

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **15.06.2026** THROUGH VIDEO CONFERENCE

**CORAM: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)**

Application No : -
Petition No : CP(IB)/315(CHE)/2025
Name of Petitioner : Karnataka Bank
& Vs
Name of Respondent : Kashasai Elangkumaran
Section : 95(1) of IBC, 2016

ORDER

CP(IB)/315(CHE)/2025

Present: Mr. Yahya Batatawala, Ld. Counsel for the Financial Creditor.
Mr. Vishal Sinha, Ld. Counsel for the Personal Guarantor.

Ld. Counsel for the Financial Creditor states that RP has filed his report, recommending initiation of insolvency proceedings against the Personal Guarantor by way of an application IA/991/2026, which is yet to be listed. Ld. Counsel states that the RP has recommended for initiation of insolvency proceedings against the Personal Guarantor.

Ld. Counsel for the Personal Guarantor states that the Financial Creditor has received substantial amount from the CIRP process of the Corporate Debtor, no money is due from the Personal Guarantor and wants to file an objection in this regard.

Ld. Counsel for the Financial Creditor is directed to serve copy of the petition to the Personal Guarantor.

List the Petition for hearing on **16.07.2026**.

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**[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)**

MS

-sd-

**[SANJIV JAIN]
MEMBER (JUDICIAL)**

Date: 15.06.2026