VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Date: 14th November, 2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 530459

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33 (3) & REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('Listing Regulations')

Dear Sir / Madam,

The Board Meeting of the Company was held on 14th November, 2026. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2026.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2026.
2. Limited Review Report for the quarter and half year ended 30th September, 2026.
3. Statement of Assets and Liabilities as on 30th September, 2026.
4. Cash Flow Statement as on 30th September, 2026.

The information and papers are being filed pursuant to Regulation 33 (3) and Regulation 30 of the Listing Regulations.

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3.45 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,

FOR VALSON INDUSTRIES LIMITED

PRITESH SHAH
COMPLIANCE OFFICER

VALSON INDUSTRIES LIMITED VALSON MUMBAI

Encl: As Above

VALSON INDUSTRIES LTD.

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Statement of Unaudited Financial Results for the Quarter and Half-Year Ended 30/09/2026

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited) /	(Unaudited) /	(Unaudited) /	(Unaudited) /	(Unaudited) /	(Audited)
1. Revenue from Operations						
(a) Net Sales / Income from Operations	3125.04	2858.48	2731.61	5983.52	5562.11	11164.81
(b) Other Operating Income	15.12	17.44	12.68	32.56	23.94	43.97
(c) Other Income	31.23	13.73	10.43	44.96	16.01	42.73
Total Income	3171.39	2889.65	2754.72	6061.04	5602.06	11251.51
2. Expenses						
(a) Cost of Materials Consumed	1910.94	1671.91	1622.12	3582.85	3145.98	6572.06
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57.25)	129.23	(22.58)	71.98	167.00	(68.13)
(d) Employee benefits expense	357.46	312.92	333.90	670.38	632.52	1374.64
(e) Finance Costs	30.42	29.23	27.03	59.65	54.43	111.97
(f) Depreciation and amortisation expense	60.25	59.17	62.34	119.42	125.83	253.79
(g) Power Cost	383.77	322.37	322.53	706.14	639.72	1293.38
(h) Other expenses	484.52	363.55	410.14	848.08	828.31	1675.19
Total Expenses	3170.11	2888.38	2755.48	6058.50	5593.79	11212.90
3. Profit / (Loss) from operations before exceptional items	1.28	1.27	(0.76)	2.54	8.27	38.61
4. Exceptional Items	-		-	-	-	
5. Profit / (Loss) before tax	1.28	1.27	(0.76)	2.54	8.27	38.61
6. Tax Expense (Current/Deferred)						
Tax (expense)/reversal of prior years	4.70	0.00	0.00	4.70		
- Current Tax	-	-	-	-	-	-
- Deferred Tax	(2.94)	(5.65)	(1.61)	(8.60)	(1.73)	(9.79)
7. Net Profit / (Loss) after tax	(0.48)	6.92	0.85	6.44	10.00	48.40
8.Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit Liability	2.19	2.19	5.20	4.38	10.40	8.78
- Income Tax on Remeasurement of defined benefit	(0.55)	(0.55)	(1.31)	(1.10)	(2.62)	(2.21)
Other Comprehensive Income (Net of Tax)	1.64	1.64	3.89	3.28	7.79	6.57
9. Total Comprehensive Income	1.16	8.56	4.74	9.72	17.79	54.97
10. Paid-up equity share capital (Equity Share of Rs. 10/-	766.08	766.08	766.08	766.08	766.08	766.08
11. Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year						2,056.31
12.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):						
(a) Basic	(0.01)	0.09	0.01	0.08	0.13	0.63
(b) Diluted	(0.01)	0.09	0.01	0.08	0.13	0.63
(Refer Notes Below)						

VALSON INDUSTRIES LIMITED VALSON MUMBAI

BASTAWALA AND ASSOCIATES M. No. 118354 MUMBAI Chartered Accountants

CORPORATE OFFICE : 28, Bldg. No. 6, Mittal Industrial Estate, Sir M. V. Road, Andheri (E.), Mumbai - 400 059. India
✆ 91-022-40661000 ● E-Mail : mail@valsonindia.com ● Website : www.valsonindia.com

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AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Notes:

1. The above Unaudited Financial Results for the quarter and half year ended 30th September 2026, as reviewed and recommended by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 14th November 2026. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

2. As the Company's business activity falls within a single business segment viz. 'Yarns' and the sales substantially being in the domestic market, the financial statements are reflective of the information required by Indian Accounting Standard 108 "Operating Segments", notified under the Companies (Indian Accounting Standard) Rules, 2015.

3. The figures for the previous periods has been re-grouped and rearranged wherever considered necessary.

For Valson Industries Ltd.

