to floating Indian interest rates. Any increase, especially over a prolonged period, in Indian interest rates would increase our costs of borrowing and adversely affect our financial results and might make additional borrowing to fund investment uneconomic and/or unaffordable.

Risks relating to the Issue and the Equity Shares

49. *Our Company will not distribute the Letter of Offer and Application Form to overseas shareholders who have not provided an address in India for service of documents.*

We will dispatch the Letter of Offer and Application Form (the "Issue Materials") to the shareholders who have provided an address in India for service of documents. The Issue Materials will not be distributed to addresses outside India on account of restrictions that apply to circulation of such materials in overseas jurisdictions. However, the Companies Act requires companies to serve documents at any address, which may be provided by the members as well as through e-mail. Presently, there is lack of clarity under the Companies Act and the rules made thereunder with respect to distribution of Issue Materials in overseas jurisdictions where such distribution may be prohibited under the applicable laws of such jurisdictions. While we have requested all the shareholders to provide an address in India for the purposes of distribution of Issue Materials, we cannot assure you that the regulator or authorities would not adopt a different view with respect to compliance with the Companies Act and may subject us to fines or penalties.

50. *Failure to exercise or sell the Rights Entitlements will cause the Rights Entitlements to lapse without compensation and result in a dilution of shareholding.*

The Rights Entitlements that are not exercised prior to the end of the Issue Closing Date will expire and become null and void, and Eligible Equity Shareholders will not receive any consideration for them. The proportionate ownership and voting interest in our Company of Eligible Equity Shareholders who fail (or are not able) to exercise their Rights Entitlements will be diluted. Even if you elect to sell your unexercised Rights Entitlements, the consideration you receive for them may not be sufficient to fully compensate you for the dilution of your percentage ownership of the equity share capital of our Company that may be caused as a result of the Issue.

Renouncees may not be able to apply in case of failure in completion of renunciation through off-market transfer in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees prior to the Issue Closing Date. Further in case the Rights Entitlements do not get credited in time, in case of On Market Renunciation, such Renouncee will not be able to apply in this Issue with respect to such Rights Entitlements.

51. *Any future issuance of the Equity Shares, or convertible securities or other equity linked securities by our Company may dilute your future shareholding and sales of the Equity Shares by our Promoters or Promoter Group or other major shareholders of our Company may adversely affect the trading price of the Equity Shares.*

Any future issuance of the Equity Shares, or convertible securities or other equity linked securities by our Company, including a preferential allotment, or through exercise of employee stock options may lead to dilution of your shareholding in our Company, adversely affect the trading price of the Equity Shares and our ability to raise capital through an issue of our securities. Any future sales of the Equity Shares by our Promoters or other major shareholders of our Company or a dilution of the post-Issue shareholding of our Promoters and Promoter Group, pursuant to a part renunciation in the Issue by our Promoters, may adversely affect the trading price of the Equity Shares. In addition, any perception by investors that such issuances or sales might occur could also affect the trading price of the Equity Shares. There can be no assurance that such future issuance by us will be at a price equal to or more than the Issue Price. Further, there can be no assurance that we will not issue further shares or that the major shareholders will not dispose of, pledge or otherwise encumber their shares.

52. *You may be subject to Indian taxes arising out of capital gains on the sale of our Equity Shares and Rights Entitlements.*

Under current Indian tax laws and regulations, capital gains arising from the sale of the Equity Shares in an Indian company are generally taxable in India. Section 10(38) of the IT Act which exempted capital gains arising on sale of listed equity shares held for more than 12 months has been withdrawn w.e.f. April 1, 2018. The Finance Act, 2018 has introduced section 112A wherein such capital gains, as exceeding Rs. 1 lakh, arising on sale of listed equity shares held for more than 12 months is subject to capital gains tax at the rate of 10% if STT has been paid on both, purchase and sale of shares (except in certain cases notified by the Central Board of Direct Taxes vide Notification No. 60/2018 dated October 1, 2018).

Further, the Finance Act, 2019 (the “**Finance Act**”) has made various amendments in the taxation laws and has also clarified that, in the absence of a specific provision under an agreement, the liability to pay stamp duty in case of sale of securities through stock exchanges will be on the buyer, while in other cases of transfer for consideration through a depository, the onus will be on the transferor. The stamp duty for transfer of securities other than debentures, on a delivery basis is specified at 0.015% and on a non-delivery basis is specified at 0.003% of the consideration amount. These amendments have been notified on December 10, 2019, however these came into effect from July 1, 2020.

Additionally, if the shareholder is a domestic company and holds the shares as stock-in-trade, it shall have the option to be taxed at a lower corporate tax under the new corporate tax regime introduced by the 2019 Amendment Act subject to the fulfilment of the conditions mentioned therein. For further details, see “*Statement of Special Tax Benefits*” beginning on page 64.

53. *Applicants to this Issue are not allowed to withdraw their Applications after the Issue Closing Date.*

In terms of the SEBI ICDR Regulations, applicants in this Issue are not allowed to withdraw their Applications after the Issue Closing Date. The Allotment in this Issue and the credit of such Equity Shares to the Applicant’s demat account with its depository participant shall be completed within such period as prescribed under the applicable laws. There is no assurance, however, that material adverse changes in the international or national monetary, financial, political or economic conditions or other events in the nature of force majeure, material adverse changes in our business, results of operation or financial condition, or other events affecting the Applicant’s decision to invest in the Rights Equity Shares, would not arise between the Issue Closing Date and the date of Allotment in this Issue. Occurrence of any such events after the Issue Closing Date could also impact the market price of our Equity Shares. The Applicants shall not have the right to withdraw their applications in the event of any such occurrence. We cannot assure you that the market price of the Equity Shares will not decline below the Issue Price. To the extent the market price for the Equity Shares declines below the Issue Price after the Issue Closing Date, the shareholder will be required to purchase Rights Equity Shares at a price that will be higher than the actual market price of the Equity Shares at that time. Should that occur, the shareholder will suffer an immediate unrealized loss as a result. We may complete the Allotment even if such events may limit the Applicants’ ability to sell our Equity Shares after this Issue or cause the trading price of our Equity Shares to

decline.

54. *You may not receive the Equity Shares that you subscribe in the Issue until 15 days after the date on which this Issue closes, which will subject you to market risk.*

The Equity Shares that you may be allotted in the Issue may not be credited to your demat account with the depository participants until approximately 15 days from the Issue Closing Date. You can start trading such Equity Shares only after receipt of the listing and trading approval in respect thereof. Since the Equity Shares are currently traded on the Stock Exchange, investors will be subject to market risk from the date they pay for the Rights Equity Shares to the date when trading approval is granted for them. There can be no assurance that the Equity Shares allocated to you will be credited to your demat account, or that trading in the Equity Shares will commence within the specified time period, subjecting you to market risk for such period. Further, since the Equity Shares are currently traded on the Stock Exchanges, investors will be subject to market risk from the date they pay for the Equity Shares to the date when trading approval is granted for the same.

55. *Foreign investors are subject to foreign investment restriction under Indian law that limits our ability to attract foreign investors, which may adversely impact the market price of the Equity Shares.*

Under the foreign exchange regulations currently in force in India, transfers of shares between non-residents and residents are freely permitted (subject to certain restrictions) if they comply with the pricing guidelines and reporting requirements specified by the RBI and such transaction is within the sectoral cap prescribed for foreign investment. If the transfer of shares is not in compliance with such pricing guidelines or reporting requirements or fall under an exception, then the prior approval of the RBI or the appropriate authorities will be required.

Additionally, shareholders who seek to convert the Rupee proceeds from a sale of Equity Shares in India into foreign currency and repatriate that foreign currency from India will require a no-objection / tax clearance certificate from the income tax authority. We cannot assure investors that any required approval from the RBI or any other Government agency can be obtained on any particular terms or at all.

Additionally, as an Indian company, we are subject to exchange controls that regulate borrowing in foreign currencies. Such regulatory restrictions limit our financing sources and hence could constrain our ability to obtain financing on competitive terms and refinance existing indebtedness. In addition, we cannot assure you that the required approvals will be granted without onerous conditions, or at all. Limitations on raising foreign debt may have an adverse effect on our business growth, financial condition and results of operations.

56. *Your ability to acquire Rights Entitlements and Rights Equity Shares and sell the Rights Entitlements and Rights Equity Shares is restricted by the distribution, solicitation and transfer restrictions set forth in this Letter of Offer.*

No actions have been taken to permit a public offering of the Rights Entitlements or the Rights Equity Shares offered in the Issue in any jurisdiction except India. Further, your ability to acquire Rights Equity Shares is restricted by the distribution and solicitation restrictions set forth in this Letter of Offer. For further information, see “*Notice to Investors*” and “*Restrictions on Purchases and Resales*” on pages 8 and 105, respectively. You are required to inform yourself about and observe these restrictions. Our representatives, our agents and our Company will not be obligated to recognize any acquisition, transfer or resale of the Rights Equity Shares made other than in compliance with applicable law.

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SECTION III: INTRODUCTION

THE ISSUE

The Issue has been authorised by way of a resolution passed by our Board on February 11, 2026, pursuant to Section 62(1)(a) of the Companies Act, 2013 and other applicable provisions. The terms of the Issue, including the Record Date and the Rights Entitlement, have been approved by a resolution passed by our Board on September 08, 2026.

Following is a summary of the Issue and should be read in conjunction with, and is qualified in its entirety by, more detailed information in the section “*Terms of the Issue*” on page 78.

Brief Issue details	
Rights Equity Shares being offered by our Company	Up to 300 lakhs partly paid-up Rights Equity Shares
Rights Entitlement	3(Three) Rights Equity Shares for every 8 (Eight) Equity Shares held as on the Record Date
Record Date	Tuesday, September 15, 2026.
Issue Price per Rights Equity Share	₹15 (including a premium of ₹14 per Rights Equity Share) On Application, Investors will have to pay ₹7.5 (50% of the Issue Price) per Rights Equity Share. The balance amount (after payment of the Application Money), ₹7.5 (50% of the Issue Price) per Rights Equity Share, will be payable by the Rights Equity Shareholders in not more than two subsequent Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board/ Rights Issue Committee from time to time, to be completed on or prior to January 31, 2027, pursuant to the Payment Schedule. For further details on Payment Schedule, see “ <i>Terms of the Issue – Mode of Payment</i> ” on page 93.
Face Value per Rights Equity Share	₹1 per share
Issue Size	Aggregating to ₹ 4,500 lakhs (assuming full subscription)
Dividend	Such dividend as may be recommended by our Board and declared by our Shareholders, as per applicable law.
Equity Shares subscribed, paid-up and outstanding prior to the Issue	8,00,00,000 Equity Shares
Equity Shares outstanding after the Issue (assuming full subscription for and Allotment of the Rights Entitlement)	11,00,00,000 Equity Shares
Rights Entitlement ISIN	INE281A20018
Security Codes for the Equity Shares	ISIN for Equity Shares: INE281A01026 BSE Code: 500083 NSE Code: CENTEXT
ISIN for Rights Entitlement **	INE281A20018
Terms of the Issue	See “ <i>Terms of the Issue</i> ” on page 78
Use of Issue Proceeds	See “ <i>Objects of the Issue</i> ” on page 55
Terms of Payment	Please refer table given below

****Our Company would obtain a separate ISIN for the Rights Equity Shares for each Call, as may be required under applicable law**

For details in relation to fractional entitlements, see “*Terms of this Issue - Fractional Entitlements*” on page 94.

Terms of Payment

Due Date	Face Value	Premium	Total
On Application	0.50	7.0	7.5

Due Date	Face Value	Premium	Total
Not more than two subsequent Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board from time to time, to be completed on or prior to January 31, 2027.	0.50	7.0	7.5
Total	1.00	14.00	15.00

Note: For further details on Payment Schedule, see “Terms of the Issue” on page 78 of this Letter of Offer.

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GENERAL INFORMATION

Our Company was originally incorporated as a public limited company under the name of Century Extrusions Limited on February 02, 1988, under the Companies Act, 1956 and a certificate of incorporation was granted to our Company by the Registrar of Companies, West Bengal at Calcutta. Our Company received the certificate of commencement of business from the Registrar of Companies, West Bengal at Calcutta on March 02, 1988. The Registered office of our Company since incorporation is located at 113, Park Street, 'N' Block 2nd Floor, Kolkata-700016.

Registered Office & Corporate Office, Corporate Identification Number and registration number of our Company

Registered Office:

Century Extrusions Limited

Registered Office

113 Park Street, 'N' Block, 2nd Floor,

Kolkata- 700016

Tel: +91 (033) 2229 1012/1291

E-mail: century@centuryextrusions.com;

secretary@centuryextrusions.com

Website: www.centuryextrusions.com

CIN: L27203WB1988PLC043705

Registration Number: 043705

Corporate Office:

Century Extrusions Limited

Mohan Cooperative Industrial Est. JDKD Corporate Park,

A-23, Main Mathura Rd, New Delhi-110044

Tel: (011) 4359 6611

Manufacturing Unit:

WBIIDC Industrial Growth Centre

Plot No- 7A, Sector- B, P.O. Rakhajungle,

Nimpura, Kharagpur- 721301

West Medinipur (West Bengal)

Changes in the registered office of our Company

There has been no change in the address of the registered office of our Company since the date of its incorporation.

Address of the Registrar of Companies

Our Company is registered with the Registrar of Companies, Kolkata, West Bengal, situated at the following address:

Registrar of Companies, West Bengal

Eastern Regional Directorate

3rd Floor Plot No.IIIF/16,

in AA-IIIF Rajarhat,

New Town, Akandakeshari, Kolkata-700135

Board of Directors

The following table sets out the details of the Board of Directors as on the date of this Letter of Offer:

Name and Designation	DIN	Address
Shri Shivanshu Jhunjhunwala <i>Managing director</i>	05252910	9, Pretoria Street, PO- Middleton Row, Kolkata-700071
Shri Rajib Mazumdar <i>Non-Independent Director</i>	08508043	Flat No. 3B, Pratiksha, 12/114B, Prince Anwar Shah Road, Kolkata-700071
Shri Deepankar Bose <i>Independent Director</i>	09450920	BF 214, Salt Lake City, Near Bidhannagar Swimming Pool, North 24 Parganas, Kolkata-700064
Shri Bishwanath Choudhary <i>Independent Director</i>	02313294	Flat-8F, Block-7, Prasad Exotica, 71/3, Canal Circular Road, Kolkata-700054
Smt. Dhvani Fatehpuria <i>Independent Director</i>	10558191	New Alipore Residency, Tulip-3B, 45A, Buro Shibtala Main Road, Sahapur, Kolkata- 700083
Shri Charan Singh <i>Independent Director</i>	9238002	Villa No: A098, Amrapali Leisure Valley, Greater NOIDA West, Tech Zone 4, Gautam Buddha Nagar, UP-201301,

Company Secretary and Compliance Officer

Rajan Singh is the Company Secretary and Compliance Officer of our Company. His contact details are as follows:

Rajan Singh

Company Secretary and Compliance Officer

Address: 113 Park Street, 'N' Block,

2nd Floor, Kolkata- 700016

Tel: +91 (033) 2229 1012/1291

E-mail: secretary@centuryextrusions.com

Advisor to the Issue

Sumedha Fiscal Services Limited

(CIN: L70101WB1989PLC047465)

6A Geetanjali, 6th Floor, 8B Middleton Street, Kolkata, West Bengal, 700 071

Tel No.: (033) 2229 8936 / 6758

Fax No.: (033) 2226 4140

Contact Person: Ajay K. Laddha

Email Id: rights_mb@sumedhafiscal.com

Website: www.sumedhafiscal.com

SEBI Registration No.: [INM000008753](#)

Validity of Registration: [Permanent](#)

Statutory Auditors of our Company

Name: M/s. ALPS & Co

Address: 310, Todi Chambers, 2, Lalbazar Street, Kolkata –700001

Tel: (033) 2230 5621, 4005 1458

Email address: alpsco81@gmail.com

Contact person: A.K. Khetawat

Firm registration no: 313132E

Peer review certificate number: 017585

Registrar to the Issue

Name: MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

Address: C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg,

Vikhroli (West), Mumbai, Maharashtra, India, 400083

Tel: +91 810 811 4949

E-mail: centuryextrusions.rights@in.mpms.mufg.com

Investor grievance E-mail: centuryextrusions.rights@in.mpms.mufg.com

Website: www.in.mpms.mufg.com

Contact Person: Shanti Gopalkrishnan
SEBI Registration No: INR000004058

Banker to the Issue

ICICI Bank Limited

Address: Capital Market Division, 163,5th Floor,
HT Parekh Marg, Church gate, Mumbai - 400 020

Telephone: +022- 68052182

Email: varun.badai@icici.bank.in

Website: www.icici.bank.in

Investor grievance E-mail: Smsipo@icicibank.com

Contact person: Varun Badai

Investor Grievances

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs for grievances related to the ASBA process, giving full details such as name, address of the applicant, contact number(s), e-mail ID of the sole / first holder, folio number or demat account number, serial number of the Application Form, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the plain paper application was submitted by the ASBA Investors along with a photocopy of the acknowledgement slip. For further details on the ASBA process, please refer to the section titled “*Terms of the Issue*” beginning on page 78.

Experts

Our Company has received consents from its Statutory Auditors, M/s. ALPS & Co., Chartered Accountants through its letter dated March 26, 2026 to include their name in this Letter of Offer in respect of the Financial Information and as an “expert” as per the Companies Act, 2013 to the extent and in its capacity as the Joint Statutory Auditors and in respect of the reports issued by it and the Statement of Possible Special Tax Benefits included in this Letter of Offer and such consent has not been withdrawn as of the date of this Letter of Offer. However, the terms “expert” and “consent” thereof shall not be construed to mean an “expert” or “consent” under the U.S. Securities Act.

Self-Certified Syndicate Banks

The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided on <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time. Further, details relating to designated branches of SCSBs collecting the Application forms are available at the above-mentioned link. On Allotment, the amount would be unblocked and the account would be debited only to the extent required to pay for the Rights Equity Shares Allotted.

Please note that in accordance with Regulation 76 of the SEBI ICDR Regulations, all Applicants / Investors are mandatorily required to use the ASBA process to make an application in the Issue.

All grievances relating to the Issue may be addressed to the Registrar, with a copy to the SCSB, giving full details such as name, address of the Applicant, serial number of the Application Form, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form was submitted. For more details please refer to the section titled “*Terms of the Issue*” on page 78.

Issue Schedule

Last Date for credit of Rights Entitlements	Thursday, September 17, 2026
Issue Opening Date	Wednesday, September 23, 2026
Last Date for On Market Renunciation#:	Thursday, October 08, 2026
Issue Closing Date*	Wednesday, October 14, 2026
Finalisation of Basis of Allotment (on or about)	Thursday, October 15, 2026
Date of Allotment (on or about)	Thursday, October 15, 2026
Date of credit (on or about)	Friday, October 16, 2026
Date of listing (on or about)	Monday, October 19, 2026

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

**Our Board will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date or such other time as may be permitted as per applicable law.*

The above schedule is indicative and does not constitute any obligation on our Company.

Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than **Friday, October 09, 2026**, i.e., two Working Days prior to the Issue Closing Date to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts by **Tuesday, October 13, 2026** i.e., at least one day before the Issue Closing Date. If demat account details are not provided by the Eligible Equity Shareholders holding Equity Shares in physical form to the Registrar or our Company by the date mentioned above, such shareholders will not be allotted any Rights Equity Shares nor such Rights Equity Shares be kept in suspense account on behalf of such shareholder in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar, is active to facilitate the aforementioned transfer. Eligible Equity Shareholders holding Equity Shares in physical form can update the details of their demat accounts on the website of the Registrar (i.e., centuryextrusions.rights@in.mpms.mufg.com). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demat accounts. Eligible Equity Shareholders can obtain the details of their Rights Entitlements from the website of the Registrar (i.e., centuryextrusions.rights@in.mpms.mufg.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (www.centuryextrusions.com).

Investors are advised to ensure that the Applications are submitted on or before the Issue Closing Date. Our Company or the Registrar will not be liable for any loss on account of non-submission of Applications on or before the Issue Closing Date. For details on submitting Application, see “*Terms of the Issue*” on page 78.

The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar (i.e., centuryextrusions.rights@in.mpms.mufg.com) after keying in their respective details along with other security control measures implemented thereat. For details, see “*Terms of the Issue*” on page 78.

Please note that if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall get lapsed and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for the Rights Equity Shares offered under the Issue.

Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Credit Rating

As the Issue is a rights issue of Equity Shares, there is no requirement of credit rating for the Issue.

