

30th September, 2026

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Sub: **Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Summary of the Proceedings of the 37th Annual General Meeting of the Members of Balu Forge Industries Limited (“the Company”), held on Wednesday, 30th September, 2026.**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide the proceedings of the 37th Annual General Meeting of the Members of Balu Forge Industries Limited held on Wednesday, 30th September, 2026 at 12:30 P.M. (IST) through two-way Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM') in accordance with the applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The voting results, along with the Scrutinizer's Report, will be submitted separately in terms of Regulation 44(3) of the SEBI Listing Regulations. The proceedings of the AGM are also available on the Company's website at <https://baluindustries.com/shareholder-information>

Kindly take the same on record.

For Balu Forge Industries Limited

JASPAL SINGH Digitally signed by JASPAL
CHANDOCK SINGH CHANDOCK
Date: 2026.09.30 13:48:35
+05'30'

Jaspalsingh Chandock
Managing Director
DIN 00813218

Enclosure: as above



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 **E:** sales@baluindustries.com / compliance@baluindustries.com **W:** www.baluindustries.com

SUMMARY OF PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY IN BRIEF

The 37th Annual General Meeting ('AGM') of the Members of Balu Forge Industries Limited ("the Company") was held on Wednesday, 30th September, 2026 at 12:30 P.M. (IST) through Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM').

- The meeting commenced at 12:30 P.M. (IST).
- Mr. Jaikaran Chandock, Whole-Time Director of the Company presided over the Meeting and welcomed the members;
- The requisite quorum being present, the Chairman called the meeting to order;
- Directors, Key Managerial Personnel, the Statutory Auditors, the Secretarial Auditor, the Internal Auditors and the Scrutinizer present at the meeting were introduced to the Members and all the Director attended the meeting and therefore no leave of absence was granted;
- The Members were briefed on the general instructions for attending the meeting through VC/ OAVM and were informed that the statutory registers and other documents referred to in the Notice were available for electronic inspection;
- Mr. Jaikaran Chandock, Whole-Time Director, addressed the Members on the performance, progress and future outlook of the Company;
- With the consent of the Members, the Notice convening the AGM was taken as read. The Members were informed that the Statutory Auditors' Report and the Secretarial Audit Report for the financial year ended 31st March, 2026 did not contain any qualification, observation or adverse remark and were therefore not required to be read;
- The following items of business, set out in the Notice and put to vote through remote e-voting and e-voting at the AGM, were taken up:
 1. Adoption of
 - a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon; and



- b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Auditors thereon (Ordinary Resolution);
 2. Declaration of a Final Dividend at the rate of 1.5% i.e. Rs. 0.15 per equity share of Rs. 10/- each fully paid-up for the Financial Year ended 31st March 2026 (Ordinary Resolution);
 3. Re-appointment of Mr. Trimaan Jaspalsingh Chandock (DIN: 02853445), who retires by rotation as a director and being eligible, offers himself for re-appointment (Ordinary Resolution); and
 4. Ratification of the payment of remuneration to the Cost Auditors for the Financial Year 2026-27 (Ordinary Resolution).
- Further in response to the queries raised by the members, the Members were informed that a comprehensive set of Frequently Asked Questions has been released along with the earnings announcement, and encouraged to kindly refer to the same for additional information and clarity;
 - The Members were informed about the e-voting process and consolidated report on total votes cast in favour and against will be submitted by the Scrutinizer within two working days and the same would be forthwith declared by the Company by notifying to the Stock Exchanges and publishing it on its website at www.baluindustries.com;
 - Furthermore, the Members were informed that the e-voting facility would be available for 15 minutes after the closure of the meeting;
 - Mr. Jaikaran Chandock, Whole-Time Director, proposed the vote of thanks;
 - The meeting was concluded at 1:00 P.M. (IST). The e-voting facility remained open for 15 minutes thereafter.

Request you to take the above on record and oblige.

Thanking you,

For Balu Forge Industries Limited

JASPAL SINGH
CHANDOCK

Digitally signed by JASPAL
SINGH CHANDOCK
Date: 2026.09.30 13:49:04 +05'30'

Jaspalsingh Chandock
Managing Director
DIN 00813218



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com