

Date: May 28, 2026

To

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 <i>NSE Symbol: HITECH</i>	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 <i>Scrip Code: 543411</i>
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Dear Sir/Madam,

Subject: Outcome of the Board meeting held on May 28, 2026

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in its meeting held today i.e. Thursday, May 28, 2026, inter-alia considered and approved and recommended following matters:

1. The Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2026 and Auditor's Report thereon.
2. Issuance of 90,00,000 (Ninety lakhs Only) Fully Convertible Equity Warrants ("Warrants") each carrying a right exercisable by the warrants holder[s] to subscribe to one (1) equity share against each warrant at a price of Rs. 100/- [including the warrant subscription price and warrant exercise price] or at a price as may be determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations 2018, whichever is higher, to the person(s) belonging to Promoter Group on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company through postal ballot.
3. Appointment of M/s S. Shekhar & Co., Cost Accountants (FRN: 000452), as the Cost Auditors for the Financial Year 2026-27.
4. Appointment of M/s BAS & Co. LLP, Chartered Accountants (FRN: 323347E/E300008), as Internal Auditors of the Company for the financial year 2026-27.
5. The draft Postal Ballot Notice for approval of the shareholders.
6. The Board has fixed Friday, May 22, 2026 as the Cut Off date for the purpose of the electronically dispatch of Postal Ballot Notice alongwith the details of e-voting to the shareholders.

7. The Board has appointed M/s NSP & Associates, Practicing Company Secretary (FCS No. 9028 and COP No. 10937) as Scrutinizer to conduct the Postal Ballot voting process in fair and transparent manner.

The Notice of Postal Ballot and other relevant documents shall be submitted in due course.

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclosed the following:

1. Audited Financial Results (Standalone and Consolidated) including Statement of Assets and Liability and Cash Flow Statements alongwith the Auditors' Report thereon issued by M/s A. N. Garg & Company, Statutory auditors of the Company, are enclosed herewith.
2. Report given by the Statutory Auditors on the Financial Results (Standalone and Consolidated) for the year ended March 31, 2026 are self-explanatory with un-modified opinion.
3. The necessary disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (As Annexure-1 & 2)

The Board meeting commenced at 11:15 A.M. and concluded 12:35 P.M. with a vote of thanks to the chair.

~~These are also being made available on the website of the Company at www.hitechpipes.in~~

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited
For HI-TECH PIPES LIMITED

Arun Kumar **Company Secretary**
Company Secretary

Encl: I) Details as required with respect to the Preferential Issue and Appointments

Annexure 1

DISCLOSURE AS PER REGULATION 30 READ WITH PARA A OF PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026

S. No	Particulars	Details for Warrants				
		Names	Pre Holding	Pre Holding %	Post Holding	Post Holding %
1.	Type of securities proposed to be issued	Fully Convertible Equity Warrants (Convertible into equivalent no. of equity shares)				
2.	Type of issuance	Preferential Issue on Private Placement basis for Cash Consideration to the person(s) belonging to Promoter Group Category				
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto maximum of 90,00,000 (Ninety Lakhs Only) Warrants, on preferential basis at an exercise price of Rs. 100/- per underlying equity share of the face value of Re. 1/- each (including a premium of Rs. 99/- per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018, to the persons belonging to Promoter Group Category				
4.	Names of the Investors	Names	Category	No. of warrants proposed		
		Vipul Bansal	Promoter Group	2000000		
		AKS Buildcon Pvt. Ltd.	Promoter Group	4000000		
		Hi-Tech Agrovision Pvt Ltd.	Promoter Group	3000000		
5.	Post allotment of securities Outcome of the subscription, Issue Price/ Allotted Price (in case of convertible) No. of investors	Names	Pre Holding	Pre Holding %	Post Holding	Post Holding %
		Vipul Bansal	13255590	6.53	15255590	7.19
		AKS Buildcon Pvt. Ltd.	8520000	4.19	12520000	5.90

		Hi-Tech Agrovisio n Pvt Ltd.	8160000	4.02	11160000	5.26
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>Each warrant is convertible into 1 Ordinary Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable. An amount equivalent to 25% of the Warrant price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each warrant at the time of allotment of Ordinary Equity Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Ordinary Equity Share(s). The amount paid against Warrants shall be adjusted/ set-off against the issue price for the resultant Ordinary Shares.</p> <p>In case the balance payment is not received with the maximum tenure of the warrants, the amount paid on the warrants shall get lapsed and be forfeited by the company.</p>				

