SMT ENGINEERING LIMITED
(Formerly known as Adarsh Mercantile Limited)
Corporate Identity Number (CIN): L33120MP1992PLC080093
compliance@saimachinetools.com
www.smtel.in +91 9109197950
Reg.Off : Plot No. 23d 'Sector A' Sanwer Road Industrial Area,
Near Parle G Biscuit Factory, Indore 452015 (M.P.) India.

Date: November 13th, 2026

To
The Chief General Manager
Listing Operation
BSE Limited
20th Floor P. J. Towers
Dalal Street
Mumbai – 400 001.

Unit: SMT Engineering Limited (Scrip code: 538563)

Subject: Regulation 30 (read with Part A of Schedule III) and Regulation 33, 52 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Friday, November 13th, 2026, which commenced at 03.00 p.m. and concluded at 06.15 p.m., have considered the following businesses(s):

1. Considered and approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and half year ended on September 30th, 2026 in terms of regulation 33 of SEBI (LODR) Regulations, 2015; and to take on record the Limited Review Report thereon.

You are requested to take the above information on record.

For SMT Engineering Limited
(Formerly known as Adarsh Mercantile Limited)

Ajay Jaiswal

Ajay Jaiswal
Managing Director
DIN: 01754887

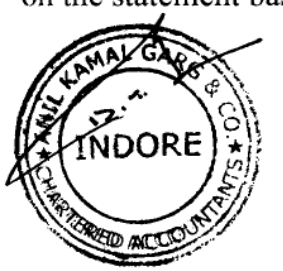
M/s. Anil Kamal Garg & Company
CHARTERED ACCOUNTANTS
"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

Independent Auditors' Limited Review Report on the Unaudited Standalone Quarterly and Year-to-date Financial Results of SMT Engineering Limited (Formerly Known as Adarsh Mercantile Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SMT ENGINEERING LIMITED
(Formerly Known as Adarsh Mercantile Limited)

[1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SMT ENGINEERING LIMITED (Formerly Known as Adarsh Mercantile Limited)** ('the Company') for the quarter ended 30th September, 2026 and year to date results for the period from 1st April 2026 to 30th September, 2026 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

[2] This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

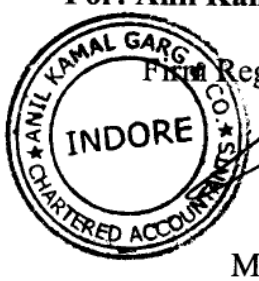


Contd... 2

[3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

[4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN:- 26078057UJRCBA6569

Place : Indore
Dated : November 13th, 2026

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)

CIN: L33120MP1992PLC080093
Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015
Email Id: compliance@saimachinetools.com, Website: www.smtel.in
Contact Details: +91 91091-97950

SMT Plastic Extrusion Machines www.extrusion.in

Standalone Statement of Unaudited Financial Results for the Quarter ended 30th September, 2026

(Rs. In Lakhs, except as stated otherwise)

S. No.	Particulars	Quarter ended 30th September, 2026	Quarter ended 30th June, 2026	Quarter ended 30th September, 2025	Six Month ended 30th September, 2026	Six month ended 30th September, 2025	Year ended 31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income from Operations**						
	i) Revenue from Operations	-	-	-	-	-	-
	ii) Other Income	112.53	90.03	41.41	202.56	80.82	190.15
	TOTAL INCOME (i+ii)	**112.53**	**90.03**	41.41	202.56	80.82	**190.15**
II	**Expenses**						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Changes in Inventories of Finished Goods & Work in Progress	-	-	-	-	-	-
	c) Employee Benefit Expenses	26.38	26.01	25.80	52.40	50.84	104.07
	d) Finance Cost	0.01	-	-	0.01	-	0.36
	e) Depreciation & Amortization Expenses	-	-	-	-	-	-
	f) Other Expenses	7.39	9.80	5.35	17.19	14.42	19.21
	TOTAL EXPENSES	33.78	35.81	31.15	69.60	65.26	123.64
III	**Profit before exceptional item & tax (I-II)**	78.75	54.22	10.26	132.96	15.56	66.51
IV	Exceptional items	-	-	-	-	-	-
V	**Profit before tax (III-IV)**	78.75	54.22	10.26	132.96	15.56	66.51
VI	**Tax Expenses**						
	i) Current Tax	19.82	13.64	-	33.46	-	16.74
	ii) Short/(Excess) Tax Provision for earlier years	3.82	-	-	3.82	-	-
	iii) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses (i+ii+iii)	23.64	13.64	-	37.28	-	16.74
VII	**Net Profit for Period (V-VI)**	55.11	40.58	10.26	95.68	15.56	49.77

