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Stovec Industries Ltd.
Regd. Office and Factory:
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad – 382 405, INDIA
CIN : L45200GJ1973PLC050790
Telephone : +91 79 6157 2300
+91 79 25710407 to 410
Fax : +91 79 25710 406
E-mail : admin@stovec.com

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Reference : Scrip Code No.: - 504959
Date : October 31, 2026
Subject : Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

Dear Sir / Madam,

We wish to inform you that the members of the Company have approved by way of Postal Ballot, the following Resolutions under the Companies Act, 2013 ("Act") read with the SEBI Listing Regulations as set out in the Notice of Postal Ballot dated September 25, 2026 with requisite majority:-

Ordinary Resolution:

1) Appointment of Mr. Marcos Marti Erfurt (DIN: 11816181) as Non-executive Director of the Company;

2) Appointment of Mr. Theodorus Dominicus Bartholomeus Maria Kortekaas (DIN: 11965979) as Non-executive Director of the Company.

As per the report of scrutinizer submitted today on October 31, 2026, on the results of remote e-Voting of said Postal Ballot, the resolutions have been duly passed with the requisite majority. Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith voting results along with the report of the Scrutinizer. The remote e-Voting process started on Thursday, October 1, 2026, from 9:00 a.m. (IST) and concluded on Friday, October 30, 2026 at 5:00 p.m. (IST).

The voting results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the website of the Company at www.stovec.com and on the website of Link Intime India Private Limited (agency providing e-voting) at https://instavote.linkintime.co.in.

We request you to take the above on your record.

Yours sincerely,
For **Stovec Industries Limited,**

SANJEEV SINGH SENGAR Digitally signed by SANJEEV SINGH SENGAR Date: 2026.10.31 18:02:12 +05'30'

Sanjeev Singh Sengar
Company Secretary & Compliance Officer
Encl.: as above

Stovec Industries Limited

Resolution Required :Ordinary **1 - To approve appointment of Mr. Marcos Marti Erfurt (DIN: 11816181) as Director of the Company**

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	1483777	1483777	100.0000	1483777	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**1483777**	**100.0000**	**1483777**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	965	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**	**0**
Public Non Institutions	E-Voting	603274	28165	4.6687	1060	27105	3.7635	96.2365	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**28165**	**4.6687**	**1060**	**27105**	**3.7635**	**96.2365**	**0**
Total		**2088016**	**1511942**	**72.4105**	**1484837**	**27105**	**98.2073**	**1.7927**	**0**

Stovec Industries Limited

Resolution Required :Ordinary

2 - To approve appointment of Mr. Theodorus Dominicus Bartholomeus Maria Kortekaas (DIN: 11965979) as Director of the Company

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	1483777	1483777	100.0000	1483777	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**1483777**	**100.0000**	**1483777**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	965	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**	**0**
Public Non Institutions	E-Voting	603274	28165	4.6687	1060	27105	3.7635	96.2365	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**28165**	**4.6687**	**1060**	**27105**	**3.7635**	**96.2365**	**0**
Total		**2088016**	**1511942**	**72.4105**	**1484837**	**27105**	**98.2073**	**1.7927**	**0**

SCRUTINIZER'S REPORT
On the Postal Ballot Conducted pursuant to the Notice dated 25th September, 2026
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules made there under]

To,
The Chairman
Stovec Industries Limited
(CIN: L45200GJ1973PLC050790)
N.I.D.C., Near Lambha Village,
Post: Narol, Ahmedabad – 382405
Gujarat, India

Dear Sir,

Sub.: Scrutinizer's Report

We, refer to our appointment as Scrutinizer made on 25th September, 2026, by the Board of Directors of Stovec Industries Limited at their meeting held on 25th September, 2026 for conducting the Postal Ballot process for seeking Shareholder's assent or dissent in respect of the Special and Ordinary Resolutions in following respects:

1. Appointment of Mr. Marcos Marti Erfurt (DIN: 11816181) as Director of the Company *(Ordinary Resolution).*

2. Appointment of Mr. Theodorus Dominicus Bartholomeus Maria Kortekaas (DIN:11965979) as Director of the Company *(Ordinary Resolution).*

We assumed the office as Scrutinizer from the date of our appointment and in this connection, we would like to bring to your kind attention the following aspects:

a) In terms of the MCA Circulars viz. General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15,2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23,2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and

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11/2022 dated December 28,2022 and dated September 25, 2023 and 09/2024 dated September 19, 2024, the Company has sought approval of the Members for the items other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot /e-voting in accordance with the provisions of the Companies Act and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. The MCA has also clarified that for companies that are required to provide e-voting facility under the Companies Act, while they are transacting any business(es) only by postal ballot, the requirements of e-voting provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable *mutatis mutandis* and hence this Postal Ballot is accordingly initiated in compliance with the MCA Circulars.

b) The Postal Ballot process was accordingly conducted and we enclose the Scrutinizer's Report along with the relevant listings as follows:

1. The management of the Company is responsible to ensure the compliances with the requirements of the provisions of the Companies Act, 2013 and Rules read with applicable circulars issued from time to time relating to voting on the special resolution and ordinary resolutions contained in the postal ballot notice to the Equity Shareholders of the Company.

