

May 22, 2026

The Secretary
BSE Limited
P.J. Towers, 25th floor
Dalal Street
Mumbai-400001

Scrip Code: 500830

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G
Bandra - Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL
Series: EQ

Dear Sir(s),

Sub: Email Communication to shareholders on tax provisions on Dividend Payment.

This is to inform you that post declaration of Second Interim Dividend for Financial Year 2025-26, by the Board of Directors of the Company at its meeting held on May 22, 2026, the Company has sent the enclosed email communication to its shareholders, whose email addresses are registered with the Company / Depositories. The said email communication pertains to tax provisions related to dividend payment.

Kindly take the same on record.

Yours Sincerely,
For Colgate-Palmolive (India) Limited

Jaikishan Shah
Company Secretary and Compliance Officer
Membership No: A34948

Encl: a/a



COLGATE-PALMOLIVE (INDIA) LIMITED

Regd. Off: Colgate Research Centre, Main Street,
Hiranandani Gardens, Powai, Mumbai 400 076.

CIN: L24200MH1937PLC002700

Tel: +91 22 6709 5050;

Email Id: investors_grievance@colpal.com

Website: www.colgatepalmolive.co.in

Date: May 22, 2026.

Dear Shareholder,

We are pleased to inform you that the Board of Directors at its Meeting held today, i.e. May 22, 2026 has declared the Second Interim Dividend of Rs. 24/- (Rupees Twenty Four Only) per equity share of Re.1/- each for the Financial Year 2025-26 which will be paid on and from June 17, 2026 to those shareholders whose names appear in the Register of Members of the Company as on the Record date i.e. June 1, 2026.

As you are aware that as per the Income-tax Act, 2025, dividends paid or distributed by a Company are taxable in the hands of the Shareholders. Therefore, the Company shall be required to deduct tax at source (TDS) at the time of making the payment in the following manner:

For Resident Shareholders, taxes shall be deducted at source under Section 393(1) [Table: S.No.7] of the Income Tax Act, 2025 at 10% on the amount of dividend, if you have provided Permanent Account Number (PAN). As per the provisions of the Income Tax Act, 2025, in case where no PAN is provided or PAN is not linked with Aadhaar, then the tax shall be deducted at source at 20%. However, no tax shall be deducted with respect to the dividend payable to a resident individual if the said Second Interim Dividend does not exceed Rs. 10,000 and to the certain categories of shareholders as specified in Section 393(4) [Table: S.No.10] of the Income-tax Act, 2025. In cases where the shareholder provides Form 121 (applicable to resident individuals/including individuals whose age is 60 years or more) and provided that all the required eligibility conditions are met, no tax will be deducted at source.

For Foreign Portfolio Investor (FPI) and Foreign Institutional Investors (FIIs) category and other Non-resident Shareholders, taxes are required to be deducted in accordance with the provisions of Section 393(2) [Table Sl. No 17] read with section 207(1) [Table Sl. No. 1] of the Income tax Act, 2025, at the rates in force. Accordingly, as per the relevant provisions of section 207 of the Income tax Act, 2025, the tax shall be deducted at the rate of 20% on the amount of dividend payable to them.

However, as per Section 159 of the Income tax Act, 2025, a non-resident shareholder (**including FPI/FII category shareholders**) has an option to be governed by the provisions of the Double Tax Avoidance Agreement (tax treaty) between India and the country of tax residence of the shareholder if, the same is more beneficial to them. For this purpose, i.e., to avail a lower rate of deduction of tax at source under an applicable tax treaty, such non-resident shareholder is required to provide the following:

- Self-attested copy of the PAN allotted by the Indian Income Tax authorities;
- Self-Attested copy of the Tax Residency Certificate (TRC) applicable for the period April 2026 to March 2027 obtained from the tax authorities of the country of which the shareholder is a resident and intending to claim benefit under the tax treaty between India and its country of residence. In case, the TRC is furnished

in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided;

