

Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

T +91 (0)194 248 3775 W www.jkb.bank.in
F +91 (0)194 248 1928 E board.sectt@jkbmail.com



Board Secretariat

Ref:-JKB/BS/F3652/2026/065
Date: 04th July, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532209

SUB:- APPOINTMENT OF MR. RAKESH MAGOTRA AS CHIEF COMPLIANCE OFFICER (CCO)/GROUP COMPLIANCE OFFICER (GCO) OF THE BANK IN PLACE OF MR. PEER MASOOD AHMAD

Dear Sir's,

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Bank have in their meeting held today i.e. July 04, 2026 appointed Mr. Rakesh Magotra as Chief Compliance Officer (CCO)/Group Compliance Officer (GCO) of the Bank for a period of three (3) years in place of Mr. Peer Masood Ahmad.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith.

The meeting of the Board commenced at 11:00 A.M. and concluded at 05:20 P.M.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Board Secretariat



Details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

Name	Mr. Rakesh Magotra	Mr. Peer Masood Ahmad
Reasons for change	Appointment	Cessation
Date of Appointment/Cessation	July 04, 2026	July 04, 2026
Term of appointment	Three (03) Years	NA
Brief Profile	<p>Shri Rakesh Magotra is a seasoned banking professional with over 30 years of experience across retail banking, credit, strategy, operations, governance and business transformation. He has been appointed as the Group Compliance Officer (GCO) of J&K Bank, reflecting the Bank's commitment to strengthening its compliance framework and governance standards.</p> <p>Prior to this role, he served as General Manager & Head of Retail Banking Division, leading Retail Assets, Agriculture, MSME, Government Sponsored Schemes and Liability Management. An alumnus of National Institute of Technology (NIT), Jaipur and Indian Institute of Management (IIM), Amritsar, where he was awarded the Director's Medal, he is currently pursuing a Ph.D. in Economics at IIM Jammu.</p> <p>Since joining J&K Bank as a Probationary Officer in 1996, Shri Magotra has held several key leadership positions, including Zonal Head, Delhi Zone, Advisor to the Chairman, Head of Financial Inclusion and Head of Supervision & Control. He has led several strategic initiatives in MSME financing, financial inclusion, startup financing and institutional partnerships, and is a regular speaker at industry and academic forums on banking and governance.</p>	NA
Disclosure of relationship between Directors inter-se	NA	NA
Confirmation on the debarment of person appointed as director	NA	NA