2. Our responsibility as the Scrutinizer for the Postal Ballot process is restricted to scrutinizing the voting process and preparing the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions set out in the Postal Ballot Notice. The votes cast by the members through the remote e-voting facility provided by MUFG Intime India Private Limited through its InstaVote platform, being the agency authorized and appointed by the Company for providing remote e-voting facilities, were downloaded and collected from the InstaVote portal maintained by MUFG Intime India Private Limited for the purpose of scrutiny through the website https://instavote.linkintime.co.in.

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3. The Company had on 30th September,2026, completed dispatch of the notice of postal ballot through email under section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circulars issued by the SEBI and MCA, for passing Ordinary Resolutions by way of postal ballot/remote e-voting.

4. The Company has represented to us that, as on 25th September, 2026 (Cut-Off date) there were total 7,297 (Seven Thousand Two Hundred and Ninety-Seven only) Members of the Company and postal ballot notices were sent to all the Members in the following manner:

   The Company's Registrar and Share Transfer Agents viz. MUFG Intime India Private Limited has sent the notice of postal ballots by email on 30th September, 2026 to 7,297 (Seven Thousand Two Hundred and Ninety-Seven only) Members of the Company whose e-mails addresses were registered in the records of the Depository Participants/Company/Link Intime. A summarized statement of the e-mails sent on 30th September, 2026 is as under:

Sr. No.	Description	Date of Dispatch	Number of Records	
			No. of Emails	No. of Folios
1.	Total Registered Email Ids	30th September, 2026	6,168	6,168
2.	Total valid Emails Sent	30th September, 2026	5,908	5,908
3.	No. of Emails Bounced Back	30th September, 2026	260	260
4.	Sent Successfully	30th September, 2026	5,908	5,908

The dispatches were completed on 30th September, 2026.

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5. The dispatches were completed on 30th September, 2026 through email and as prescribed in Rule 20(4) (v) of the said Rules, the Company also published the notice through newspaper advertisement, the Financial Express (English Language) and in the Financial Express (Gujarati Language) newspaper/s on Thursday, the 1st day of October, 2026.

6. The voting rights in respect of 42,195 (Forty Two Thousand One Hundred and Ninety Five only) Equity shares have been freezed since the same shares lying in/transferred to the Investor Education and Protection Fund Authority (Ministry of Corporate Affairs) in pursuance of applicable provisions of the Companies Act, 2013 and Rules made here under and voting rights in respect of 2,032 (Two Thousand Thirty Two only) Equity Shares have been freezed since the same were lying in Unclaimed Suspense Shares account and hence for the purpose of calculation of eligible vote cast, we have considered following parameters.

   A. **Paid Up Shares:** 20,88,016 Equity Shares of Rs. 10/- each
   B. **Voting Rights Freezed for IEPF Shares:** 42,195 Equity Shares of Rs. 10/- each
   C. **Voting Rights Freezed for Unclaimed Shares lying in Suspense Account**: 2,032 Equity Shares of Rs. 10/- each
   D. **Eligible Shares for Voting:** 20,43,789 Equity Shares (A (-) B (-) C)

7. The notice of the postal ballot was placed on the website of the Company(https://www.spgprints.com/hubfs/Postal%20Ballot%20Notice%2025.09.2026.pdf?hsLang=en) forthwith after the notice is sent to the members and such notice remained there on such website till the last date for receipt of the postal ballots voting from the members through remote e-voting.

8. Particulars of e-voting data received from Central Depository Services Limited ("CDSL") have been entered in a separate register maintained for the postal ballot in electronic form.

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9. The voting period started on Thursday, the 1st day of October, 2026 at 9.00 hours (IST) and ended on Friday the 30th day of October, 2026 at 17.00 hours (IST). The remote E-Voting/E-Voting data received upto 17.00 hours (IST) on 30th October,2026 the last date and time fixed by the Company for electronically voting were considered for our scrutiny. On Friday, the 30th day of October, 2026 at 19.15 p.m. (IST) the votes cast through remote E-Voting/Electronic Voting facility was duly unblocked by us as a Scrutinizer in the presence of Ms. Sakshi Jha and Ms. Prerna Koshti who are not in employment of the Company and acted as witness.

