

May 13, 2026

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Presentation on Q4 FY2026

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter and financial year ended March 31, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,

For ALICON CASTALLOY LIMITED

VIMAL GUPTA

CHIEF FINANCIAL OFFICER



Alicon Castalloy Ltd

Q4 & FY26 Results Presentation

May 13, 2026

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contents



• **About Alicon**




• Q4 & FY26 Highlights



• Concall Details

Offers end-to-end solutions spanning the entire spectrum of aluminum casting needs across multiple user industries



Pioneer in India for processes of Low Pressure Die Casting (LPDC) and Gravity Die Casting (GDC)



Operates one of the largest Aluminum foundries in India



Offers - Design, Engineering, Casting, Machining and Assembly, Painting and Surface Treatment of Aluminum Components



Leaders in the development of Pro-Cast and Magma space in India



Diversified marquee Customer base across core sectors in India coupled with steady rise in International presence



Robust track record of 56 years, further enriched by 89 year legacy of Illichmann Castalloy

Alicon Castalloy - At a Glance



1,784 cr

Total Income in
FY26



203 cr

EBITDA in
FY26



91

customers with
801 Live Parts



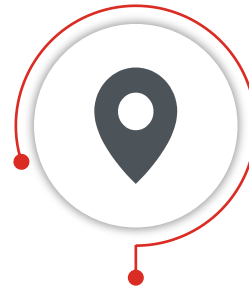
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Manufacturing Units



36

No. of product
innovations FY26



18

countries of presence



916

No. of permanent
Employees – FY26

Alicon Castalloy – Blending the best attributes

A blend of European engineering skills, Japanese quality and inherent Indian ingenuity and frugality

Enkei Corporation

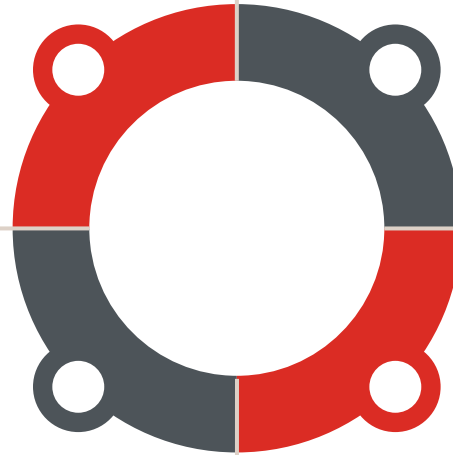
Leading Japanese motorcycle and passenger car wheel manufacturer

70+ years of experience

Illichmann Castalloy

European subsidiary - improving Alicon's presence in US and European markets

89+ years of proven global track record



Alicon Castalloy

Largest Foundry in India – offering frugal engineering solutions

56 years of track record

Atlas Castalloy

Support in Engineering, Tool Design and manufacturing

20+ years of experience



One-stop shop for all engineering solutions related to aluminum alloy castings



- **Prototype Design & Manufacturing**
- **Tool Design & Simulation**
- **Tool Manufacturing**
- **Fixture Design & Manufacturing**
- **Casting Manufacturing**
- **VA/VE Suggestions**
- **Machining & Sub-Assembly**
- **Painting**