Debenture Trustee

As the Issue is a rights issue of Equity Shares, the appointment of a debenture trustee is not required.

Monitoring Agency

Our Company has appointed **Brickwork Ratings India Pvt. Ltd.** to monitor the utilization of the Gross Proceeds in terms of Regulation 82 of the SEBI ICDR Regulations.

Name of the Monitoring agency: Brickwork Ratings India Pvt. Ltd.

Address: 3 Floor, Raj Alkaa Park, Kalena Agrahara,

Bannerghatta Road, Bangalore- 560076

Tel: (080) 40409940/40409999

Contact Person: Mr. Santosh Shah

Email: compliance@brickworkratings.com

Website: www.brickworkratings.com

Underwriting

The Issue shall not be underwritten.

Collecting Depository Participants (“CDP”)

In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Bid cum Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Bid cum Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

Filing

This Letter of Offer has been filed with stock exchange for their approval. On receipt of the in-principle approval from BSE, the final Letter of Offer is being filed with the Stock Exchange and will be submitted to SEBI for information and dissemination purposes as per the provisions of the SEBI ICDR Regulations

Minimum Subscription

The objects of the issue involves (i) Repayment/Pre-payment, in full or part, of certain unsecured borrowings availed by the Company (ii) To augment the existing and incremental working capital requirement of our manufacturing facility situated at Kharagpur; and (iii) General Corporate Purposes.

Our Promoters and Promoter Group have vide letter dated March 26, 2026 informed that they will (i) fully subscribe to their entitlements arising out of the proposed rights issue, (ii) subscribe to the Rights Entitlements which may be renounced in their favour by any other member of the Promoter Group, except to the extent of renunciation by the Promoters for the purpose of complying with minimum public shareholding norms prescribed under the Securities Contract Regulation Rules and (iii) may apply and subscribe either fully or partially to additional right equity shares if any which remain unsubscribed in the Rights Issue, if so deemed fit, subject to such subscription being in compliance with the minimum public shareholding requirements prescribed under the Securities Contracts (Regulation) Rules, 1957, the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 . Accordingly, the minimum subscription criteria provided under Regulation 86 (1) of the SEBI ICDR Regulations shall not apply to this Issue.

The acquisition of Rights Equity Shares by our Promoters and other members of our Promoter Group in this Issue shall be eligible for exemption from open offer requirements in terms of Regulation 10(4)(a) and 10(4)(b) of the SEBI Takeover Regulations, and the Issue shall not result in a change of control of the management of our Company in accordance with provisions of the SEBI Takeover Regulations. Our Company is in compliance with Regulation 38 of the SEBI LODR Regulations and will continue to comply with the minimum public shareholding requirements under applicable law, pursuant to this Issue.

Any participation by our Promoters and Promoter Group, over and above their Rights Entitlements, shall not result in a breach of the minimum public shareholding requirements prescribed under applicable law.

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CAPITAL STRUCTURE

The share capital of our Company as at the date of this Letter of Offer is set forth below:

<i>(in ₹ lakhs unless stated otherwise)</i>		
Particulars	Aggregate value at face value	Aggregate value at Issue Price
Authorized Share Capital		
12,00,00,000 Equity Shares of ₹ 1 each	1,200	N.A
Issued, subscribed and paid-up share capital prior to the Issue		
8,00,00,000 Equity Shares of ₹ 1 each	800	N.A
Present Issue in terms of this Letter of Offer⁽¹⁾		
Up to 3,00,00,000 Equity Shares at a premium of ₹14, i.e., at a price per Equity Share of ₹15	Upto 300	Upto 4,500
Issued, subscribed and paid-up share capital after the Issue		
Issued equity share capital		
Up to 3,00,00,000 partly paid-up Rights Equity Shares ⁽²⁾ of ₹ 1 each	300	N.A
Subscribed and paid-up share capital		
8,00,00,000 fully paid up Equity Shares of ₹ 1 each	800	N.A
3,00,00,000 partly paid-up Rights Equity Shares	150	N.A
Securities premium account		
- Prior to the Issue		990
- After the Issue ⁽³⁾		3,090
- After one or more subsequent Calls made in respect of Rights Shares		5,190

(1) The Issue has been authorised by our Board in its meeting held on February 11, 2026.

(2) On Application, Investors will have to pay ₹7.5 (50% of the Issue Price) per Rights Equity Share. The balance amount (after payment of the Application Money), ₹7.5 (50% of the Issue Price) per Rights Equity Share, will be payable by the Rights Equity Shareholders in not more than one subsequent Call, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board from time to time, to be completed on or prior to January 31, 2027, pursuant to the Payment Schedule. For further details on Payment Schedule, see "Terms of the Issue – Payment Terms" on page 92.

(3) Subject to finalisation of Basis of Allotment, Allotment and deduction of Issue expenses.

Notes to the Capital Structure

1. Shareholding pattern of our Company as per the last filing with the Stock Exchanges in compliance with the provisions of the SEBI Listing Regulations:

- (i) The details of the shareholding pattern of our Company as on the date of the LOF can be accessed on the website of BSE at <https://www.bseindia.com/stock-share-price/century-extrusions-ltd/centext/500083/shareholding-pattern/> and NSE at <https://www.nseindia.com/get-quotes/equity?symbol=CENTEXT>.
- (ii) The statement showing holding of securities (including Equity Shares, warrants, convertible securities) of persons belonging to the category "Public", including Equity Shareholders holding more than 1% of the total number of Equity Shares as on the date of the LOF can be accessed on the website of BSE at <https://www.bseindia.com/stock-share-price/century-extrusions-ltd/centext/500083/shareholding-pattern/> and NSE at <https://www.nseindia.com/get-quotes/equity?symbol=CENTEXT>.
- (iii) The statement showing holding of Equity Shares of persons belonging to the category "Promoter and Promoter Group" including the details of lock-in, pledge of and encumbrance thereon, as on date of the LOF can be accessed on the website of BSE at <https://www.bseindia.com/stock-share-price/century-extrusions-ltd/centext/500083/shareholding-pattern/> and NSE at <https://www.nseindia.com/get-quotes/equity?symbol=CENTEXT>.
- (iv) The statement showing holding of Equity Shares shareholding pattern of the Non Promoter- Non Public shareholder as on date of LOF can be accessed on the website of BSE at

<https://www.bseindia.com/stock-share-price/century-extrusions-ltd/centext/500083/shareholding-pattern/> and NSE at <https://www.nseindia.com/get-quotes/equity?symbol=CENTEXT>.

- (v) None of the Equity Shares held by our Promoters or members of our Promoter Group have been locked-in, pledged or encumbered as on the date of this Letter of Offer.
- (vi) No securities have been acquired by the Promoters or members of our Promoter Group in the one year immediately preceding the date of filing of this Letter of Offer.

2. Details of options and convertible securities outstanding as on the date of filing of this Letter of Offer

There are no outstanding options or convertible securities, including any outstanding warrants or rights to convert debentures, loans or other instruments convertible into the Equity Shares as on the date of filing of this Letter of Offer.

- 3. The ex-rights price of the Rights Equity Shares, as computed in accordance with Regulation 10(4)(b) of the SEBI Takeover Regulations is ₹ 20 per Equity Share.
- 4. Our Company shall ensure that any transaction in the Equity Shares by the Promoters and the Promoter Group during the period between the date of filing this Letter of Offer and the Issue Closing Date shall be reported to the Stock Exchanges within 24 hours of such transaction.
- 5. At any given time, there shall be only one denomination of the Equity Shares.
- 6. There has been no issuance of equity shares in the last one year for consideration other than cash.
- 7. All Equity Shares are fully paid-up and there are no partly paid Equity Shares outstanding as on the date of this Letter of Offer. Further, under Regulation 89 of the SEBI ICDR Regulations and Clause 4.3 of the Reserve Bank of India Master Direction – Foreign Investment in India, bearing reference no. RBI/FED/2017-18/60, dated January 4, 2018, as amended, the Rights Equity Shares Allotted through the Issue are not required to be made fully paid-up, or forfeited for non-payment of calls within twelve months from the date of allotment of the Rights Equity Shares, as our Company has appointed a Monitoring Agency for the purposes of the Issue. The Rights Equity Shares, when issued, shall be partly paid-up. For further details on the terms of the Issue, please see “Terms of the Issue” beginning on page 78.

8. Employee Stock Option Scheme

As on the date of this Letter of Offer, our Company has no Employee Stock Option Scheme.

9. Details of the shareholders holding more than 1% of the issued and paid-up Equity Share capital

The statement showing holding of Equity Shares of persons holding more than 1% of the issued and paid-up Equity Share Capital, as on date of the LOF can be accessed on the website of BSE at <https://www.bseindia.com/stock-share-price/century-extrusionsltd/centext/500083/qtrid/128.00/shareholding-pattern/Dec-2025/> and NSE at <https://www.nseindia.com/companies-listing/corporate-filings-shareholding-pattern?symbol=CENTEXT&tabIndex=equity>.

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OBJECTS OF THE ISSUE

Our Company proposes to utilize the net proceeds from the issue towards funding the following objects:

- Repayment/Pre-payment, in full or part, of certain unsecured borrowings availed by the Company;
- To augment the existing and incremental working capital requirement of our manufacturing facility situated at Kharagpur; and
- General Corporate Purposes

(Collectively, referred to hereinafter as the “**Objects**”)

We intend to utilize the gross proceeds raised through the Issue (the “**Issue Proceeds**”) after deducting the Issue related expenses (“**Net Proceeds**”) for the above-mentioned Objects.

The main object clause of the Memorandum of Association of our Company enables us to undertake the existing activities and the activities for which the funds are being raised through the Issue. Further, we confirm that the activities which we have been carrying out till date are in accordance with the object clause of our Memorandum of Association.

Net Proceeds

The details of the proceeds from the Fresh Issue are provided in the following table:

(₹ in lakhs)

Sr. No.	Particulars	Estimated Amount
1	Gross Proceeds from the Issue*	4,500
2	Less: Estimated Issue related expenses**	110
Net Proceeds from the Issue		4,390

**Assuming full subscription in the issue. Allotment and receipt of all call monies with respect to the Rights Equity Shares. Subject to finalisation of Basis of Allotment*

***To be finalized upon determination of the Issue Price and updated in the Letter of Offer. See “Estimated Issue Related Expenses” on page 62.*

Requirement of Funds, Schedule of Implementation and Utilization of Net Proceeds

We intend to utilize the Net Proceeds are set forth in the following table:

(₹ in lakhs)

Sr. No.	Particulars	Estimated Amount*
1.	Repayment/Pre-payment, in full or part, of certain unsecured borrowings availed by the Company	1,400
2.	To augment the existing and incremental working capital requirement of our manufacturing facility situated at Kharagpur;	2,000
3.	General Corporate Purposes	990
Net proceeds from the Issue**		4,390

**Subject to the finalization of the Basis of Allotment. The amount is subject to adjustment upon finalization of Issue related expenses. However, in no event shall general corporate purpose exceed 25% of the gross proceeds;*

***Assuming full subscription in the Issue and subject to finalization of the Basis of Allotment and to be adjusted per the Rights Entitlement ratio;*

Proposed Schedule of Implementation and Deployment of Funds

We propose to deploy the Net Proceeds towards the aforesaid objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in lakhs)

Sr. No.	Particulars	Estimated Amount to be funded from the Net Proceeds	Proposed schedule for deployment of the Net Proceeds in Financial Year 2026-27	Proposed schedule for deployment of the Net Proceeds in Financial Year 2026-27
			At Application	Through First and Final Call
1.	Repayment/Pre-payment, in full or part, of certain unsecured borrowings availed by the Company.	1,400	700	700
2.	To augment the existing and incremental working capital requirement of our manufacturing facility situated at Kharagpur	2,000	1,000	1,000
3.	General Corporate Purposes*	990	495	495
Total Net proceeds from the Issue**		4,390.00	2,195	2,195

*Subject to the finalization of the Basis of Allotment and the Allotment. The amount is subject to adjustment upon finalization of Issue related expenses. However, in no event shall general corporate purpose exceed 25% of the Gross Proceeds.

** To be finalized upon determination of the Issue Price and updated in the Letter of Offer prior to filing.

The Net Proceeds are estimated to be deployed in Financial Year 2026-27. In the event that the Net Proceeds are not completely utilized by Fiscal 2027, the same would be utilized in subsequent Fiscal Years in compliance with all the applicable laws and regulations for achieving the objects of the Issue.

The above fund requirements, the deployment of funds and the intended use of the Net Proceeds as described herein are based on our current business plan, management estimates, prevailing market conditions and other commercial and technical factors including interest rates and other charges, and the financing and other agreements entered into by our Company, which are subject to change in the future and have not been appraised by any bank, or financial institution or other independent agency. These are based on current conditions and are subject to revisions in light of changes in costs, our financial condition, our business operations or growth strategy or external circumstances which may not be in our control. We may have to revise our funding requirements and deployment on account of a variety of factors such as our financial and market condition, our management's estimates of economic trends and business requirements, business and strategy, competition and other external factors such as changes in the business environment and interest or exchange rate fluctuations, which may not be within the control of our management. This may entail rescheduling or revising the planned expenditure and funding requirements, including the expenditure for a particular purpose at the discretion of our management, subject to compliance with applicable laws.

Subject to applicable law, in the event of any increase in the actual utilization of funds earmarked for the purposes set forth above, such additional funds for a particular activity will be met by way of means available to us, including from internal accruals and any additional equity and/or debt arrangements. Further, if the actual utilization towards any of the stated objects is lower than the proposed deployment, the balance remaining may be utilized towards future growth opportunities, and/or towards funding any other purpose, and/or general corporate purposes, subject to applicable laws to the extent that the total amount to be utilized towards general corporate purposes will not exceed 25% of the Gross Proceeds in accordance with the SEBI ICDR Regulations and in compliance with the objectives as set out under "Details of the Objects of the Issue and general corporate purposes" below and will be consistent with the requirements of our business. The estimated schedule of deployment of Net Proceeds is indicative and our management may vary the amount to be utilized in a particular Financial Year at its discretion.

For further information on factors that may affect our internal management estimates, see "Risk Factors—Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control. Any variation in the

utilization of the Net Proceeds would be subject to certain compliance requirements, including prior shareholders' approval" on page 38.

Means of Finance

The funding requirements mentioned above are based on inter alia our Company's internal management estimates and have not been appraised by any bank, financial institution or any other external agency. They are based on current circumstances of our business and our Company may have to revise these estimates from time to time on account of various factors beyond our control, such as market conditions, competitive environment, costs of commodities, interest or exchange rate fluctuations. Our Company proposes to meet the entire funding requirements for the proposed objects of the Issue from the Net Proceeds and identifiable internal accruals.

Therefore, our Company is not required to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Issue.

Details of the Objects of the Issue

1. Repayment/Pre-payment, in full or part, of certain unsecured borrowings availed by the Company.

Our Company has, in the ordinary course of business, entered into financing arrangements with various banks, financial institutions, and other private entities. The borrowing arrangements entered into by our Company comprise, among others, working capital facilities, term loans and unsecured loans. As of March 31, 2026, our Company had unsecured borrowing amounting to ₹ 1,400 lakhs. The Company proposes to utilize an amount of ₹ 1,400 lakhs from the Net Proceeds towards full or partial repayment/ pre-payment, in full or part, of certain unsecured borrowings availed by the Company.

The selection of borrowings proposed to be repaid/prepaid/redeemed by us shall be based on various factors including: (i) Cost of borrowings ii) any conditions attached to the borrowings restricting our ability to prepay the borrowings and time taken to fulfil such requirements, (ii) levy of any prepayment penalties and the quantum thereof, (iii) provisions of any laws, rules and regulations governing such borrowings; and (iv) other commercial considerations including, among others, the interest/ coupon rate on the borrowings, the amount of the borrowings outstanding, the prepayment / redemption charges, terms and conditions of consents and waivers, presence of onerous terms and conditions and the remaining tenor of the borrowings. We may utilise the Net Proceeds for part or full repayment of any such additional borrowings or borrowings obtained to refinance any of our existing borrowings. Given the nature of these borrowings and the terms of repayment/pre-payment, the aggregate outstanding borrowing amounts may vary from time to time.

The following table provides the details of the unsecured borrowings along with interest availed by our Company from private entities/lenders, which was availed for business purposes and our Company has utilized said loan towards the business purposes as on March 31, 2026, which is proposed to be repaid out of the Net Issue Proceeds. For the details of expansion, please see "Our Business" beginning on page 14 of this Letter of Offer. We propose to repay the following loans out of the net issue proceeds for an aggregate amount of ₹ 1,400 lakhs.

Name of the Lender	Tenure of Loan	Loan amount (in ₹ Lakhs)	Date of obtaining the loan	Total outstanding amount as on March 31, 2026 (in ₹ lakhs)	Interest Rate*	Repayment Schedule	Purpose
GoldRock Travels Pvt Ltd	No Fixed Maturity	100	September 28, 2024	100	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Sunpack Tradcom Pvt Ltd	No Fixed Maturity	75	September 09, 2021 April 15, 2022 February 02, 2024	75	11% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Haralalka Commercial Pvt. Ltd.	No Fixed Maturity	125	May 23, 2023 June 19, 2023 June 23, 2023 July 11, 2024 September 10, 2024	125	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance

Navrang Commercial Co. Pvt. Ltd.	No Fixed Maturity	25	June 30, 2024	25	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Rajgharana Sales Pvt Ltd.	No Fixed Maturity	25	October 21, 2023	25	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Bodhi Sales Pvt Ltd	No Fixed Maturity	25	November 24, 2023	25	11% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Carter Containers Co. Pvt. Ltd	No Fixed Maturity	25	February 22, 2024	25	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Kesari Nandan Tie-up Pvt. Ltd.	No Fixed Maturity	10	March 31, 2024	10	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Edulis Biztrade Pvt. Ltd.	No Fixed Maturity	20	April 30, 2024	20	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Sanjog Traders Pvt Ltd	No Fixed Maturity	25	April 30, 2024	25	13% per annum at simple rate	On Demand – Put and Call option.	Project Finance
Vishnu Resources India Limited	No Fixed Maturity	200	May 31, 2024	200	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
East and West Trading Co Pvt. Ltd.	No Fixed Maturity	20	December 19, 2024	20	13% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Anurag Finvest Pvt Ltd	No Fixed Maturity	25	April 30, 2025	25	13% per annum at simple rate	On Demand – Put and Call option.	Project Finance
Salasar Shreeram Marketing Pvt. Ltd	No Fixed Maturity	100	November 28, 2024 December 21, 2024	100	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Salasar Shyam Creations Pvt. Ltd.	No Fixed Maturity	100	November 28, 2024 December 21, 2024	100	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance

Name of the Lender	Tenure of Loan	Loan amount (in ₹ Lakhs)	Date of obtaining the loan	Total outstanding amount as on March 31, 2026 (in ₹ lakhs)	Interest Rate*	Repayment Schedule	Purpose
Salasar Financial Advisory Services Pvt Ltd	No Fixed Maturity	200	February 17, 2025 August 28, 2025 August 29, 2025	200	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Expert Realtors Pvt Ltd	No Fixed Maturity	200	November 30, 2024	200	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Swarnapushpa Vanijya Pvt. Ltd.	No Fixed Maturity	100	June 25, 2025 June 26, 2025	100	9% per annum at simple rate.	On Demand – Put and Call option.	Project Finance
Total		1,400		1,400			

*Interest is being regularly serviced at periodic intervals

2. Funding working capital requirements of our Company

Our Company is in the final stage of setting up a new Extrusion Press (**Brownfield expansion**) at our existing plant located in Kharagpur, aimed at enhancing our production capacity and operational efficiency to capture the opportunity of meeting the high demand of aluminum extruded products. The proposed expansion is a strategic move to enhance our production capabilities and ensure timely delivery of high-quality products. Commissioning of equipment is already under progress for last 45 days. The commercial production is expected from October 2026, onwards. The Company is diligently working to complete the expansion and commence operations. Once completed, the installed capacity will increase by 9,000 MT, enabling us to meet the needs of our customers more efficiently.

Further, our Company, in a relentless pursuit to stretch and expand horizons, has signed a Memorandum of Understanding (MOU) with the Government of Odisha. This strategic initiative will mark a significant milestone for our company as we propose to set up a new aluminium extruded products manufacturing unit in the district of Jharsuguda, Odisha. With a production capacity of 30,000 MT, this Greenfield expansion will not only boost our production capacities but also create approximately enormous employment opportunities, contributing to the economic development of the region.

