



June 23, 2026

To,
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Ref: **Scrip Code. 543995**

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (East),
Mumbai – 400 051
Ref: **NSE Symbol - MVGJL**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Order from Central GST Commissionerate, Visakhapatnam.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an Order on June 22, 2026 from Office of the Principal Commissioner of Central Tax, Visakhapatnam, Central GST Commissionerate in relation to availment and utilization of Input Tax Credit (ITC) accrued on Initial Public Offer (IPO) expenses for the period 2021-22 to 2024-25.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 13, 2023, is enclosed herewith as **Annexure-A**.

You are requested to take the above information on your records.
Thanking you,

Yours faithfully,
For **Manoj Vaibhav Gems 'N' Jewellers Limited**

Bandari Shiva Krishna
Company Secretary & Compliance Officer
M No: F11172

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

Regd. Office: #47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam, Andhra Pradesh India, 530016
Corporate Office: # 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh, India, Phone: +91 891 663 7777
E mail: info@vaibhavjewellers.in; Website: www.vaibhavjewellers.com. CIN: L55101AP1989PLC009734



Annexure-A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Details
Name of the Authority	Office of the Principal Commissioner of Central Tax, Visakhapatnam, Central GST Commissionerate.
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming the following tax demands and equivalent penalties. <ol style="list-style-type: none"> For FY 2021-22 to 2023-24 (Sec 74(1) of CGST Act, 2017 read with concurrent provisions of APGST Act, 2017 and read with Section 20 of the IGST Act, 2017): Tax Demand of Rs. 2,84,97,628/- (IGST: Rs. 2,20,50,300/-, CGST: Rs. 32,23,664/-, SGST: Rs. 32,23,664/-) and an equivalent penalty of Rs. 2,84,97,628/- For FY 2024-25 (Sec 74A of CGST Act, 2017 read with concurrent provisions of APGST Act, 2017 and read with Section 20 of the IGST Act, 2017): Tax Demand of Rs. 7,12,832/- (IGST: Rs. 7,10,694/-, CGST: Rs. 1,069/-, SGST: Rs. 1,069/-) and an equivalent penalty of Rs. 7,12,832/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	22-06-2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged irregular availment and utilization of Input Tax Credit (ITC) amounting to Rs. 2,92,10,460/- accrued on Initial Public Offer (IPO) expenses for the period from December 2021 to March 2025, treating the same as an exempt supply transaction in securities under Section 17(3) of the CGST Act, 2017
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The total monetary impact confirmed in the order is Rs. 5,84,20,920/- (comprising a cumulative tax demand of Rs. 2,92,10,460/- and a cumulative penalty of Rs. 2,92,10,460/-) along with applicable interest The Company is evaluating the order and intends to file an appeal before the ADC Appeals, Central Tax, Guntur within the prescribed statutory timelines. There is no impact on the operational activities of the Company

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