Catering to key sectors of the Indian economy



Automobile



Energy



Infrastructure



Agriculture



Defense



Aerospace

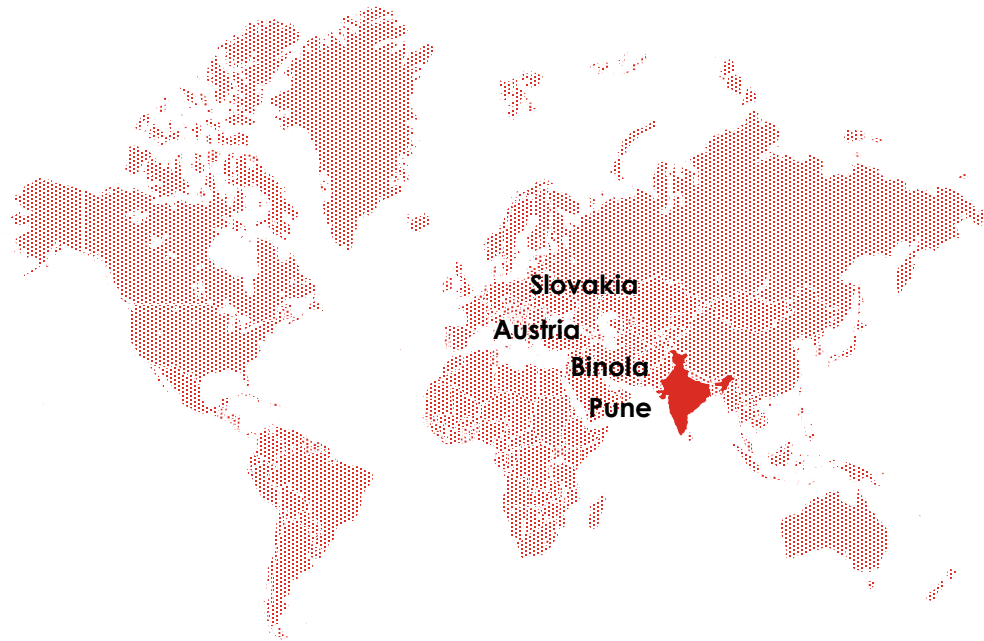


Medical



Carbon Neutral

Strategic locations enable shorter time-to-market and enhanced cost optimization



- 4 modern plants (1 international)
- High-end machines
- Advanced Technology Centre
- Globally competent Tool Rooms (20 tools/month)
- Full-edged Machine Shop (including assembly facility)

Austria

- International Marketing Office

Slovakia

- Manufacturing Plant
- Tool Room
- Product Validation Lab

Chinchwad, Pune Maharashtra, India

- Manufacturing Plant
- Tool Room & Technology Centre
- Product Validation Lab
- Machine Shop

Shikrapur, Pune Maharashtra, India

- Manufacturing Plant
- Product Validation Lab
- Machine Shop

Binola, Haryana, India

- Manufacturing Plant
- Product Validation Lab
- Machine Shop

Diversified base of marquee customers

Diversity across markets and industries provides a natural hedge

Not reliant on a single 'anchor' customer

TWO & THREE-
WHEELER OEMs



FOUR-WHEELER
OEMs



TIER 1 &
NON-AUTO



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• **Q4 & FY26 Highlights**



• Concall Details

Sustainable Cost-optimisation

- Lower fixed expenses
- Lean and Agile manufacturing processes
- Focus on reducing overheads
- Program to reduce interest cost
- Plan to diversify energy mix

Manufacturing processes

- Manufacturing facilities operated at utilization levels of around 78%
- After witnessing weakness in Q3FY25, the Company has delivered an improved performance in the last five successive quarters. This is despite the challenging macro-economic environment and cautious outlook of international customers owing to tariff uncertainty and supply chain disruption.



New Business Wins

- In Q4 FY26, the Company has booked 2 new parts from 2 customers
- This includes 1 part from ICE business and 1 part from Non-Auto business.
- Both parts pertain to the domestic business

Future Ready

- Alicon, as an organization is Future Ready to tap opportunities arising from:
- Preference for Carbon Neutral tech such as hybrid, EV, fuel cells and hydrogen cells
 - Staggered introduction of vehicle scrappage policy
 - Thrust on higher fuel efficiency
 - Cost-optimisation & light-weighting of products

