ARKA DEFENCE & LOCOMOTIVES LIMITED

(Formerly Source Industries (India) Limited)

CIN: L45400TG1984PLC004777

Date: 14th November 2026

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir.

Sub: -Outcome of the Board Meeting
Ref - Scrip Code 521036

In just concluded Board Meeting, the Board considered and approved the following:

1. The Un-Audited Financial Results along with the Asset & Liability statement and Cash Flow Statement for the Second Quarter and Half Year ended 30th September, 2026, enclosed as ***Annexure-1.***

2. To take note on Limited Review Report for the Second Quarter and Half Year ended 30th September 2026 enclosed as ***Annexure-2.***

3. The appointment of Mr. Rohit Joshi as the Company Secretary and Compliance Officer of the Company,

   The requisite details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed

Board Meeting Commenced at 1:30 PM and concluded at 2:05 PM.

This is for your information and necessary records.

Thanking you,

For Arka Defence & Locomotives Limited
(Formerly Source Industries (India) Limited)

Sudhir Reddy Posireddy
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Date: 2026.11.14 14:19:28 +05'30'

Sudhir Reddy Posireddy
Chairman & Managing Director
(DIN: 02813098)

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, ~~resignation, removal, death~~ or otherwise:	Mr. Rohit Joshi (M. No. A81916) has been appointed as Company Secretary & Compliance Officer of the Company
2.	Date of Appointment / ~~Cessation~~	November 14, 2026
3.	Brief profile (in case of appointment)	Mr. Rohit Joshi is an Associate Member of the Institute of Company Secretaries of India (ICSI), bearing Membership No. A81916, and a Law Graduate from Osmania University. He has experience in secretarial, corporate compliance and regulatory due diligence matters, including IPO-related due diligence, maintenance of statutory records, insider trading compliance, promoter and director shareholding analysis and related party transactions. He has previously worked with Nova Agritech Limited and Bambino Agro Industries Limited in the Secretarial and Compliance functions, along with experience in other reputed organisations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rohit Joshi (M. No. A81916) is not related to any other Director of the Company.

Arka Defence & Locomotives Limited (Formerly Source Industries (India) Limited)
CIN: L45400TG1984PLC004777
Reg Address: 1B, Meenakshi Tech Park, 11th Floor, Block C, Phase 2, Opposite Deloitte, Gachibowli, Hyderabad, Telangana 500032

Statement of unaudited Financial results for the quarter and half year Ended September 30, 2026

INR in Lakhs

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	52.13	50.27	9.00	102.40	11.17	54.27
	Other income	-	-	-	-	-	3.38
	Total Income	**52.13**	**50.27**	**9.00**	**102.40**	**11.17**	**57.65**
2	**Expenses**						
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of stock in trade	-	-	-	-	-	-
	Purchase of services	-	-	-	-	-	-
	Employees benefit expenses	20.00	15.87	0.60	35.87	1.20	19.60
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	26.61	28.25	3.44	54.86	4.90	25.87
	Total Expenses	**46.61**	**44.12**	**4.04**	**90.73**	**6.10**	**45.47**
3	Profit/(Loss) **before tax (1-2)**	**5.52**	**6.14**	**4.96**	**11.67**	**5.07**	**12.18**
4	**Tax expenses**						
	Current tax	-	-	1.28	-	1.28	-
	Income tax of earlier years	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total tax expense	**-**	**-**	**1.28**	**-**	**1.28**	**-**
5	**Net profit/(Loss) for the period (3-4)**	**5.52**	**6.14**	**3.68**	**11.67**	**3.79**	**12.18**
6	**Other comprehensive income**						
	(i) Items that will not be reclassified to Profit or Loss						
	- Remeasurement of defined benefit		-	-	-	-	-
	(ii) Income tax effect on remeasurement of defined benefit liability	-	-	-	-	-	-
	Total other comprehensive income/(Loss)	-	-	-	-	-	-
7	**Total comprehensive income for the** period (5+6)	**5.52**	**6.14**	**3.68**	**11.67**	**3.79**	**12.18**
8	Paid-up equity share capital (Face value of Rs. 10 each)	**1,140.31**	**1,140.31**	**1,140.31**	**1,140.31**	**1,140.31**	**1,140.31**
9	**Earnings per share (EPS) (of Rs. 10/- each)**						
	(a) Basic	0.05	0.05	0.03	0.10	0.03	0.11
	(b) Diluted	0.05	0.05	0.03	0.10	0.03	0.11
		Not Annualised	***Not Annualised***	***Not Annualised***	***Not Annualised***	***Not Annualised***	***Annualised***

Notes :

1 The above statement of Unaudited Financial Results as reviewed and recommended by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on November 14, 2026.

2 The Unaudited Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended in terms of Regulation 33 of the SEBI (LODR) Regulations ("Listing Regulations") as amended.