(Rs. In Lakhs, except as stated otherwise)

S. No.	Particulars	Quarter ended 30th September, 2026	Quarter ended 30th June, 2026	Quarter ended 30th September, 2025	Six Month ended 30th September, 2026	Six month ended 30th September, 2025	Year ended 31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
VIII	**Other Comprehensive Income (net of tax)**						
	a) Items that will not be reclassified subsequently to Profit or Loss						
	i) Equity Instrument through OCI, net	-	-	-	-	-	-
	b) Impact of tax relating to items that will not be reclassified subsequently to profit or loss						
	i) Fair Value changes of investments, net	-	-	-	-	-	-
IX	**Total Comprehensive Income (net of tax)**	-	-		-	-	-
X	**Total Comprehensive Income for the period (VIII+IX)**	55.11	40.58	10.26	95.68	15.56	49.77
XI	**Details of Equity Share Capital**						
	Paid-up Equity Share Capital	**1,807.00**	**1,807.00**	**1,652.00**	1,807.00	**1,652.00**	**1,672.38**
	Face Value of Equity Share Capital	**10.00**	10.00	10.00	10.00	10.00	10.00
XII	**Earnings Per Equity Shares**						
	(a) Basic (in Rs.)	0.30	0.22	0.06	0.53	0.09	0.30
	(b) Diluted (in Rs.)	0.30	0.22	0.06	0.53	0.09	0.30

Notes

1 The above Standalone financial results for the Quarter ended 30th September, 2026 have been reviewed by the Audit Committee and taken on record by the Board of Directors of SMT Engineering Limited ("the Company") in its meeting held on November 13th, 2026.

2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter and Half Year ended on 30th September, 2026. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

3 The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

4 Previous year period figures have been regrouped/rearranged, wherever necessary (to make them comparable wih the current period figures).

By Order of the Board of Directors
For SMT Engineering Limited
(formerly known as Adarsh Mercantile Limited)

SMT ENGINEERING LIMITED

Indore, November 13th, 2026

Ajay Jaiswal
Managing Director & CFO
DIN: 01754887

SMT ENGINEERING LIMITED
(formerly known as Adarsh Mercantile Limited)
CIN: L33120MP1992PLC080093
Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015
Email Id: compliance@saimachinetools.com, Website: www.smtel.in
Contact Details: +91 91091-97950

SMT Plastic Extrusion Machines www.extrusion.in

Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

S. No.	Particulars	As at half year ended 30 September 2026 (Unaudited)	As at year ended 31 March 2026 (Audited)
	ASSETS		
1	**NON- CURRENT ASSETS**		
	a) Investment Property	-	-
	b) Financial Assets		
	i) Investments	2,744.60	2,744.60
	ii) Trade Receivables	-	-
	iii) Loans	-	-
	iv) Others	-	-
	c) Deferred Tax Assets (net)	-	-
	d) Other Non- Current Assets	-	-
	TOTAL NON-CURRENT ASSETS	**2,744.60**	**2,744.60**
2	**CURRENT ASSETS**		
	a) Inventories	-	-
	b) Financial Assets		
	i) Investments	-	-
	ii) Trade Receivables	-	-
	iii) Cash and Cash Equivalents	6.28	0.50
	iv) Loans	6,556.78	6,476.77
	v) Other Financial Assets	-	-
	c) Other Current Assets	9.44	13.08
	d) Current Tax Assets (Net)	-	2.28
	TOTAL CURRENT ASSETS	**6,572.50**	**6,492.63**
	TOTAL ASSETS	**9,317.10**	**9,237.23**
	EQUITY AND LIABILITIES		
1	**EQUITY**		
	a) Equity Share Capital	1,807.00	1,807.00
	b) Other Equity	7,484.25	7,388.56
	TOTAL EQUITY	**9,291.25**	**9,195.56**

