Date: 21st July, 2026

To, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip Code: 544527**	**To,** Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Symbol:** ATLANTAELE

Sub. : Investor Presentation — Q1FY27

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and letter informing outcome of the Board meeting held on 21st July, 2026.

Dear Sir/ Ma'am,

Further to the above-referred letter, we are enclosing a presentation giving highlights and key updates of the unaudited financial results of the Company, for the quarter ended 30th June, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,
For Atlanta Electricals Limited

TEJALBEN SAUNAKKUMAR PANCHAL

Digitally signed by TEJALBEN SAUNAKKUMAR PANCHAL
Date: 2026.07.21 13:21:35 +05'30'

ATLANTA ELECTRICALS LIMITED V.U. NAGAR

Tejal S. Panchal
Company Secretary & Compliance Officer

INVESTOR PRESENTATION
Q1 FY27

www.aetrafo.com

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FINANCIAL

HIGHLIGHTS

Management Commentary

ATLANTA

Niral Krupeshbhai Patel

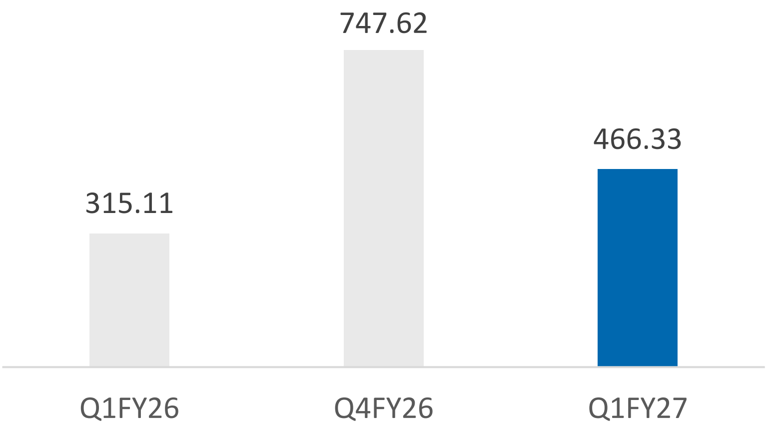
Chairman and Managing Director

"We have commenced FY27 on a strong note, building on the momentum established over the past year. During the quarter, consolidated revenue from operations grew 48.0% year-on-year to ₹466.33 crore, while EBITDA increased 58.1% to ₹77.10 crore, resulting in an EBITDA margin of 16.5%. Profit after tax rose 50.4% year-on-year to ₹46.84 crore, reflecting the benefits of our expanded manufacturing capacity, disciplined execution and improving operating leverage.

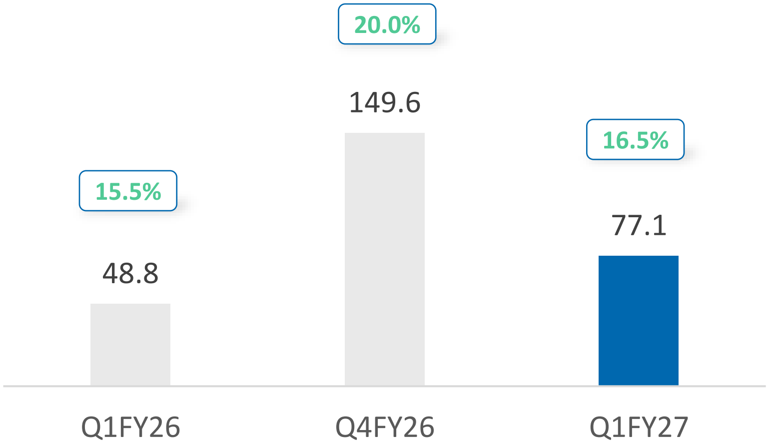
Our order book increased 25.0% sequentially to ₹3,116.63 crore, providing strong revenue visibility and reaffirming the robust demand environment across transmission & distribution, renewable energy and industrial applications. We are also witnessing a gradual transformation in our business mix, with higher-capacity transformers contributing an increasing share of both our order book and revenue. This reflects the successful execution of our strategy to move up the transformer value chain, strengthen our presence in the EHV segment, and enhance the quality of our earnings over the long term.

Looking ahead, we remain confident in the long-term opportunities emerging from India's expanding power infrastructure. Demand continues to be structural, driven by investments in transmission network expansion, renewable energy integration, battery energy storage systems, industrial electrification and data centre development. We remain focused on increasing capacity utilisation across our manufacturing facilities, expanding our export footprint, commissioning our Inverter Duty Transformer facility, progressing our backward integration initiatives, and advancing our capabilities in the EHV and UHV transformer segments, including the development of 400 kV and 765 kV transformers. These strategic initiatives will further strengthen our manufacturing capabilities and position us well for sustained long-term growth."