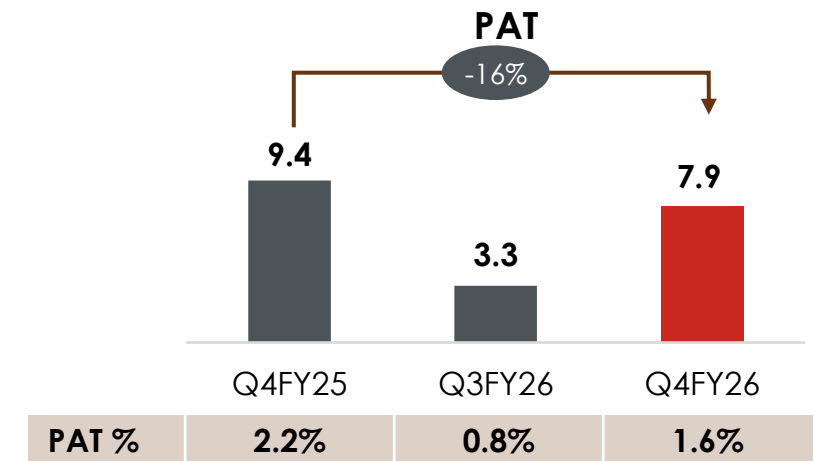
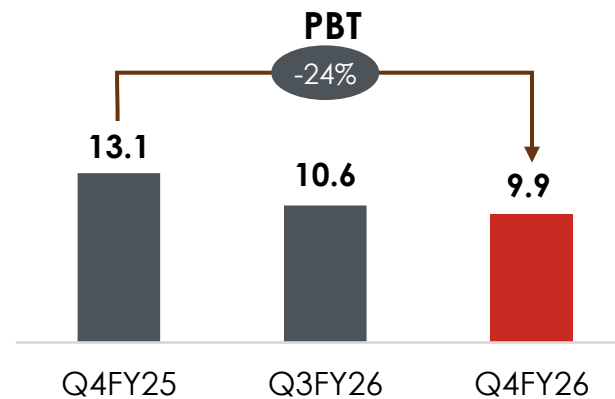
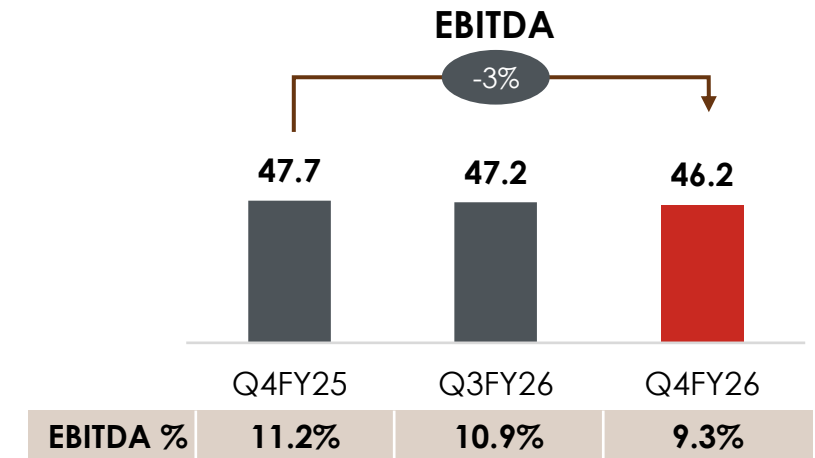
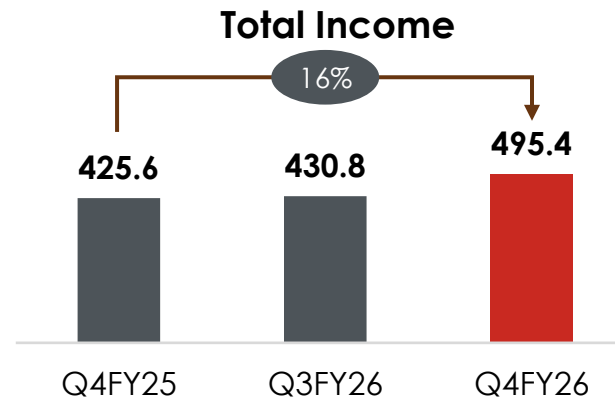
Business & Macro-demand Highlights:

- In Q4 FY26, the Global Auto Industry witnessed 3% degrowth in production volumes on a YoY basis.
- During Q4 FY26, the Indian Automobile industry sustained its growth momentum with volume growth of 19.4% on a YoY basis, supported by strong replacement demand, improving affordability, healthy retail traction, and continued benefits of supportive policy measures. There was double-digit growth in production volumes across segments, with:
 - 21.0% growth in 2W segment on a YoY basis
 - 11.3% growth in PV segment on a YoY basis
 - 19.5% growth in CV segment on a YoY basis
- The Passenger Vehicle (PV) segment reported production growth of 11.3% YoY, recording its highest-ever Q4 sales of 13.16 lakh units. Demand was driven by improved affordability, easing financing rates, stronger customer sentiment, and healthy traction in utility vehicles. The continued acceleration in EV adoption also supported overall segment growth.
- The Two-Wheeler (2W) segment emerged as the strongest performer, with production growing 21% YoY on the back of all-time high Q4 sales volume of 57.73 lakh units. Recovery in entry-level demand, stronger urban purchases, improved financing access, and sustained demand for scooters were key growth drivers during the quarter.
- The Commercial Vehicle (CV) segment registered 19.5% YoY growth in production volumes, on the back of record Q4 sales of 3.25 lakh units. Growth was supported by higher freight movement, replacement demand from fleet operators, increased infrastructure activity, and improving financing conditions.
- Overall industry sentiment remained positive through the quarter, aided by healthy bookings, stable liquidity conditions, and supportive macro trends. While commodity prices, currency volatility, and geopolitical uncertainties remain key risks to monitor, the sector entered FY27 with healthy momentum and a constructive demand outlook across segments.