2	**LIABILITIES**		
	NON CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	-	-
	iii) Other Financial Liabilities	-	-
	b) Provisions	-	-
	c) Deferred Tax Liabilities (Net)	-	-
	d) Other Non Current Liabilities	-	-
	TOTAL NON CURRENT LIABILITIES	-	-
	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	-	-
	iii) Other Financial Liabilities	10.12	38.85
	b) Other Current Liabilities	-	-
	c) Provisions	2.52	2.82
	d) Current Tax Liabilities (Net)	13.21	-
	TOTAL CURRENT LIABILITIES	**25.85**	**41.67**
	TOTAL EQUITY AND LIABILITIES	**9,317.10**	**9,237.23**

Notes :

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13th November, 2026

2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter and Half Year ended on 30th September, 2026. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

3 The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

4 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with the current year figures.

For and on behalf of Board of Director of
For SMT Engineering Limited

SMT ENGINEERING LIMITED

Indore, November 13th, 2026

Ajay Jaiswal
Managing Director & CFO
DIN : 01754887

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)

CIN: L33120MP1992PLC080093

Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015

Email Id: compliance@saimachinetools.com, Website: www.smtel.in

Contact Details: +91 91091-97950

(Rs. in lakhs)

STANDALONE CASH FLOW COMPARISON

S. No.	Particulars	Half year ended 30 September 2026 (Unaudited)	Year ended 31 March 2026 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax	132.97	66.51
	Adjustment for:	-	-
	Depreciation and Amortization Expenses	-	-
	Interest Income	(202.56)	(190.15)
	Interest on Lease Liabilities	-	-
	Finance Cost	0.01	-
	Operating profit before working capital changes	**(69.58)**	**(123.64)**
	Adjustment for changes in Working Capital:	-	-
	Trade Receivables, Loans and Advances and Other Assets	5.92	(4,222.84)
	Inventories	-	-
	Trade Payables, Other liabilities and Provisions	(95.82)	20.89
	Cash Generated from Operations	(159.48)	(4,325.59)
	Direct Taxes Paid (net of refunds)	(37.28)	(18.42)
	Net Cash Flows (Used in) Operating Activities	**(196.76)**	**(4,344.01)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment and Intangibles	-	-
	Sale / Disposals of Property, Plant and Equipment	-	-
	Movement in Other Financial Assets	-	-
	Interest Income	202.56	190.15
	Net Cash Flows (Used In) / From Investing Activities	**202.56**	**190.15**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Repayment of short term borrowings (Net)	-	-
	(Repayment) / Proceeds of Long-term Borrowings	-	(10.00)
	Issue/(Redemption) of Equity Share capital	-	155.00
	Security Premium on issue /(Redemption) of Equity Share Capital	-	3,328.21
	Payment of Lease Liabilities including Interest thereon	-	-
	Finance Costs	(0.01)	-
	Net Cash Flows From / (Used In) Financing Activities	**(0.01)**	**3,473.21**
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	**5.78**	**(680.66)**
	Opening Cash and Cash Equivalent	**0.50**	**681.16**
	Closing Cash and Cash Equivalent	**6.28**	**0.50**

For and on behalf of Board of Director of

For SMT Engineering Limited

Indore, November 13th, 2026

Ajay Jaiswal

Managing Director & CFO

DIN : 01754887

M/s. Anil Kamal Garg & Company
CHARTERED ACCOUNTANTS
"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

Independent Auditors' Limited Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of SMT Engineering Limited (Formerly Known as Adarsh Mercantile Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SMT ENGINEERING LIMITED
(Formerly Known as Adarsh Mercantile Limited)

[1] We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SMT ENGINEERING LIMITED (Formerly Known as Adarsh Mercantile Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