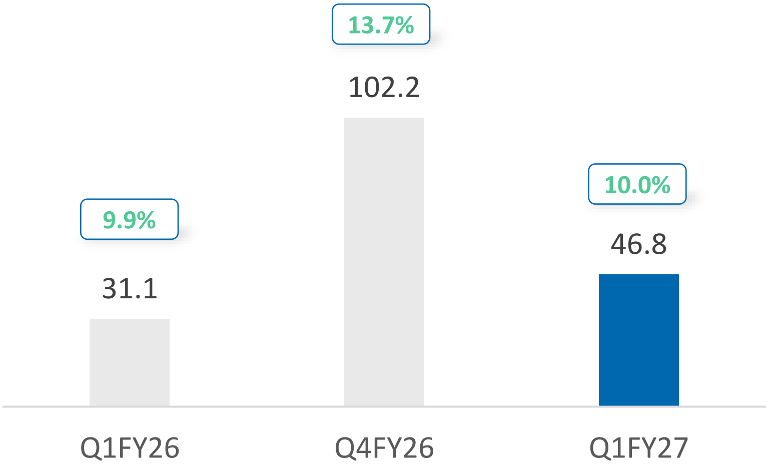
Q1 FY27 Financial Snapshot



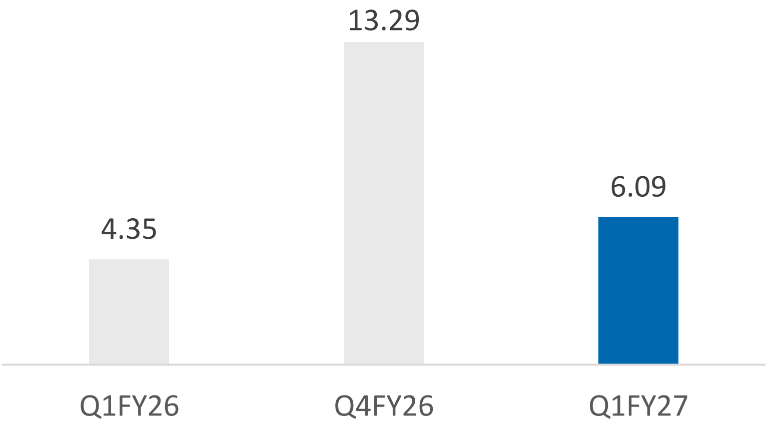
Revenue from Operations (Rs. Crores)



