PRECISION WIRES INDIA LIMITED

REGD. OFFICE:SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL : mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS:PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA – 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: August 21, 2026

To, **BSE Limited (BSE)** Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 **Company Code: 523539**	To, The Manager, Listing Department **National Stock Exchange of India Limited (NSE)** 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol: PRECWIRE**

Sub: Corrigendum to the Notice of the Extra-Ordinary General Meeting of the Members of the Company.

Dear Sir/Madam,

This is in furtherance to our letter dated August 12, 2026 informing the Stock Exchange(s) with respect to the Extra-Ordinary General Meeting ("EGM") of the Members of Precision Wires India Limited ("Company") is scheduled to be held on Saturday, September 05, 2026 at 11.30 A.M (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") in accordance with the applicable circulars issued by the Ministry of Corporate Affairs to seek approval of the Members on the matters as provided in the notice of the EGM dated August 10, 2026 ("Notice").

This is to inform you that the corrigendum/addendum to the Notice has been issued to the Members of the Company on August 20, 2026 ("Corrigendum"). The Company through this Corrigendum wishes to bring to the notice of the Members, certain changes, detailed below, in the EGM Notice in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circulars/guidance notes issued thereto, as amended ("Listing Regulations") and suggestions/comments received from the concerned Stock Exchanges.

The Corrigendum shall form an integral part of the Notice, which has already been circulated to the Members of the Company, and on and from the date hereof, the Notice shall always be read in conjunction with this Corrigendum.

A copy of the Corrigendum is enclosed herewith for your reference and records.

Copy of the said Corrigendum to the Notice is also uploaded on the website of the Company i.e. https://precisionwires.in/

Kindly take the above submission on your record.

Thanking you,

Yours faithfully,

For Precision Wires India Limited

Deepika Rohit Pandey
Digitally signed by Deepika Rohit Pandey
Date: 2026.08.21 14:17:55 +05'30'

Deepika Pandey
Company Secretary and Compliance Officer

Encl: as above

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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING (EGM) OF THE COMPANY

An Extra-Ordinary General Meeting ("EGM") of the Members of Precision Wires India Limited ("the Company") is scheduled to be held on Saturday, 5th September, 2026 at 11:30 A.M. (IST) through Video Conferencing ("VC") and other Audio Visual means. The Notice of the EGM ("EGM Notice") was dispatched to the members of the Company on 12th August, 2026 in compliance with the provisions of the Companies Act, 2013 ('Act'), and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Company had filed applications with the stock exchanges for In-Principle approval in relation to the proposed Preferential Issue of Compulsory Convertible Debentures (CCDs) for which the approval of the members is being sought. Thereafter, the Company has received certain observations from the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). This Corrigendum is being issued for some clarifications/modifications/updation to the EGM Notice as mentioned hereinafter, pursuant to the observations of the NSE and BSE and in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations'); applicable provisions of the Companies Act, 2013 and rules made thereunder read with the MCA Circulars:

1. **Sr. No. "1. Object of the Preferential Issue" under Explanatory Note of Agenda No. 1 and the table prescribed on the Page No. 12 to 13 of the EGM notice dated 10th August, 2026 shall stand deleted and be replaced with the following and be read as under:**

1. <u>**Objects of the Preferential issue**</u>

The proceeds of the Preferential Issue will be utilised for the objects mentioned in point no. A and B as per the table below:

S.N.	Objects for which Funds Raised will be utilized	Amount (Rs. in Crores)	Amount (Rs. in Crores)	Tentative Time for Utilization
A	* Working Capital Requirement of the Company for procurement of Raw Material i.e. Copper and discharging Financial Liabilities thereagainst		90.00	18 months from the date of receipt of fund
B	*Expansion		60.00	24 months from the date of receipt of fund
b.1.	Capital Expenditure for Expansion Projects i.e. Purchase of New Plant, Machinery and Equipment/s	50.00		24 months from the date of receipt of fund
b.2.	Acquisition/s of new parcel/s of Land	10.00		24 months from the date of receipt of fund

**the amount specified for the Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on the Management estimates and other commercial and technical factors.*

A. <u>Working Capital Requirement</u>

The Company has ambitious plans and has already announced to expand its Winding Wires Capacities at its Silvassa Location/s from the current estimated level of about 55000 MT/PA as on 31.03.2026 to a level of about 69000 MT /PA by end of Q2 FY 2027-28. In the upcoming periods, further capex plans may be announced as per Company's requirements.