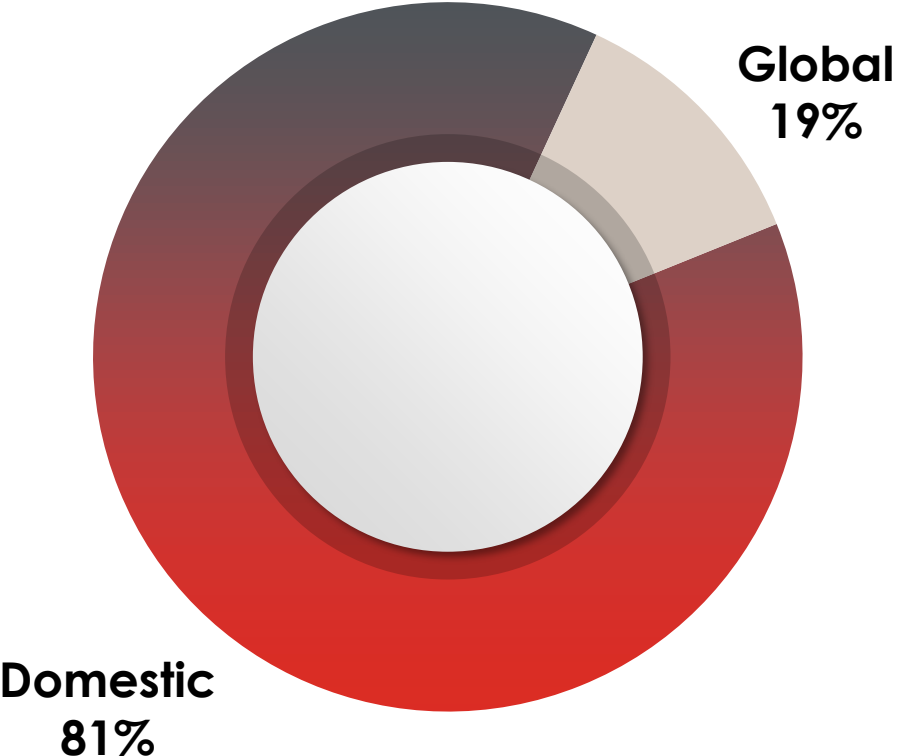
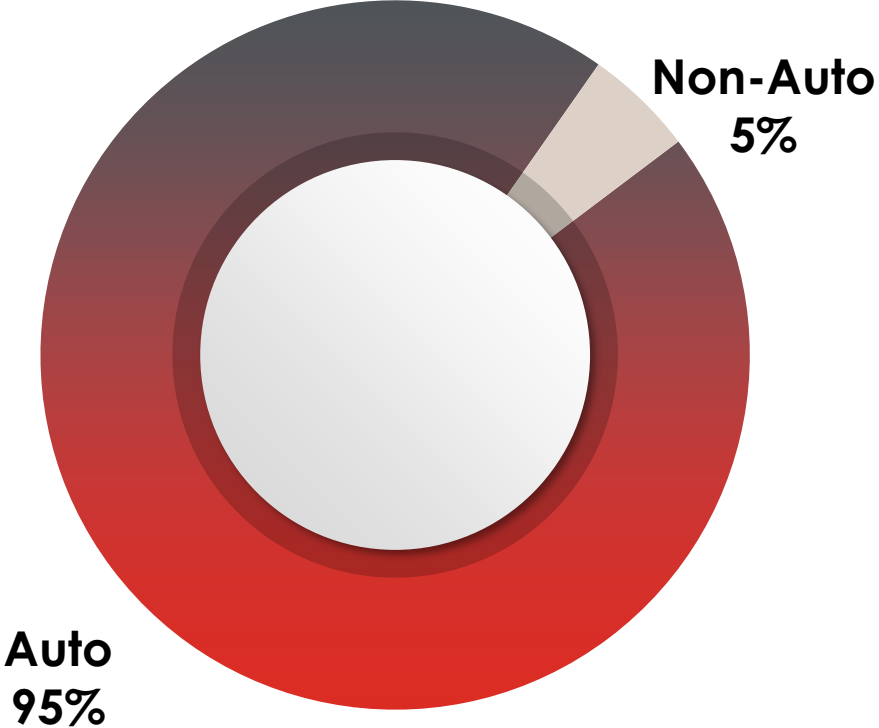