EBITDA* (Rs. Crores) & EBITDA Margins %



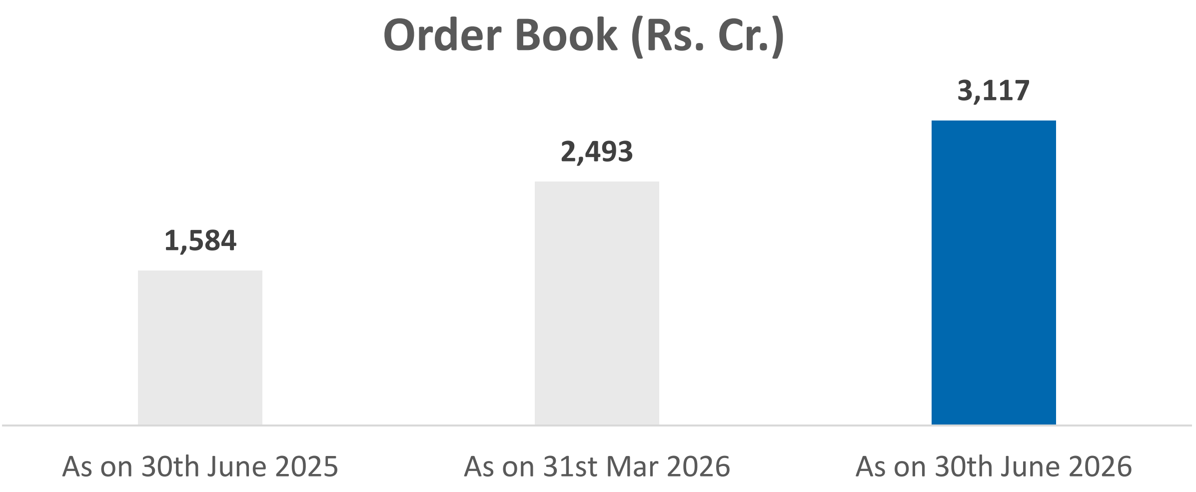
PAT (Rs. Crores) & PAT Margins %



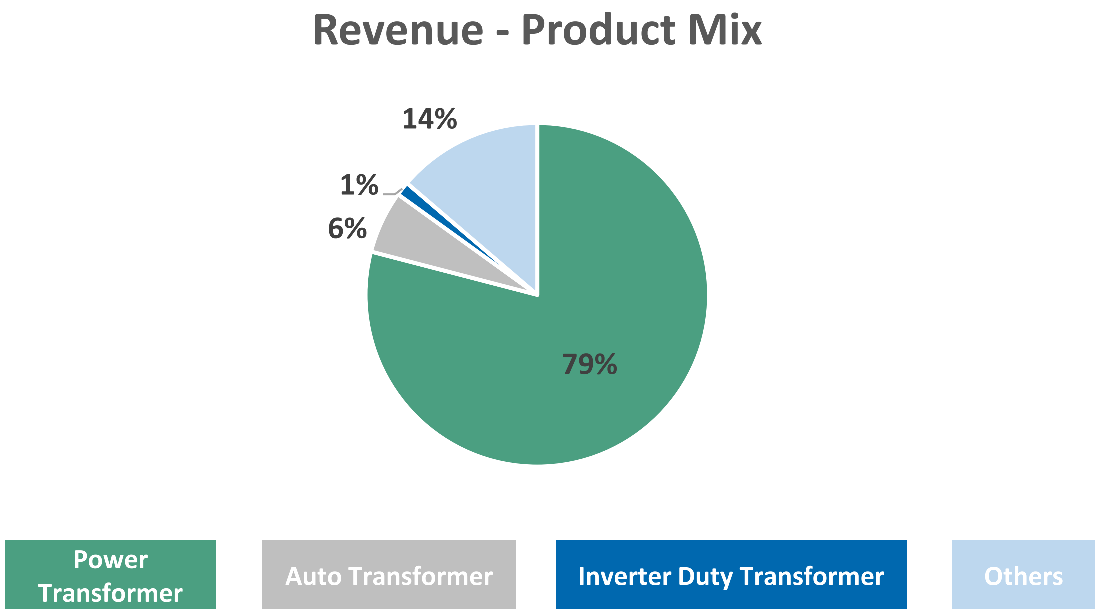
Basic & Diluted EPS

**EBITDA- excluding Other Income*

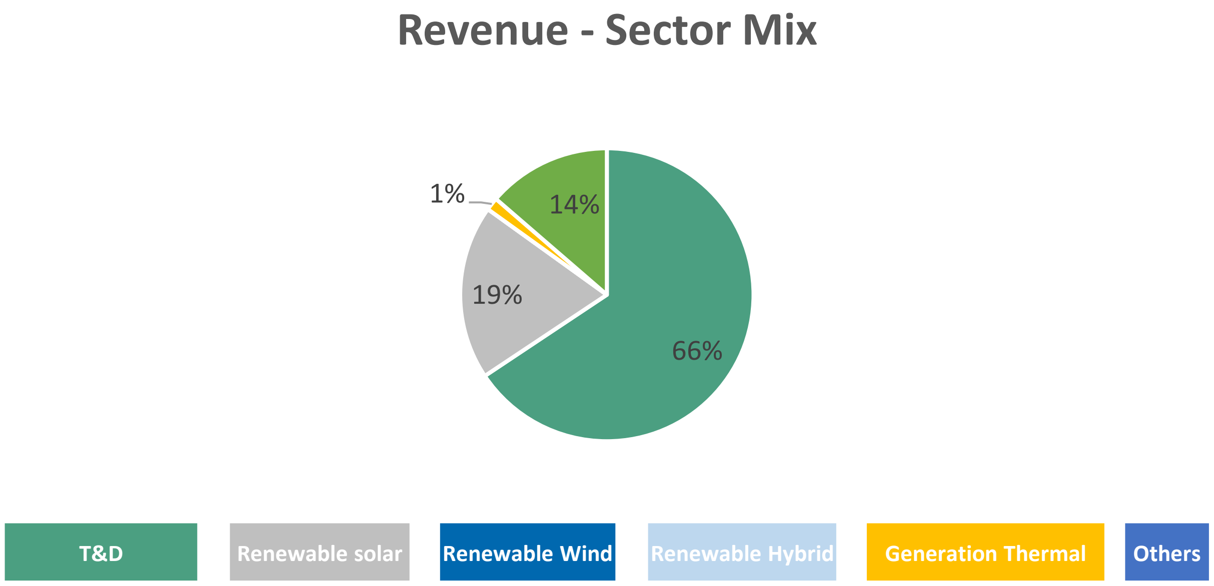
Operational Highlights



Q1 FY27



Q1 FY27



Consolidated Income Statement

ATLANTA

Particulars (Rs. In Crores)	Q1FY27	Q1FY26	*YoY%*	Q4FY26	*QoQ%*
Revenue from Operations	**466.3**	**315.1**	**48.0%**	**747.6**	**(37.6)%**
Cost of Materials Consumed	322.5	236.1		475.0	
Purchase of Stock-in-Trade	0.0	0.0		0.0	
Changes in Inventories	16.7	-2.8		50.7	
Gross Profit	**127.2**	**81.8**	**55.5%**	**222.0**	**(42.7)%**
Gross Profit %	**27.3%**	**26.0%**		**29.7%**	
Employee Benefits Expenses	12.6	7.4		11.9	
Other Expenses	37.5	25.7		60.5	
EBITDA	**77.1**	**48.8**	**58.1%**	**149.6**	**(48.5)%**
EBITDA %	**16.5%**	**15.5%**	**105Bps**	**20.0%**	**(347) Bps**
Depreciation and Amortization Expenses	10.1	2.4		9.3	
EBIT	**67.0**	**46.4**	**44.2%**	**140.3**	**(52.3)%**
EBIT %	**14.4%**	**14.7%**	**(37)Bps**	**18.8%**	**(441) Bps**
Other Income	2.3	2.4		7.6	
Finance Cost	5.7	6.9		16.0	
Exceptional item	0.0	0.0		0.1	
PBT	**63.6**	**41.9**	**51.4%**	**131.8**	**(51.7)%**
PBT %	**13.6%**	**13.3%**		**17.6%**	
Total Tax Expense	16.7	10.8		29.6	
PAT	**46.8**	**31.1**	**50.4%**	**102.2**	**(54.2)%**
PAT %	**10.0%**	**9.9%**	**16Bps**	**13.7%**	**(362) Bps**
Basic & Diluted EPS	6.09	4.35	**40.0%**	13.29	**(54.2)%**