The Company recently commissioned its Copper Rod manufacturing unit at Valvada which is captively manufacturing and supplying Copper Rods to its Silvassa Units.

The Copper Recycling / Refining Project of the Company at Zaroli is projected to start Trial Production in Q2 FY 2026-27.

Due to all of the above, our Raw Material i.e. Copper and Working Capital requirements will increase substantially.

The LME Grade A Copper Prices which are the underlying basis of all purchase and sales transactions carried out by the Company locally and internationally have been soaring higher and higher and have reached highest historical levels during the last few months. Indian Rupee has got sharply devalued against USD due to geopolitical and other market related factors during the last one year. On a y-o-y basis, an approximate summary of the average LME Prices for the corresponding periods along with the INR / USD conversion is tabulated below :

Period	**Approx. LME Grade A Copper Average**	**Approx. USD/INR Average**	**Approx price of LME Grade A Copper/MT in INR**
Apr’25 to Mar’26	10815	88.81	960480
Apr’25 to Jun’25	9519	86.00	818630
Apr’26 to Jun’26	13324	95.15	1267800
Jul’26	13525	96.21	1301240
% Change between Apr-Jun’26 and Apr’25 to Mar’26 Average Price in INR			32%
% Change between Apr-Jun’26 and Apr-Jun’25 Average Price in INR			55%
% Change between Jul’26 and Apr-Jun’25 Average Price in INR			59%

This unprecedented surge in Raw Material Prices has occurred due to geopolitical situation, lower output from Copper Mines internationally, higher global copper consumption and various other factors.

This has resulted in huge increase in Working Capital Requirement of the Company for procurement of Raw Material i.e. Copper and discharging Financial Liabilities thereagainst.

In order to ensure that the current and future business operations of the Company are not impacted adversely, the Company considers it to be prudent and necessary step to inject additional working capital.

B. <u>Expansion:</u>

i. The proceeds will fund Capital Expenditure for Expansion Projects i.e. Purchase of New Plant, Machinery and Equipment/s.

ii. The proceeds will also be utilised to fund acquisition/s of new parcel/s of Land.

To summarise, proceeds of the Preferential Issue will be utilised for the Objects as tabulated below:

S.N.	Objects for which Funds Raised will be utilized	Amount (Rs. in Crores)	Amount (Rs. in Crores)	Tentative Time for Utilization
A	* Working Capital Requirement of the Company for procurement of Raw Material i.e. Copper and discharging Financial Liabilities thereagainst		90.00	18 months from the date of receipt of fund
B	*Expansion		60.00	24 months from the date of receipt of fund
b.1.	Capital Expenditure for Expansion Projects i.e. Purchase of New Plant, Machinery and Equipment/s	50.00		24 months from the date of receipt of fund
b.2.	Acquisition/s of new parcel/s of Land	10.00		24 months from the date of receipt of fund

**the amount specified for the Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on the Management estimates and other commercial and technical factors.*

Pending utilization of the proceeds from the Preferential Issue, the Company shall invest such proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks or any other investment as permitted under applicable laws

2. Table Mentioned under "Point no. 9 Shareholding Pattern of the Issuer before and after the Preferential Issue" of Explanatory Statement of the Agenda Item No.1 of the EGM notice dated 10th August, 2026 on page no. 15 to 16 shall stand deleted and be replaced with following table and be read as under:

Category of the Shareholders	Pre-issue shareholding i.e. Existing shareholding as on the date of Notice		Post-issue shareholding i.e. after conversion of CCDs into equity shares	
	No. of Shares	%	No. of Shares	%
(A) Promoter & Promoter Group				
Indian	10,34,96,744	56.62	10,34,96,744	55.48
Foreign	0	0	**0**	**0**
Sub Total (A)	**10,34,96,744**	56.62	**10,34,96,744**	**55.48**
1. Institutions (Domestic)				
a. Mutual Funds	223	0.00	223	0.00
b. Alternate Investment Funds	1,85,227	0.10	21,85,227	1.17
b. Banks	750	0.00	750	0.00
Sub Total B1	**1,86,200**	0.10	**21,86,200**	1.17
2. Institutions (Foreign)				
a. Foreign Portfolio Investors Category I	42,84,741	2.34	42,84,741	2.30
b. Foreign Portfolio Investors Category II	3,91,544	0.21	3,91,544	0.21
Sub Total B2	**46,76,285**	2.56	**46,76,285**	2.51

3. Central Government/ State Government(s)/ President of India	0	0.00	0	0.00
4. Non-Institutions				
a. Key Managerial Personnel	12,775	0.01	12,775	0.01
b. Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	3,24,000	0.18	3,24,000	0.17
c. Investor Education and Protection Fund (IEPF)	17,15,885	0.94	17,15,885	0.92
d. Resident Individuals holding nominal share capital up to Rs. 2 lakhs	2,97,10,829	16.25	2,97,10,829	15.93
e. Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,88,10,920	10.29	1,88,10,920	10.08
f. Non-Resident Indians (NRIs)	52,57,807	2.88	52,57,807	2.82
g. Bodies Corporate	1,57,26,411	8.60	1,57,26,411	8.43
h. Any Other (specify)	28,90,119	1.58	46,40,119	2.49
Sub Total B4	**7,44,48,746**	**40.73**	**7,61,98,746**	**40.84**
Sub Total (B)= B1+B2+B3+B4	**7,93,11,231**	**43.38**	**8,30,61,231**	**44.52**
Grand Total (A)+(B)	**18,28,07,975**	**100**	**18,65,57,975**	**100.00**

3. **Point 10. of the EGM Notice i.e. “Details (including class/category) of the Proposed Allottee and identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee” on page no. 16 to 17 shall stand deleted and be replaced with following table and be read as under:**

Sr.	**Name of the Proposed Allottee, PAN and address**	**Category (Whether PFI/Individual/HUF/Boady Corporate)**	**Name of the natural persons who are the ultimate beneficial owners**	**Total No. of CCDS proposed to be issued**
1	AADI Financial Advisors LLP Address: 128-129, Mittal Chambers, 12th Floor, Nariman Point, Mumbai – 400021 PAN: AARFA5161F	Body Corporate	Lata Bhanshali Akash Bhanshali Payal Bhanshali	17,50,000
2	Anchorage Capital Scheme III (Category II AIF) Address: 209/210, 2dn Floor, Arcadia Building, 195 NCPA Marg, Nariman Point – 400021 PAN: AALTA3809J	Category II AIF with Registration number: IN/AIF2/21-22/1003 Mr. Rohit Kothari is the Sponsor of Anchorage Capital Scheme III and is also a member of the Fund’s Key Investment Team and Investment Committee and holds veto power.	Rohit Kothari	20,00,000

4. Point 19. of the EGM Notice i.e. "Certificate from Practicing Company Secretary" on page no. 19 shall stand deleted and be replaced with following table and be read as under:

Pursuant to regulation 163 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, a copy of the certificate issued by S K Dwivedi & Associates, Company Secretaries, certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations as applicable and shall be made available for inspection in electronic mode at the registered office of the Company between 10.00 A.M. to 5.00 P.M. on all the working days (except Saturday, Sunday, and holidays) up to the date of Extra-Ordinary General Meeting and is also uploaded on the website of the Company at https://precisionwires.in/wp-content/uploads/2026/08/PCS-Certificate-Final-2-1.pdf

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM which has already been circulated to the members of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. This corrigendum will also be made available on website of both the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited and on the website of the Company at https://precisionwires.in/postal-ballot-and-egm/

All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

For Precision Wires India Limited

SD/-
Deepika Pandey
Company Secretary and Compliance Officer