As on March 31, 2026 our Company has total sanctioned limit of working capital facilities of ₹ 6,450 lakhs, including fund-based and non-fund based limits. The aggregate amounts sanctioned under the fund based and non-fund based working capital facilities of our Company, as on March 31, 2026 are ₹ 4,900 and ₹ 1,550 lakhs, respectively. We propose to utilise ₹ 2,000 lakhs from the Net Proceeds to fund the working capital requirements of our Company for the manufacturing facility located at Kharagpur, West Bengal in Fiscal 2027. Our business is working capital intensive and we fund a majority of our working capital requirements in the ordinary course of our business from banks, financial institutions and our internal accruals.

(a) Existing Working Capital on standalone basis:

(₹ in lakhs)				
Sr. No	Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
		Audited Amount	Audited Amount	Audited Amount
I	Current Assets			
1.	Inventories	6,816	4,056	3,963
2.	Trade receivables	3,562	3,544	3,535
3.	Other Current Assets	2,309	3,005	3,544
4.	Other Financial Assets	27	74	96
5.	Margin money for BG and LCs	635	650	557

Sr. No	Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
		Audited Amount	Audited Amount	Audited Amount
	(towards Non-fund based Limit)			
	Total (I)	13,349	11,329	11,695
II	Current Liabilities			
1.	Trade Payables	2,676	2,713	2,846
2.	Other Financial Liabilities	148	76	28
3.	Other Current Liabilities	537	699	793
4.	Provisions	276	90	64
	Total (II)	3,637	3,578	3,731
III	Net Working capital requirement	9,712	7,751	7,964
IV	Means of Finance (Existing Funding Pattern)			
	Internal Accruals / Equity	3,519	3,019	3,587
	Current Borrowings (other than current maturities from long-term borrowings)	6,193	4,732	4,377
	Working capital funding through Issue proceeds	-	-	-
	Total (IV)	9,712	7,751	7,964

On the basis of the existing working capital requirements of the Company and the incremental and proposed working capital requirements, as outlined and duly approved by the Board of Directors on April 24, 2026, for the Fiscal 2027 and funding of the same are as provided in the table below:

(b) Details of Projected Working Capital Requirements

(₹ in lakhs)

Sr. No	Particulars	As at March 31, 2027
		Estimated Amount
I	Current Assets	
1.	Inventories	5,920
2.	Trade receivables	6,068
3.	Other Current Assets	1,839
4.	Other Financial Assets	100
5.	Margin money for BG and LCs (towards Non-fund based Limit)	750
	Total (I)	14,677
II	Current Liabilities	
1.	Trade Payables	1,376
2.	Other Financial Liabilities	250
3.	Other Current Liabilities	200
4.	Provisions	50
	Total (II)	1,876
III	Net Working capital requirement	12,800
IV	Means of Finance (Existing Funding Pattern)	
	Internal Accruals / Equity	4,800
	Current Borrowings (other than current maturities from long-term borrowings)	6,000
	Working capital funding through Issue proceeds	2,000
	Total (IV)	12,800

The table below sets forth the details of holding levels (in days) for Fiscal 2026, Fiscal 2025 and Fiscal 2024 on the basis of audited standalone financial statements and the estimated holding levels (in days) for the FY 2027 and the assumptions based on which the working plan projections has been made and approved by our Board of Directors.

Sr. No	Particulars (in days)	March 31, 2027 (Estimated)	March 31, 2026 (Actual)	March 31, 2025 (Actual)	March 31, 2024 (Actual)
1.	Inventories	35	67	37	43
2.	Trade receivables	32	27	30	34
3.	Other current assets	10	9	18	25
4.	Trade payables	9	36	29	35
5.	Other current liabilities	3	6	7	9

Assumptions for Working Capital Requirements

Reasoning for change in holding period of all the above:

The table below sets forth the key assumptions and justifications for holding levels:

Sr. No.	Particulars	Details
Current assets		
1.	Inventories	The holding period of inventories for FY 24, FY 25 and FY 26 were 43 days, 37 days, and 67 days respectively. The increase in inventory days as on March 31, 2026 was primarily due to the sharp rise in aluminum prices during February and March 2026 arising from geopolitical uncertainties. With metal prices expected to normalize in Fiscal 2027, inventory days are assumed to reduce to 35 days.
2.	Trade Receivables	The trade receivable for FY 24, FY 25 and FY 26 were 34 days, 30 days and 27 Days respectively. Based on the expected business activity, trade receivable days to be at 32 days for FY 27 which is similar in line with the previous years.
3.	Other current assets	Other current assets include balance with government authorities, advances to suppliers and prepaid expenses. Other Current Assets are at 25 days, 18 days and 9 days for FY 24, FY 25 and FY 26 respectively. It is estimated to be maintained at 10 days for FY 2027.
Current liabilities		
1.	Trade Payables	The trade payable was 35 days, 29 days and 36 days for FY 24, FY 25 and FY 26 respectively. We expect trade payable days to be at 9 days for FY 27. The decline in trade payable days is expected due to change in procurement policy. At present our purchases are made availing credit period which going forward, we intend to procure from suppliers at favorable commercial terms which will in turn reduce our credit period.
2.	Other current liabilities	Other current liabilities include contract liabilities, provision for employees benefits and statutory dues. Other Current liabilities are at 9 days, 7 days and 6 days for FY 24, FY 25 and FY 26 respectively. It is estimated to be 3 days for FY 2027.

3. General Corporate Purposes

Our Company intends to deploy the balance Gross Proceeds, aggregating to ₹ 990 lakhs towards general corporate purposes as approved by our management from time to time, subject to such utilisation not exceeding 25% of the Gross proceeds in compliance with Regulation 104(2) of the SEBI ICDR Regulations.

The general corporate purposes for which our Company proposes to utilise Gross Proceeds may include, but are not limited to funding growth opportunities, strategic initiatives, joint-ventures, partnerships, marketing and business development expenses, expansion of facilities and meeting exigencies and expenses incurred by our Company in the ordinary course of business. In addition to the above, our Company may utilise the Net Proceeds towards other expenditure (in the ordinary course of business) considered expedient and as approved periodically by the Board or a duly constituted committee thereof, subject to compliance with necessary provisions of the Companies Act.

The quantum of utilisation of funds towards each of the above purposes will be determined by our Board, based on the amount actually available under this head and the business requirements of our Company, from time to time,

subject to compliance with applicable law. However, our Company shall utilise the Net Proceeds in compliance with necessary provisions of the Companies Act and SEBI ICDR Regulations.

In addition to the above, our Company may utilise the Net Proceeds towards other expenditure considered expedient and as approved periodically by our Board, subject to the compliance with necessary provisions of the Companies Act, 2013. The quantum of utilisation of funds towards each of the above purposes will be determined by our Board, based on the amount actually available under this head and the business requirements of our Company, from time to time. Our Company's management shall have flexibility in utilising surplus amounts, if any. However, our Company shall utilise the Net Proceeds in compliance with necessary provisions of the Companies Act and SEBI ICDR Regulations.

Issue Related Expenses

The total expenses of the Issue are estimated to be approximately ₹ 110 lakh. The expenses of this Issue include, among others, listing fees, selling commission and brokerage, fees payable to the BRLMs, fees payable to legal counsel, fees payable to the Registrar to the Issue, Escrow Bank(s) and Sponsor Bank(s) to the Issue, processing fee to the SCSBs for processing application forms, brokerage and selling commission payable to members of the Syndicate, Registered Brokers, CRTAs and CDPs, printing and stationery expenses, advertising and marketing expenses and all other incidental and miscellaneous expenses for listing the Equity Shares on the Stock Exchanges

The Issue related expenses include, among others, fees to various advisors, printing and distribution expenses, advertisement expenses and registrar and depository fees. The estimated Issue related expenses are as follows:

(₹ in lakhs)

Particulars	Estimated Expenses (₹ in lakhs)	As a % of total expenses	As a % of Gross Issue size*
Fees of the Advisor to the Issue, Bankers to the Issue, Registrar to the Issue, Auditor's fees, Monitoring agency etc.	35.95	32.68%	0.8%
Expenses relating to advertising, printing, distribution, marketing and stationery expenses and other Miscellaneous expense	44.05	40.04%	0.98%
Regulatory fees, filing fees, listing fees and other miscellaneous expenses	30.00	27.28%	0.67%
Total estimated Issue expenses*	110.00	100.00%	2.45%

**Note: Subject to the finalization of Basis of Allotment and actual Allotment. In case of any difference between the estimated Issue related expenses and actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards general corporate purposes. All Issue related expenses will be paid out of the Gross Proceeds from the Issue.*

Interim Use of Funds

Our Company, in accordance with the policies established by our Board from time to time, will have the flexibility to deploy the Net Proceeds, however, utilization of Net Proceeds will be in accordance with applicable laws. Pending utilization for the purposes described above, our Company intends to temporarily deposit the funds in the scheduled commercial banks included in the second schedule of Reserve Bank of India Act, 1934 as may be approved by our Board of Directors.

In accordance with Section 27 of the Companies Act, 2013, our Company confirms that, pending utilization of the proceeds of the Issue as described above, it shall not use the funds from the Net Issue Proceeds for any investment in equity and/ or real estate products and/ or equity linked and/ or real estate linked products.

Appraisal by Appraising Agency

None of the objects have been appraised by any bank or financial institution or any other independent third party organizations.

Bridge Financing Facilities

As on the date of this Letter of Offer, we have not entered into any bridge financing arrangements which is subject to being repaid from the Issue Proceeds.

Strategic or Financial Partners

There are no strategic or financial partners to the Objects of the Issue.

Monitoring of Utilization of Funds

Our Company has appointed **Brickwork Ratings India Pvt. Ltd.** as the Monitoring Agency for the Issue to monitor the utilization of the Gross Proceeds. The Monitoring Agency shall submit a report to our Board, till 100% of the Gross Proceeds has been utilised, as required under the SEBI ICDR Regulations. Our Company will disclose the utilization of the Gross Proceeds under a separate head in our balance sheet along with the relevant details, for all such amounts that have not been utilized. Our Company will indicate instances, if any, of unutilized Gross Proceeds in the balance sheet of our Company for the relevant Fiscals subsequent to receipt of listing and trading approval from the Stock Exchange.

Pursuant to Regulation 32(3) of the SEBI LODR Regulations, our Company shall, on a quarterly basis, disclose to the Audit Committee the uses and applications of the Gross Proceeds, which shall discuss, monitor and approve the use of the Gross Proceeds along with our Board. Further, pursuant to Regulation 32(5) of the SEBI LODR Regulations, on an annual basis, our Company shall prepare a statement of funds utilized for purposes other than those stated in this Letter of Offer and place it before the Audit Committee and make other disclosures as may be required until such time as the Net Proceeds remain unutilized. Such disclosure shall be made only until such time that all the Gross Proceeds have been utilized in full. The statement prepared on an annual basis for utilization of the Net Proceeds shall be certified by the Statutory Auditors of our Company, which shall be submitted by the Company with the Monitoring Agency.

Furthermore, in accordance with Regulation 32(1) of the SEBI LODR Regulations, our Company shall furnish to the Stock Exchanges on a quarterly basis, a statement indicating (i) deviations, if any, in the actual utilization of the proceeds of the Issue from the Objects; and (ii) details of category wise variations in the actual utilization of the proceeds of the Issue from the Objects. This information will also be published on our website and explanation for such variation (if any) will be included in our Director's report, after placing it before the Audit Committee.

Key Industrial Regulations for the Objects of the Issue

No additional provisions of any acts, rules and other laws are or will be applicable to the Company for the proposed Objects of the Issue.

Strategic or Financial Partners

There are no strategic or financial partners to the Objects of the Issue.

Other Confirmations

No part of the Net Proceeds will be paid by our Company as consideration to our Promoter, Promoter group, directors, associates or key management personnel or group companies, except as stated above and in the normal course of business and in compliance with applicable laws.

In addition to the above, our Company may utilise the Net Proceeds towards other expenditure considered expedient and as approved periodically by our Board, subject to the compliance with necessary provisions of the Companies Act, 2013. The quantum of utilisation of funds towards each of the above purposes will be determined by our Board, based on the amount actually available under this head and the business requirements of our Company, from time to time. Our Company's management shall have flexibility in utilising surplus amounts, if any. However, our Company shall utilise the Net Proceeds in compliance with necessary provisions of the Companies Act and SEBI ICDR Regulations

STATEMENT OF SPECIAL TAX BENEFITS

To
The Board of Directors
Century Extrusions Limited (the “Company”)
113, Park Street, 2nd Floor,
‘N’ Block, Kolkata- 700016

Dear Sir / Madam,

Re: Statement of possible special tax benefits (the “Statement”) available to Century Extrusions Limited (“the Company”) and its shareholders, prepared in accordance with the requirement under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), for the proposed rights issue of equity shares of ₹ 1 each (the “Equity Shares”) of the Company (the “Issue”)

We, **Alps & Co.**, Chartered Accountants, the statutory auditors of the Company is issued this Statement in accordance with our letter of engagement dated September 02, 2026 with the Company.

We hereby confirm that the enclosed Annexure states the possible special tax benefits available to the Company and its shareholders under direct and indirect tax laws presently in force in India. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant tax laws. Hence the ability of the Company or its shareholders to derive the tax benefits is dependent upon fulfilling such conditions which are based on the business imperatives the Company may face and accordingly the Company or its shareholders may or may not choose to fulfill.

The contents stated in the Annexure are based on the information and explanations obtained from the Company. We are informed that the Annexure is only intended to provide general information to the investors and hence it is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences, the changing tax laws, each investor is advised to consult his / her / their own tax consultant with respect to the specific tax implications arising out of their participation in the Issue, particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail. We are neither suggesting nor advising the investor to invest money based on this statement.

The contents of the Annexure are based on the information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company.

We do not express any opinion or provide any assurance whether:

- The Company or its Shareholders will continue to obtain these benefits in future;
- The conditions prescribed for availing the benefits have been/would be met’
- The revenue authorities/courts will concur with the views expressed herein.

This report is addressed to and is provided to enable the board of directors of the Company to include this report in the Letter of Offer, prepared in connection with the Issue and to be filed by the Company with the Securities and Exchange Board of India and the concerned stock exchanges and in any other material used in connection with the Issue.

We hereby give our consent to include this report and the enclosed Annexure regarding the tax benefits available to the Company and its shareholders in the Offer Documents for the proposed right issue of equity shares which the Company intends to submit to the Securities and Exchange Board of India and the National Stock Exchange of India Limited and BSE Limited (the “Stock Exchanges”) where the equity shares of the Company are proposed to be listed, as applicable, provided that the below statement of limitation is included in the Offer Documents.

Limitations

Our views are based on the information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company and the existing provisions of taxation laws in force in India and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes. Reliance on the statement is on the express understanding that we do not assume responsibility towards the investors and third parties who may or may not invest in the proposed Issue relying on the statement. This statement has been prepared solely in connection with the proposed Issue by the Company under the SEBI ICDR Regulations.

Yours faithfully

For Alps & Co
Chartered Accountants
Firm Registration No. 313132E

Sd/-
A. K. Khetawat Partner
Membership No. 052751
UDIN NO. 26052751VLQCTY449
Dated: September 08, 2026

Place: Kolkata

Statement of possible Tax benefits available to the Company, Shareholders of the Company

The information provided below sets out the possible tax benefits available to Century Extrusions Limited (“the Company”) and its shareholders, under the Income – tax Act, 2025 (‘the Act’) as amended by the Finance Act 2026 i.e. applicable for the Financial Year 2026-27 relevant to the Tax Year 2026-27, as amended and presently in force in India (together, the “Direct Tax Laws”) and the Customs Tariff Act, 1975, the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 and Goods and Services Tax (Compensation to States) Act, 2017 read with the relevant Central Goods and Services Tax Rules, 2017, Integrated Goods and Services Tax Rules, 2017, Union Territory Goods and Services Tax Rules, State Goods and Services Tax Rules, 2017 India (together, the “Indirect Tax Laws”) and notifications issued under these Acts and Rules and the foreign trade policy.

It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in the equity shares particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail.

You should consult your own tax advisors concerning the Indian tax implications and consequences of purchasing, owning and disposing of equity shares in your situation.

a. Special tax benefits available to the Company

There are **no special tax benefits available to the Company** under the provisions of the Income Tax Act, 2025 read with the relevant Income Tax Rules, 2026 the Customs Tariff Act, 1975, the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 and Goods and Services Tax (Compensation to States) Act, 2017 read with the relevant Central Goods and Services Tax Rules, 2017, Integrated Goods and Services Tax Rules, 2017, Union Territory Goods and Services Tax Rules, State Goods and Services Tax Rules, 2017 and notifications issued under these Acts and Rules and the foreign trade policy.

b. Special tax benefits available to Shareholders

The **shareholders of the Company are also not eligible to any special tax benefits** under the provisions of the Income Tax Act, 2025 read with the relevant Income Tax Rules, 2026, the Customs Tariff Act, 1975 and /or Central Goods and Services Tax Act, 2017, Integrated Goods and Services Tax Act, 2017, Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 and Goods and Services Tax (Compensation to States) Act, 2017 read with the relevant Central Goods and Services Tax Rules, 2017, Integrated Goods and Services Tax Rules, 2017, Union Territory Goods and Services Tax Rules, State Goods and Services Tax Rules, 2017 and notifications issued under these Acts and Rules and the foreign trade policy.

OUR MANAGEMENT AND ORGANISATIONAL STRUCTURE

Board of Directors

The general supervision, direction and management of our Company, its operations and business are vested in the Board, which exercises its power subject to the Memorandum of Association and Articles of Association of our Company and the requirements of the applicable laws. In terms of Companies Act, 2013, read with Articles of Association of our Company, the minimum number of Directors in our Company shall be not be less than three, while unless otherwise determined by a special resolution of our shareholders, the maximum number of Directors shall be 15.

The composition of the Board and the various committees of the Board are in conformity with the Companies Act, 2013 and the SEBI Listing Regulations, as applicable. As of the date of this Letter of Offer, our Company has Five Directors, comprising one executive Director, one Non-Executive Non-Independent Director and three Non-Executive Independent Directors. .