Q4 FY26 Highlights – Consolidated (In Rs. Crore)

- In Q4, Alicon reported its highest ever quarterly topline. Total Income was higher by 16% YoY and 15% QoQ driven by strong trends in the domestic business. Escalation in aluminum prices have also partially contributed to the upside.
- Gross profit was ₹223 crore with a 45% margin, lower by -248 bps YoY and lower by 216 bps QoQ. Change in margin profile in percentage terms is largely due to impact of higher prices of aluminum which have increased denominator with some impact from change in sales mix.
- Reported EBITDA of ₹46.2 Cr in Q4FY26 a decrease of 3% YoY. In percentage terms, EBITDA Margin decreased from 11.2% in Q4FY25 to 9.3% in Q4FY26, reflecting trends in gross margin as well as inflation in overheads.
- PAT improved on a QoQ basis aided by higher pace of topline. On a YoY basis, PBT and PAT were lower due to flow through impact of lower gross margin and EBITDA as well as absorption of higher depreciation.

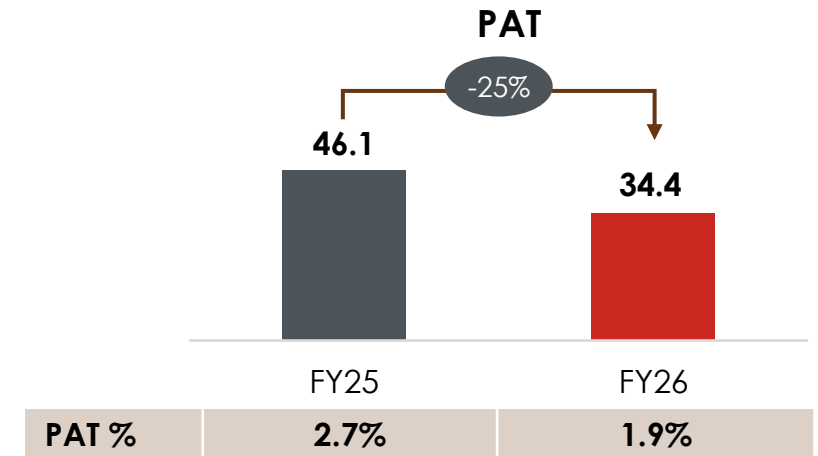
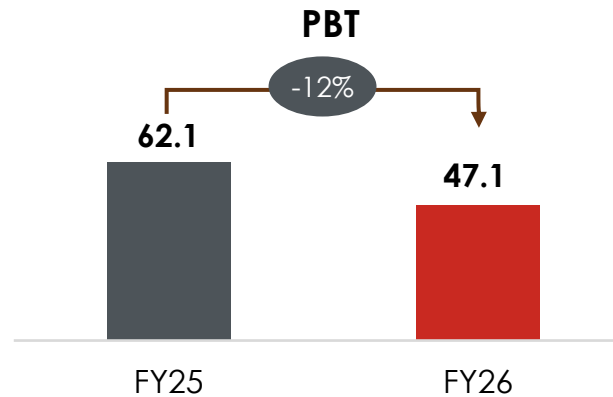
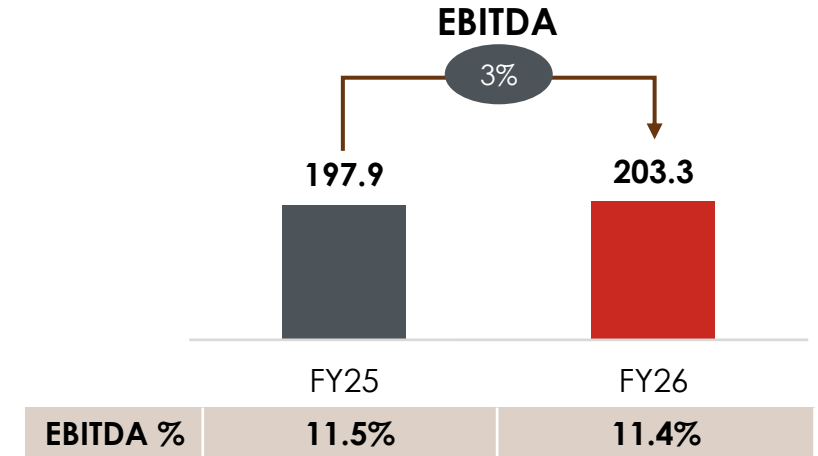
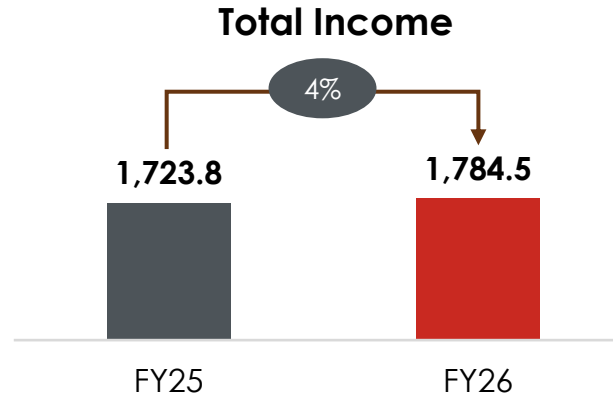


