



## MISH DESIGNS LIMITED

Reg. Office Address :Gala No. 4 Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai - 400010.  
CIN : L74999MH2017PLC302175  
Tel.: 022 23719478 Email : info@mishindia.com webside : www.mishindia.com

May 27, 2026

To,  
**Listing Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code- 544015**

**Sub: Outcome of Board Meeting held on Wednesday, May 27, 2026.**

**Dear Sir / Madam,**

In continuation of our letter dated May 20, 2026, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, May 27, 2026, inter alia considered and approved the Audited Financial Results set out in compliance with Accounting Standards (AS) for the half year and year ended March 31, 2026 together with Statement of Assets & Liabilities and Cash Flow Statement.

Independent Auditors Report thereon for Audited Financial Results alongwith declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as “*Annexure A*”.

The Board Meeting commenced at 07:00 P.M. and concluded at 07:30 P.M.

The aforesaid results are also being disseminated on Company’s website at <https://mishindia.com/investor-relations/>

You are requested to kindly update above information on your record.

Thanking You,

**For Mish Designs Limited**

**Namrata Teli**  
**Company Secretary and Compliance Officer**



**INDEPENDENT AUDITOR'S REPORT**

**To,**  
**The Board of Directors of**  
**Mish Designs Limited**

**Report on audit of Financial Results**

**Opinion and Conclusion**

We have:

- a) Audited the accompanying financial results of M/s Mish Designs Limited for the year ended March 31, 2026; and  
b) Reviewed the financial results for the half year ended March 31, 2026, which were subject to limited review by us, both included in the Statement of "Financial Results for the Half Year and Year Ended March 31, 2026" being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and  
(ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss including other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

**b) Conclusion on Unaudited Financial Results for the half year ended March 31, 2026**

With respect to the Financial Results for the half year ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the half year ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Financial Results for the half year ended March 31, 2026**

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Statement**

1. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
2. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
3. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of Annual Financial Results****a) Audit of the Financial Results for the year ended March 31, 2026**

4. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
5. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related

disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
6. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

#### **b) Review of the Financial Results for the half year ended March 31, 2026**

We conducted our review of the Financial Results for the half year ended March 31, 2026, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Other Matters**

The financial results include the results for the half year ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the half year of the financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

**For Dinesh Jain & Co.**  
**Chartered Accountants**  
FRN: 102601W

Sajag  
Batukbhai  
i Jogani

Digitally signed  
by Sajag  
Batukbhai Jogani  
Date: 2026.05.27  
19:34:46 +05'30'

**Sajag Jogani**  
**(Partner)**  
**Membership No.: 191471**  
**UDIN: 26191471DNBERZ3019**

**Place: Mumbai**  
**Date: 27 May 2026**



# MISH DESIGNS LIMITED

Reg. Office Address :Gala No. 4 Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai - 400010.  
 CIN : L74999MH2017PLC302175  
 Tel.: 022 23719478 Email : info@mishindia.com website : www.mishindia.com

## MISH DESIGNS LIMITED

### Audited Financial Results for the half year and year ended March 31, 2026

(Rupees in lakhs, unless otherwise mentioned)