COMPANY
OVERVIEW

Atlanta at a Glance

ATLANTA

Track record of strong and sustained performance…

30 yrs *In transformer manufacturing*	**BTW** *Acquisition in April-2025*
19 States & 3 UTs *Sales*	as of Q1FY27 **1,21,317 MVA & 4,973** Transformers Supplied
63,060 MVA *Capacity*	**3,21,451.39 sq. ft** manufacturing area
5 *Manufacturing Facilities*	**INR 3,117 crores** *Order Book as on 30th June 2026*
Compliance ISO 9001:2015, ISO 14001:2015 ISO 45001:2018	**8** *'NABL' accredited transformer testing labs*

One of the leading Indian power, auto and inverter duty transformer manufacturers with RoCE of 39.11%*

5 MVA / 11 kV up to 500 MVA /765 kV
Range of power, auto, inverter duty, generator, furnace transformers

Manufacturing transformers tailored to unique specifications with long-standing relationship with key suppliers

Catering to a diverse customer base throughout the nation

(No. of customers)

Various state and national electricity grids, private sector players, prominent renewable energy generation projects and EPC companies

GETCO, adani Renewables, O2 POWER, ABH Tower and Transmission Pvt. Ltd., TATA POWER, shyama power, SMS group

***RoCE for FY26.**

Key Milestones

ATLANTA

1988

Establishment of ***ATLANTA Electricals Pvt. Ltd.***

1992

Started the manufacturing of ***33 kV & 66 kV*** *Class Power Transformers*

2007

Started Supplying ***132 / 66 KV, 50 MVA*** *Power Transformers to Utilities*

2011

Supplied ***14, 6.3 MVA, 66 / 11 kV*** *power transformers to NHPC and awarded as* ***Best Company in the field of Technological Innovation*** *during Vibrant Summit*

2014

Started supplying **220 / 66 KV, 100 MVA** Power Transformer to the Utility

2018

Supplied ***first 160 MVA, 220 / 66 kV*** *Power Transformer and* ***150 MVA, 220 / 132 kV*** *Auto Transformer to GETCO*

2020

Awaited the ***"Best Equipment Supplier"*** *by GETCO*

2023

Awaited **"Quality Excellence for Renewable"** by EXIM Club

2024

Dynamic S. C. test performed on ***160 MVA, 220 / 66 KV Power Transformer, 220 / 132 KV*** *Auto Transformer*

2025

- *Listed on* ***Stock Exchanges***
- ***Credit Rating upgrade*** *– A /stable long term*
- ***100% acquisition*** *– Atlanta Trafo, commenced operations*
- ***Vadod plant operational*** *– contributing to revenue*
- *Added* ***3 NABL Accredited*** *testing labs*
- ***GETCO order - Rs. 298 Cr*** *for 25 transformers*

Guided By a Highly Experienced Team of Promoters and Board of Directors…

Niral Krupeshbhai Patel

Chairman and Managing Director

- Over 22 years of experience in transformer manufacturing industry
- Diploma degree in electrical engineering from Maharashtra State Board of Technical Education and MBA from Hult International Business School

Amish Krupeshbhai Patel

Whole-time Director

- Joined in 2022 with 17 years of combined experience in real estate, investment and acquisitions
- Bachelor's degree in business administration from Sardar Patel University

Tanmay Surendrabhai Patel

Whole-time Director

- Joined in 2022 with over 22 years of expertise in the transformers, electrical and manufacturing sectors
- Diploma in electrical engineering from Maharashtra State Board of Technical Education

Milin Kaimas Mehta

Independent Director

- Chartered Accountant enrolled with ICAI
- Associated with K C Mehta & Co. LLP as a designated partner
- Has experience in accounting and tax sectors

Bhadresh Bhupendrabhai Chauhan

Independent Director

- Previously associated with Gujarat Electricity Board and Gujarat Energy Transmission Corporation Limited
- Bachelor's degree in electrical engineering from Sourashtra University

Dukhabandhu Rath

Independent Director

- Previously associated with State Bank of India and has over 35 years of experience in the banking sector
- Bachelor's in arts (honours) from Utkal University

Jinkal Darshan Patel

Independent Director

- Associated with Elysium Pharmaceuticals Ltd. and has over 16 years of experience in the pharmaceuticals sector
- Bachelor's degree in engineering from Sardar Patel University and MBA[1] from Pace University

… And a Strong Management Team

Akshaykumar Banshilal Mathur

Chief Executive Officer

- Associated with us since 2015 with over 12 years of work experience in the field of management
- Bachelor's in technology in electronics and communication from Kakatiya University & MBA from University of Jodhpur
- Previously associated with Voltamp Transformers Limited