The following table sets forth details regarding the Board as on the date of this Letter of Offer:

S. No.	Name, Designation, Date of Birth, Term, Period of Directorship, DIN, Occupation and Address	Age (in years)	Other Directorships
1.	Mr. Shivanshu Jhunjunwala <i>Designation:</i> Chairperson cum Managing Director <i>Date of birth:</i> 19 th February, 1993 <i>Address:</i> B-173, Greater Kailash, Part -1, Defence Colony, South Delhi- 110048 <i>Occupation:</i> Business <i>Period of directorship:</i> June 03, 2025 till June 02, 2028 <i>Term:</i> 3 years <i>DIN:</i> 05252910	33	<i>Foreign companies:</i> Nil <i>Indian companies:</i> Nil <i>Indian LLPs:</i> Nil
2.	Rajib Mazumdar <i>Designation:</i> Non-Executive Non- Independent Director <i>Date of birth:</i> April 19, 1958 <i>Address:</i> Flat No. 3B, Pratiksha,12/114B, Prince Anwar Shah Road, Kolkata-700071 <i>Occupation:</i> Professional <i>Period of directorship:</i> Director of the Company since August 12, 2019 <i>Term:</i> Liable to retire by rotation. <i>DIN:</i> 08508043	68	<i>Foreign companies:</i> Nil <i>Indian companies:</i> 1. Blue Energy Motors Limited <i>Indian LLPs:</i> Nil
3.	Mr. Deepankar Bose <i>Designation:</i> Non-Executive Independent Director <i>Date of birth:</i> August 6, 1959	67	<i>Foreign companies:</i> Nil <i>Indian companies:</i> • The Calcutta Stock Exchange

S. No.	Name, Designation, Date of Birth, Term, Period of Directorship, DIN, Occupation and Address	Age (in years)	Other Directorships
	<i>Address:</i> BF 214, Salt Lake City, Near Bidhannagar Swimming Pool, North 24 Parganas, Kolkata-700064 <i>Occupation:</i> Professional <i>Period of directorship:</i> Director of the Company since January 11, 2022 <i>Term:</i> For a period of 5 years till 10th January, 2027 <i>DIN:</i> 09450920		Limited - Sumedha Fiscal Services Ltd - Peerless Financial Services Ltd - Royal Infraconstru Limited - Jagaran Microfin Private Limited <i>Indian LLPs:</i> Nil
4.	Mr. Bishwanath Choudhary <i>Designation:</i> Non-Executive Independent Director <i>Date of birth:</i> August 15, 1955 <i>Address:</i> Flat-8F, Block-7, Prasad Exotica, 71/3, Canal Circular Road, Kolkata-700054 <i>Occupation:</i> Professional <i>Period of directorship:</i> Director of the Company since January 11, 2022 <i>Term:</i> For a period of 5 years till 10th January, 2027 <i>DIN:</i> 02313294	71	<i>Foreign companies:</i> Nil <i>Indian companies:</i> - Pritika Engineering Components Limited - Pritika Auto Industries Limited <i>Indian LLPs:</i> Nil
5.	Dhwani Fatehpuria <i>Designation:</i> Non-Executive Independent Director <i>Date of birth:</i> July 1, 1983 <i>Address:</i> New Alipore Residency, 45A, Buroshib Tala Main Road, Kolkata 700038 <i>Occupation:</i> Professional <i>Period of directorship:</i> Director of the Company since May 30, 2024 <i>Term:</i> For a period of 5 years till 29th May, 2029 <i>DIN:</i> 10558191	43	<i>Foreign companies:</i> Nil <i>Indian companies:</i> - DNV Food Products Limited - Royal Infraconstru Limited - BTL EPC Limited - OSEL Devices Limited <i>Indian LLPs:</i> Nil
6.	Charan Singh <i>Designation:</i> Non-Executive Independent Director <i>Date of birth:</i> July 1, 1960 <i>Address:</i> Villa No: A098, Amrapali Leisure Valley, Greater NOIDA West, Tech Zone 4, Gautam Buddha Nagar, UP-201301 <i>Occupation:</i> Professional <i>Period of directorship:</i> Director of the Company since June 23, 2026 <i>Term:</i> For a period of 5 years till 22nd June, 2031 <i>DIN:</i> 09238002	66	<i>Foreign companies:</i> Nil <i>Indian companies:</i> Asar IMF & Financial Services Pvt. Ltd. <i>Indian LLPs:</i> Nil

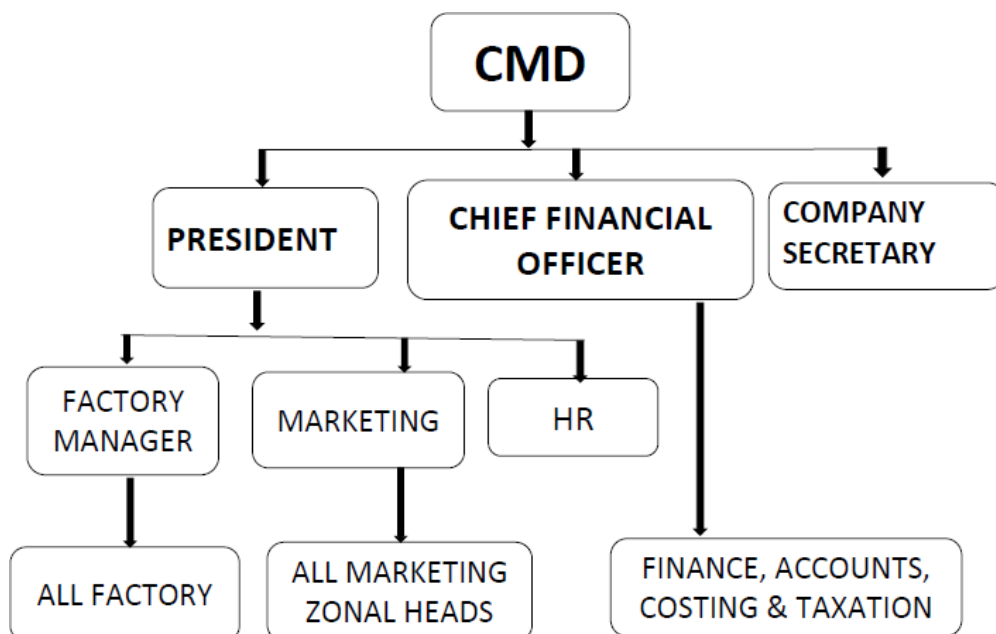
None of the Directors are related to each other.

Confirmations

1. None of our Directors is or was a director of any listed company during the last five years immediately preceding the date of filing of this Letter of Offer, whose shares have been or were suspended from being traded on any stock exchanges, during the term of their directorship in such company.
2. Except as set out below, none of our Directors is or was a director of any listed company which has been or was delisted from the stock exchanges, during the term of their directorship in such company, in the last 10 years immediately preceding the date of filing of this Letter of Offer.

S. No.	Name of the company	Name of the stock exchange(s) on which the company was listed	Date of delisting on stock exchange	Whether the delisting was compulsory or voluntary delisting	Reasons for delisting	Whether the company has been relisted	Date of relisting, in the event the company is relisting	Name of Director and the Term of directorship in the company
1.	Sumedha Fiscal Services Limited	Calcutta Stock Exchange Limited (CSE)	November 28, 2025	Voluntary	No trading facility was made available by CSE.	Company continues to remain listed at the BSE Limited	NIL	Deepankar Bose continues to hold the directorship of the Company
2.	Pritika Auto Industries Limited	Calcutta Stock Exchange Limited (CSE)	December 24, 2025	Voluntary	No trading facility was made available by CSE.	Company continues to remain listed at the BSE Limited	NIL	Bishwanath Choudhary continues to hold the directorship of the Company

Management organisation chart



Details of key management personnel and senior management personnel

Sr. No.	Name	Designation	Date of joining our Company
1.	Nitesh Kumar Kyal	Chief Financial Officer and DGM-Finance & Accounts	April 16, 2018
2.	Rajan Singh	Company Secretary and Compliance Officer	November 12, 2022
3.	Shri Gajendra V. Khedkar	President – Registered Office	October 10, 2008
4.	Shri Malay Kumar Roy	Deputy Works Manager	October 25, 2017

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SECTION IV: FINANCIAL INFORMATION

FINANCIAL STATEMENTS

The Audited Financial Statements of our Company for the year ended March 31, 2026, March 31, 2025, and March 31, 2024, can be accessed on the website of our Company at <https://www.centuryextrusions.com/annual-report>

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SUMMARY OF FINANCIALS

The following table provides a summary of the financials for the year ended March 31, 2026, March 31, 2025, and March 31, 2024, derived from the Audited Financial Statements, of our Company.

Particulars	<i>(in ₹ lakhs, unless otherwise stated)</i> For the year ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Total Income	47,930	43,195	37,510
Net profit before tax after extraordinary items	1,511	1,281	1,057
Net profit after tax	1,097	994	745
Equity Share capital	800	800	800
Reserves and surplus	7,490	7,497	6,505
Net worth	8,290	8,297	7,305
Basic earnings per equity share (in ₹)*	1.37	1.24	0.93
Diluted earnings per equity share (in ₹)*	1.37	1.24	0.93
Net asset value per equity share (in ₹)	10.36	10.37	9.13
Return on Net Worth (%)	13.23	11.98	10.20

**Not Annualized*

Notes:

Basic EPS: Net Profit for the year attributable to owners of our Company/ weighted average number of Equity Shares outstanding during the year.

Diluted EPS: Net Profit for the year attributable to owners of our Company/weighted average number of Equity Shares outstanding during the year as adjusted for effective of dilutive equity shares.

Net Asset value per share: Net Worth/ number of Equity Shares issued, subscribed and fully paid outstanding as at the end of the year

Return on net worth: Net Profit for the year attributable to owners of our Company/Closing Net Worth.

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GOVERNMENT AND OTHER APPROVALS

Our Company has obtained necessary consents, licenses, permissions and approvals from governmental and regulatory authorities that are material for carrying on our present business activities. Some of the approvals and licenses that our Company requires for our business operations may expire in the ordinary course of business, and our Company will apply for their renewal from time to time.

As on the date of this Letter of Offer, there are no material pending government and regulatory approvals pertaining to the Objects of the Issue.

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OTHER REGULATORY AND STATUTORY DISCLOSURES

Authority for the Issue

The Issue has been authorised by a resolution of the Board passed at its meeting held on February 11, 2026, pursuant to Section 62(1)(a) and other applicable provisions of the Companies Act, 2013. This Letter of Offer has been approved by the Board of Directors pursuant to the Board of Directors meeting dated September 08, 2026.

Our Board of Directors in its meeting held on September 08, 2026, has resolved to issue the partly paid-up Rights Equity Shares to the Eligible Equity Shareholders, at an issue price of ₹ 15/- per rights equity share, in the ratio of 3 (Three) Rights Equity Share for every 8 (Eight) Equity Shares, as held on the Record Date. On Application, Eligible Equity Shareholders will be required to pay ₹7.5 per Rights Equity Share.

Our Company has received in-principle approvals from BSE and NSE in accordance with Regulation 28(1) of the SEBI Listing Regulations for listing of the Rights Equity Shares to be Allotted in the Issue pursuant to letters dated August 05, 2026 respectively. Our Company will also make an application to each of the Stock Exchanges to obtain the trading approvals for the Rights Entitlements as required under the SEBI Rights Issue Circulars.

Our Company has been allotted the ISIN INE281A20018 for the Rights Entitlements to be credited to the respective demat accounts of the Equity Shareholders of our Company. For details, please see “*Terms of the Issue*” on page 78.

Prohibition by SEBI or Other Governmental Authorities

Our Company, the Promoters, the members of the Promoter Group and the Directors have not been or are not debarred and are not prohibited from accessing or operating in the capital markets or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI.

Further, the Promoters and the Directors are not promoter(s) or director(s) of any other company which is debarred from accessing or operating in the capital markets or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI.

Neither the Promoters nor any of the Directors have been declared as a Fugitive Economic Offender.

There are no securities market violations, whether outstanding or otherwise, by the Company, Promoters, Promoter Group and Group Companies.

Association of our Directors with securities market

None of our Directors are associated with the securities market in any manner. There are no outstanding action(s) initiated by SEBI against the Directors of our Company in the five years preceding the date of this Letter of Offer.

Prohibition by RBI

Neither our Company, nor our Promoters or our Directors have been or are identified as a Willful Defaulter.

Our Company or any of our Promoters or Directors are not declared as ‘Fraudulent Borrowers’ by the lending banks or financial institution or consortium, in terms of the Master Directions on Frauds – Classification and Reporting by commercial banks and select FIs dated July 1, 2016, as amended, issued by the RBI.

Eligibility for the Issue

Our Company is a listed company, originally incorporated under the Indian Companies Act, 1956. The Equity Shares are presently listed on the Stock Exchanges. Our Company is eligible to offer the Rights Equity Shares pursuant to this Issue in terms of Chapter III and other applicable provisions of the SEBI ICDR Regulations.

Compliance with Regulations 61 and 62 of the SEBI ICDR Regulations

Our Company is in compliance with the conditions specified in Regulations 61 and 62 of the SEBI ICDR Regulations, to the extent applicable. Further, in relation to compliance with Regulation 62(1)(a) of the SEBI ICDR Regulations, our Company has made applications to the Stock Exchanges and has received their in-principle approvals through its letter dated August 05, 2026 for issuance of the rights equity shares and undertakes to make

application for the listing of the Rights Equity Shares to be issued pursuant to this Issue. BSE Limited is the Designated Stock Exchange for the Issue.

Compliance with SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015

Our Company is in compliance with the Equity Listing Agreement and SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 for a period of the last three years immediately preceding the date of filing of this Letter of Offer

CAUTION

Our Company shall make all information available to the Eligible Equity Shareholders in accordance with the SEBI ICDR Regulations and no selective or additional information would be available for a section of the Eligible Equity Shareholders in any manner whatsoever including at presentations, in research or sales reports etc. after filing of the Letter of Offer.

No dealer, salesperson or other person is authorized to give any information or to represent anything not contained in the Letter of Offer. You must not rely on any unauthorized information or representations. The Letter of Offer is an offer to sell only the Rights Equity Shares and rights to purchase the Rights Equity Shares offered hereby, but only under circumstances and in jurisdictions where it is lawful to do so. The information contained in this Letter of Offer is current only as of its date.

Our Company accept no responsibility or liability for advising any Applicant on whether such Applicant is eligible to acquire any Rights Equity Shares

Disclaimer with respect to jurisdiction

This Letter of Offer has been prepared under the provisions of Indian laws and the applicable rules and regulations thereunder. Any disputes arising out of the Issue will be subject to the jurisdiction of the appropriate court(s) in New Delhi, India only.

Disclaimer clauses from our Company

Our Company does not accept any responsibility for statements made otherwise than in this Letter of Offer or in any advertisement or any other material issued by our Company or by any other persons at the instance of our Company and anyone placing reliance on any other source of information would be doing so at their own risk.

Our Company accepts no responsibility or liability for advising any Applicant on whether such Applicant is eligible to acquire any Rights Equity Shares.

Disclaimer Clause of BSE

As required, a copy of this Letter of Offer has been submitted to BSE. The Disclaimer Clause as intimated by BSE to our Company is set out below:

It is to be distinctly understood that the permission given by the Exchange should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the Exchange.

Disclaimer Clause of NSE

As required, a copy of this Letter of Offer has been submitted to the NSE. The Disclaimer Clause as intimated by the NSE to our Company is set out below:

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the letter of offer for the full text of the 'Disclaimer Clause of NSE.

NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S SECURITIES ACT AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD OUTSIDE THE UNITED STATES IN “OFFSHORE TRANSACTIONS” AS DEFINED IN AND IN RELIANCE ON REGULATIONS UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THIS LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

Neither our Company, nor any person acting on behalf of our Company, will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company, or any person acting on behalf of our Company, has reason to believe is, in the United States when the buy order is made. No Application Form should be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer under the Letter of Offer or where any action would be required to be taken to permit the Issue. Our Company is undertaking this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Offer and Application Form only to Eligible Equity Shareholders who have provided an Indian address to our Company. Any person who purchases or sells Rights Entitlements or makes an application for Rights Equity Shares will be deemed to have represented, warranted and agreed, by accepting the delivery of the Letter of Offer, that it is not and that at the time of subscribing for the Rights Equity Shares or the purchase or sale of Rights Entitlements, it will not be, in the United States and is authorized to purchase or sell the Rights Entitlement and subscribe to the Rights Equity Shares in compliance with all applicable laws and regulations.

Our Company, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from the United States or any other jurisdiction where the offer and sale of the Rights Equity Shares is not permitted under laws of such jurisdictions; (ii) does not include the relevant certifications set out in the Application Form, including to the effect that the person submitting and/or renouncing the Application Form is outside the United States and such person is eligible to subscribe for the Rights Equity Shares under applicable securities laws and is complying with laws of jurisdictions applicable to such person in connection with this Issue; or (iii) where either a registered Indian address is not provided; or (iv) where our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form.

Investor Grievances and Redressal System

Our Company has adequate arrangements for the redressal of investor complaints in compliance with the corporate governance requirements under the Listing Agreement and the SEBI Listing Regulations. We have been registered with the SEBI Complaints Redress System (SCORES) as required by the SEBI circular no. CIR/OIAE/2/2011 dated June 3, 2011, and shall comply with the SEBI circular bearing reference number SEBI/HO/OIAE/CIR/P/2023/156 dated September 20, 2023, and any other circulars issued in this regard. Consequently, investor grievances are also tracked online by our Company through the SCORES mechanism. Further, pursuant to SEBI Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), the SEBI has established a common Online Dispute Resolution Portal (“ODR Portal”) for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at <https://smartodr.in/login>.

Our Company has a Stakeholders’ Relationship Committee which meets at least once in a financial year and as and when required. Its terms of reference include considering and resolving grievances of shareholders in relation to transfer of shares and effective exercise of voting rights. C B Management Services Private Limited is

our Registrar and Share Transfer Agent. All investor grievances received by us have been handled by the Registrar and Share Transfer Agent in consultation with our Company Secretary and Compliance Officer.

The investor complaints received by our Company are generally disposed of within 21 days from the date of receipt of the complaint. Further our Company, has addressed all of the investor's complaints received for the quarter ending March 31, 2026.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole / first holder, folio number or demat account number, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

The contact details of the Compliance Officer and Registrar are as follows:

Registrar to the Issue

MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

Address: C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India, 400083

Tel: +91 810 811 4949

E-mail: centuryextrusions.rights@in.mpms.mufg.com

Investor grievance E-mail: centuryextrusions.rights@in.mpms.mufg.com

Website: www.in.mpms.mufg.com

Contact Person: Shanti Gopalkrishnan

SEBI Registration: INR000004058

Compliance Officer

Rajan Singh

113, Park Street, N Block,

2 Floor, Kolkata, West Bengal, 700001

Tel: +91 120 439 0000

E-mail: secretary@centuryextrusions.com

In accordance with SEBI Rights Issue Circulars, frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors will be available on the website of the Registrar (www.in.mpms.mufg.com). Further, helpline numbers provided by the Registrar for guidance on the Application process and resolution of difficulties is +91 810 811 4949.

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SECTION V: ISSUE INFORMATION

TERMS OF THE ISSUE

This section is for the information of the Investors proposing to apply in this Issue. Investors should carefully read the provisions contained in this Draft Letter of Offer, the Letter of Offer, the Rights Entitlement Letter and the Application Form, before submitting the Application Form. Our Company is not liable for any amendments or modifications or changes in applicable laws or regulations, which may occur after the date of this Letter of Offer. Investors are advised to make their independent investigation and ensure that the Application Form is accurately filled up in accordance with instructions provided therein and this Letter of Offer. Unless otherwise permitted under the SEBI ICDR Regulations read with the SEBI ICDR Master Circulars, Investors proposing to apply in this Issue can apply only through ASBA.

Investors are requested to note that application in this Issue can only be made through ASBA or any other mode which may be notified by SEBI.

Overview

This Issue is proposed to be undertaken on a rights basis and is subject to the terms and conditions contained in this Draft Letter of Offer, the Letter of Offer, the Rights Entitlement Letter, the Application Form, and the Memorandum of Association and the Articles of Association of our Company, the provisions of the Companies Act, 2013, the FEMA, the FEMA Rules, the SEBI ICDR Regulations, the SEBI Listing Regulations and the guidelines, notifications, circulars and regulations issued by SEBI, the RBI, the Government of India and other statutory and regulatory authorities from time to time, approvals, if any, from RBI or other regulatory authorities, the terms of the Listing Agreements entered into by our Company with Stock Exchanges and the terms and conditions as stipulated in the Allotment Advice.

Please note that our Company will open a separate demat suspense escrow account (namely, “MIPL CENTURY EXTRUSIONS LTD RIGHTS ESCROW DEMAT ACCOUNT”) (“Demat Suspense Account”) and would credit Rights Entitlements on the basis of the Equity Shares: (a) of the Eligible Equity Shareholder whose demat accounts are frozen or where the Equity Shares are lying in the unclaimed suspense account / demat suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date or where Equity Shares have been kept in abeyance or where entitlement certificate has been issued or where instruction has been issued for stopping issue or transfer or where letter of confirmation lying in escrow account; or (b) where credit of the Rights Entitlements have returned/reversed/failed for any reason; or (c) where ownership is currently under dispute, including any court or regulatory proceedings or where legal notices have been issued, if any. Please also note that our Company has credited Rights Entitlements to the Demat Suspense Account on the basis of information available with our Company and to serve the interest of relevant Eligible Equity Shareholders to provide them with a reasonable opportunity to participate in the Issue. The credit of the Rights Entitlements to the Demat Suspense Account by our Company does not create any right in favour of the relevant Eligible Equity Shareholders for transfer of Rights Entitlement to their demat account or to receive any Equity Shares in the Issue.

With respect to the Rights Entitlements credited to the Demat Suspense Account, the Eligible Equity Shareholders are requested to provide relevant details (such as applicable regulatory approvals, Form ISR-1, ISR-2 with original cancelled cheque (if signature does not matched with our record), ISR-4 (if shares are under unclaimed suspense account) self-attested PAN and client master sheet of demat account, details/ records confirming the legal and beneficial ownership of their respective Equity Shares, etc.) to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date, i.e., by Friday, October 09, 2026, to their demat account at least one day before the Issue Closing Date to enable credit of their Rights Entitlements by way of transfer from the Demat Suspense Account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer. In the event that the Eligible Equity Shareholders are not able to provide relevant details to our Company or the Registrar by the end of two clear Working Days prior to the Issue Closing Date, Rights Entitlements credited to the Demat Suspense Account shall lapse and extinguish in due course

and such Eligible Equity Shareholder shall not have any claim against our Company and our Company shall not be liable to any such Eligible Equity Shareholder in any form or manner.