Sr. No.	Particulars	Standalone Results			Standalone Results	
		Half-year ended	Half-year ended	Half-year ended	Year ended	Year ended
		Audited	Un-audited	Audited	Audited	Audited
		31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
1	<b>Revenue</b>					
	(a) Revenue from operations	232.34	604.18	1,190.65	836.52	1,801.10
	(b) Other Income	1.04	0.57	8.30	1.61	9.04
	<b>Total Revenue</b>	<b>233.38</b>	<b>604.75</b>	<b>1,198.95</b>	<b>838.13</b>	<b>1,810.14</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	319.46	473.55	845.51	793.01	1,213.41
	(b) Change in Inventories	(169.85)	(81.67)	50.09	(251.52)	(19.35)
	(c) Employee Benefit Expenses	51.26	47.06	62.25	98.32	115.68
	(d) Finance Costs	16.39	13.93	14.96	30.32	27.89
	(e) Depreciation and Amortisation	9.94	4.89	(3.02)	14.83	4.22
	(f) Other Expenses	135.78	122.64	146.59	258.43	348.03
	(g) Prior period Expenses	-	-	-	-	-
	<b>Total Expenses</b>	<b>362.98</b>	<b>580.40</b>	<b>1,116.38</b>	<b>943.39</b>	<b>1,689.88</b>
3	<b>Profit / (Loss) from ordinary activities before exceptional items (1-2)</b>	<b>(129.60)</b>	<b>24.34</b>	<b>82.57</b>	<b>(105.26)</b>	<b>120.26</b>
4	Exceptional Items	-	-	-	-	-
	Prior Period Item	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax (3+4)</b>	<b>(129.60)</b>	<b>24.34</b>	<b>82.57</b>	<b>(105.26)</b>	<b>120.26</b>
6	<b>Tax Expenses</b>					
	(a) Current Year Tax	(6.85)	6.85	19.23	-	31.06
	(b) Deferred Tax	(1.63)	(0.43)	0.20	(2.06)	0.20
	(c) Short/(Excess) Provision	-	-	-	-	-
	<b>Total Tax Expenses (a+b+c)</b>	<b>(8.48)</b>	<b>6.41</b>	<b>19.43</b>	<b>(2.06)</b>	<b>31.27</b>
7	<b>Net Profit / Loss from continuing operations (5-6)</b>	<b>(121.13)</b>	<b>17.93</b>	<b>63.14</b>	<b>(103.20)</b>	<b>88.99</b>
8	Profit / (Loss) from discontinuing operations	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-	-
10	<b>Profit / (Loss) from discontinuing operations after tax (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>(121.13)</b>	<b>17.93</b>	<b>63.14</b>	<b>(103.20)</b>	<b>88.99</b>
12	<b>Paid up equity share capital (Paid up Rs. 10/- per share)</b>	<b>318.30</b>	<b>318.30</b>	<b>318.30</b>	<b>318.30</b>	<b>318.30</b>
13	<b>Reserve &amp; Surplus of previous year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,473.67</b>	<b>864.48</b>
14	<b>Earnings per share (based on weighted average number of shares)(in Rs.)</b>					
	Basic	(3.80)	0.56	2.09	(3.24)	3.03
	Diluted	(3.80)	0.56	2.09	(3.24)	3.03

#### Notes:

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 27 2026. The statements is prepared in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules , 2014.
- The above Audited financial results have been prepared in accordance with the requirement of Companies (Accounting Standard) Rules, 2006 (AS) as amended, prescribed under section 129 to 133 of Companies Act, 2013 read with relevant rules.
- The Company is engaged in manufacturing and trading of garments, which falls within a single business segment . Hence, separate information for segment wise disclosure with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
- Statements of Assets and Liabilities and Cash Flow Statements as on March 31, 2026 is enclosed herewith.
- Figure for half year ended March 31, 2026 is balancing figure from Audited year ended March 31, 2026 and unaudited half year ended September 30, 2025
- The aforesaid half yearly financial results are also being disseminated on the website of the company i. e. (<https://mishindia.com/investor-relations/>)

MISH DESIGNS LIMITED

**Kaushal Goenka**  
 Chairman & Managing Director  
 DIN: 02446587

Date: May 27, 2026  
 Place: Mumbai



# MISH DESIGNS LIMITED

Reg. Office Address : Gala No. 4 Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai - 400010.  
CIN : L74999MH2017PLC302175  
Tel.: 022 23719478 Email : info@mishindia.com website : www.mishindia.com

<b>MISH DESIGNS LIMITED</b>		
<b>Audited Statement of Assets and Liabilities</b>		
<i>(Rupees in lakhs, unless otherwise mentioned)</i>		
<b>Particulars</b>	<b>As on</b>	<b>As on</b>
	<b>31-Mar-26</b>	<b>31-Mar-25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
(a) Equity Share Capital	318.30	318.30
(b) Reserves and Surplus	1,356.62	1,473.67
<b>Sub-Total (Shareholder's Funds)</b>	<b>1,674.92</b>	<b>1,791.97</b>
<b>Non-Current Liabilities</b>		
(a) Non-Current Borrowings		
(b) Long term Borrowings	29.59	3.42
(c) Long term Provisions	19.13	16.63
<b>Sub-Total (Non-Current Liabilities)</b>	<b>48.72</b>	<b>20.05</b>
<b>Current Liabilities</b>		
(a) Short Term Borrowings	690.57	145.96
(b) Trade Payables	-	
Dues of Micro enterprises and small enterprises	-	1.58
Dues of Others	68.66	377.57
(c) Other Current Liabilities	89.61	
(d) Short-term Provisions	2.47	26.30
<b>Sub-Total (Current Liabilities)</b>	<b>851.30</b>	<b>551.41</b>
<b>TOTAL (EQUITY AND LIABILITIES)</b>	<b>2,574.95</b>	<b>2,363.43</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipment	35.35	18.40
(b) Deferred Tax Assets (Net)	8.86	6.80
(c) Long term Loans and Advances		
<b>Sub-Total (Non-Current Assets)</b>	<b>44.21</b>	<b>25.19</b>
<b>Current Assets</b>		
(a) Inventories	1,433.68	1,027.36
(b) Trade Receivable	776.86	999.36
(c) Cash and Cash Equivalents	51.28	75.41
(d) Short-term loans and advances	223.01	209.38
(e) Other current assets	45.91	26.73
<b>Sub-Total (Current Assets)</b>	<b>2,530.74</b>	<b>2,338.24</b>
<b>TOTAL (ASSETS)</b>	<b>2,574.95</b>	<b>2,363.43</b>

