

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION
CIVIL APPEAL NO(S). 12210/2024

M/S ASREC (INDIA) LTD.

Appellant(s)

VERSUS

SANDEEP MITTAL & ORS.

Respondent(s)

WITH

Civil Appeal No. _____/2026
(@ Diary No(s). 44850/2024)

AND

Civil Appeal No. _____/2026
(@ Diary No(s). 49738/2024)

O R D E R

1. Permission to file appeal in Diary No.44850/2024 is granted.

2. Delay in refiling in Diary No.49738/2024 is condoned.

3. Heard learned Senior Counsel appearing for the appellant(s) and the respondent(s).

4. Having considered the matters in detail, we are of the opinion that the National Company Law Appellate Tribunal has not committed any error in law or fact. We are in agreement with its conclusions on the jurisdictional question that has arisen for consideration.

6. We would also make it clear the appellant(s) right to recovery is kept open. We have not expressed

any opinion on the other remedies that the appellant may exercise including Recovery Of Debts And Bankruptcy Act.

7. The civil appeals are, accordingly, dismissed and the accompanying interlocutory application(s), if any, stands disposed of.

.....J.
[PAMIDIGHANTAM SRI NARASIMHA]

.....J.
[ALOK ARADHE]

NEW DELHI;
AUGUST 11, 2026

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

CIVIL APPEAL NO(S). 12210/2024

M/S ASREC (INDIA) LTD.

Appellant(s)

VERSUS

SANDEEP MITTAL & ORS.

Respondent(s)

IA No. 252945/2024 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT

WITH

Diary No(s). 44850/2024 (XVII-B)

FOR ADMISSION

IA No. 297844/2024 - EX-PARTE STAY

IA No. 297846/2024 - PERMISSION TO FILE APPEAL

Diary No(s). 49738/2024 (XVII-B)

IA No.17940/2026 - CONDONATION OF DELAY IN REFILING/CURING THE
DEFECTS

Date : 11-08-2026 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE ALOK ARADHE

For Appellant(s) : Ms. Vibha Datta Makhija, Sr. Adv.

Mr. Himanshu Chaubey, AOR

Ms. Usha Singh, Adv.

Mr. Siddharth Garg, Adv.

Mr. Himanshu Chaubey, Adv.

Mr. Srijan Sinha, Adv.

Mr. Shahrukh Inam, Adv.

Ms. Ritim Mangla, Adv.

Mr. Rishi Chouksey, Adv.

Ms. Surbhi Jain, Adv.

Ms. Hiya Diddi, Adv.

Ms. Rohini Narayanan, Adv.

Mr. Kshitij Chauhan, Adv.

Ms. Vibha Datta Makhija, Sr. Adv.

Ms. Usha Singh, Adv.

Mr. Siddharth Garg, Adv.

Mr. Himanshu Chaubey, Adv.

Mr. Srijan Sinha, Adv.

Mr. Shahrukh Inam, Adv.

Ms. Ritim Mangla, Adv.

Mr. Rishi Chouksey, Adv.

Ms. Surbhi Jain, Adv.
Ms. Hiya Diddi, Adv.
Ms. Rohini Narayanan, Adv.
Mr. Kshitij Chauhan, Adv.
M/s. Edictum Law & Co., AOR

Mr. Jayant Mehta, Sr. Adv.
Mr. Deepak Agrawal, AOR
Mr. Pervinder Chatrapati, Adv.
Mr. Avinash Bhati, Adv.
Ms. Mansvini Jain, Adv.
Ms. Ruchika Jain, Adv.
Ms. Himanshi, Adv.

For Respondent(s) : Mr. Krishnendu Datta, Sr. Adv.
Mr. Rahul Gupta, Adv.
Mr. Palash Singhai, AOR
Ms. Garima Malhotra, Adv.
Mr. Rahul Dadhich, Adv.
Mr. Harsh Gurbani, Adv.
Mr. Harshal Sareen, Adv.
Ms. Aashima Gautam, Adv.

Mr. Gautam Singhal, Adv.
Mr. Rajiv Raheja, AOR
Mr. Asutosh Lohia, Adv.

Mr. Gautam Singhal, Adv.
Mr. Rajiv Raheja, AOR
Mr. Asutosh Lohia, Adv.

Mr. Ravi Raghunath, AOR

UPON hearing the counsel the Court made the following
O R D E R

1. Permission to file appeal in Diary No.44850/2024 is granted.
2. Delay in refiling in Diary No.49738/2024 is condoned.
3. The civil appeals are, dismissed in terms of the signed order which is placed on file.
4. Interlocutory application(s), if any, stands disposed of.

(PRIYANKA MALIK)
COURT MASTER (SH)

(NIDHI WASON)
ASSISTANT REGISTRAR