Annexure-2

S. No.	Particular	M/s S. Shekhar & Co., Cost Auditors	M/s BAS & Co. LLP, Chartered Accountants as Internal Auditors
1.	Reason for change	Appointment	Appointment
2.	Date of Appointment & terms of appointment	Appointed as on 28-05-2026, for the F.Y. 2026-27	Appointed as on 28-05-2026, for the F.Y. 2026-27
3.	Brief profile (in case of appointment)	M/s S. Shekhar & Co., Cost Accountants, are based in New Delhi is a cost accountancy firm, providing services relating to cost audit, cost compliance, maintenance of cost records, direct and indirect taxation, management and business consultancy, valuation & certification. S. Shekhar & Co has a proven history supplying prestigious and influential companies with services relating to cost audit that takes advantage of excellent staffing of the company in this field.	M/s BAS & Co. LLP is a partnership firm of Chartered Accountants having Reg. No. 323347E/E300008 established in 2nd May, 1997 having a rich experience. The Firm is managed by Eleven Fellow Chartered Accountants, who provides necessary Infrastructure for undertaking various Specialized Professional Assignments. The Firm is specialized in providing gamut of services like Accounting, Auditing, Taxation services, etc. The organization has Professional for each service so as to deliver high quality services to the clients.
4.	Disclosure of relationships between directors (in case of appointment of Director	NA	NA

Date: 28/05/2026

To,

Manager,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex- Bandra (E),
Mumbai-400051

Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers, Rotunda
Building, Dalal Street, Fort
Mumbai- 400001

NSE Symbol: HITECH

Scrip Code: 543411

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

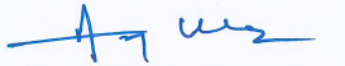
Pursuant to Regulation 33(3)(d) of Listing Regulations, we hereby declare that A.N. Garg & Company, Chartered Accountants (FRN: 004616N), Statutory Auditors, have issued an Audit Report with unmodified opinion on Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended 31st March 2026.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Hi-Tech Pipes Limited

For HI-TECH PIPES LTD.



Ajay Kumar
Managing Director
Managing Director



Arvind Kumar Bansal
Executive Director and Group CFO



Independent Auditor's Report on Audit of Annual Consolidated Financial Results and review of Quarterly Financial Results Period ended March 31, 2026 of HI-TECH PIPES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**The Board of Directors of
HI-TECH PIPES LIMITED,
505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, New Delh-110034**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of HI-TECH PIPES LIMITED ("the Holding company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 ("the Statement") attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

(i) Include the annual financial results of the following entities: -

(a) The Holding Company

- Hi-Tech Pipes Limited

(b) Wholly owned subsidiary Companies

- HTL Metal Private Limited

- HTL Ispat Private Limited

- Hitech Metalex Private Limited

- Hitech Global Steels Private Limited

- Sain Software Systems Private Limited

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) Give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of companies Act. 2013 (the "Act") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31st March, 2026 and for the year ended 31st March 2026.



Basis for Opinion

We conducted our audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidate annual financial results.

Management and Board of Directors' Responsibility for the Consolidated Financial Results

The Consolidated Financial results has been prepared on the basis of the consolidated annual financial statement.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs as specified u/s 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidate annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidate Annual Financial Results, including the disclosures, and whether the Consolidate annual financial results represent the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of sole subsidiaries included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and subsidiaries included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

The Consolidated Annual Financial Results include the results for the Quarter ended 31 March 2026 being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of this matter.

For **A. N.GARG & COMPANY**
Chartered Accountants
FRN- 004616N
UDIN: 26083687SIMVW06311



A. N. GARG
(FCA, Partner)
M.No.-083687
Place: New Delhi
Date: 28th May 2026

Hi-Tech Pipes Limited

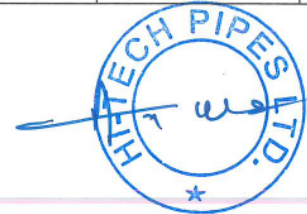
Registered Office: 505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, , New Delhi – 110 034

CIN L27202DL1985PLC019750 Website : www.hitechpipes.in

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31st, 2026

(Rupees in Lacs , except EPS)