Anand Sharma

Chief operating officer

- Associated with us since 2022, with around 22 years of work experience in the fields of projects, strategic sourcing and sales
- Diploma in engineering from Dayalbagh Educational Institute (Deemed University)
- Previously associated with Hotline Glass Limited, BTA Cellcom Limited, EMCO Limited

Mehul Sureshbhai Mehta

Chief Financial Officer

- Associated with us since 2005 with around 19 years of work experience in the field of finance
- Post-graduate diploma in business administration from Sardar Patel University, and MBA from ICFAI University, Dehradun
- Previously associated with ABG Cement Limited

Minesh Bhatt

Vice President – Design

- Associated with us since 2004, with 23 years of experience in the field of engineering
- Diploma in electrical engineering at Government Polytechnic, Chhotaudaipur from the Technical Examinations Board, Gujarat
- Previously associated with Voltamp Transformers Private Limited

Tejalben Saunakkumar Panchal

Company Secretary and Compliance Officer

- Associated with us since 2023 with around 7 years of work experience
- Master's degree in commerce in accounting and financial management from Maharaja Sayajirao University of Baroda
- Previously associated with Vimal Fire and Emergency Services Limited

BUSINESS
OVERVIEW

Leading Manufacturer of a Diverse Range of Transformers

ATLANTA

Power Transformers starting from 5 MVA/11 kV up to 500MVA/765 kV

Transformer Range

1. Auto Transformers
2. Power Transformers
3. Inverter Duty Transformers
4. Furnace Transformers
5. Generator Transformers
6. Special Duty Transformers

Products That Consistently Meet The Highest Global Standards

Auto Transformer – ranging from 66 kV to 400 kV

(Max 500 MVA)

Inverter Duty Transformer – ranging from 0.60 kV to 33 kV

(Max 18.5 MVA)

Furnace Transformer – ranging from 0.43 kV to 66 kV

(Max 50 MVA)

Power Transformer – ranging from 11 kV to 765 kV

(Max 500 MVA)

Generator Transformer – ranging from 3.30 kV to 220 kV

(Max 160 MVA)

Special Duty Transformer – ranging from 0.43 kV to 132 kV

(Max 50 MVA)

End Use Industry / Application

- Utilities
- Industrial Facilities
- Commercial Buildings
- Renewable Energy Installations
- Electrochemical Industries

Update on Acquisition of Atlanta Trafo Limited* (100% Subsidiary)

ATLANTA

Acquisition to complement existing portfolio and add extensive capabilities to manufacture larger ratings of transformers

Upto 765/1,200 kV*	84,025 / 20,000+ Sq. Mts.	15,780 MVA
Transformers & Reactors Range	*Owned / Constructed Area*	*Capacity available for utilization*

- International standard manufacturing facility in Gujarat with cutting-edge machinery and modern testing facilities
- Built by Baoding Tianwei Baobian Electric Co (BTW). - One of world's largest manufacturers for power transformers
- Atlanta exercised ROFR (as promoters had 10% stake in BTW JV) and outbid CG & TRIL to acquire majority

Atlanta Trafo has already supplied the highest rating transformers viz. 400 kV, 765kV class to PGCIL, GETCO, Telangana utility etc

Co was 90:10 JV between BTW & Atlanta promoters

- Acquired 90% stake from BTW
- Acquired 10% stake from Atlanta UHV Transformers LLP

*EV of ~ INR 2,600 Mn^*
(mix of debt + internal accruals)

Entity now operates as 100% subsidiary of Atlanta

- Opportunity to tap into 400 kV and 765 kV market simultaneously
- Atlanta doing preventive maintenance of facility – to turnaround in a quarter
- To be initially used for execution of existing orders – To provide additional manufacturing slots
- Active discussions underway for tech tie-up for 765 kV class

**BTW facility is easily upgradable to 1,200 kV within existing infrastructure*   *^Includes BTW's outstanding borrowings of ~ INR 800 Mn*   *VDP – Vendor development Programme*   ** Formerly known as BTW Atlanta*

Key Strengths

1 Leading Manufacturer of a Diverse Range of Transformers

One of the leading manufacturers of power, auto and inverter duty transformers in India

2 Tailored Product Development Approach

Broad & Diversified Product Portfolio with focused product development tailored to meet customer requirements

3 Strong Order Book Coupled With Well Diversified Customer Base

Consistent growth in order book with significant expansion of customer base

4 Manufacturing Capabilities With Focus on Quality

High level of regulatory compliance and health and safety measures

5 Experienced Management

Qualified personnel with significant industry experience

6 Disciplined Financial Approach

Track record of profitability and consistent financial performance in an industry with significant entry barriers

Tailored Product Development Approach

Successfully manufactured and supplied transformers tailored to unique specifications for institutional + corporate customers

Pre-Qualified Status with customers

- Ability to meet specific pre-qualification requirements
- Ability to meet technical specifications
- Reputation for quality and safety
- Financial strength
- Price competitiveness