[2] This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

Contd.. 2

[3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

[4] The Statement includes the results of the following entities:

Parent Company:

SMT Engineering Limited
(Formerly known as 'Adarsh Mercantile Limited')

Subsidiary Entities:

1. **Sai Machine Tools Private Limited**
   [Wholly Owned Subsidiary w.e.f. 26th March, 2025]

2. **Chemerix Life Science Private Limited**
   [Wholly Owned Step-down Subsidiary w.e.f. 26th March, 2025]

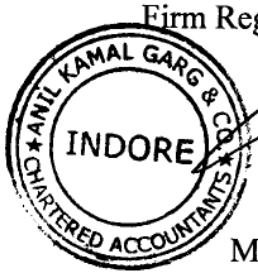
ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

Contd.. 3

[5] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

Place : Indore
Dated : November 13th, 2026



(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN :- 26078057DHRSBB9156

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)

CIN: L33120MP1992PLC080093
Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015
Email Id: compliance@saimachinetools.com, Website: www.smtel.in
Contact Details: +91 91091-97950

SMT Plastic Extrusion Machines www.extrusion.in

Consolidated Statement of Unaudited Financial Results For The Quarter Ended 30th September, 2026

(Rs. In Lakhs, except as stated otherwise)

S. No.	Particulars	Quarter ended 30th September, 2026	Quarter ended 30th June, 2026	Quarter ended 30th September, 2025	Six Month ended 30th September, 2026	Six month ended 30th September, 2025	Year ended 31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
	i) Revenue from Operations	3,478.37	3,093.16	3,412.67	6,571.53	6,125.63	16,223.85
	ii) Other Income	26.00	32.30	4.71	58.30	16.07	48.93
	TOTAL INCOME (i+ii)	**3,504.37**	**3,125.46**	**3,417.38**	**6,629.83**	**6,141.70**	**16,272.78**
II	**Expenses**						
	a) Cost of Material Consumed	2,953.02	2,440.32	2,355.55	5,393.34	4,486.57	11,329.91
	b) Changes in Inventories of Finished Goods & Work in Progress	(1,159.35)	(564.78)	(570.61)	(1,724.13)	(931.46)	(1,950.84)
	c) Employee Benefit Expenses	385.63	352.00	332.61	737.63	612.12	1,424.33
	d) Finance Cost	179.22	165.07	85.62	344.29	153.08	435.69
	e) Depreciation & Amortization Expenses	46.51	40.72	22.56	87.23	44.03	101.62
	f) Other Expenses	256.29	197.45	333.25	453.74	606.47	1,370.77
	TOTAL EXPENSES	**2,661.32**	**2,630.78**	**2,558.98**	**5,292.10**	**4,970.81**	**12,711.48**
III	**Profit before exceptional item & tax (I-II)**	**843.05**	**494.68**	**858.40**	**1,337.73**	**1,170.89**	**3,561.30**
IV	Exceptional items	**0.45**		-	0.45	-	-
V	**Profit before tax (III+IV)**	**842.60**	**494.68**	**858.40**	**1,337.28**	**1,170.89**	**3,561.30**
VI	**Tax Expenses**						
	i) Current Tax	**241.32**	124.50	221.00	365.82	297.00	966.74
	ii) Short/(Excess) Tax Provision for earlier years	**0.99**	-	-	0.99	-	93.58
	iii) Deferred Tax	**14.47**	(10.49)	2.06	3.98	3.60	192.96
	Total Tax Expenses (i+ii+iii)	**256.78**	**114.01**	**223.06**	**370.79**	**300.60**	**1,253.28**
VII	**Net Profit for the Period (V-VI)**	**585.82**	**380.67**	**635.34**	**966.49**	**870.29**	**2,308.02**

(Rs. In Lakhs, except as stated otherwise)