S.No	Particulars	Quarter Ended (Un-Audited)			Year Ended (Audited)	
		31-Mar-26	31-Mar-25	31-Dec-25	31-Mar-26	31-Mar-25
1	Income from Operations					
	Net Revenue from Operations	148,035.89	73,374.40	106,958.82	420,007.42	306,763.62
2	Other Income	25.45	1.10	25.36	258.57	188.87
3	Total Income (1+2)	148,061.34	73,375.49	106,984.17	420,266.00	306,952.49
4	Expenses					
	a) Cost of material consumed	103,314.26	59,905.67	68,415.53	311,797.64	258,794.62
	b) Change in Inventories of Finished Goods, Work In Progress & Stock in Trade	(5,394.42)	294.72	(153.49)	(6,535.64)	(4,484.85)
	c) Purchase of Stock in Trade	42,132.23	7,512.34	31,012.11	84,101.39	24,065.01
	d) Employee Benefit Expenses	942.50	758.79	907.08	3,573.88	3,319.28
	e) Finance costs	1,573.04	660.27	1,225.07	4,757.07	4,301.25
	f) Depreciation and amortisation expenses	761.38	425.50	667.06	2,710.02	2,092.24
	g) Other Expenses	2,410.11	1,409.99	2,589.94	9,714.93	9,066.32
	Total Expenses	145,739.09	70,967.28	104,663.30	410,119.29	297,153.87
5	Profit before Exceptional items and Tax (3-4)	2,322.25	2,408.21	2,320.88	10,146.71	9,798.62
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	2,322.25	2,408.21	2,320.88	10,146.71	9,798.62
8	Tax Expenses					
	Current Tax	242.73	459.82	523.43	2,022.61	2,042.91
	Deferred Tax	319.66	185.03	58.75	508.05	460.81
	Total Tax Expenses	562.38	644.85	582.18	2,530.65	2,503.71
	Profit for the period / year after Tax (7-8)	1,759.87	1,763.37	1,738.70	7,616.05	7,294.91
9	Other Comprehensive Income	41.98	(13.94)	(26.98)	41.98	(8.96)
10	Total Comprehensive Income (9+10)	1,801.85	1,749.42	1,711.72	7,658.04	7,285.95
11	Paid up Equity Share Capital (Face Value Re.1 per share)	2,031.08	2,031.08	2,031.08	2,031.08	2,031.08
12	Earning Per Share (Not Annualised) (Face value of Re.1 each)					
13	a) Basic	0.89	0.95	0.84	3.77	3.98
	b) Diluted	0.89	0.95	0.84	3.77	3.98



Hi-Tech Pipes Limited

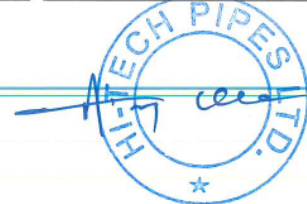
Registered Office: 505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, , New Delhi – 110034

CIN L27202DL1985PLC019750 Website : www.hitechpipes.in

Statement of Assets & Liabilities as at March 31, 2026

(Rupees in Lacs)

Particulars	Consolidated		Standalone	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Audited	Audited	Audited	Audited
I. ASSETS				
(1) Non-Current Assets				
(a) Property, plant & Equipment	56,619.38	39,217.93	43,060.46	31,144.81
(b) Right of use assets	4,933.71	-	4,933.71	-
(b) Capital work in progress	10,288.80	19,370.90	7,839.02	15,164.84
(c) Goodwill	1,816.63	-	-	-
(d) Intangible assets	2.87	29.91	2.87	29.41
(e) Investment in subsidiaries	-	-	2,401.20	350.20
(f) Financial Assets				
i) Investments	453.38	381.16	286.28	286.28
ii) Loans	535.10	435.10	26,344.08	21,865.22
iii) Other financial assets	536.51	572.81	441.41	482.17
(g) Other non-current assets	6,048.97	11,171.97	3,540.08	6,328.57
Total Non Current Assets	81,235.35	71,179.78	88,849.10	75,651.49
(2) Current Assets				
(a) Inventories	56,558.11	38,426.06	46,836.60	30,993.04
b) Financial Assets				
(i) Trade receivables	44,896.42	30,269.35	31,408.35	23,422.54
(ii) Cash and cash equivalents	2,165.79	3,581.56	1,991.89	3,220.08
(iii) Bank Balance	6,533.84	14,682.32	6,533.84	14,682.32
(c) Other current assets	10,972.10	17,427.17	3,469.77	10,980.30
Total Current Assets	121,126.26	104,386.45	90,240.44	83,298.28
Total Assets	202,361.61	175,566.23	179,089.54	158,949.77
II. Equity & Liabilities				
(1) Shareholder's Funds				
(a) Equity Share Capital	2,031.08	2,031.08	2,031.08	2,031.08
(b) Other Equity	131,317.28	123,704.39	123,097.71	116,691.16
Total Equity	133,348.36	125,735.47	125,128.79	118,722.24
(2) Non-Current Liabilities				
a) Financial Liabilities				
(i) Borrowings	6,614.27	2,546.82	2,547.26	176.15
(ia) Lease Liability	2,550.95	-	2,550.95	-
(ii) Other Financial Liabilities	367.68	362.28	367.68	362.29
(b) Provisions	133.48	177.27	103.53	150.40
(c) Deferred Tax Liabilities (Net)	3,468.97	2,960.53	2,713.03	2,376.94
Total Non Current Liabilities	13,135.35	6,046.91	8,282.46	3,065.77
(3) Current Liabilities				
a) Financial Liabilities				
(i) Borrowings	17,585.94	16,604.98	8,955.14	12,498.64
(ii) Trade Payables	36,788.82	24,974.48	35,432.43	23,503.29
(iii) Other financial Liabilities	31.23	30.64	31.23	30.64
b) Other Current Liabilities	295.68	1,029.33	195.98	70.70
(c) Provisions	726.05	564.74	613.34	482.84
(d) Current Tax Liabilities (Net)	450.17	579.68	450.17	575.66
Total Current Liabilities	55,877.90	43,783.86	45,678.30	37,161.76
Total Liabilities	69,013.25	49,830.76	53,960.76	40,227.53
Total Equity & Liabilities	202,361.61	175,566.23	179,089.55	158,949.77