**MISH DESIGNS LIMITED**



**Kaushal Goenka**

**Chairman & Managing Director**

**DIN: 02446587**

**Date: May 27, 2026**

**Place: Mumbai**



# MISH DESIGNS LIMITED

Reg. Office Address :Gala No. 4 Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai - 400010.  
CIN : L74999MH2017PLC302175  
Tel.: 022 23719478 Email : info@mishindia.com website : www.mishindia.com

MISH DESIGNS LIMITED		
Audited Cash Flow Statement		
Particulars	Year ended 31-Mar-26	Year ended 31-Mar-25
	(Rs. In lakhs)	(Rs. In lakhs)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	-	
Profit before tax and extraordinary items	(105.260)	120.257
Adjustments for depreciation & amortization	14.830	4.224
Finance cost	30.325	27.895
<b>Operating profit before working capital changes</b>	<b>(60.106)</b>	<b>152.376</b>
Increase /(decrease ) in trade receivables	222.979	(684.373)
Increase /(decrease ) in inventories	(406.318)	(231.485)
Increase /(decrease ) in short Term Loans And Advances	(13.629)	(69.131)
Increase /(decrease ) in trade payables	(310.495)	319.958
Increase/ (Decrease) in Short term provisions	(23.834)	4.709
Increase/ (Decrease) in Other Current Liabilities	89.123	-
(Increase)/ Decrease in Other Current Assets	(19.175)	34.433
Increase/ Decrease in Gratuity Provision	2.500	4.410
<b>Cash used/ generated for operating activities:</b>	<b>(518.954)</b>	<b>(469.102)</b>
Direct taxes paid		(31.064)
<b>Net cash flow from operating activities (A)</b>	<b>(518.954)</b>	<b>(500.166)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment(FA)	(31.785)	(1.100)
<b>Net cash flow from investing activities (B)</b>	<b>(31.785)</b>	<b>(1.100)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Finance cost	(30.325)	(27.895)
Proceeds from Issue of Equity Shares (Incl. Securities Premium)	(13.850)	558.500
Proceeds from Short Term Borrowings	480.595	35.166
Repayment of Unsecured Loan from related parties	89.122	-
Repayment of Secured Loans	(4.801)	(4.833)
Repayment of Unsecured loans from others	5.864	(65.765)
<b>Net cash flow from financing activities (C)</b>	<b>526.604</b>	<b>495.173</b>
<b>Net cash flow during the period (A + B + C)</b>	<b>(24.135)</b>	<b>(6.093)</b>
Add: opening cash and cash equivalents	75.412	81.505
<b>Closing cash and cash equivalents</b>	<b>51.277</b>	<b>75.412</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.292	44.824
Balances with banks	30.611	10.214
Fixed Deposit with bank	20.374	20.374
<b>Total cash and cash equivalents</b>	<b>51.277</b>	<b>75.412</b>

MISH DESIGNS LIMITED



**Kaushal Goenka**  
Chairman & Managing Director

DIN: 02446587

Date: 27 May 2026  
Place: Mumbai



## **MISH DESIGNS LIMITED**

Reg. Office Address :Gala No. 4 Gulati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai - 400010.  
CIN : L74999MH2017PLC302175  
Tel.: 022 23719478 Email : info@mishindia.com webside : www.mishindia.com

May 27, 2026

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code- 544015**

**Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

Dear Sir / Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2025-26, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

Yours Faithfully,

**For Mish Designs Limited**

**Namrata Teli**  
**Company Secretary and Compliance Officer**