S. No.	Particulars	Quarter ended 30th September, 2026	Quarter ended 30th June, 2026	Quarter ended 30th September, 2025	Six Month ended 30th September, 2026	Six month ended 30th September, 2025	Year ended 31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
VIII	**Other Comprehensive Income (net of tax)**						
	a) Items that will not be reclassified subsequently to Profit or Loss						
	i) Equity Instrument through OCI, net	-	-	-	-	-	-
	ii) Remeasurement of Defined Benefit Plan, net	(6.60)	(6.60)	-	(13.20)	-	(26.40)
	b) Impact of tax relating to items that will not be reclassified subsequently to profit or loss						
	i) Fair Value changes of investments, net	-	-	-	-	-	-
	ii) Remeasurement of Defined Benefit Plan, net	1.66	1.66	-	3.32	-	6.64
IX	**Total Comprehensive Income (net of tax)**	(4.94)	(4.94)	-	(9.88)	-	(19.76)
X	**Total Comprehensive Income for the period (VIII+IX)**	580.88	375.73	635.34	956.61	870.29	2,288.26
XI	**Details of Equity Share Capital**						
	Paid-up Equity Share Capital	1,807.00	1,807.00	1,652.00	1,807.00	1,652.00	1,672.38
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
XII	**Earnings Per Equity Shares**						
	(a) Basic (in Rs.)	3.24	2.11	3.85	5.35	5.27	13.80
	(b) Diluted (in Rs.)	3.22	2.11	3.85	5.35	5.27	13.80

Notes:

1 The above Consolidated financial results for the Quarter ended 30th September, 2026 have been reviewed by the Audit Committee and taken on record by the Board of Directors of SMT Engineering Limited ("the Group") in its meeting held on .

2 The Statutory Auditors of the SMT Engineering Limited have carried out a Limited Review of the Consolidated financial results for the Quarter ended on 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Group.

3 The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

4 The Statement includes the results of the following group entities namely:
a. Sai Machine Tools Private Limited- Wholly Owned Subsidiary
b. Chemerix Lifesciences Private Limited- Step Down Subsidiary

5 Previous year period figures have been regrouped/rearranged, wherever necessary (to make them comparable wih the current period figures).

By Order of the Board of Directors
For SMT Engineering Limited
(Formerly known as Adarsh Mercantile Limited)

Indore, November 13th, 2026

Ajay Jaiswal
Managing Director & CFO
DIN: 01754887

OK

SMT ENGINEERING LIMITED
(formerly known as Adarsh Mercantile Limited)
CIN: L33120MP1992PLC080093
Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015
Email Id: compliance@saimachinetools.com, Website: www.smtel.in
Contact Details: +91 91091-97950

SMT Plastic Extrusion Machines www.extrusion.in

Conslidated Statement of Assets and Liabilities

(Rs. in lakhs)

S. No.	Particulars	As at half year ended 30 September 2026 (Unaudited)	As at year ended 31 March 2026 (Audited)
	ASSETS		
1	**NON- CURRENT ASSETS**		
	a) Property, Plant & Equipment	2,770.45	2,336.95
	b) Capital Work-in-Progress	5,576.78	2,128.09
	c) Right-of-Use Assets	859.41	864.30
	d) Intangible Assets Other than Goodwill	26.52	33.39
	e) Goodwill	6.76	6.76
	f) Financial Assets		-
	i) Investments	302.47	302.47
	ii) Loans		-
	iii) Others	1,366.89	2,004.31
	g) Deferred Tax Assets/(Liabilities) (Net)	13.81	-
	TOTAL NON-CURRENT ASSETS	**10,923.09**	**7,676.27**
2	**CURRENT ASSETS**		
	a) Inventories	12,426.90	10,702.76
	b) Financial Assets		-
	i) Trade Receivables	2,339.80	3,403.85
	ii) Cash and Cash Equivalents	65.70	127.42
	iii) Bank Balance other than cash and cash equivalents	981.55	995.57
	c) Other Current Assets	8,468.69	3,772.51
	d) Current Tax Assets (Net)	0.92	
	TOTAL CURRENT ASSETS	**24,283.56**	**19,002.11**
	TOTAL ASSETS	**35,206.65**	**26,678.38**
	EQUITY AND LIABILITIES		
1	**EQUITY**		
	a) Equity Share Capital	1,807.00	1,807.00
	b) Other Equity	11,224.14	10,247.27
	TOTAL EQUITY	**13,031.14**	**12,054.27**