1 Designed for altitude of > 3,000 meters

Delivered 66 kV transformers to Leh

Delivered 14 units of 6.3 MVA transformers in 2010

2 Designed for urban environments

Manufactured 20 MVA, 66/11.55 kV power transformers with dry plug-in terminations (HV & LV*)

Comprehensive After-Sales Support

Product Training Programs For Customers

Strategic investments in technology & product development to differentiate offerings from both local + international players

**HV: High Voltage, LV: Low Voltage*

Quality-Focused Manufacturing Excellence

ATLANTA

Operating five manufacturing facilities, each equipped with advanced technology

Anand (Gujarat) Unit I

Installed Capacity	**9,360 MVA**
Transformers Manufactured	For large rating **(50 – 200 MVA / 200 kV)** power and auto transformers
Spread Across	7,840 sq. mts

Anand (Gujarat) Unit II

Installed Capacity	**6,660 MVA**
Transformers Manufactured	For **power transformers (10-40 MVA / 132 kv)**, **inverter duty** and **special - purpose** transformers
Spread Across	17,845 sq. mts

Bangalore, Karnataka

Installed Capacity	**720 MVA**
Transformers Manufactured	For power transformers up to **16 MVA 110 kV**
Spread Across	4,178.84 sq. mts

Vadod, Gujarat

Installed Capacity	**30,540 MVA**
Spread Across	71,798.40 sq. mts
Transformers Manufactured	**Power, generator & special duty** transformers

Atlanta Trafo Limited* (100% Subsidiary)

Installed Capacity	**15,780 MVA**
Spread Across	20,000 sq. mts
Transformers To Be Manufactured	**Power, generator & special duty** transformers

Combined capacity of 63,060 MVA

** Formerly known as BTW Atlanta*

Quality-Focused Manufacturing Excellence

ATLANTA

Manufacturing Capabilities

- 49 Winding machines
- 13 Core building stations
- 9 Tanking Workstations
- 21 Core coil assembly stations
- 7 Vacuum Drying Ovens
- 5 Vapor phase drying ovens

505 employees as of Jun-26 with 37 skilled professionals for transformer design

FY22	FY26
61.28%	*98.28%*

Increasing Overall Capacity Utilization

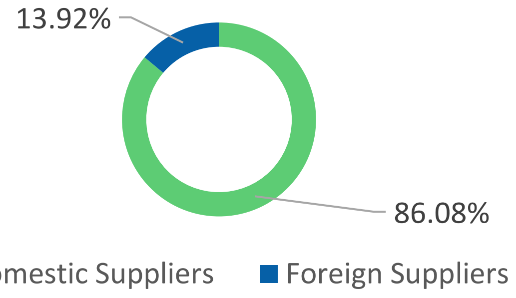
- *8 Labs for Testing of Transformers up to 500 MVA/765 kV*
- *Transformer Oil Testing + Other In-House Routine / Special Testing & Inspection*