Revenue Mix – Q4 FY26

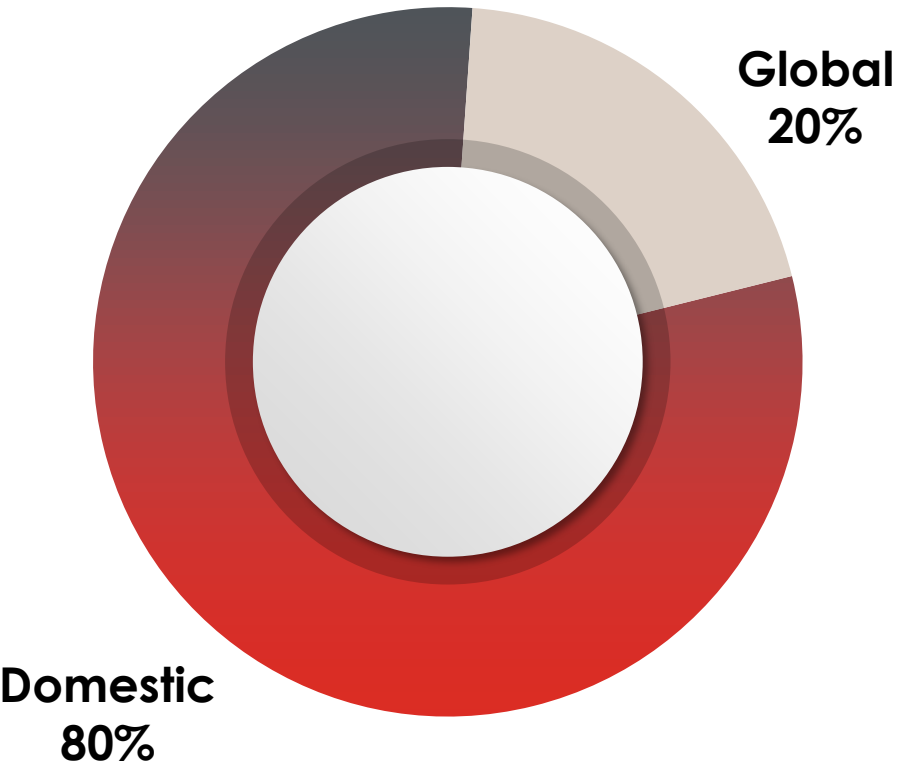
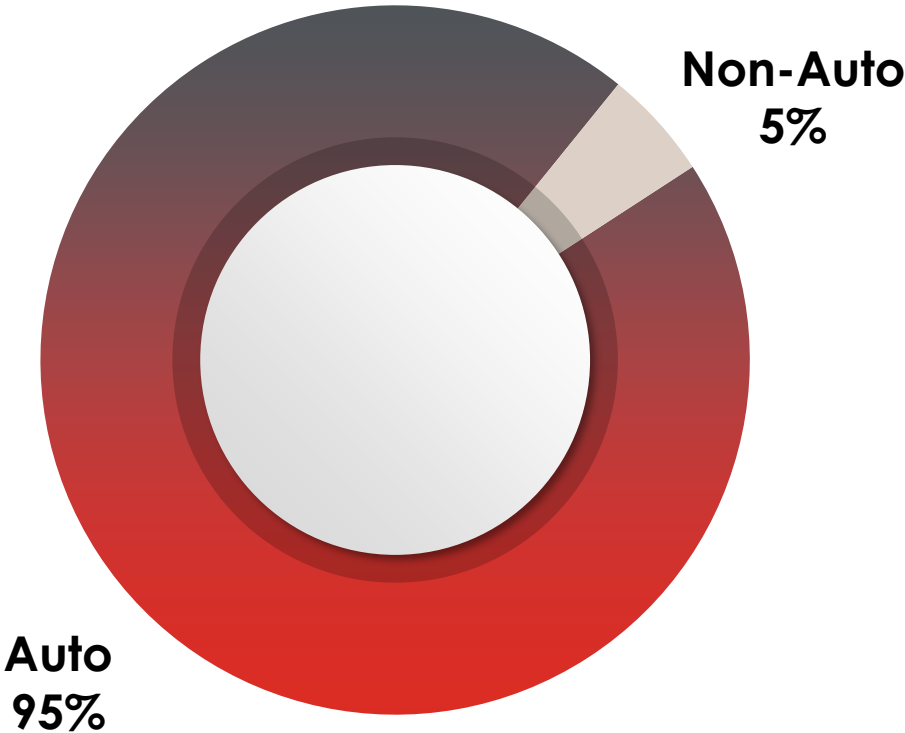