2	**LIABILITIES**		
	NON CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	6,171.95	3,678.51
	ii) Lease Liabilities	103.35	103.39
	b) Provisions	100.85	77.12
	c) Deferred Tax Liabilities (net)	235.66	230.59
	TOTAL NON CURRENT LIABILITIES	**6,611.81**	**4,089.61**
	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	4,897.08	4,427.38
	ii) Lease Liabilities	0.08	0.07
	iii) Trade Payables	2,922.81	2,510.20
	iv) Other Financial Liabilities	7,223.09	2,322.61
	b) Other Current Liabilities	30.85	225.66
	c) Provisions	144.23	153.83
	d) Current Tax Liabilities (Net)	345.56	894.75
	TOTAL CURRENT LIABILITIES	**15,563.70**	**10,534.50**
	TOTAL EQUITY AND LIABILITIES	**35,206.65**	**26,678.38**

Notes :

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13th November, 2026

2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter and Half Year ended on 30th September, 2026. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

3 The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

4 The Company is primarily engaged in business of manufacturing of machineries which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."

5 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with the current year figures.

For and on behalf of Board of Director of
For SMT Engineering Limited

SMT ENGINEERING LIMITED

Indore, November 13th, 2026

Ajay Jaiswal
Managing Director & CFO
DIN : 01754887

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)

CIN: L33120MP1992PLC080093

Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015

Email Id: compliance@saimachinetools.com, Website: www.smtel.in

Contact Details: +91 91091-97950

(Rs. in lakhs)

CONSOLIDATED CASH FLOW COMPARISON

S. No.	Particulars	Half year ended 30 September 2026 (Unaudited)	Year ended 31 March 2026 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax	1,337.27	3,561.30
	Adjustment for:		-
	Depreciation and Amortization Expenses	87.23	101.62
	Interest Income	(45.02)	(33.43)
	Interest on Lease Liabilities	2.36	9.97
	Finance Cost	341.93	425.72
	Net Loss / (Gain) on disposal of Property, Plant and Equipment		-
	(Profit) / Loss on sale of Investment		-
	Remeasurement of defined benefit plan	(13.20)	(26.40)
	Operating profit before working capital changes	**1,710.58**	**4,038.78**
	Adjustment for changes in Working Capital:		-
	Trade Receivables, Loans and Advances and Other Assets	(2,974.45)	(4,773.88)
	Inventories	(1,724.13)	(3,982.30)
	Trade Payables, Other liabilities and Provisions	5,132.40	414.12
	Cash Generated from Operations	**2,144.40**	**(4,303.28)**
	Direct Taxes Paid (net of refunds)	(926.31)	(521.38)
	Net Cash Flows (Used in) Operating Activities	**1,218.09**	**(4,824.66)**
			-
B	**CASH FLOW FROM INVESTING ACTIVITIES**		-
	Sale / (Purchase) of Investments		(299.00)
	Sale / (Purchase) of Property, Plant and Equipment	(3,962.56)	(3,351.75)
	Investment in fixed deposit (net)	14.02	
	Interest Income	45.02	33.43
	Net Cash Flows (Used In) / From Investing Activities	**(3,903.51)**	**(3,617.32)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds from Issuance of Shares		3,483.20
	(Repayment) / Proceeds of Long-term Borrowings	2,493.44	2,136.97
	(Repayment) / Proceeds from Short term Borrowings	469.70	879.06
	Payment of Lease Liabilities	4.86	(14.92)
	Interest on Lease Liabilities	(2.36)	(425.72)
	Finance Cost	(341.93)	
	Net Cash Flows From / (Used In) Financing Activities	**2,623.71**	**6,058.59**
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	**(61.72)**	**(2,383.39)**
	Opening Cash and Cash Equivalent	**127.42**	**2,510.81**
	Closing Cash and Cash Equivalent	**65.70**	**127.42**

For and on behalf of Board of Director of
For SMT Engineering Limited

Indore, November 13th, 2026

Ajay Jaiswal
Managing Director & CFO
DIN : 01754887