IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) NO.31568 OF 2026

CNR No.ODHC010749982026

Dhiren Das .... ***Petitioner***

Mr. Prasanta Kumar Satapathy, Advocate

-versus-

Asset Reconstruction Company (India) Ltd., Mumbai and others .... ***Opp. Parties***

Mr. Nalini Kanta Dash, Advocate
(for O.P. Nos.1 and 2)
Ms. A. Ray, Advocate
(for O.P. No.3)

CORAM:
HON'BLE MISS JUSTICE SAVITRI RATHO
HON'BLE MR. JUSTICE MRUGANKA SEKHAR SAHOO

ORDER

Order No. **26.11.2026**

04. **1.** This matter is taken up through Hybrid Mode.

2. Mr. Satapathy, learned counsel for the petitioner submits that pursuant to the order dated 12.11.2026, the petitioner has deposited Rs.2,00,000/- (Rupees two lakh) with the Bank on 19.11.2026.

This submission is not disputed by Mr. N.K. Dash, learned counsel appearing on behalf of opposite party nos.1 and 2-Bank.

3. Mr. Dash, learned counsel for the Bank submits that the current total overdue amount as on date is Rs.4,16,848/- and the petitioner may be directed to deposit the same within a stipulated date along with the current dues.

4. Mr. Satapathy, learned counsel for the petitioner submits that the petitioner is prepared to deposit the said amount in three monthly equated installments along with the current dues.

5. Considering the submissions, the writ petition is disposed of permitting the petitioner to clear the current overdue amount of Rs.4,16,848/- (Rupees four lakh sixteen thousand eight hundred forty-eight) only in three monthly equated installments. He shall also continue to pay the current monthly installments.

6. It goes without saying that after the petitioner clears the current overdue amount, his account will be upgraded and not treated as a Non-Performing Asset (NPA).

Issue urgent certified copy as per rules.

(Savitri Ratho)
Judge

(Mruganka Sekhar Sahoo)
Judge

Jyostna/Radha

Signature Not Verified
Digitally Signed
Signed by: JYOSTNARANI MAJHEE
Reason: Authentication
Location: OHC
Date: 26-Nov-2026 19:36:36