Hi-Tech Pipes Limited

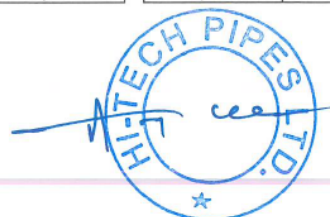
PARTICULARS

CIN L27202DL1985PLC019750 Website : www.hitechpipes.in

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

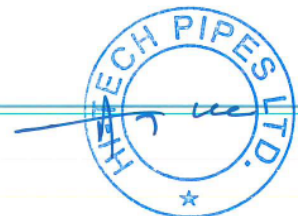
PARTICULARS	Consolidated		Standalone	
	For the year ended	For the year ended	For the year ended	For the year ended
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
A. CASH FLOW FROM THE OPERATING ACTIVITIES				
Net Profit Before Tax and Extra Ordinary Activity	10,146.71	9,798.62	8,574.15	8,576.23
Add/(Less) Adjustments for:				
Other non-cash items	56.10	(11.97)	47.76	(19.37)
Depreciation and amortization expenses	2,710.02	2,092.24	2,362.53	1,796.99
Interest income on Bank deposits	(63.99)	(160.64)	(63.99)	(160.64)
Finance Costs	4,757.07	4,301.25	3,889.88	3,377.87
Loss / (gain) on sale of property, plant and equipment	(3.00)	(0.75)	(3.00)	(0.75)
	17,602.92	16,018.75	14,807.33	13,570.32
Operating Profit Before Working Capital Changes				
Adjustments for:-				
Increase / (Decrease) Trade Paybles	11,814.35	9,244.70	11,929.15	11,588.03
Increase / (Decrease) Other Current liabilities	(748.22)	532.90	113.26	(180.60)
Increase / (Decrease) Provisions current liabilities	117.51	237.97	83.64	225.08
(Increase) / Decrease Trade Receivable	(14,627.07)	(2,251.53)	(7,985.81)	324.96
(Increase) / Decrease Inventories	(18,132.06)	(3,760.23)	(15,843.56)	(4,284.15)
(Increase) / Decrease other Current Assets	6,457.12	(11,154.28)	7,510.53	(7,730.40)
Expected credit loss allowances/Doubtful debt	0.00	0.00	0.00	0.00
	(15,118.37)	(7,150.47)	(4,192.79)	(57.08)
Cash Generated from Operations	2,484.54	8,868.28	10,614.54	13,513.24
Direct Taxes Paid	2,152.12	1,885.35	1,947.35	1,554.11
A. NET CASH FLOW FROM THE OPERATING ACTIVITIES	332.43	6,982.93	8,667.19	11,959.13
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
(Increase) / Decrease other non current assets	5,046.32	(7,425.08)	2,788.49	(4,240.75)
(Increase) / Decrease Loans	(100.00)	(435.10)	(4,478.86)	(19,805.81)
Bank deposits considered other than Cash and cash equivalents	8,148.48	(12,316.41)	8,148.48	(12,316.41)
Increase/(Decrease) in Non Current other Financial Liabilities	5.40	115.28	5.40	115.28
Payment for Property ,Plant & Equipment , Intangible Assets ,CWIP	(15,177.61)	(18,991.09)	(11,859.54)	(13,389.67)
Change in Goodwill	(1,816.63)			
Loss / (gain) on sale of property, plant and equipment	3.00	0.75	3.00	0.75
Investment others	(234.37)	(117.28)	(2,051.00)	(117.28)
Interest income on Bank deposits	63.99	161.64	63.99	160.64
Net Cash Flow From Investing Activities	(4,061.42)	(39,007.29)	(7,380.03)	(49,593.24)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Net Proceeds on conversion of Share Warrants	0.00	13,610.78	0.00	13,610.78
Net Proceeds received against Shares issued to QIP	0.00	47,241.38	0.00	47,241.38
Dividend Paid (Including taxes)	(45.40)	(40.04)	(45.40)	(40.04)
Increase/ (Decrease) in Long Term Borrowings	3,542.45	(8,098.62)	2,371.11	(7,838.89)
Increase/ (Decrease) in Lease Liability	2,550.95	0.00	2,550.95	0.00
Increase/ (Decrease) in Short Term Borrowings	980.96	(12,978.25)	(3,543.50)	(8,846.32)
Increase/ (Decrease) in other current financial liability	0.59	(71.10)	0.59	(71.10)
(Increase) / Decrease other Non Current financial assets	40.76	9.68	40.76	10.54
Finance Costs	(4,757.07)	(4,301.25)	(3,889.88)	(3,377.87)
Net Cash Flow Used In Financing Activities	2,313.23	35,372.56	(2,515.36)	40,688.47
Net Increase / (Decrease) Changes in Cash & Cash Equivalent (A+B+C)	(1,415.76)	3,348.21	(1,228.19)	3,054.36
Cash and Cash Equivalent at the Beginning of the Year*	3,581.56	233.34	3,220.08	165.72
Cash and Cash Equivalent at the Closing	2,165.79	3,581.56	1,991.88	3,220.08