FY26 Highlights – Consolidated (In Rs. Crore)

- In FY26, Total Income was higher by 4% YoY due to the strong performance of the domestic business in the second half of the year. Topline performance was also aided by escalation in prices of aluminum alloys and other inputs.
- Gross profit was ₹825 crore, higher by 0.3% YoY. Gross margin was 46%, down 133 bps YoY due to changes in product mix and base effect due to higher aluminum prices.
- Reported EBITDA of ₹203 Cr in FY26, higher by 3% YoY. Margin stood at 11.4% in FY26 as compared to 11.5% in FY25, **showcasing a resilient performance** despite inflationary trends.
- PAT for FY26 stood at Rs. 34 Cr as compared to Rs. 46 Cr in FY25, impacted by exceptional item of Rs. 8 crore being provision for Labour Codes, higher depreciation and flow through impact of Gross and EBITDA margin.



Revenue Mix – FY26



Abridged P&L – Consolidated

Particulars (Rs. crore)	Q4 FY26	Q4 FY25	Y-o-Y Shift	FY26	FY25	Y-o-Y Shift
Net Revenue from Operations	494.93	424.53	17%	1,775.73	1,720.36	3%
Other Income	0.52	1.08	-52%	8.74	3.43	155%
Total Income	495.44	425.61	16%	1,784.47	1,723.79	4%
Total Expenditure	449.25	377.87	19%	1,581.18	1,525.89	4%
Raw Material expenses	272.03	222.79	22%	950.27	897.76	6%
Employee benefits expense	51.37	48.46	6%	212.45	203.16	5%
Other expenses	125.84	106.62	18%	418.45	424.97	-2%
EBITDA	46.20	47.74	-3%	203.29	197.90	3%
EBITDA margin (%)	9.3%	11.2%	-189 Bps	11.4%	11.5%	-9 Bps
Finance Costs	9.40	12.34	-24%	42.77	44.52	-4%
Depreciation and Amortization	26.89	22.34	20%	105.83	91.27	16%
Profit before tax & Exceptional Item	9.91	13.07	-24%	54.70	62.11	-12%
Exceptional Item	0.00	0.00	NA	7.57	0.00	NA
PBT	9.91	13.07	-24%	47.13	62.11	-24%
Tax Expenses	1.97	3.63	-46%	12.69	16.05	-21%
PAT	7.94	9.43	-16%	34.44	46.06	-25%
PAT Margin (%)	1.6%	2.2%	-61 Bps	1.9%	2.7%	-74 Bps