Further, with respect to Equity Shares for which Rights Entitlements are being credited to the Demat Suspense Account, the Application Form along with the Rights Entitlement Letter shall not be dispatched till the resolution of the relevant issue/concern and transfer of the Rights Entitlements from the Demat Suspense Account to the respective demat account other than in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date who will receive the Application Form along with the Rights Entitlement Letter. Upon submission of such documents /records no later than two clear Working Days prior to the Issue Closing Date, to the satisfaction of our Company, our Company shall make available the Rights Entitlement on such Equity Shares to the identified Eligible Equity Shareholder. The identified Eligible Equity Shareholder shall be entitled to subscribe to Equity Shares pursuant to the Issue during the Issue Period with respect to these Rights Entitlement and subject to the same terms and conditions as the Eligible Equity Shareholder.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent / dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent / dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard.

Investors can access this Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of:

- (i) our Company at <https://www.centuryextrusions.com/>;
- (ii) the Registrar at <https://web.in.mpms.mufig.com/rightsoffers/rightsissues-Knowyourapplication.aspx>
- (iii) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e. <https://web.in.mpms.mufig.com/rightsoffers/rightsissues-Knowyourapplication.aspx>) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., <https://www.centuryextrusions.com>).

Further, our Company will undertake all adequate steps to reach out the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible.

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability of the e-mail addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

The distribution of the Letter of Offer, the Rights Entitlement Letter and the issue of Rights Equity Shares on a rights basis to persons in certain jurisdictions outside India is restricted by legal requirements prevailing in those jurisdictions. No action has been, or will be, taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with SEBI and the Stock Exchanges.

Accordingly, the Rights Entitlements and Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Rights Entitlement Letter, the Application Form or any Issue related materials or advertisements in connection with this Issue may not be distributed, in any jurisdiction, except in accordance with and as permitted under the legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer, the Rights Entitlement Letter or the Application Form must be treated as sent for information only and should not be acted upon for making an Application and should not be copied or re-distributed.

Accordingly, persons receiving a copy of the Letter of Offer, the Rights Entitlement Letter or the Application Form should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer, the Rights Entitlement Letter or the Application Form in or into any jurisdiction where to do so, would, or might, contravene local securities laws or regulations or would subject our Company to any filing or registration requirement (other than in India). If the Letter of Offer, the Rights Entitlement Letter or the Application Form is received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to make an Application or acquire the Rights Entitlements referred to in the Letter of Offer, the Rights Entitlement Letter or the Application Form. Any person who makes an application to acquire Rights Entitlements and the Rights Equity Shares offered in the Issue will be deemed to have declared, represented and warranted that such person is authorised to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement for our Company to make any filing or registration (other than in India).

Our Company is undertaking this Issue on a rights basis to the Eligible Equity Shareholders and will send the Letter of Offer, the Application Form and other applicable Issue materials primarily to email addresses of Eligible Equity Shareholders who have provided a valid e-mail addresses and an Indian address to our Company.

This Letter of Offer is being provided primarily through e-mail, by the Registrar on behalf of our Company to the Eligible Equity Shareholders. Further, in case such Eligible Equity Shareholders have not provided their valid e-mail address or the Eligible Equity Shareholders who have made a request for the physical copy of the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees, to make Applications in this Issue based on the Rights Entitlement credited in their respective demat accounts or demat suspense account, as applicable.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat suspense account in case of resident Eligible Equity Shareholders holding shares in physical form as at Record Date and applying in this Issue, as applicable. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online / electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors are also advised to ensure that the Application Form is correctly filled up stating therein:

- (i) the ASBA Account (in case of Application through ASBA process) in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB; or
- (ii) the requisite internet banking.

Applicants should note that they should very carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online / electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. Our Company, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements.

Options available to the Eligible Equity Shareholders

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder is entitled to.

If the Eligible Equity Shareholder applies in this Issue, then such Eligible Equity Shareholder can:

- (i) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
- (ii) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
- (iii) apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
- (iv) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
- (v) renounce its Rights Entitlements in full.

Making of an Application through the ASBA process

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online / electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

Our Company and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

Do's for Investors applying through ASBA:

- (i) Ensure that the necessary details are filled in the Application Form including the details of the ASBA Account.
- (ii) Ensure that the details about your Depository Participant, PAN and beneficiary account are correct and the beneficiary account is activated as the Rights Equity Shares will be Allotted in the dematerialised form only.
- (iii) Ensure that the Applications are submitted with the Designated Branch of the SCSBs and details of the correct bank account have been provided in the Application.
- (iv) Ensure that there are sufficient funds (equal to {number of Rights Equity Shares (including Additional Rights Equity Shares) applied for} X {Application Money of Equity Shares}) available in ASBA Account mentioned in the Application Form before submitting the Application to the respective Designated Branch of the SCSB.
- (v) Ensure that you have authorised the SCSB for blocking funds equivalent to the total amount payable on application mentioned in the Application Form, in the ASBA Account, of which details are provided in the Application Form and have signed the same.
- (vi) Ensure that you have a bank account with SCSBs providing ASBA facility in your location and the Application is made through that SCSB providing ASBA facility in such location.
- (vii) Ensure that you receive an acknowledgement from the Designated Branch of the SCSB for your submission of the Application Form in physical form or plain paper Application.
- (viii) Ensure that the name(s) given in the Application Form is exactly the same as the name(s) in which the beneficiary account is held with the Depository Participant. In case the Application Form is submitted in joint names, ensure that the beneficiary account is also held in same joint names and such names are in the same sequence in which they appear in the Application Form and the Rights Entitlement Letter.
- (ix) Ensure that your PAN is linked with Aadhaar and you are in compliance with CBDT notification dated Feb 13, 2020 read with press release dated June 25, 2021 and September 17, 2021.

Don'ts for Investors applying through ASBA:

- (i) Do not apply if you are not eligible to participate in the Issue under the securities laws applicable to your jurisdiction.
- (ii) Do not submit the Application Form after you have submitted a plain paper Application to a Designated Branch of the SCSB or vice versa.
- (iii) Do not send your physical Application to the Registrar, a branch of the SCSB which is not a Designated Branch of the SCSB or our Company; instead submit the same to a Designated Branch of the SCSB only.
- (iv) Do not instruct the SCSBs to unblock the funds blocked under the ASBA process upon making the Application.
- (v) Do not submit Application Form using third party ASBA account.
- (vi) Avoiding applying on the Issue Closing Date due to risk of delay/restriction in making any physical Application.
- (vii) Do not submit Multiple Application Forms.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of

the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his / her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company being Century Extrusions Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) / DP and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
5. Number of Equity Shares held as at Record Date;
6. Allotment option – only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total amount paid at the rate of ₹15 per Rights Equity Share and ₹7.5 per Rights Equity Share to be paid on Application and ₹7.5 per Rights Equity Share on First and Final Call;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR / NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
16. An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to

the Registrar at centuryextrusions.rights@in.mpms.mufg.com; and

17. All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties, acknowledgements and agreements set forth in “*Restrictions on Purchases and Resales*” on page 105, and shall include the following:

“I / We hereby make representations, warranties and agreements set forth in “Restrictions on Purchases and Resales” on page 105 of the Letter of Offer.

I / We acknowledge that the Company and its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth therein.”

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense account, as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://web.in.mpms.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>.

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors’ ASBA Accounts on or before the Issue Closing Date.

Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

- (i) The Eligible Equity Shareholders, shall visit <https://web.in.mpms.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>, to upload their client master sheet and also provide the other details as required, no later than two Clear Working Days prior to the Issue Closing Date;
- (ii) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date;
- (iii) The remaining procedure for Application shall be same as set out in “*Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process*” on page 82.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

Application for Additional Rights Equity Shares

Investors are eligible to apply for Additional Rights Equity Shares over and above their Rights Entitlements, provided that they are eligible to apply for Equity Shares under applicable law and they have applied for all the Rights Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Where the number of Additional Rights Equity Shares applied for exceeds the number available for Allotment, the

Allotment would be made as per the Basis of Allotment finalised in consultation with the Designated Stock Exchange. Applications for Additional Rights Equity Shares shall be considered, and Allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner as set out in “*Basis of Allotment*” on page 98.

Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for Additional Rights Equity Shares. Non-resident Renouncees who are not Eligible Equity Shareholders cannot apply for Additional Rights Equity Shares.

Additional general instructions for Investors in relation to making of an Application

- a) Please read the Letter of Offer carefully to understand the Application process and applicable settlement process.
- b) Please read the instructions on the Application Form sent to you. Application should be complete in all respects. The Application Form found incomplete with regards to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of this Letter of Offer, the Rights Entitlement Letter and the Application Form are liable to be rejected. The Application Form must be filled in English.
- c) In case of non-receipt of Application Form, Application can be made on plain paper mentioning all necessary details as mentioned under “*Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process*” on page 82.
- d) Applications should be submitted to the Designated Branch of the SCSB or made online / electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.
- e) Applications should not be submitted to the Bankers to the Issue, our Company or the Registrar.
- f) All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income-tax Act, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the official appointed by the courts, Applications without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be “suspended for credit” and no Allotment and credit of Rights Equity Shares pursuant to this Issue shall be made into the accounts of such Investors.
- g) Ensure that the demographic details such as address, PAN, DP ID, Client ID, bank account details and occupation (“Demographic Details”) are updated, true and correct, in all respects. Investors applying under this Issue should note that on the basis of name of the Investors, DP ID and Client ID provided by them in the Application Form or the plain paper Applications, as the case may be, the Registrar will obtain Demographic Details from the Depository. Therefore, Investors applying under this Issue should carefully fill in their Depository Account details in the Application. These Demographic Details would be used for all correspondence with such Investors including mailing of the letters intimating unblocking of bank account of the respective Investor and/or refund. The Demographic Details given by the Investors in the Application Form would not be used for any other purposes by the Registrar. Hence, Investors are advised to update their Demographic Details as provided to their Depository Participants. **The Allotment Advice and the intimation on unblocking of ASBA Account or refund (if any) would be mailed to the address of the Investor as per the Indian address provided to our Company or the Registrar or Demographic Details received from the Depositories. The Registrar will give instructions to the SCSBs for unblocking funds in the ASBA Account to the extent Rights Equity Shares are not Allotted to such Investor. Please note that any such delay shall be at the sole risk of the Investors and none of our Company, the SCSBs, Registrar shall be liable to compensate the Investor for any losses caused due to any such delay or be liable to pay any interest for such delay. In case no corresponding record is available with the Depositories that match three parameters, (a) names of the Investors (including the order of names of joint holders), (b) DP ID, and (c) Client ID, then such Application Forms are liable to be rejected.**
- h) By signing the Application Forms, Investors would be deemed to have authorised the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.
- i) For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in

English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his / her official seal. The Investors must sign the Application as per the specimen signature recorded with the SCSB.

- j) Investors should provide correct DP ID and Client ID / Folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) while submitting the Application. Such DP ID and Client ID / Folio number should match the demat account details in the records available with Company and/or Registrar, failing which such Application is liable to be rejected. Investor will be solely responsible for any error or inaccurate detail provided in the Application. Our Company, SCSBs or the Registrar will not be liable for any such rejections.
- k) In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant.
- l) All communication in connection with Application for the Rights Equity Shares, including any change in contact details of the Eligible Equity Shareholders should be addressed to the Registrar prior to the date of Allotment in this Issue quoting the name of the first / sole Applicant, folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) / DP ID and Client ID and Application Form number, as applicable. In case of any change in contact details of the Eligible Equity Shareholders, the Eligible Equity Shareholders should also send the intimation for such change to the respective depository participant, or to our Company or the Registrar in case of Eligible Equity Shareholders holding Equity Shares in physical form.
- m) Investors are required to ensure that the number of Rights Equity Shares applied for by them do not exceed the prescribed limits under the applicable law.
- n) Do not apply if you are ineligible to participate in this Issue under the securities laws applicable to your jurisdiction.
- o) Do not submit the GIR number instead of the PAN as the application is liable to be rejected on this ground.
- p) Avoid applying on the Issue Closing Date due to risk of delay / restrictions in making any physical Application.
- q) Do not pay the Application Money in cash, by money order, pay order or postal order.
- r) Do not submit multiple Applications.
- s) An Applicant being an OCB is required not to be under the adverse notice of RBI and in order to apply for this issue as an incorporated non-resident must do so in accordance with the FDI Circular 2020 and FEMA Rules.
- t) Ensure that your PAN is linked with Aadhaar and you are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021 and September 17, 2021.

Grounds for Technical Rejection

Applications made in this Issue are liable to be rejected on the following grounds:

- a) DP ID and Client ID mentioned in Application does not match with the DP ID and Client ID records available with the Registrar.
- b) Details of PAN mentioned in the Application does not match with the PAN records available with the Registrar.
- c) Sending an Application to our Company, Registrar, to a branch of a SCSB which is not a Designated Branch of the SCSB.
- d) Insufficient funds are available in the ASBA Account with the SCSB for blocking the Application Money.

- e) Funds in the ASBA Account whose details are mentioned in the Application Form having been frozen pursuant to regulatory orders.
- f) Account holder not signing the Application or declaration mentioned therein.
- g) Submission of more than one Application Form for Rights Entitlements available in a particular demat account.
- h) Multiple Application Forms, including cases where an Investor submits Application Forms along with a plain paper Application.
- i) Submitting the GIR number instead of the PAN (except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts).
- j) Applications by persons not competent to contract under the Indian Contract Act, 1872, except Applications by minors having valid demat accounts as per the Demographic Details provided by the Depositories.
- k) Applications by SCSB on own account, other than through an ASBA Account in its own name with any other SCSB.
- l) Application Forms which are not submitted by the Investors within the time periods prescribed in the Application Form and this Letter of Offer.
- m) Physical Application Forms not duly signed by the sole or joint Investors, as applicable.
- n) Application Forms accompanied by stock invest, outstation cheques, post-dated cheques, money order, postal order or outstation demand drafts.
- o) If an Investor is (a) debarred by SEBI; or (b) if SEBI has revoked the order or has provided any interim relief then failure to attach a copy of such SEBI order allowing the Investor to subscribe to their Rights Entitlements.
- p) Applications which: (i) appear to our Company or its agents to have been executed in, electronically transmitted from or dispatched from jurisdictions where the offer and sale of the Rights Equity Shares is not permitted under laws of such jurisdictions; (ii) does not include the relevant certifications set out in the Application Form, including to the effect that the person submitting and/or renouncing the Application Form is outside the United States, and is eligible to subscribe for the Rights Equity Shares under applicable securities laws and is complying with laws of jurisdictions applicable to such person in connection with this Issue; and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form.
- q) Applications which have evidence of being executed or made in contravention of applicable securities laws.
- r) Application from Investors that have addresses in the United States as per the depository records.
- s) Applicants not having the requisite approvals to make Application in the Issue.
- t) RE not available in DPID on Issue Closing Date.

Multiple Applications

In case where multiple Applications are made using same demat account, such Applications shall be liable to be rejected. A separate Application can be made in respect of Rights Entitlements in each demat account of the Investors and such Applications shall not be treated as multiple applications. Similarly, a separate Application can be made against Equity Shares held in dematerialised form and Equity Shares held in physical form, and such Applications shall not be treated as multiple applications. Further supplementary Applications in relation to further Rights Equity Shares with / without using Additional Rights Entitlement will not be treated as multiple application. A separate Application can be made in respect of each scheme of a mutual fund registered with SEBI and such Applications shall not be treated as multiple applications. For details, please see “—*Procedure for Applications by Mutual Funds*” on page 89.

In cases where Multiple Application Forms are submitted, including cases where (a) an Investor submits Application Forms along with a plain paper Application or (b) multiple plain paper Applications (c) or multiple

applications on through ASBA, such Applications shall be treated as multiple applications and are liable to be rejected, other than multiple applications submitted by any of our Promoters or members of our Promoter Group to meet the minimum subscription requirements applicable to this Issue as described in “*Capital Structure*” on page 53.

Procedure for Applications by certain categories of Investors

Procedure for Applications by FPIs

In terms of applicable FEMA Rules and the SEBI FPI Regulations, investments by FPIs in the Equity Shares is subject to certain limits, i.e., the individual holding of an FPI (including its investor group (which means multiple entities registered as foreign portfolio investors and directly and indirectly having common ownership of more than 50% of common control)) shall be below 10% of our post-Issue Equity Share capital. In case the total holding of an FPI or investor group increases beyond 10% of the total paid-up Equity Share capital of our Company, on a fully diluted basis or 10% or more of the paid-up value of any series of debentures or preference shares or share warrants that may be issued by our Company, the total investment made by the FPI or investor group will be re-classified as FDI subject to the conditions as specified by SEBI and RBI in this regard and our Company and the investor will also be required to comply with applicable reporting requirements. Further, the aggregate limit of all FPIs investments is up to the sectoral cap applicable to the sector in which our Company operates (i.e., 100% under automatic route).

FPIs are permitted to participate in this Issue subject to compliance with conditions and restrictions which may be specified by the Government from time to time. FPIs who wish to participate in the Issue are advised to use the Application Form for non-residents. Subject to compliance with all applicable Indian laws, rules, regulations, guidelines and approvals in terms of Regulation 21 of the SEBI FPI Regulations, an FPI may issue, subscribe to or otherwise deal in offshore derivative instruments (as defined under the SEBI FPI Regulations as any instrument, by whatever name called, which is issued overseas by an FPI against securities held by it that are listed or proposed to be listed on any recognised stock exchange in India, as its underlying) directly or indirectly, only in the event (i) such offshore derivative instruments are issued only to persons registered as Category I FPI under the SEBI FPI Regulations; (ii) such offshore derivative instruments are issued only to persons who are eligible for registration as Category I FPIs (where an entity has an investment manager who is from the Financial Action Task Force member country, the investment manager shall not be required to be registered as a Category I FPI); (iii) such offshore derivative instruments are issued after compliance with ‘know your client’ norms; and (iv) compliance with other conditions as may be prescribed by SEBI.

Procedure for Applications by AIFs, FVCIs, VCFs and FDI route

The SEBI VCF Regulations and the SEBI FVCI Regulations prescribe, among other things, the investment restrictions on VCFs and FVCIs registered with SEBI. Further, the SEBI AIF Regulations prescribe, among other things, the investment restrictions on AIFs.

As per the SEBI VCF Regulations and SEBI FVCI Regulations, VCFs and FVCIs are not permitted to invest in listed companies pursuant to rights issues. Accordingly, applications by VCFs or FVCIs will not be accepted in this Issue. Further, venture capital funds registered as Category I AIFs, as defined in the SEBI AIF Regulations, are not permitted to invest in listed companies pursuant to rights issues. Accordingly, applications by venture capital funds registered as category I AIFs, as defined in the SEBI AIF Regulations, will not be accepted in this Issue. Other categories of AIFs are permitted to apply in this Issue subject to compliance with the SEBI AIF Regulations. Such AIFs having bank accounts with SCBs that are providing ASBA in cities / centres where such AIFs are located are mandatorily required to make use of the ASBA facility. Otherwise, applications of such AIFs are liable for rejection.

No investment under the FDI route (i.e., any investment which would result in the investor holding 10% or more of the fully diluted paid-up equity share capital of our Company or any FDI investment for which an approval from the government was taken in the past) will be allowed in the Issue unless such application is accompanied with necessary approval or covered under a pre-existing approval from the government. It will be the sole responsibility of the investors to ensure that the necessary approval or the pre-existing approval from the government is valid in order to make any investment in the Issue. Our Company will not be responsible for any Allotments made by relying on such approvals.

Procedure for Applications by NRIs

Investments by NRIs are governed by the FEMA Rules. Applications will not be accepted from NRIs that are ineligible to participate in this Issue under applicable securities laws.

As per the FEMA Rules, an NRI or Overseas Citizen of India (“OCI”) may purchase or sell capital instruments of a listed Indian company on repatriation basis, on a recognised stock exchange in India, subject to the conditions, inter alia, that the total holding by any individual NRI or OCI will not exceed 5% of the total paid-up equity capital on a fully diluted basis or should not exceed 5% of the paid-up value of each series of debentures or preference shares or share warrants issued by an Indian company and the total holdings of all NRIs and OCIs put together will not exceed 10% of the total paid-up equity capital on a fully diluted basis or shall not exceed 10% of the paid-up value of each series of debentures or preference shares or share warrants. The aggregate ceiling of 10% may be raised to 24%, if a special resolution to that effect is passed by the general body of the Indian company.

Further, in accordance with press note 3 of 2020, the FDI Circular 2020 has been amended to state that all investments by entities incorporated in a country which shares land border with India or where beneficial owner of an investment into India is situated in or is a citizen of any such country (“Restricted Investors”), will require prior approval of the Government of India. It is not clear from the press note whether or not an issue of the Rights Equity Shares to Restricted Investors will also require prior approval of the Government of India and each Investor should seek independent legal advice about its ability to participate in the Issue. In the event such prior approval has been obtained, the Investor shall intimate our Company and the Registrar about such approval within the Issue Period.