**Notes to Consolidated Audited Financial Results
for the Quarter and Year Ended March 31, 2026**

1. The above audited results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on May 28, 2026. In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, Statutory Auditors of the Company have issued an unmodified Report thereon.
2. Figures for the quarter ended March 31, 2026 and March 31, 2025 represent the balancing figure between the audited figure in respect of full financial year and the unaudited reviewed published figure for nine months ended December 31, 2025 and December 31, 2024 respectively.
3. These results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. In accordance with the provisions of Ind AS 108 — Operating Segment, the company has only one operating segment i.e. Manufacturing of Steel Pipes & CR products and which is considered to be the only reportable segment by the management.
5. Consolidated Results of the company includes, Results of HTL Metal Pvt. Ltd., HTL Ispat Pvt. Ltd., Hitech Metalex Pvt. Ltd., Hitech Global Steels Pvt. Ltd. and Sain Software Systems Pvt Ltd (Wholly Owned Subsidiary Companies)

6. Previous quarter/ year figures have been regrouped / reclassified as appropriate.
7. The Audited Consolidated and Standalone Financial Results for the Quarter and Year ended March 31, 2026 are also available on the website of the Company (www.hitechpipes.in) and on Stock Exchange(s) website (www.nseindia.com, www.bseindia.com).
8. The new Labour Codes notified by the Government of India became applicable from November 21, 2025. The Company has complied with the relevant provisions, and the implementation has no material impact on its financial liabilities.





Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of Quarterly Financial Results Period ended March 31, 2026 of HI-TECH PIPES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
HI-TECH PIPES LIMITED
505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, New Delh-110034

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **HI-TECH PIPES LIMITED** ("the Company") for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") prescribed under section 133 of Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 and for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate evidence to provide a basis for our opinion on the Standalone Financial Results.

Management's and Board of Director's Responsibility for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the management and the Board of Directors.



- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limit review by us, required under the Listing Regulations.

Our Opinion is not modified in respect of this matter.