10. After all the necessary information and data was recorded, we have verified the names of the Members and the number of shares.

11. The data for the purpose of verification of the number of shares in physical/dematerialized form have been taken as Friday, the 25th day of September, 2026, which was the cut-off date and recognized by the Company for dispatch of the notice under section 110 of the Companies Act, 2013.

12. In general, and for your information and record, we have carried out such scrutiny as we considered necessary and on the basis of authorizations, documents, records etc. received from the Company, its authorized representative, MUFG Intime India Private Limited. We obtained certain information/statements from data entered and on the basis of these statements/information we have carried out such further checks/verification as we considered necessary.

13. On the basis of data preparation in soft file and other records maintained and available to us and consequently on the basis of statements generated, we have prepared our report.

14. We have completed our work on Saturday the 31st day of October, 2026.

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And based on aforesaid we being the scrutinizer appointed by the Board of Directors of the Company for conducting the postal ballot process for considering the following special and ordinary resolutions, hereby report to you the result of the postal ballot:

Item No. 1:
Appointment of Mr. Marcos Marti Erfurt (DIN: 11816181) as Director of the Company. (Ordinary Resolution)

Item No. 2:
Appointment of Mr. Theodorus Dominicus Bartholomeus Maria Kortekaas (DIN:11965979) as Director of the Company *(Ordinary Resolution).*

Refer **Annexure – A** forming part of this report.

Annexure – A:

Item No. 1:

The result of Postal Ballot Item No. 1 to the Notice dated 25th September, 2026.

Remote E-Voting/E-Voting	**Number of Members who Voted**	**Number of shares for which votes cast**	**Percentage (%) of Votes (against total votes casted)**
Votes in Favour	35	14,84,837	98%
Votes against	276	27,105	2%
Total	**311**	**15,11,942**	
Abstained from voting	Nil	Nil	

Results:
As number of votes cast in favour of the Resolution is more than the number of votes cast against as required for simple majority, we report that the Ordinary Resolution (Item No. 1) as set forth in Postal Ballot Notice dated 25th September, 2026, may be considered as carried by the requisite majority. The Resolution is deemed as passed on the last date of voting that is 30th October, 2026.

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Item No. 2:

The result of Postal Ballot Item No. 2 to the Notice dated 25th September, 2026.

Remote E-Voting/E-Voting	Number of Members who Voted	Number of shares for which votes cast	Percentage (%) of Votes (against total votes casted)
Votes in Favour	35	14,84,837	98%
Votes against	276	27,105	2%
Total	**311**	**15,11,942**	
Abstained from voting	Nil	Nil	

Results:

As number of votes cast in favour of the Resolution is more than the number of votes cast against as required for simple majority, we report that the Ordinary Resolution (Item No.2) as set forth in Postal Ballot Notice dated 25th September, 2026, may be considered as carried by the requisite majority. The Resolution is deemed as passed on the last date of voting that is 30th October, 2026.

Thanking you,

For, Sandip Sheth & Associates
Company Secretaries
Firm Unique Code: P2001GJ041000
UDIN: F005467H002099493

SHETH SANDIP ANILKUMAR

Digitally signed by SHETH SANDIP ANILKUMAR
DN: c=IN, postalCode=380058, st=GUJARAT, street=31 DARSHAN BUNGLOWS ,OPP BOPAL GRAM PANCHAYAT ,AHMEDABAD,BOPAL ,380058, l=AHMEDABAD, o=Personal, serialNumber=da850a85bc44984d184bd913359bb3135e781b86ea07d463174183a3c81f88b2, pseudonym=50d2d540f7684dcfbeb23006b05b087c, 2.5.4.20=604151ed83ea6bba2bea2c3f247ea640abf2fa4c0bfe29526e6915a914d41400, email=SHETHSANDIP@GMAIL.COM, cn=SHETH SANDIP ANILKUMAR
Date: 2026.10.31 17:37:45 +05'30'

Mr. Sandip Sheth
Partner
Membership No.: F5467
CP No.: 4354

Countersigned by:

SANJEEV SINGH SENGAR

Digitally signed by SANJEEV SINGH SENGAR
Date: 2026.10.31 17:43:10 +05'30'

Mr. Sanjeevsingh Senger
Company Secretary
PAN: -AWOPS7431F

Place: Ahmedabad
Date: 31st October 2026

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