Procedure for Applications by Mutual Funds

A separate application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such applications shall not be treated as multiple applications. The applications made by asset management companies or custodians of a mutual fund should clearly indicate the name of the concerned scheme for which the application is being made.

Procedure for Applications by Systemically Important Non-Banking Financial Companies (“NBFC-SI”)

In case of an application made by NBFC-SI registered with RBI, (a) the certificate of registration issued by RBI under Section 45IA of RBI Act, 1934 and (b) net worth certificate from its statutory auditors or any independent chartered accountant based on the last audited financial statements is required to be attached to the application.

Last date for Application

The last date for submission of the duly filled in the Application Form or a plain paper Application is Wednesday, October 14, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in this Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in “Basis of Allotment” on page 98.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

Withdrawal of Application

An Investor who has applied in this Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Investor, whether applying through ASBA facility, may withdraw their Application post the Issue Closing Date.

Disposal of Application and Application Money

No acknowledgment will be issued for the Application Money received by our Company. However, the Designated Branches of the SCSBs receiving the Application Form will acknowledge its receipt by stamping and

returning the acknowledgment slip at the bottom of each Application Form.

Our Board reserves its full, unqualified and absolute right to accept or reject any Application, in whole or in part, and in either case without assigning any reason thereto.

In case an Application is rejected in full, the whole of the Application Money will be unblocked in the respective ASBA Accounts, in case of Applications through ASBA. Wherever an Application is rejected in part, the balance of Application Money, if any, after adjusting any money due on Rights Equity Shares Allotted, will be refunded / unblocked in the respective bank accounts from which Application Money was received / ASBA Accounts of the Investor within a period of 4 days from the Issue Closing Date. In case of failure to do so, our Company shall pay interest at such rate and within such time as specified under applicable law. For further instructions, please read the Application Form carefully.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Rights Entitlements

As your name appears as a beneficial owner in respect of the issued and paid-up Equity Shares held in dematerialised form or appears in the register of members of our Company as an Eligible Equity Shareholder in respect of our Equity Shares held in physical form, as at the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., <https://web.in.mpms.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.centuryextrusions.com).

In this regard, our Company has made necessary arrangements with NSDL and CDSL for crediting of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders in a dematerialised form. A separate ISIN for the Rights Entitlements has also been generated which is INE281A20018. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under Issue.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., https://web.in.mpms.mufg.com/RIssue/RIssue_Register.aspx?ReqType=dpid). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible

Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account opened by our Company for the Eligible Equity Shareholders, which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by

Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned / reversed / failed; or If the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) Shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account, etc., details / records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Friday, October 09, 2026 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

RENUNCIATION AND TRADING OF RIGHTS ENTITLEMENTS

Renouncees

All rights and obligations of the Eligible Equity Shareholders in relation to Applications and refunds pertaining to this Issue shall apply to the Renouncee (s) as well.

Renunciation of Rights Entitlements

This Issue includes a right exercisable by Eligible Equity Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

The renunciation of Rights Entitlements credited in your demat account can be made either by sale of such Rights Entitlements, using the secondary market platform of the Stock Exchanges or through an off-market transfer. In accordance with SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, Shareholders holding Equity Shares in physical form shall be required to provide their demat account details to the Company and the Registrar for credit of Rights Entitlements not later than two Working Days prior to the Issue Closing Date, such that credit of Rights Entitlements in their demat account takes place at least one day before the Issue Closing Date.

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the “**On Market Renunciation**”); or (b) through an off-market transfer (the “**Off Market Renunciation**”), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his / her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Payment Schedule of Rights Equity Shares

₹15 per Rights Equity Share (including premium of ₹14 per Rights Equity Share) shall be payable on Application ₹7.5 per Rights Equity Share and ₹7.5 per Rights Equity Share on first and final call.

Our Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors.

a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading / selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE281A20018 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialised form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Wednesday, September 23, 2026 to Thursday, October 08, 2026 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INE281A20018 and indicating the details of the Rights Entitlements they intend to trade. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE and NSE under automatic order matching mechanism and on 'T+2 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Rights Equity Shares in the Issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE281A20018, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

MODE OF PAYMENT

All payments against the Application Forms shall be made only through ASBA facility. The Registrar will not accept any payments against the Application Forms, if such payments are not made through ASBA facility.

In case of Application through the ASBA facility, the Investor agrees to block the entire amount payable on Application with the submission of the Application Form, by authorising the SCSB to block an amount, equivalent to the amount payable on Application, in the Investor's ASBA Account. The SCSB may reject the application at the time of acceptance of Application Form if the ASBA Account, details of which have been provided by the Investor in the Application Form does not have sufficient funds equivalent to the amount payable on Application mentioned in the Application Form. Subsequent to the acceptance of the Application by the SCSB, our Company would have a right to reject the Application on technical grounds as set forth in this Letter of Offer.

After verifying that sufficient funds are available in the ASBA Account details of which are provided in the Application Form, the SCSB shall block an amount equivalent to the Application Money mentioned in the Application Form until the Transfer Date. On the Transfer Date, upon receipt of intimation from the Registrar, of the receipt of minimum subscription and pursuant to the finalisation of the Basis of Allotment as approved by the Designated Stock Exchange, the SCSBs shall transfer such amount as per the Registrar's instruction from the ASBA Account into the Allotment Account(s) which shall be a separate bank account maintained by our Company, other than the bank account referred to in sub-section (3) of Section 40 of the Companies Act, 2013. The balance amount remaining after the finalisation of the Basis of Allotment on the Transfer Date shall be unblocked by the SCSBs on the basis of the instructions issued in this regard by the Registrar to the respective SCSB.

In terms of RBI Circular DBOD No. FSC BC 42/24.47.00/2003- 04 dated November 5, 2003, the stock invest scheme has been withdrawn. Hence, payment through stock invest would not be accepted in this Issue.

Mode of payment for Resident Investors

All payments on the Application Forms shall be made only through ASBA facility. Applicants are requested to strictly adhere to these instructions.

Mode of payment for Non-Resident Investors

As regards the Application by non-resident Investors, payment must be made only through ASBA facility and using permissible accounts in accordance with FEMA, FEMA Rules and requirements prescribed by RBI and subject to the following:

In case where repatriation benefit is available, interest, dividend, sales proceeds derived from the investment in Rights Equity Shares can be remitted outside India, subject to tax, as applicable according to the Income-Tax Act. However, please note that conditions applicable at the time of original investment in our Company by the Eligible Equity Shareholder including repatriation shall not change and remain the same for subscription in the Issue or subscription pursuant to renunciation in the Issue.

Subject to the above, in case Rights Equity Shares are Allotted on a non-repatriation basis, the dividend and sale proceeds of the Rights Equity Shares cannot be remitted outside India.

In case of an Application Form received from non-residents, Allotment, refunds and other distribution, if any, will be made in accordance with the guidelines and rules prescribed by RBI as applicable at the time of making such Allotment, remittance and subject to necessary approvals.

Application Forms received from non-residents / NRIs, or persons of Indian origin residing abroad for Allotment of Rights Equity Shares shall, amongst other things, be subject to conditions, as may be imposed from time to time by RBI under FEMA, in respect of matters including Refund of Application Money and Allotment.

In the case of NRIs who remit their Application Money from funds held in FCNR / NRE Accounts, refunds and other disbursements, if any shall be credited to such account.

Non-resident Renouncees who are not Eligible Equity Shareholders must submit regulatory approval for applying for Additional Rights Equity Shares.

BASIS FOR THIS ISSUE AND TERMS OF THIS ISSUE

The Rights Equity Shares are being offered for subscription to the Eligible Equity Shareholders whose names appear as beneficial owners as per the list to be furnished by the Depositories in respect of our Equity Shares held in dematerialised form and on the register of members of our Company in respect of our Equity Shares held in physical form at the close of business hours on the Record Date.

Fractional Entitlements

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 3 (Three) Equity Share for every 8 (Eight) Equity Shares held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 8 (Eight) Equity Shares or not in the multiple of 8 (Eight), the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any.

Further, the Eligible Equity Shareholders holding less than 3 (Three) Equity Shares as on Record Date shall have 'zero' entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the allotment of one additional Equity Share if, such Eligible Equity Shareholders apply for the additional Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable.

Ranking

The Rights Equity Shares to be issued and Allotted pursuant to this Issue shall be subject to the provisions of this Letter of Offer, the Rights Entitlement Letter, the Application Form, and the Memorandum of Association and the Articles of Association, the provisions of the Companies Act, 2013, FEMA, the SEBI ICDR Regulations, the SEBI Listing Regulations, and the guidelines, notifications and regulations issued by SEBI, the Government of India and other statutory and regulatory authorities from time to time, the terms of the Listing Agreements entered into by our Company with the Stock Exchanges and the terms and conditions as stipulated in the Allotment advice. The Rights Equity Shares to be issued and Allotted under this Issue shall, upon being fully paid-up rank pari passu with the existing Equity Shares, in all respects including dividends.

Listing and trading of the Rights Equity Shares to be issued pursuant to this Issue

Subject to receipt of the listing and trading approvals, the Rights Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on the Stock Exchanges. Unless otherwise permitted by the SEBI ICDR Regulations, the Rights Equity Shares Allotted pursuant to this Issue will be listed as soon as practicable and all steps for completion of necessary formalities for listing and commencement of trading in the Rights Equity Shares will be taken within such period prescribed under the SEBI ICDR Regulations. Our Company has received in-principle approval from the BSE through letter bearing reference number LOD/RIGHT/KS/FIP/622/2026-27 dated August 05, 2026 and from the NSE through letter bearing reference number NSE/LIST/54905 dated August 05, 2026. Our Company will apply to the Stock Exchanges for final approvals for the listing and trading of the Rights Equity Shares subsequent to their Allotment. No assurance can be given regarding the active or sustained trading in the Rights Equity Shares or the price at which the Rights Equity Shares offered under this Issue will trade after the listing thereof.

The existing Equity Shares are listed and traded on BSE (Scrip Code: 500083) and NSE (Scrip Code: CENTEXT) under the ISIN: INE281A01026. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing / trading approvals from the Stock Exchanges. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Rights Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

The listing and trading of the Rights Equity Shares issued pursuant to this Issue shall be based on the current regulatory framework then applicable. Accordingly, any change in the regulatory regime would affect the listing and trading schedule.

In case our Company fails to obtain listing or trading permission from the Stock Exchanges, our Company shall refund through verifiable means / unblock the respective ASBA Accounts, the entire monies received / blocked within four days of receipt of intimation from the Stock Exchanges, rejecting the application for listing of the Rights Equity Shares, and if any such money is not refunded / unblocked within four days after our Company becomes liable to repay it, our Company and every director of our Company who is an officer-in-default shall, on and from the expiry of the fourth day, be jointly and severally liable to repay that money with interest at rates prescribed under applicable law.

Subscription to this Issue by our Promoters and members of our Promoter Group

For details of the intent and extent of subscription by our Promoters and members of our Promoter Group, please see “*Summary of Letter of Offer – Subscription to the Issue by our Promoters and members of our Promoter Group*” on page 19.

Rights of Holders of Rights Equity Shares

Subject to applicable laws, Equity Shareholders who have been Allotted Rights Equity Shares pursuant to the Issue shall have the following rights:

- a) The right to receive dividend, if declared;
- b) The right to receive surplus on liquidation;
- c) The right to receive offers for rights shares and be allotted bonus shares, if announced;
- d) The right to free transferability of Rights Equity Shares;
- e) The right to attend general meetings of our Company and exercise voting powers in accordance with law, unless prohibited / restricted by law and as disclosed in this Letter of Offer; and
- f) Such other rights as may be available to a shareholder of a listed public company under the Companies Act, 2013, the Memorandum of Association and the Articles of Association.

GENERAL TERMS OF THE ISSUE

Market Lot

The Rights Equity Shares shall be tradable only in dematerialised form. The market lot for the Rights Equity Shares in dematerialised mode is one Equity Share.

Joint Holders

Where two or more persons are registered as the holders of any Equity Shares, they shall be deemed to hold the same as the joint holders with the benefit of survivorship subject to the provisions contained in our Articles of Association. In case of Equity Shares held by joint holders, the Application submitted in physical mode to the Designated Branch of the SCSBs would be required to be signed by all the joint holders (in the same order as appearing in the records of the Depository) to be considered as valid for allotment of the Rights Equity Shares offered in this Issue.

Nomination

Nomination facility is available in respect of the Rights Equity Shares in accordance with the provisions of the Section 72 of the Companies Act, 2013 read with Rule 19 of the Companies (Share Capital and Debenture) Rules, 2014.

Since the Allotment is in dematerialised form, there is no need to make a separate nomination for the Equity Shares to be Allotted in this Issue. Nominations registered with the respective DPs of the Investors would prevail. Any Investor holding Equity Shares in dematerialised form and desirous of changing the existing nomination is requested to inform its Depository Participant.

Arrangements for Disposal of Odd Lots

The Rights Equity Shares shall be traded in dematerialised form only and, therefore, the marketable lot shall be one Rights Equity Share and hence, no arrangements for disposal of odd lots are required.

Notices

In accordance with the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other applicable Issue material will be sent / dispatched only to the Eligible Equity Shareholders who have provided Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

All notices to the Eligible Equity Shareholders required to be given by our Company shall be published in one English language national daily newspaper with wide circulation and one Hindi language national daily newspaper with wide circulation (Hindi also being the regional language of Rajasthan, where our Registered Office is located).

This Letter of Offer and the Application Form shall also be submitted with the Stock Exchanges for making the same available on their websites.

Offer to Non-Resident Eligible Equity Shareholders / Investors

As per Rule 7 of the FEMA Rules, RBI has given general permission to a person resident outside India and having investment in an Indian company to make investment in rights equity shares issued by such company subject to certain conditions. Further, as per the Master Direction on Foreign Investment in India dated January 4, 2018 issued by RBI, non-residents may, amongst other things, subject to the conditions set out therein (i) subscribe for additional shares over and above their rights entitlements; (ii) renounce the shares offered to them either in full or part thereof in favour of a person named by them; or (iii) apply for the shares renounced in their favour. Applications received from NRIs and non-residents for allotment of Rights Equity Shares shall be, amongst other things, subject to the conditions imposed from time to time by RBI under FEMA in the matter of Application, refund of Application Money, Allotment of Rights Equity Shares and issue of Rights Entitlement Letters / letters of Allotment / Allotment advice. If a non-resident or NRI Investor has specific approval from RBI or any other governmental authority, in connection with his shareholding in our Company, such person should enclose a copy of such approval with the Application details and send it to the Registrar at centuryextrusions.rights@in.mpms.mufg.com. It will be the sole responsibility of the investors to ensure that the necessary approval from the RBI or the governmental authority is valid in order to make any investment in the Issue and our Company will not be responsible for any such allotments made by relying on such approvals.

The Letter of Offer, the Rights Entitlement Letter and Application Form shall be sent only to the Indian addresses of the non-resident Eligible Equity Shareholders on a reasonable efforts basis, who have provided an Indian address to our Company and located in jurisdictions where the offer and sale of the Rights Equity Shares may be permitted under laws of such jurisdictions, Eligible Equity Shareholders can access this Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) from the websites of the Registrar, our Company and the Stock Exchanges. Further, Application Forms will be made available at Registered Office of our Company for the non-resident Indian Applicants. Our Board may at its absolute discretion, agree to such terms and conditions as may be stipulated by RBI while approving the Allotment. The Rights Equity Shares purchased by non-residents shall be subject to the same conditions including restrictions in regard to the repatriation as are applicable to the original Equity Shares against which Rights Equity Shares are issued on rights basis.

In case of change of status of holders, i.e., from resident to non-resident, a new demat account must be opened. Any Application from a demat account which does not reflect the accurate status of the Applicant is liable to be rejected at the sole discretion of our Company.

Please also note that pursuant to Circular No. 14 dated September 16, 2003 issued by RBI, OCBs have been derecognised as an eligible class of investors and RBI has subsequently issued the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)) Regulations, 2003. Any Investor being an OCB is required not to be under the adverse notice of RBI and to obtain prior approval from RBI for applying in this Issue as an incorporated non-resident must do so in accordance with the FDI Circular 2020 and FEMA Rules.

The non-resident Eligible Equity Shareholders can update their Indian address in the records maintained by the Registrar and our Company by submitting their respective copies of self-attested proof of address, passport, etc. by email to centuryextrusions.rights@in.mpms.mufg.com.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALISED FORM

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE “ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS” ON PAGE 98.

VIII. ISSUE SCHEDULE

LAST DATE FOR CREDIT OF RIGHTS ENTITLEMENTS	THURSDAY, SEPTEMBER 17, 2026
ISSUE OPENING DATE	WEDNESDAY, SEPTEMBER 23, 2026
LAST DATE FOR ON MARKET RENUNCIATION OF RIGHTS ENTITLEMENTS #	THURSDAY, OCTOBER 08, 2026
ISSUE CLOSING DATE *	WEDNESDAY, OCTOBER 14, 2026
FINALISATION OF BASIS OF ALLOTMENT (ON OR ABOUT)	THURSDAY, OCTOBER 15, 2026
DATE OF ALLOTMENT (ON OR ABOUT)	THURSDAY, OCTOBER 15, 2026
DATE OF CREDIT (ON OR ABOUT)	FRIDAY, OCTOBER 16, 2026
DATE OF LISTING (ON OR ABOUT)	MONDAY, OCTOBER 19, 2026

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

** Our Board or a duly authorised committee thereof will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., Wednesday, October 14, 2026, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date, i.e., Tuesday, October 13, 2026. If demat account details are not provided by the Eligible Equity Shareholders holding Equity Shares in physical form to the Registrar or our Company by the date mentioned above, such shareholders will not be allotted any Rights Equity Shares nor such Rights Equity Shares be kept in suspense account on behalf of such shareholder in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar, is active to facilitate the aforementioned transfer. Eligible Equity Shareholders holding Equity Shares in physical form can update the details of their demat accounts on the website of the Registrar (i.e.,

https://web.in.mpms.mufg.com/RIssue/RIssue_Register.aspx?ReqType=dpid). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demat accounts. Eligible Equity Shareholders can obtain the details of their Rights Entitlements from the website of the Registrar (i.e., https://web.in.mpms.mufg.com/RIssue/RIssue_Register.aspx?ReqType=dpid) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company.

BASIS OF ALLOTMENT

Subject to the provisions contained in the Letter of Offer, the Rights Entitlement Letter, the Application Form, the Articles of Association and the approval of the Designated Stock Exchange, our Board will proceed to Allot the Rights Equity Shares in the following order of priority:

- a) Full Allotment to those Eligible Equity Shareholders who have applied for their Rights Entitlements of Rights Equity Shares either in full or in part and also to the Renouncee(s) who has or have applied for Rights Equity Shares renounced in their favour, in full or in part.
- b) Eligible Equity Shareholders whose fractional entitlements are being ignored and Eligible Equity Shareholders with zero entitlement, would be given preference in allotment of one Additional Rights Equity Share each if they apply for Additional Rights Equity Shares. Allotment under this head shall be considered if there are any unsubscribed Rights Equity Shares after allotment under (a) above. If number of Rights Equity Shares required for Allotment under this head are more than the number of Rights Equity Shares available after Allotment under (a) above, the Allotment would be made on a fair and equitable basis in consultation with the Designated Stock Exchange and will not be a preferential allotment.
- c) Allotment to the Eligible Equity Shareholders who having applied for all the Rights Equity Shares offered to them as part of this Issue, have also applied for Additional Rights Equity Shares. The Allotment of such Additional Rights Equity Shares will be made as far as possible on an equitable basis having due regard to the number of Equity Shares held by them on the Record Date, provided there are any unsubscribed Rights Equity Shares after making full Allotment in (a) and (b) above. The Allotment of such Rights Equity Shares will be at the sole discretion of our Board or its Securities Issue Committee in consultation with the Designated Stock Exchange, as a part of this Issue and will not be a preferential allotment.
- d) Allotment to Renouncees who having applied for all the Rights Equity Shares renounced in their favour, have applied for Additional Rights Equity Shares provided there is surplus available after making full Allotment under (a), (b) and (c) above. The Allotment of such Rights Equity Shares will be made on a proportionate basis in consultation with the Designated Stock Exchange, as a part of this Issue and will not be a preferential allotment.
- e) Allotment to any other person, subject to applicable laws, that our Board may deem fit, provided there is surplus available after making Allotment under (a), (b), (c) and (d) above, and the decision of our Board in this regard shall be final and binding.