Varun Suresh Mutreja
Whole time Director & CFO

Place: Mumbai
Date: 14th November, 2026

VALSON INDUSTRIES LIMITED * VALSON * MUMBAI *

BASTAWALA AND ASSOCIATES * M. No. 118334 MUMBAI *

CORPORATE OFFICE : 28, Bldg. No. 6, Mittal Industrial Estate, Sir M. V. Road, Andheri (E.), Mumbai - 400 059. India
✆ 91-022-40661000 ● E-Mail : mail@valsonindia.com ● Website : www.valsonindia.com

Independent Auditor's Limited Review Report on Unaudited Financial Results of Valson Industries Limited for the quarter and half year ended 30th September, 2026 pursuant to Regulation 33 and Regulation 52 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To,

The Board of Directors,
Valson Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **VALSON INDUSTRIES LIMITED** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bastawala And Associates
Chartered Accountants
FRN: 121789W



Harsh Parekh
Partner
M.No: 148354
UDIN: 26148354SXVCWA2330

Place: Mumbai
Date: November 14, 2026

Valson Industries Limited

Statement of Assets and Liabilities as at September 30, 2026

(Rs. in Lakhs)

Particulars	Note No.	As at Sept 30, 2026	As at March 31, 2026
ASSETS			
1 Non Current Assets			
a Property ,Plant and Equipment	3	2,502.25	2,527.05
b Capital work-in-progress	3	88.20	34.18
b Other Intangible Assets	3	22.29	25.05
c Intangible Assets - under development	3	-	-
d **Financial Assets**			
(i) Other Financial Assets			
Deposit	5(i)	55.98	55.98
e Other Non Current Assets	6(i)	7.03	31.77
Total Non Current Assets (A)		2,675.75	2,674.03
2 Current Assets			
a Inventories	7	1,558.95	1,524.05
b Financial Assets			
(i) Trade Receivable	8	1,134.55	736.11
(ii) Cash and cash equivalents	9	2.26	53.51
(iii) Bank balances other than (ii) above	10	36.19	35.69
(iv) Loans	4	41.44	39.96
(v) Other Financial Assets	5(ii)	96.56	91.70
c Other Current Assets	6(ii)	345.91	287.20
Total Current Assets (B)		3,215.86	2,768.22
Total Assets (A)+(B)		5,891.61	5,442.25
EQUITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	11	766.08	766.08
b Other Equity	12	2,066.01	2,056.31
Total Equity (A)		2,832.09	2,822.39
Liabilities			
2 Non-Current Liabilities			
a Financial Liabilities			
(i) Borrowings	13 (i)	742.29	587.53
b Provisions	14 (i)	91.05	94.81
c Deferred Tax Liabilities (net)	15	203.58	211.07
Total Non Current Liabilities (A)		1,036.92	893.41
2 Current Liabilities			
a Financial liabilities			
(i) Borrowings	13 (ii)	881.03	814.48
(ii) Trade Payables	16		
a) Total Outstanding dues of Micro & Small Enterprises		168.42	108.60
b) Total Outstanding dues other than Micro & Small Enterprises		527.25	451.99
(iii) Other Financial Liabilities	17	256.86	234.98
b Provisions	14 (ii)	18.67	18.67
c Other Current Liabilities	18	170.36	97.72
Total Current Liabilities (B)		2,022.60	1,726.45
Total Equity and Liabilities (A)+(B)		5,891.61	5,442.25

For Valson Industries Ltd.

Varun Suresh Mutreja
Whole time Director & CFO

VALSON INDUSTRIES LTD. VALSON MUMBAI

BASTAWALA AND ASSOCIATES M. No. 118354 MUMBAI Chartered Accountants

Valson Industries Limited

Cash Flow Statement for the half year ended September 30, 2026

(Rs. In Lakhs)

Particulars		For the half year ended Sept 30, 2026	For the year ended March 31, 2026
Cash Flow From Operating Activities:			
Profit / (Loss) Before Tax		2.54	38.61
Adjustment			
Interest received		(15.06)	(16.18)
Depreciation		119.42	253.79
Short / Excess earlier year		(4.70)	
Loss/(Profit) on sale of Fixed Assets		(18.53)	(0.73)
Interest Paid		59.65	111.97
Working Capital Adjustments			
(Increase)/Decrease in current Assets		(462.00)	264.74
Increase/(Decrease) in current liabilities		233.98	(275.45)
Increase/(Decrease) in Non current liabilities		(3.76)	6.49
(Increase)/Decrease in Inventories		(34.91)	(201.72)
Cash from Operating Activities		(123.36)	181.51
Less: Taxes paid		-	-
Net Cash generated/(used) from Operating Activities	A	(123.36)	181.51
Cash Flow From Investing Activities:			
Capital Expenditure on Fixed Assets		(156.11)	(113.49)
Capital Expenditure - WIP			
Sales Proceeds of Fixed Assets		28.74	22.61
Non Current Loan And Advances		24.75	(29.64)
Current Loan And Advances		(1.48)	6.06
Fixed Deposits with Banks		(0.50)	(0.81)
Interest Income		15.06	16.18
Net Cash generated/(used) from Investing Activities	B	(89.54)	(99.09)
Cash Flow From Financing Activities:			
Loan Accepted		183.35	301.70
Loan Repaid		(17.35)	(336.35)
Net Increase/ (decrease) of long term borrowing		(11.24)	(91.27)
Net Increase/ (decrease) of short term borrowing		66.54	104.60
Finance Cost		(59.65)	(111.97)
Net Cash generated/(used) from Financing Activities	C	161.65	(133.29)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(51.25)	(50.87)
Add: Cash & Cash Equivalents (Opening)		53.51	104.38
Cash and Cash Equivalents (Closing)		2.26	53.51
Cash and cash Equivalents includes:			
Cash on hand		1.26	0.68
Bank Balances		1.00	52.83
		2.26	53.51

For Valson Industries Ltd.

Varun Suresh Mutreja
Whole time Director & CFO

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