- Form 41 for TY 2026-27 furnished electronically on the e-filing portal of the shareholder.
- Self-declaration (attached herewith) by the non-resident shareholder as to:
 1. Eligibility to claim tax treaty benefits based on the tax residential status of the shareholder, including having regard to the Principal Purpose Test (if any), introduced in the applicable tax treaty with India;
 2. No Permanent Establishment / fixed base in India in accordance with the applicable tax treaty;
 3. Shareholder being the beneficial owner of the dividend income to be received on the equity shares.
- In case of shareholders being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

Kindly note that the aforementioned documents are required to be submitted to our Registrars & Transfer Agents, **MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)** at the dedicated link mentioned below <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> on or before **June 1, 2026- 05:00 PM IST** in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate.

The Second Interim Dividend will be paid after deduction of tax at source as determined on the basis of the aforementioned documents provided by the respective shareholders as applicable to them and being found to be satisfactory.

Tax once deducted will not be refunded or adjusted against future payment. Decision of Company on applicable TDS rate based on its review of documents will be final. Further, shareholders will be allowed only once to submit their documents.

The rate at which taxes are to be deducted at source based on the category of shareholders are mentioned hereunder:

Shareholder Category	Rate of TDS
Resident Shareholders	
Shareholders providing Form 121	Nil
If total Dividend paid during TY 2026-27 is up to Rs. 10,000	Nil
If total Dividend paid during TY 2026-27 exceeds Rs. 10,000	- 10% in case where PAN is provided / available -20%, in other cases where PAN is not provided / not available/PAN is not linked to Aadhaar *
Non - resident shareholders	
FII/FPI Shareholders	20% or lower rate as mentioned in tax treaty, if the applicable details / documents are satisfactorily provided as aforementioned
Other Non-resident Shareholders (not having permanent establishment in India)	
All the above referred tax rates for non-resident shareholders shall be duly enhanced by the applicable surcharge and cess, if tax is deducted under Income-tax Act, 2025.	

*As per section 262(6) of the Income Tax Act, 2025, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except persons exempted as per Notification No. 37/2017 dated May 11, 2017. In case of failure to comply with this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the Income Tax Act, 2025.

Kindly note that no communication on the tax determination/deduction in respect of the said dividends shall be entertained post **June 1, 2026, 05:00 PM IST**. It may be further noted that in case the tax on said dividends is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund from the Income Tax Department, if eligible.

All communications/ queries in this respect should be addressed and sent to our **RTA - MUFG Intime India Private Limited** at its email address colgatepalmolivedivtax@in.mpms.mufig.com or by logging into SWAYAM Portal: <https://swayam.in.mpms.mufig.com/>

FAQ's on dividend is available at [FREQUENTLY ASKED QUESTIONS - TAX ON DIVIDENDS](#).

UPDATION OF BANK ACCOUNT DETAILS:

You are kindly requested to note that SEBI vide its Circulars bearing reference no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023, and recent Circular bearing reference no. SEBI/HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026 has mandated that dividend payments shall be made only through electronic mode with effect from April 1, 2024.

Accordingly, please note that no dividend shall be paid in case any of your personal details such as PAN, KYC details, contact details, Bank A/c details and Specimen signature for the corresponding folio numbers are not updated. Hence you are kindly requested to update the same with the Company / RTA (in case you are holding shares in a physical mode) or with a Depository Participant (in case you are holding shares in electronic form) at the earliest to ensure that the said dividend is credited in your bank account. Further, you are requested to furnish/update your Nomination details as well.

[Click here](#) for Declaration about Category - Annexure 2

[Click here](#) Form 121

[Click here](#) for Self-Declaration for availment of treaty benefits

Disclaimer: This Communication is not to be treated as advice from the Company or its affiliates or MUFG Intime India Private Limited (Formerly Link Intime India Private Limited).

Shareholders should obtain tax advice related to their tax matters from a tax professional.

We request your cooperation in this regard.

For **Colgate-Palmolive (India) Limited**

Sd/-

Jaikishan Shah

Company Secretary & Compliance Officer

Membership No - A34948