After taking into account Allotment to be made under (a) to (d) above, if there is any unsubscribed portion, the same shall be deemed to be 'unsubscribed'.

Upon approval of the Basis of Allotment by the Designated Stock Exchange, the Registrar shall send to the Controlling Branches, a list of the Investors who have been allocated Rights Equity Shares in this Issue, along with:

- a) The amount to be transferred from the ASBA Account to the separate bank account opened by our Company for this Issue, for each successful Application;
- b) The date by which the funds referred to above, shall be transferred to the aforesaid bank account; and
- c) The details of rejected ASBA applications, if any, to enable the SCSBs to unblock the respective ASBA Accounts.

Further, the list of Applicants eligible for refund with corresponding amount will also be shared with Banker to the Issue to refund such Applicants.

ALLOTMENT ADVICE OR REFUND / UNBLOCKING OF ASBA ACCOUNTS

Our Company will send / dispatch Allotment advice, refund intimations or demat credit of securities and/or letters of regret, only to the Eligible Equity Shareholders who have provided Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, Allotment advice, refund intimations or demat credit of

securities and/or letters of regret will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Allotment advice, refund intimations or demat credit of securities and/or letters of regret will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them along with crediting the Allotted Rights Equity Shares to the respective beneficiary accounts (only in dematerialised mode) or in a demat suspense account (in respect of Eligible Equity Shareholders holding Equity Shares in physical form on the Allotment Date) or issue instructions for unblocking the funds in the respective ASBA Accounts, if any, within a period of four days from the Issue Closing Date. In case of failure to do so, our Company and our Directors who are “officers in default” shall pay interest at 15% p.a. and such other rate as specified under applicable law from the expiry of such 4 days’ period.

The Rights Entitlements will be credited in the dematerialised form using electronic credit under the depository system and the Allotment advice shall be sent, through a mail, to the Indian mail address provided to our Company or at the address recorded with the Depository.

In the case of non-resident Investors who remit their Application Money from funds held in the NRE or the FCNR Accounts, unblocking refunds and/or payment of interest or dividend and other disbursements, if any, shall be credited to such accounts.

Where an Applicant has applied for Additional Rights Equity Shares in the Issue and is Allotted a lesser number of Rights Equity Shares than applied for, the excess Application Money paid / blocked shall be unblocked. The unblocking of ASBA funds / refund of monies shall be completed within such period as prescribed under the SEBI ICDR Regulations. In the event that there is a delay in making refunds beyond such period as prescribed under applicable law, our Company shall pay the requisite interest at such rate as prescribed under applicable law.

PAYMENT OF REFUND

Mode of making refunds

The payment of refund, if any, including in the event of oversubscription or failure to list or otherwise would be done through any of the following modes.

- a) Unblocking amounts blocked using ASBA facility.
- b) **NACH** – National Automated Clearing House is a consolidated system of electronic clearing service. Payment of refund would be done through NACH for Applicants having an account at one of the centres specified by RBI, where such facility has been made available. This would be subject to availability of complete bank account details including a Magnetic Ink Character Recognition (“**MICR**”) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centres where NACH facility has been made available by RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where Applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.
- c) **National Electronic Fund Transfer (“NEFT”)** – Payment of refund shall be undertaken through NEFT wherever the Investors’ bank has been assigned the Indian Financial System Code (“**IFSC Code**”), which can be linked to a MICR, allotted to that particular bank branch. IFSC Code will be obtained from the website of RBI as at a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Investors have registered their nine digit MICR number and their bank account number with the Registrar to our Company or with the Depository Participant while opening and operating the demat account, the same will be duly mapped with the IFSC Code of that particular bank branch and the payment of refund will be made to the Investors through this method.
- d) **Direct Credit** – Investors having bank accounts with the Bankers to the Issue shall be eligible to receive refunds through direct credit. Charges, if any, levied by the relevant bank(s) for the same would be borne by our Company.
- e) **RTGS** – If the refund amount exceeds ₹2,00,000, the Investors have the option to receive refund through RTGS. Such eligible Investors who indicate their preference to receive refund through RTGS are required to provide the IFSC Code in the Application Form. In the event the same is not provided, refund shall be

made through NACH or any other eligible mode. Charges, if any, levied by the Refund Bank(s) for the same would be borne by our Company. Charges, if any, levied by the Investor's bank receiving the credit would be borne by the Investor.

- f) For all other Investors, the refund orders will be dispatched through speed post or registered post subject to applicable laws. Such refunds will be made by cheques, pay orders or demand drafts drawn in favour of the sole / first Investor and payable at par.
- g) Credit of refunds to Investors in any other electronic manner, permissible by SEBI from time to time.

Refund payment to non-residents

The Application Money will be unblocked in the ASBA Account of the non-resident Applicants, details of which were provided in the Application Form.

ALLOTMENT ADVICE OR DEMAT CREDIT OF SECURITIES

The demat credit of securities to the respective beneficiary accounts will be credited within 15 days from the Issue Closing Date or such other timeline in accordance with applicable laws.

Receipt of the Rights Equity Shares in Dematerialised Form

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR UNDER THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO (A) THE SAME DEPOSITORY ACCOUNT / CORRESPONDING PAN IN WHICH THE EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE, OR (B) THE DEPOSITORY ACCOUNT, DETAILS OF WHICH HAVE BEEN PROVIDED TO OUR COMPANY OR THE REGISTRAR AT LEAST TWO CLEAR WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE BY THE ELIGIBLE EQUITY SHAREHOLDER HOLDING EQUITY SHARES IN PHYSICAL FORM AS AT THE RECORD DATE.

Investors shall be Allotted the Rights Equity Shares in dematerialised (electronic) form. Our Company has signed two agreements with the respective Depositories and the Registrar to the Issue, which enables the Investors to hold and trade in the securities issued by our Company in a dematerialised form, instead of holding the Equity Shares in the form of physical certificates:

- Tripartite agreement dated 4th November, 2009 amongst our Company, NSDL and the Registrar to the Company; and
- Tripartite agreement dated 31st October, 2009 amongst our Company, CDSL and the Registrar to the Company.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM

The procedure for availing the facility for Allotment of Rights Equity Shares in this Issue in the dematerialised form is as under:

- a) Open a beneficiary account with any depository participant (care should be taken that the beneficiary account should carry the name of the holder in the same manner as is registered in the records of our Company. In the case of joint holding, the beneficiary account should be opened carrying the names of the holders in the same order as registered in the records of our Company). In case of Investors having various folios in our Company with different joint holders, the Investors will have to open separate accounts for such holdings. Those Investors who have already opened such beneficiary account(s) need not adhere to this step.
- b) It should be ensured that the depository account is in the name(s) of the Investors and the names are in the same order as in the records of our Company or the Depositories.
- c) The responsibility for correctness of information filled in the Application Form vis-a-vis such information with the Investor's depository participant, would rest with the Investor. Investors should ensure that the

names of the Investors and the order in which they appear in Application Form should be the same as registered with the Investor's depository participant.

- d) If incomplete or incorrect beneficiary account details are given in the Application Form, the Investor will not get any Rights Equity Shares and the Application Form will be rejected.
- e) The Rights Equity Shares will be allotted to Applicants only in dematerialised form and would be directly credited to the beneficiary account as given in the Application Form after verification or demat suspense account (pending receipt of demat account details for resident Eligible Equity Shareholders holding Equity Shares in physical form / with Investor Education and Protection Fund (IEPF) authority / in suspense, etc.). Allotment advice, refund order (if any) would be sent through physical dispatch, by the Registrar but the Applicant's depository participant will provide to him the confirmation of the credit of such Rights Equity Shares to the Applicant's depository account.
- f) Non-transferable Allotment advice / refund intimation will be directly sent to the Investors by the Registrar, through physical dispatch.
- g) Renouncees will also have to provide the necessary details about their beneficiary account for Allotment of Rights Equity Shares in this Issue. In case these details are incomplete or incorrect, the Application is liable to be rejected.

IMPERSONATION

Attention of the Investors is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

“Any person who –

- (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or*
- (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or*
- (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name,*

shall be liable for action under Section 447.”

UTILISATION OF ISSUE PROCEEDS

Our Board declares that:

- a) All monies received out of this Issue shall be transferred to a separate bank account;
- b) Details of all monies utilised out of this Issue referred to under (A) above shall be disclosed, and continue to be disclosed until the time any part of the Issue Proceeds remains unutilised, under an appropriate separate head in the balance sheet of our Company indicating the purpose for which such monies have been utilised; and
- c) Details of all unutilised monies out of this Issue referred to under (A) above, if any, shall be disclosed under an appropriate separate head in the balance sheet of our Company indicating the form in which such unutilised monies have been invested.

UNDERTAKINGS BY OUR COMPANY

Our Company undertakes the following:

- a) The complaints received in respect of this Issue shall be attended to by our Company expeditiously and satisfactorily.
- b) All steps for completion of the necessary formalities for listing and commencement of trading at all Stock Exchanges where the Equity Shares are to be listed will be taken by our Board within the period prescribed by SEBI.
- c) The funds required for unblocking to unsuccessful Applicants as per the mode(s) disclosed shall be made available to the Registrar by our Company.
- d) Where refunds are made through electronic transfer of funds, a suitable communication shall be sent to the Applicant within 15 days of the Issue Closing Date, giving details of the banks where refunds shall be credited along with amount and expected date of electronic credit of refund.
- e) In case of unblocking of the Application Money for unsuccessful Applicants or part of the Application Money in case of proportionate Allotment, a suitable communication shall be sent to the Applicants.
- f) Adequate arrangements shall be made to collect all ASBA Applications.
- g) As of the date of this Letter of Offer, our Company had not issued any outstanding compulsorily convertible debt instruments. Further, except as disclosed in this Letter of Offer, our Company has not issued any outstanding convertible debt instruments.
- h) Our Company shall comply with such disclosure and accounting norms specified by SEBI from time to time.

INVESTOR GRIEVANCES, COMMUNICATION AND IMPORTANT LINKS

1. Please read this Letter of Offer carefully before taking any action. The instructions contained in the Application Form, Letter of Offer and the Rights Entitlement Letter must be carefully followed; otherwise the Application is liable to be rejected.
2. All enquiries in connection with this Letter of Offer must be addressed (quoting the registered folio number in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date or the DP ID and Client ID number, the Application Form number and the name of the first Eligible Equity Shareholder as mentioned on the Application Form and superscribed “ Century Extrusions Limited – Rights Issue” on the envelope and postmarked in India) to the Registrar at the following address:

MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

Address: C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India, 400083

Tel: +91 810 811 4949

E-mail: centuryextrusions.rights@in.mpms.mufg.com

Investor grievance E-mail: centuryextrusions.rights@in.mpms.mufg.com

Website: www.in.mpms.mufg.com

Contact Person: Shanti Gopalkrishnan

SEBI Registration No: INR000004058

3. In accordance with SEBI Rights Issue Circulars, frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors will be available on the website of the Registrar (www.in.mpms.mufg.com). Further, helpline number provided by the Registrar for guidance on the Application process and resolution of difficulties is +91 8108114949 (contact number).
4. The Investors can visit following links for the below-mentioned purposes:
 - a) Frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: <https://web.in.mpms.mufg.com/rightsoffers/rightsissues-Knowyourapplication.aspx>.

- b) Updation of Indian address / e-mail address / phone or mobile number in the records maintained by the Registrar or our Company: centuryextrusions.rights@in.mpms.mufg.com.
- c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: centuryextrusions.rights@in.mpms.mufg.com.
- d) Submission of self-attested PAN, client master sheet and demat account details by non- resident Eligible Equity Shareholders: centuryextrusions.rights@in.mpms.mufg.com.

This Issue will remain open for a minimum 7 days. However, our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Closing Date).

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RESTRICTIONS ON FOREIGN OWNERSHIP OF INDIAN SECURITIES

Foreign investment in Indian securities is regulated through the Industrial Policy, 1991 of the Government of India and FEMA. While the Industrial Policy, 1991 of the Government of India prescribes the limits and the conditions subject to which foreign investment can be made in different sectors of the Indian economy, FEMA regulates the precise manner in which such investment may be made. The Union Cabinet, as provided in the Cabinet press release dated May 24, 2017, has given its approval for phasing out the Foreign Investment Promotion Board (“FIPB”). Under the Industrial Policy, 1991, unless specifically restricted, foreign investment is freely permitted in all sectors of the Indian economy up to any extent and without any prior approvals, but the foreign investor is required to follow certain prescribed procedures for making such investment. Accordingly, the process for foreign direct investment (“FDI”) and approval from the Government of India will now be handled by the concerned ministries or departments, in consultation with the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India (“DPIIT”) (formerly known as the Department of Industrial Policy and Promotion), Ministry of Finance, Department of Economic Affairs, FIPB section, through a memorandum dated June 5, 2017, has notified the specific ministries handling relevant sectors.

The Government has, from time to time, made policy pronouncements on FDI through press notes and press releases. The DPIIT issued the Consolidated FDI Policy Circular of 2020 (“**FDI Circular 2020**”), which, with effect from October 15, 2020, consolidated and superseded all previous press notes, press releases and clarifications on FDI issued by the DPIIT that were in force and effect as on October 15, 2020. The Government proposes to update the consolidated circular on FDI policy once every year and therefore, FDI Circular 2020 will be valid until the DPIIT issues an updated circular.

The Government of India has from time to time made policy pronouncements on FDI through press notes and press releases which are notified by RBI as amendments to FEMA. In case of any conflict, the relevant notification under Foreign Exchange Management (Non-Debt Instruments) Rules, 2019 will prevail. The payment of inward remittance and reporting requirements are stipulated under the Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) Regulations, 2019 issued by RBI. The FDI Circular 2020, issued by the DPIIT, consolidates the policy framework in place as on October 15, 2020, and supersedes all previous press notes, press releases and clarifications on FDI issued by the DPIIT that were in force and effect as on October 15, 2020.

The transfer of shares between an Indian resident and a non-resident does not require the prior approval of RBI, provided that (i) the activities of the investee company fall under the automatic route as provided in the FDI Policy and FEMA and transfer does not attract the provisions of the Takeover Regulations; (ii) the non-resident shareholding is within the sectoral limits under the FDI Policy; and (iii) the pricing is in accordance with the guidelines prescribed by SEBI and RBI.

No investment under the FDI route (i.e., any investment which would result in the investor holding 10% or more of the fully diluted paid-up equity share capital of the Company or any FDI investment for which an approval from the government was taken in the past) will be allowed in the Issue unless such application is accompanied with necessary approval or covered under a pre-existing approval from the government. It will be the sole responsibility of the investors to ensure that the necessary approval or the pre-existing approval from the government is valid in order to make any investment in the Issue. Our Company will not be responsible for any allotments made by relying on such approvals.

Please also note that pursuant to Circular no. 14 dated September 16, 2003, issued by RBI, overseas corporate bodies (“OCBs”) have been derecognized as an eligible class of investors and RBI has subsequently issued the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)) Regulations, 2003. Any Investor being an OCB is required not to be under the adverse notice of RBI, and in order for such Investors to apply for this Issue as an incorporated non-resident, they must do so in accordance with the FDI Circular 2020 and Foreign Exchange Management (Non-Debt Instrument) Rules, 2019. Further, while investing in the Issue, the Investors are deemed to have obtained the necessary approvals, as required, under applicable laws and the obligation to obtain such approvals shall be upon the Investors. Our Company shall not be under an obligation to obtain any approval under any of the applicable laws on behalf of the Investors and shall not be liable in case of failure on part of the Investors to obtain such approvals.

The above information is given for the benefit of the Applicants. Our Company is not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Letter of Offer. Investors are advised to make their independent investigations and ensure that the number of Equity Shares applied for do not exceed the applicable limits under laws or regulations.

RESTRICTIONS ON PURCHASES AND RESALES

Selling Restrictions

General

No action has been taken or will be taken to permit an offering of the Rights Entitlements or the Rights Equity Shares to occur in any jurisdiction, or the possession, circulation, or distribution of this Letter of Offer or any other Issue Material in any jurisdiction where action for such purpose is required, except that this Letter of Offer will be filed with SEBI and the Stock Exchanges.

The Rights Entitlement and the Rights Equity Shares may not be offered or sold, directly or indirectly, and this Letter of Offer and any other Issue Materials may not be distributed, in whole or in part, in or into any jurisdiction other than India except in accordance with legal requirements applicable in such jurisdiction. Receipt of this Letter of Offer or any other Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in any jurisdiction in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, this Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed. Accordingly, persons receiving a copy of this Letter of Offer and any other Issue Materials should not distribute or send this Letter of Offer or any such documents in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates to any filing or registration requirement (other than in India). If this Letter of Offer or any other Issue Material is received by any person in any such jurisdiction, they must not seek to subscribe to the Rights Equity Shares.

The Rights Entitlements may not be renounced to any person outside India, except Eligible Equity Shareholders. For details, see “*Terms of the Issue - Renunciation and Trading of Rights Entitlements*” on page 91. Persons outside India who are not Eligible Equity Shareholders may not acquire Rights Equity Shares in the Issue.

This Letter of Offer and its accompanying documents are supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose.

Investors are advised to consult their legal counsel prior to accepting any provisional allotment of Rights Equity Shares, applying for excess Rights Equity Shares or making any offer, sale, resale, pledge or other transfer of the Rights Entitlements or the Rights Equity Shares.

Our Company reserves the right to require a person in any jurisdiction not listed below to give it an opinion of legal counsel that the purchase of the Rights Entitlements and Rights Equity Shares by such person in accordance with the terms of this Letter of Offer was in accordance with the laws of such jurisdiction.

Each person who subscribes for Rights Equity Shares shall do so in accordance with the restrictions set out above and below.

Cayman Islands

No offer or invitation to subscribe for the Rights Entitlements and the Rights Equity Shares may be made to the public in the Cayman Islands.

European Economic Area

In relation to each Member State of the European Economic Area (each a “**Relevant State**”), an offer to the public of any Rights Entitlement or Rights Equity Shares may not be made in that Relevant State, except if the Rights Entitlement or Rights Equity Shares are offered to the public in that Relevant State at any time under the following exemptions under the Prospectus Regulation (EU) 2017/1129 (and any amendment thereto) (the “**Prospectus Regulation**”):

- to any legal entity that is a qualified investor, as defined in the Prospectus Regulation;

- to fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Regulation);
- or in any other circumstances falling within Article 1(4) of the Prospectus Regulation,

provided that no such offer of Rights Entitlement or Rights Equity Shares shall result in a requirement for the publication by our Company of a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement of a prospectus pursuant to Article 23 of the Prospectus Regulation. This Letter of Offer is not a prospectus for the purposes of the Prospectus Regulation.

For the purposes of this subsection, the expression an “offer to the public” in relation to any Rights Entitlement or Rights Equity Shares in any Relevant State means a communication to persons in any form and by any means presenting sufficient information on the terms of the Issue so as to enable an investor to decide to purchase or subscribe for the Rights Entitlements or Rights Equity Shares.

Except for each person who is not a qualified investor as defined in the Prospectus Regulation and who has notified our Company of such fact in writing and has received the consent of our Company in writing to subscribe for or purchase Rights Equity Shares, each person in a Relevant State who acquires Rights Equity Shares shall be deemed to have represented and warranted that it is a qualified investor as defined in the Prospectus Regulation.

Hong Kong

This Letter of Offer has not been reviewed or approved by any regulatory authority in Hong Kong. In particular, this Letter of Offer has not been, and will not be, registered as a “prospectus” in Hong Kong under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap 32) (“CO”) nor has it been authorised by the Securities and Futures Commission (“SFC”) in Hong Kong pursuant to the Securities and Futures Ordinance (Cap 571) (“SFO”). Recipients are advised to exercise caution in relation to the Issue. If recipients are in any doubt about any of the contents of this Letter of Offer, they should obtain independent professional advice.

This Letter of Offer does not constitute an offer or invitation to the public in Hong Kong to acquire any Rights Entitlement or Rights Equity Shares nor an advertisement of the Rights Entitlement or Rights Equity Shares in Hong Kong. This Letter of Offer and any other Issue Materials must not be issued, circulated or distributed in Hong Kong other than to “professional investors” within the meaning of the SFO and any rules made under that ordinance (“**Professional Investors**”) and no more than 50 persons in Hong Kong who are not Professional Investors.

Except for each person who is not a Professional Investor and who has notified our Company of such fact in writing and has received the consent of our Company in writing to subscribe for or purchase Rights Equity Shares, each person in Hong Kong who acquires Rights Equity Shares shall be deemed to have represented and warranted that it is a Professional Investor.

