HOSPITALITY | EVENTS | EXHIBITIONS | ADVERTISING

PRAVEG
Hotels • Rezorts • Tents

November 20, 2026

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Praveg Limited ("the Company") has entered into a Term Sheet dated November 20, 2026, with HNI Group in the ordinary course of business for exploring and undertaking business opportunities in the hospitality, resort development, operations and management, event management and exhibition management sectors through a proposed Special Purpose Vehicle ("SPV").

The proposed collaboration envisages the development, establishment, operation and management of hospitality projects at Kihim and Kashid in Maharashtra, Meghalaya and such other locations and resorts as may be mutually agreed between the Parties, along with undertaking event and exhibition management activities across Maharashtra.

The proposed collaboration is intended to strengthen the Company's presence in the hospitality and resort development sector, expand its geographical footprint and create additional business opportunities in Maharashtra, Meghalaya and other mutually identified locations.

The proposed transaction, including the incorporation of a Special Purpose Vehicle (SPV) and execution of definitive agreements, is subject to satisfactory due diligence and the formal approval of the Board of Directors of the Company. Further disclosures as required under SEBI LODR will be made upon receipt of Board approval and incorporation of the SPV."

Please take the above intimation on record.

You are requested to kindly take the above information on record.

Thanking You,
Yours Faithfully,

For **Praveg Limited**

DUDHAREJIYA HIMALAYDAS AMARDAS

Himalay Dudharejiya
Company Secretary &
Compliance Officer