3 The Figures of the Previous Years/period have been regrouped/re-arranged wherever considered necessary.

For and on Behalf of the Board of directors
Arka Defence & Locomotives Limited
(Formerly Source Industries (India) Limited)

Sudhir Reddy Posireddy
Chairman & Managing Director
DIN : 02813098

Place: Hyderabad
Date: November 14, 2026

Arka Defence & Locomotives Limited (Formerly Source Industries (India) Limited)
CIN: L45400TG1984PLC004777

Reg Address: 1B, Meenakshi Tech Park, 11th Floor, Block C, Phase 2, Opposite Deloitte, Gachibowli, Hyderabad, Telangana 500032

Statement of unaudited Assets and Liabilities as at September 30, 2026

INR in Lakhs

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Intangible assets under development	-	-
Financial assets		
Investments	-	-
Other non current assets	157.30	157.30
Other financial assets	-	-
Deferred tax assets (net)	-	-
Total non-current assets	**157.30**	**157.30**
Current assets		
Inventories	-	-
Financial assets		
Trade receivables	280.96	208.97
Cash and cash equivalents	3.20	5.80
Other bank balances	-	-
Other current assets	144.16	120.39
Income tax assets (net)	-	-
Total current assets	**428.32**	**335.16**
Total assets	**585.62**	**492.46**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,140.31	1,140.31
Other equity	(686.43)	(698.09)
Total equity	**453.88**	**442.22**
Liabilities		
Non-current liabilities		
Provisions	-	-
Total Non-current liabilities	**-**	**-**
Current liabilities		
Financial Liabilities		
Borrowings	46.77	20.00
Trade payables		
Dues of micro enterprises and small enterprises	-	-
Dues of creditors other than micro enterprises and small enterprises	0.18	1.93
Other financial liabilities	49.47	22.01
Other current liabilities	35.32	6.30
Provisions	-	-
Current tax liabilities (net)	-	-
Total Current liabilities	**131.74**	**50.24**
Total Equity & Liabilities	**585.62**	**492.46**

For and on Behalf of the Board of directors
Arka Defence & Locomotives Limited
(Formerly Source Industries (India) Limited)

Sudhir Reddy Posireddy
Chairman & Managing Director
DIN : 02813098

Place: Hyderabad
Date: November 14, 2026

Arka Defence & Locomotives Limited (Formerly Source Industries (India) Limited)
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Statement of unaudited Cash flows for the half year ended September 30, 2026

INR in Lakhs

	Particulars	Period ended September 30, 2026	Year ended March 31, 2026
		Unaudited	Audited
A)	**Cash flow from operating activities**		
	Profit before tax	11.67	12.18
	Add: Depreciation	-	-
	Add: Finance cost	-	-
	Less: Interest income	-	-
	Less: Liabilities no longer required written back	-	(3.38)
	Less: Unrealised foreign exchange (gain)/loss (Net)	-	-
		11.67	**8.80**
	Adjustments for Changes in Working Capital :		
	Other non current assets	-	-
	Trade Receivables	(71.99)	(49.47)
	Other financial assets	-	-
	Other Current Assets	(23.77)	12.79
	Trade Payables	(1.75)	1.93
	Provisions	-	-
	Other financial liabilities	27.45	17.80
	Other current liabilities	29.02	2.82
	Cash flow from Operating activities	**(29.37)**	**(5.33)**
	Add: Income Tax Refund		-
	Less: Income Tax Paid		-
	Net Cash flow from Operating activities	**(29.37)**	(5.33)
B)	**Cash flow from Investment activities**		
	Purchase of property, plant and equipment	-	-
	Interest received	-	-
	Loans and advances	-	-
	Movement in other than cash and cash equivalents, net	-	-
	Cash flow from Investment activities	**-**	**-**
C)	**Cash flow from Financing activities**		
	Proceeds form issue of equity shares including security premium	-	-
	Proceeds from short-term borrowings	26.77	-
	Finance cost paid	-	-
	Cash flow from Financing activities	**26.77**	**-**
	Net Increase/ (Decrease) in Cash & Cash Equivalents	**(2.60)**	**(5.33)**
	Add: Opening Balance of Cash & Cash Equivalents	**5.80**	**11.13**
	Closing Balance of Cash & Cash Equivalents	**3.20**	**5.80**

For and on Behalf of the Board of directors
Arka Defence & Locomotives Limited
(Formerly Source Industries (India) Limited)

Sudhir Reddy Posireddy
Chairman & Managing Director
DIN : 02813098

Place: Hyderabad
Date: November 14, 2026

Suresh Surana & Associates LLP

1207, 12th Floor, Gowra Fountainhead
HUDA Enclave, Hitech City
Hyderabad – 500081, India

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LLP Identity No. AAB-7509

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Arka Defence & Locomotives Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Arka Defence & Locomotives Limited (Formerly known as Source Industries (India) Limited)

1. We have reviewed the Statement of Unaudited Financial Results of **Arka Defence & Locomotives Limited** (the **"Company"**) for the quarter and half year ended September 30, 2026, the statement of Unaudited Assets and Liabilities as on that date, and Statement of Unaudited Cash Flows for the half year ended on that date which are including the accompanying ' Financial Results' (the "**Statement**"), attached herewith. The statement is prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 , 'Interim Financial Reporting' ("**Ind AS 34**") prescribed under Section 133 of the Companies Act,2013 (the **"Act"**) as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatements.

5. The financial results for the quarter and half year ended September 30, 2025, as included in the accompanying Statement have been certified by the management and approved by Board of Directors of the Company but have not been subjected to review or audit by us. Our conclusion on the Statement is not modified in respect of this matter.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No. 121750W/W100010

Anubolu Kuladeep
Digitally signed by Anubolu Kuladeep
Date: 2026.11.14 12:43:07 +05'30'

Kuladeep Anubolu
Partner
Membership. No. 223446

Place: Hyderabad
Date: November 14, 2026

UDIN: 26223446EHZVWY2693