Unless permitted by the securities laws of Hong Kong, no person may issue or have in its possession for issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Rights Entitlement or Rights Equity Shares, which is directed at, or the content of which is likely to be accessed or read by, the public of Hong Kong other than with respect to Rights Entitlement or Rights Equity Shares which are or are intended to be disposed of only to persons outside Hong Kong or only to Professional Investors and no more than 50 persons in Hong Kong who are not Professional Investors.

No person who has received a copy of this Letter of Offer may issue, circulate or distribute this Letter of Offer in Hong Kong or make or give a copy of this Letter of Offer to any other person.

No person allotted Rights Equity Shares may sell, or offer to sell, such Rights Equity Shares to the public in Hong Kong within six months following the date of issue of such Rights Equity Shares.

Mauritius

In accordance with The Securities Act 2005 of Mauritius, no offer of the Rights Entitlements and the Rights Equity Shares may be made to the public in Mauritius without, amongst other things, the prior approval of the Mauritius

Financial Services Commission. This Letter of Offer has not been approved or registered by the Mauritius Financial Services Commission. Accordingly, this Letter of Offer does not constitute a public offering. This Letter of Offer is for the exclusive use of the person to whom it has been given our Company and is a private concern between our Company and the recipient.

Singapore

This Letter of Offer has not been and will not be registered as a prospectus with the Monetary Authority of Singapore under the Securities and Futures Act (Chapter 289) of Singapore (“SFA”). The offer of Rights Equity Shares pursuant to the Rights Entitlements to Eligible Equity Shareholders in Singapore is made in reliance on the offering exemption under Section 273(1)(cd) of the SFA.

Except for Eligible Equity Shareholders resident in Singapore that have received this Letter of Offer from our Company and who are not applying for any additional Rights Equity Shares over and above their Rights Entitlements, holders of Rights Entitlements in Singapore may subscribe to the Rights Equity Shares only (i) if they are an “institutional investor” within the meaning of Section 274 of the SFA and in accordance with the conditions of an exemption invoked under Section 274, (ii) if they are a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275, of the SFA, or (iii) pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where any Rights Equity Shares are purchased under Section 275 of the SFA by a relevant person which is: (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, shares, debentures and units of shares and debentures of that corporation or the beneficiaries’ rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired such Rights Equity Shares pursuant to an offer made under Section 275 except: (1) to an institutional investor under Section 274 of the SFA or to a relevant person defined in Section 275(2) of the SFA, or to any person pursuant to an offer that is made on terms that such shares, debentures and units of shares and debentures of that corporation or such rights or interest in that trust are acquired at a consideration of not less than S\$200,000 (or its equivalent in a foreign currency) for each transaction, whether such amount is to be paid for in cash or by exchange of securities or other assets, and further for a corporation, in accordance with the conditions specified in Section 275 of the SFA; (2) where no consideration is or will be given for the transfer; or (3) where the transfer is by operation of law.

In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “**CMP Regulations 2018**”), our Company has determined, and hereby notifies all relevant persons (as defined in Section 309(A)(1) of the SFA) that the Rights Entitlements and the Rights Equity Shares are ‘prescribed capital markets products’ (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

United Kingdom

No Rights Entitlement or Rights Equity Shares may be offered in the Issue to the public in the United Kingdom prior to the publication of a prospectus in relation to the Rights Entitlement and Rights Equity Shares which is to be treated as if it had been approved by the Financial Conduct Authority in accordance with the transitional provisions in Article 74 (transitional provisions) of the Prospectus (Amendment etc.) (EU Exit) Regulations 2019/1234, except that our Company may make an offer to the public in the United Kingdom of Rights Entitlement and Rights Equity Shares at any time:

- (a) to any legal entity which is a qualified investor as defined under Article 2 of the UK Prospectus Regulation;
- (b) to fewer than 150 natural or legal persons (other than qualified investors as defined under Article 2 of the UK Prospectus Regulation); or
- (c) in any other circumstances falling within Article 1(4) of the UK Prospectus Regulation,

provided that no such offer of Rights Entitlement or Rights Equity Shares shall result in a requirement for the publication by our Company of a prospectus pursuant to Article 3 of the UK Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation. For the purposes of this provision, the expression an “offer to the public” in relation to any Rights Entitlement or Rights Equity Shares in means a communication to persons in any form and by any means presenting sufficient information on the terms of the Issue so as to enable an investor to decide to purchase or subscribe for the Rights Entitlement or Rights Equity Shares and the expression “UK Prospectus Regulation” means Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

Except for each person who is not a qualified investor as defined in the UK Prospectus Regulation and who has notified our Company of such fact in writing and has received the consent of our Company in writing to subscribe for or purchase Rights Equity Shares, each person in the United Kingdom who acquires Rights Equity Shares shall be deemed to have represented and warranted that it is a qualified investor as defined in the UK Prospectus Regulation.

In addition, this Letter of Offer may not be distributed or circulated to any person in the United Kingdom other than to (i) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Financial Promotion Order**”); and (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Financial Promotion Order (each such person being referred to as a “**Relevant Person**”). If you are not a Relevant Person, you should not take any action on the basis of this Letter of Offer and you should not act or rely on it or any of its contents. Each person in the United Kingdom who acquires Rights Equity Shares shall be deemed to have represented and warranted that it is a Relevant Person.

United States

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Rights Entitlements and the Rights Equity Shares are being offered and sold only to persons outside the United States in reliance on Regulation S.

The Rights Entitlements and the Rights Equity Shares are transferable only in accordance with the restrictions described in “- *Transfer Restrictions and Representations, Warranties and Agreements by Purchasers*” below and each purchaser of Rights Entitlements and the Rights Equity Shares will be deemed to have made the representations, warranties, acknowledgements and undertakings set forth in “- *Transfer Restrictions and Representations, Warranties and Agreements by Purchasers*” below.

Transfer Restrictions and Representations, Warranties and Agreements by Purchasers

In addition to the applicable representations, warranties and agreements set forth above, each purchaser by submitting an Application Form for the exercise of any Rights Entitlements and subscription for any Rights Equity Shares and accepting delivery of any Rights Equity Shares, will be deemed to have represented, warranted and agreed as follows on behalf of itself and, if it is acquiring the Rights Equity Shares as a fiduciary or agent for one or more investor accounts, on behalf of each owner of such account (such person being the “purchaser”, which term shall include the owners of the investor accounts on whose behalf the person acts as fiduciary or agent):

1. The purchaser has the full power and authority to make the acknowledgements, representations, warranties and agreements contained herein and to subscribe for the Rights Equity Shares, and, if the purchaser is acquiring the Rights Equity Shares as a fiduciary or agent for one or more investor accounts, the purchaser has the full power and authority to make the acknowledgements, representations, warranties and agreements contained herein to subscribe for the Rights Equity Shares on behalf of each owner of such account.
2. The purchaser acquiring Rights Equity Shares for one or more managed accounts, represents and warrants that the purchaser has been authorized in writing, by each such managed account to acquire the Rights Equity Shares for each managed account and make the representations, warranties, acknowledgements, undertakings and agreements herein for and on behalf of each such account, reading the reference to ‘the purchaser’ to include such accounts.

3. The purchaser is aware and understands (and each account for which it is acting has been advised and understands) that an investment in the Rights Equity Shares involves a considerable degree of risk and that the Rights Equity Shares are a speculative investment.
4. The purchaser is eligible to invest in India under applicable law, including the FEMA Rules and any notifications, circulars or clarifications issued thereunder, and have not been prohibited by SEBI, RBI or any other regulatory authority, statutory authority or otherwise, from buying, selling or dealing in securities or otherwise accessing capital markets in India. Further, the purchaser is eligible to invest in and hold the Rights Equity Shares in accordance with the FDI Policy, read along with the press note 3 of 2020, dated April 17, 2020, issued by the Department for Promotion of Industry and Internal Trade, Government of India and the related amendments to the FEMA Rules, wherein if the beneficial owner of the Equity Shares is situated in or is a citizen of a country which shares land border with India, foreign direct investments can only be made through the Government approval route, as prescribed in the FEMA Rules.
5. The purchaser is investing in the Rights Equity Shares in accordance with applicable laws and by participating in the Issue the purchaser is not in violation of any applicable law, including, but not limited to, the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003, as amended, and the Companies Act, 2013.
6. The purchaser understands (and each account for which it is acting has been advised and understands) that no action has been or will be taken to permit an offering of the Rights Entitlements or the Rights Equity Shares in any jurisdiction (other than this Letter of Offer was filed with SEBI for observations and the filing of this Letter of Offer with SEBI and the Stock Exchanges); and it will not offer, resell, pledge or otherwise transfer any of Rights Entitlements or Rights Equity Shares which it may acquire, or any beneficial interests therein, in any jurisdiction or in any circumstances in which such offer or sale is not authorised or to any person to whom it is unlawful to make such offer, sale, solicitation or invitation.
7. None of the purchaser, any of its affiliates or any person acting on its or their behalf has taken or will take, directly or indirectly, any action designed to, or which might be expected to, cause or result in the stabilization or manipulation of the price of any security of our Company to facilitate the sale or resale of the Rights Entitlements or the Rights Equity Shares.
8. The purchaser has either, (i) not participated in or attended any investor meetings or presentations by our Company or its agents with regard to our Company or the Issue; or (ii) has participated in or attended any Company presentations and: (a) the purchaser confirms that, to the best of their knowledge, they have not been provided any material information that was not publicly available.
9. Prior to making any investment decision to exercise the Rights Entitlements and subscribe for the Rights Equity Shares, the purchaser (i) will have consulted with its own legal, regulatory, tax, business, investment, financial and accounting advisers in each jurisdiction in connection herewith to the extent it has deemed necessary; (ii) will have carefully read and reviewed a copy of this Letter of Offer and its accompanying documents; (iii) will have possessed and carefully read and reviewed all information relating to our Company and our Group and the Rights Entitlements and the Rights Equity Shares which it believes is necessary or appropriate for the purpose of making its investment decision, including, without limitation, the Exchange Information (as defined below); (iv) will have conducted its own due diligence on us and the Issue, and will have made its own investment decisions based upon its own judgement, due diligence and advice from such advisers as it has deemed necessary and will not have relied upon any recommendation, promise, representation or warranty of or view expressed by or on behalf of our Company, (other than, with respect to us and any information contained in this Letter of Offer); and (v) will have made its own determination that any investment decision to exercise the Rights Entitlements and subscribe for the Rights Equity Shares is suitable and appropriate, both in the nature and number of Rights Equity Shares being subscribed.
10. Without limiting the generality of the foregoing, the purchaser acknowledges that the Equity Shares are listed on BSE Limited and National Stock Exchange of India Limited and our Company is therefore required to publish certain business, financial and other information in accordance with the rules and practices of BSE Limited and National Stock Exchange of India Limited (which includes, but is not limited to, a description of the nature of our Company's business and our Company's most recent balance sheet and profit and loss

account, and similar statements for preceding years together with the information on its website and its press releases, announcements, investor education presentations, annual reports, collectively constitutes “**Exchange Information**”), and that it has had access to such information without undue difficulty and has reviewed such Exchange Information as it has deemed necessary; and (ii) none of our Company, any of its affiliates, has made any representations or recommendations to it, express or implied, with respect to us, the Rights Entitlements, the Rights Equity Shares or the accuracy, completeness or adequacy of the Exchange Information.

11. The purchaser acknowledges that any information that it has received or will receive relating to or in connection with the Issue, and the Rights Entitlements or the Rights Equity Shares, including this Letter of Offer and the Exchange Information (collectively, the “**Information**”), has been prepared solely by our Company;
12. The purchaser understands that its receipt of the Rights Entitlements and any subscription it may make for the Rights Equity Shares will be subject to and based upon all the terms, conditions, representations, warranties, acknowledgements, agreements and undertakings and other information contained in this Letter of Offer and the Application Form. The purchaser understands that none of our Company, the Registrar, or any other person acting on behalf of our Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who our Company, the Registrar or any other person acting on behalf of our Company have reason to believe is ineligible to participate in the Issue under applicable securities laws.
13. The purchaser is, and the persons, if any, for whose account it is acquiring the Rights Entitlements and the Rights Equity Shares are, entitled to subscribe for the Rights Equity Shares.
14. If the purchaser is outside India, the sale of the Rights Equity Shares to it will not require any filing or registration by, or qualification of, our Company with any court or administrative, governmental or regulatory agency or body, under the laws of any jurisdiction that apply to the purchaser or such persons.
15. If the purchaser is outside India, the purchaser, and each account for which it is acting, satisfies (i) all suitability standards for investors in investments in the Rights Entitlements and the Rights Equity Shares imposed by all jurisdictions applicable to it, and (ii) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of all jurisdictions of residence.
16. The purchaser is authorized to consummate the purchase of the Rights Equity Shares sold pursuant to the Issue in compliance with all applicable laws and regulations.
17. Except for the sale of Rights Equity Shares on one or more of the Stock Exchanges, the purchaser agrees, upon a proposed transfer of the Rights Equity Shares, to notify any purchaser of such Equity Shares or the executing broker, as applicable, of any transfer restrictions that are applicable to the Rights Equity Shares being sold.
18. Each of the representations, warranties, acknowledgements and agreements set out above shall continue to be true and accurate at all times up to and including the Allotment, listing and trading of the Rights Equity Shares. The purchaser shall hold our Company harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of its representations, warranties or agreements set forth above and elsewhere in this Letter of Offer. The indemnity set forth in this paragraph shall survive the resale of the Rights Equity Shares.
19. The purchaser acknowledges that our Company and its affiliates and others will rely upon the truth and accuracy of the foregoing acknowledgements, representations and agreements which are given to our Company and are irrevocable.
20. The purchaser agrees that any dispute arising in connection with the Issue will be governed by and construed in accordance with the laws of Republic of India, and the courts in Delhi, India shall have sole and exclusive jurisdiction to settle any disputes that may arise out of or in connection with this Letter of Offer and other Issue Materials.

Transfer Restrictions

Due to the following restrictions, prospective investors are advised to consult legal counsel prior to purchasing Rights Equity Shares and making any offer, resale, pledge or transfer of the Rights Equity Shares purchased in the Issue.

In addition to the applicable representations, warranties and agreements set forth above, each purchaser by submitting an Application Form for the exercise of any Rights Entitlements and subscription for any Rights Equity Shares and accepting delivery of any Rights Equity Shares, will be deemed to have represented, warranted and agreed as follows:

- It understands that the Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and the Rights Equity Shares are being offered and sold to it in reliance on Regulation S.
- (i) it was outside the United States (within the meaning of Regulation S) at the time the offer of the Rights Entitlements and the Rights Equity Shares was made to it and it was outside the United States (within the meaning of Regulation S) when its buy order for the Rights Entitlements (if applicable) and the Rights Equity Shares was originated and (ii) if it is a broker-dealer outside the United States acting on behalf of its customers, each of its customers has confirmed to it that such customer was outside the United States (within the meaning of Regulation S) at the time the offer of the Rights Entitlements and the Rights Equity Shares was made to such customer and such customer was outside the United States (within the meaning of Regulation S) when such customer's buy order for the Rights Entitlements (if applicable) and the Rights Equity Shares was originated.
- It did not purchase the Rights Entitlements (if applicable) and the Rights Equity Shares as a result of any directed selling efforts (as defined in Regulation S).
- It is buying the Rights Equity Shares for investment purposes and not with a view to the distribution thereof. If in the future it decides to offer, resell, pledge or otherwise transfer any of the Rights Equity Shares, it agrees that it will not offer, sell, pledge or otherwise transfer the Rights Equity Shares except in transaction complying with Rule 903 or Rule 904 of Regulation S or pursuant to any other available exemption from registration under the U.S. Securities Act and in accordance with all applicable securities laws of the States of the United States and any other jurisdiction, including India.
- It agrees to indemnify and hold our Company harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements. It agrees that the indemnity set forth in this paragraph shall survive the resale of the Rights Equity Shares.
- Where it is subscribing to the Rights Equity Shares as fiduciary or agent for one or more investor accounts, it has sole investment discretion with respect to each such account and it has full power to make the representations, warranties, agreements and acknowledgements herein.
- Where it is subscribing to the Rights Equity Shares for one or more managed accounts, it represents and warrants that it is authorised in writing by each such managed account to subscribe to the Rights Equity Shares for each managed account and to make (and it hereby makes) the representations, warranties, agreements and acknowledgements herein for and on behalf of each such account, reading the reference to "it" to include such accounts.
- It acknowledges that our Company and its affiliates, and others will rely upon the truth and accuracy of the foregoing representations, warranties, agreements.

Any resale or other transfer, or attempted resale or other transfer, of Rights Equity Shares made other than in compliance with the above-stated restrictions will not be recognised by our Company.

SECTION VI: OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The copies of the following contracts which have been entered or are to be entered into by our Company (not being contracts entered into in the ordinary course of business carried on by our Company) which are or may be deemed material have been entered or are to be entered into by our Company.

Copies of the abovementioned contracts and also the documents for inspection referred to hereunder, may be inspected at the Registered Office between 10 a.m. and 5 p.m. on all working days from the date of filing of this Letter of Offer until the Issue Closing Date, also would be available on the website of the Company at <https://tttextiles.com/> from the date of this Letter of Offer until the Issue Closing Date.

A. Material Contracts for the Issue

1. Registrar Agreement dated February 25, 2026 among our Company and the Registrar.
2. Banker to the Issue Agreement dated September 07, 2026 among our Company, the Registrar and the Banker to the Issue.

B. Material Documents

1. Certified copies of the updated Memorandum of Association and Articles of Association of our Company.
2. Certificate of incorporation of our Company dated February 02, 1998.
3. Draft letter of offer dated April 24, 2026 approved by the Board of Directors at their meeting dated April 24, 2026.
4. Letter of offer dated September 08, 2026 approved by the Board of Directors at their meeting dated September 08, 2026.
5. Resolution of the Board of Directors at its meeting held on February 11, 2026 in relation to the Issue authorization.
6. Resolution of the Board of Directors dated April 24, 2026 approving and adopting the Draft Letter of Offer.
7. Resolution of the Board of Directors dated September 08, 2026 approving the Letter of Offer and other issue related matters.
8. Resolutions passed by our Board of Directors dated September 08, 2026 finalizing the Record Date and the Rights Entitlement Ratio.
9. Consents of our Directors, Company Secretary & Compliance Officer, Banker to the Issue, Registrar and the Monitoring Agency for inclusion of their names in this Letter of Offer to act in their respective capacities.
10. Consent dated September 08, 2026 from M/s. ALPS & Co, Chartered Accountants to include their name in this Letter of Offer and as an “expert” as defined under section 2(38) of the Companies Act, 2013 to the extent and in their capacity as our Joint Statutory Auditors, and in respect of their (i) audit report dated May 25, 2026 on the Audited Financial Statements for FY 2025-26 and (ii) their certificate dated September 08, 2026 on the statement of possible special tax benefits for our Company and its shareholders, included in this Letter of Offer.
11. Copies of Audited Financial Statement of our Company for the last 3 (Three) Financial Years ending March 31, 2026, March 31, 2025 & March 31, 2024.
12. Annual Report of our Company for the Financial Years 2026, 2025 and 2024
13. In-principle approvals dated August 05, 2026 issued by BSE and NSE, respectively under Regulation 28(1) of the SEBI Listing Regulations.

14. Tripartite agreement dated November 04, 2009, among our Company, the Registrar to the Company and NSDL.
15. Tripartite agreement dated October 31, 2009, among our Company, the Registrar to the Company and CDSL.
16. Statement of Special Tax Benefits dated September 08, 2026 available to our Company and its shareholders under the applicable laws in India issued by our Statutory Auditor.

Any of the contracts or documents mentioned in this Letter of Offer may be amended or modified at any time if so, required in the interest of our Company or if required by the other parties, without reference to the Eligible Equity Shareholders, subject to compliance with the applicable law.

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DECLARATION

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in this Letter of Offer are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY

Sd/-

Mr. Shivanshu Jhunjhunwala
(Chairman and Executive Director)

Sd/-

Mr. Deepankar Bose
(Non-Executive- Independent Director)

Sd/-

Mr. Rajib Mazumdar
(Non-Executive- Non-Independent Director)

Sd/

Mrs. Dhvani Fatehpuria
(Non-Executive- Independent Director)

Sd/

Mr. Bishwanath Choudhary
(Non-Executive- Independent Director)

Sd/

Mr. Charan Singh
(Non-Executive- Independent Director)

Place: Kolkata

Date: September 08, 2026

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