Abridged Balance Sheet – Consolidated

Liabilities (Rs. crore)	As on Mar. 31, 2026	As on Mar. 31, 2025
Shareholders' Funds	628.30	593.27
Non-Current Liabilities (NCL)	137.79	145.76
Long –term Borrowings	102.26	118.16
Other NCL	35.53	27.60
Current Liabilities (CL)	675.50	556.08
Short –term Borrowings	222.78	228.15
Trade Payables	350.46	244.71
Other CL	102.26	83.22
Total	1,441.59	1,295.11

Assets (Rs. crore)	As on Mar. 31, 2026	As on Mar. 31, 2025
Non-Current Assets	690.11	618.80
Current Assets (CL)	751.47	676.31
Inventories	160.94	134.00
Trade Receivables	534.68	497.83
Cash & Bank Balance	19.80	12.34
Others	36.06	32.14
Total	1,441.59	1,295.11

Abridged Cash Flow Statement – Consolidated

(INR Mn)	FY26	FY25	Y-o-Y Change (%)
Reported EBITDA	471.30	621.13	-24%
Non cash items in P&L	1,561.00	1,411.68	11%
Change in WC	538.53	240.72	124%
Income tax paid	182.19	232.03	-21%
Cash From Operating Activities	2,388.64	2,041.50	17%
Capex	-1,473.64	-1,822.37	-19%
Interest paid	0.00	0.00	NA
Interest received	3.30	4.30	-23%
Free Cash Flow	915.00	219.13	318%
Debt raised / (paid)	-267.43	398.06	-167%
Dividend paid	-89.73	-121.97	-26%
Others	-507.48	-498.93	2%
Net cash generated	53.65	0.59	8,917%
Opening cash and cash equivalents	113.74	111.05	2%
Closing cash and cash equivalents	188.11	113.74	65%

Commenting on the performance, Mr. Sumit Bhatnagar, CEO, Alicon Castalloy said,

“We are pleased to report a resilient performance in the fourth quarter, with revenues of ₹495 crore, representing growth of 16% year-on-year and a healthy sequential increase of 15%. This performance has enabled us to conclude FY26 on a strong note, reflecting the strength of our business model, disciplined execution, and sustained confidence of our customers.

Our performance during the quarter was driven by volume growth in the domestic business, while our international operations remained resilient despite a challenging external environment marked by geopolitical uncertainties, supply chain disruptions, volatility in fuel prices, and currency fluctuation.

Sharp increase in prices of aluminum and related alloys as well as a shift in the product mix have impacted the margin profile. Further, persistent inflationary pressures across ancillary cost components such as packaging, logistics, and freight as well as overheads, combined with higher depreciation on account of our growth investments have impacted overall profitability.

In recognition of the Company's steady performance and strong financial position, the Board of Directors has recommended a dividend of ₹2 per share on equity shares of face value ₹5 each, reaffirming our commitment to delivering consistent value to shareholders.

Looking ahead to FY27, we remain confident of building on the momentum achieved this year. Our strategic priorities remain anchored around value addition, product diversification, technology enhancement, and increasing our share of wallet across key customers. At the same time, the sustained strength of the domestic automotive market, coupled with evolving trade and economic partnerships such as the India–EU trade discussions and the India–US framework arrangements, provide a constructive long-term outlook for the sector and reinforce demand visibility over the medium term. We remain committed to strengthening our competitive position and driving sustainable, profitable growth in the years ahead.”

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• Q4 & FY26 Highlights



• **Concall Details**

Alicon Castalloy's Q4 & FY26 Earnings Conference Call

Time & Date	<ul style="list-style-type: none">• 4:00 pm IST on Wednesday, May 13, 2026.
Local dial-in numbers	<ul style="list-style-type: none">• +91 22 6280 1141
International Toll-Free Number	<ul style="list-style-type: none">• Hong Kong: 800 964 448• Singapore: 800 101 2045• UK: 0 808 101 1573• USA: 1 866 746 2133
Pre-registration Link	<ul style="list-style-type: none">• Diamond pass



For further information, please contact:

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Thank You