For A. N.GARG & COMPANY

Chartered Accountants

FRN- 004616N

UDIN: 26083687DPQPEP1837



A. N. GARG

(FCA, Partner)

M.No.-083687

Place: New Delhi

Date: 28th May 2026

Hi-Tech Pipes Limited

Registered Office: 505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, , New Delhi – 110 034

CIN L27202DL1985PLC019750 Website : www.hitechpipes.in

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31st, 2026

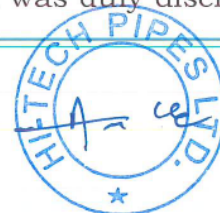
(Rupees in Lacs , except EPS)

S.No	Particulars	Quarter Ended (Un-Audited)			Year Ended (Audited)	
		31-Mar-26	31-Mar-25	31-Dec-25	31-Mar-26	31-Mar-25
1	Income from Operations					
	Net Revenue from Operations	118,871.08	57,153.31	90,171.25	344,280.84	255,019.28
2	Other Income	38.16	3.84	25.04	183.50	163.53
3	Total Income (1+2)	118,909.24	57,157.15	90,196.29	344,464.34	255,182.80
4	Expenses					
	a) Cost of material consumed	72,482.14	44,524.48	53,960.65	239,720.32	211,536.24
	b) Change in Inventories of Finished Goods, Work In Progress & Stock in Trade	(3,178.16)	377.31	(844.14)	(5,058.79)	(3,901.82)
	c) Purchase of Stock in Trade	42,132.23	7,512.34	31,012.11	84,101.39	24,065.01
	d) Employee Benefit Expenses	826.70	610.02	624.11	2,746.94	2,468.24
	e) Finance costs	1,323.09	461.61	978.24	3,889.88	3,377.87
	f) Depreciation and amortisation expenses	681.70	385.31	575.02	2,362.53	1,796.99
	g) Other Expenses	2,503.14	1,085.40	2,048.39	8,127.92	7,264.06
	Total Expenses	116,770.84	54,956.46	88,354.39	335,890.18	246,606.58
5	Profit before Exceptional items and Tax (3-4)	2,138.40	2,200.69	1,841.91	8,574.15	8,576.23
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	2,138.40	2,200.69	1,841.91	8,574.15	8,576.23
8	Tax Expenses					
	Current Tax	375.79	496.65	409.39	1,821.85	1,851.67
	Deferred Tax	162.40	73.82	54.19	336.09	361.79
	Total Tax Expenses	538.19	570.48	463.58	2,157.94	2,213.45
9	Profit for the period / year after Tax (7-8)	1,600.21	1,630.21	1,378.34	6,416.21	6,362.77
10	Other Comprehensive Income	35.74	(14.49)	(26.98)	35.74	(14.49)
11	Total Comprehensive Income (9+10)	1,635.95	1,615.72	1,351.36	6,451.95	6,348.28
12	Paid up Equity Share Capital (Face Value Re.1 per share)	2,031.08	2,031.08	2,031.08	2,031.08	2,031.08
13	Earning Per Share (Not Annualised) (Face value of Re.1 each)					
	a) Basic	0.81	0.88	0.67	3.18	3.47
	b) Diluted	0.81	0.88	0.67	3.18	3.47



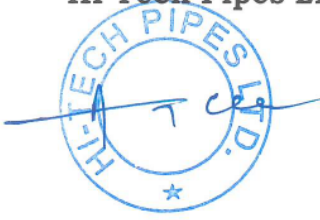
**Notes to Standalone Audited Financial Results
for the Quarter and Year Ended March 31, 2026**

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4. In accordance with the provisions of Ind AS 108 - Operating Segment, the company has only one operating segment i.e. Manufacturing of Steel Pipes & CR products and which is considered to be the only reportable segment by the management.
5. Previous quarter/ year figures have been regrouped / reclassified as appropriate.
6. The Audited Consolidated and Standalone Financial Results for the Quarter and Year Ended March 31, 2026 are also available on the website of the Company (www.hitechpipes.in) and on Stock Exchange(s) website (www.nseindia.com, www.bseindia.com).
7. The new Labour Codes notified by the Government of India became applicable from November 21, 2025. The Company has complied with the relevant provisions, and the implementation has no material impact on its financial liabilities.
8. Hi-Tech Pipes Limited acquired 100% shareholding of Sain Software Systems Private Limited on March 31, 2026. The company is incorporated under the Companies Act, 2013, with its registered office at A-455, Basement, Defence Colony, New Delhi – 110020, having authorized share capital of ₹10,00,000 and paid-up share capital of ₹2,00,000. The acquisition was duly disclosed



to BSE and NSE on March 31, 2026. The financial results of Sain Software Systems Private Limited have been incorporated in the consolidated financial statements of Hi-Tech Pipes Limited for FY26.

**For and on behalf of the Board of Directors of
Hi-Tech Pipes Limited**



**Ajay Kumar Bansal
Managing Director**



Date: 28-05-2026
Place: New Delhi
