

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code- 524202

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for forfeiture of Convertible Warrants

Dear Sir/Madam,

We wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., Thursday, June 18 2026, has:

1. Considered and Approved the Forfeiture of Convertible Warrants (“Warrants”) which the Company, had issued and allotted 15,00,000 Convertible Warrants, on preferential basis to following persons (other than Promoters & Promoter Group) at a conversion price of INR. 174/- per warrant (INR 10/- as face value & INR 164/- as premium) on December 5, 2024,

Sr. No	Name of Allottees	No. of Warrants allotted
1.	M/s. SG General Dealers LLP	15,00,000
	Total	15,00,000

As per the terms of allotment of the said Warrants read with Chapter V of SEBI ICDR Regulations, 2018 (Chapter VII of SEBI ICDR Regulation, 2009) the Warrant holders were entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share of INR 10/- each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before June 5, 2026.

We hereby inform you that the said Warrant holders have failed to exercise their rights to acquire Equity Share underlying the said Warrants and as a result 15,00,000 Warrants stands cancelled/lapsed and consideration of INR 6,52,50,000/- (25% of total consideration) received by the Company from

the Warrant holders, towards allotment of said Warrants, is forfeited in accordance with the terms of the said Warrants and the provisions of the SEBI ICDR Regulations, 2018.

The Meeting of the Board of Directors of the Company was commenced at 15:00 p.m. and concluded at 15:30 p.m.

FOR LACTOSE (INDIA) LIMITED

(Atul Maheshwari)

Managing Director

DIN: 00255202

Date: 18th June 2026

Place: Mumbai