***Top 10 suppliers** contributed to*

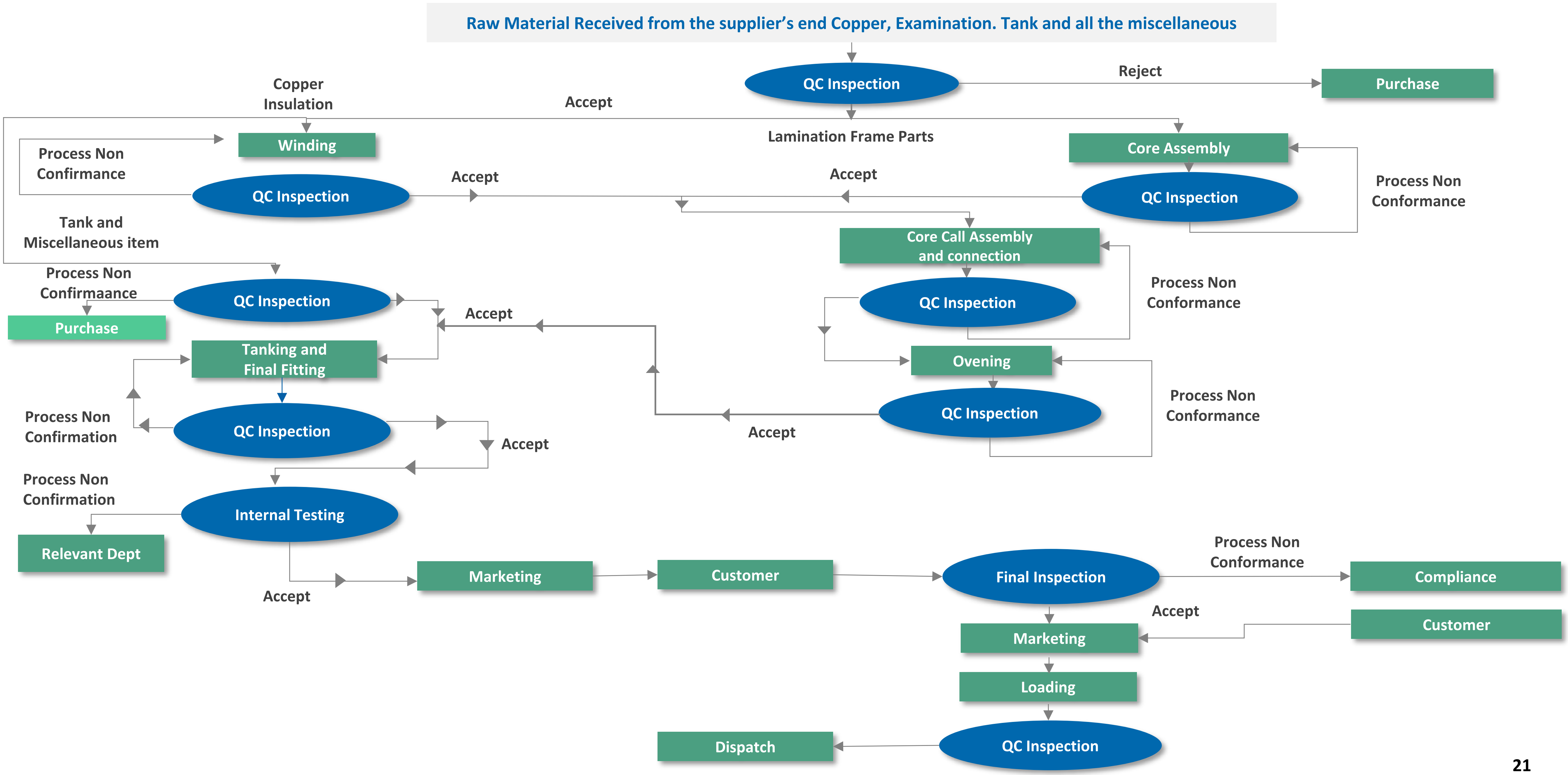
***69.14%** of raw materials purchased*

While no supplier contributed to

> 17.87%



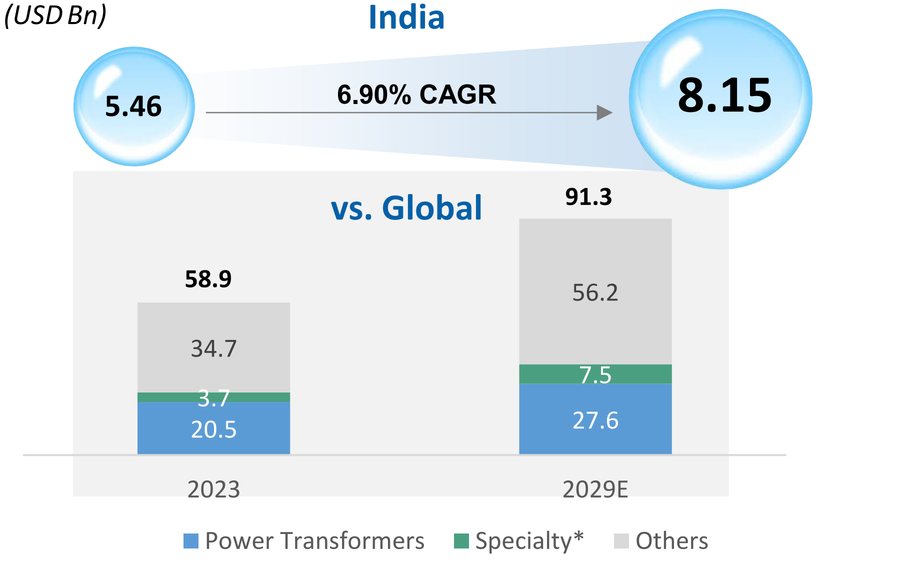
Detailed Manufacturing Process



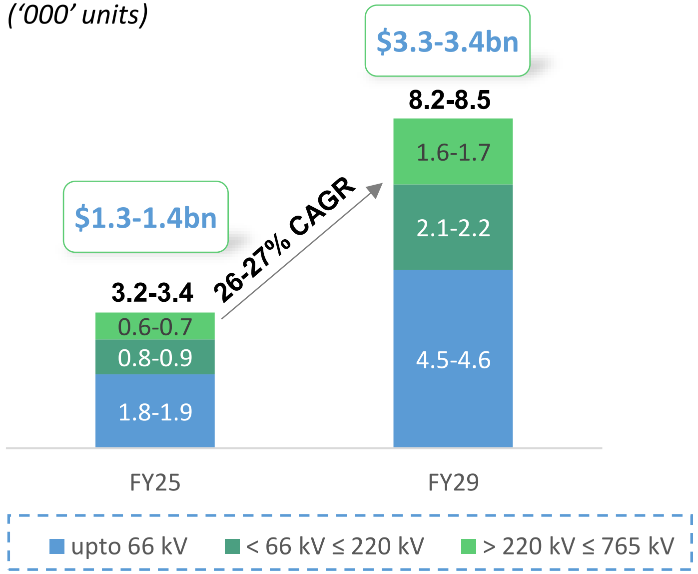
WAY AHEAD

Industry Opportunity - Transformer Market

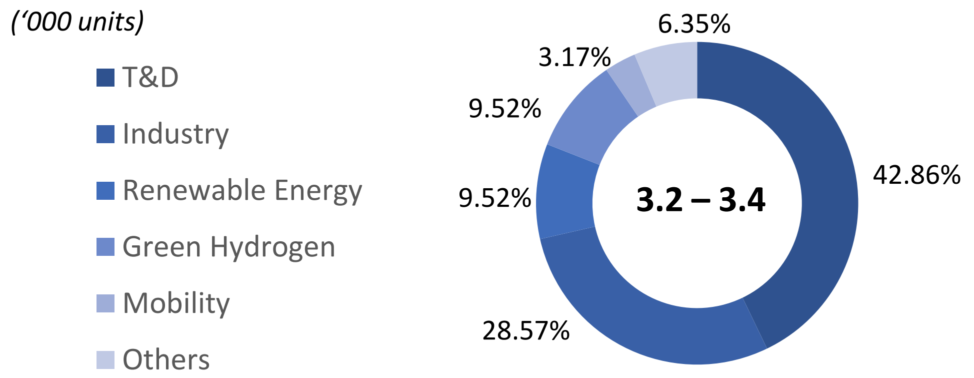
Global vs Domestic Market Size for Transformers



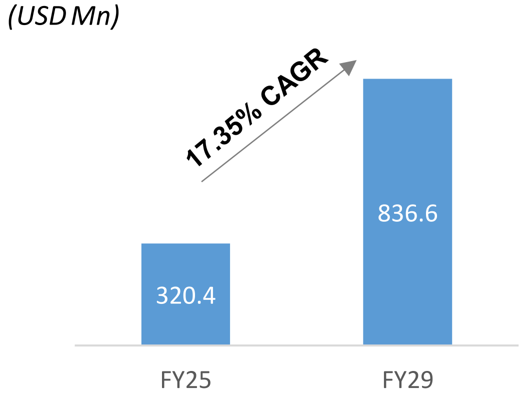
India Power Transformer Market



Domestic Power Transformer Applications (FY25)



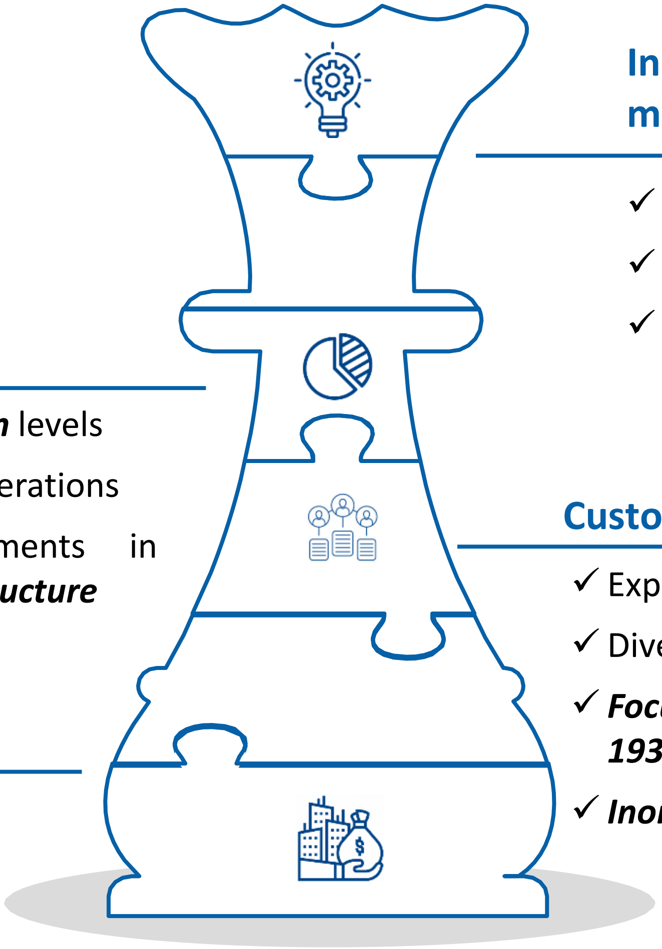
India Specialty Transformer Market



Propelled by Global Transition Towards Environmentally Friendly Energy Systems

**Specialty includes electric arc furnace, rectifier, inverter, phase shifting transformers, etc.*

Key Strategies Going Forward



Innovative and focused marketing initiatives

- ✓ ***Increase advertising efforts***
- ✓ Enhance ***after-sales support***
- ✓ Increase ***one-on-one customer interactions***

Increase market share

- ✓ Improve ***capacity utilization*** levels
- ✓ ***Digital tools*** *to* optimize operations
- ✓ Strategic capital investments in ***new projects, R&D, infrastructure***

Customer base expansion

- ✓ Expand presence in ***UHV/EHV*** markets
- ✓ Diversify to controlled markets – ***Nepal*** and ***select regions in Africa***
- ✓ ***Focus on increasing wallet share*** *with customers -> currently* ***INR 193.99 mn***
- ✓ ***Inorganic acquisitions / strategic partnerships***

Capital expenditure

- ✓ Achieve ***capacity expansion*** & focus on ***backward integration***
- ✓ Infuse capex in ***critical transformer components***

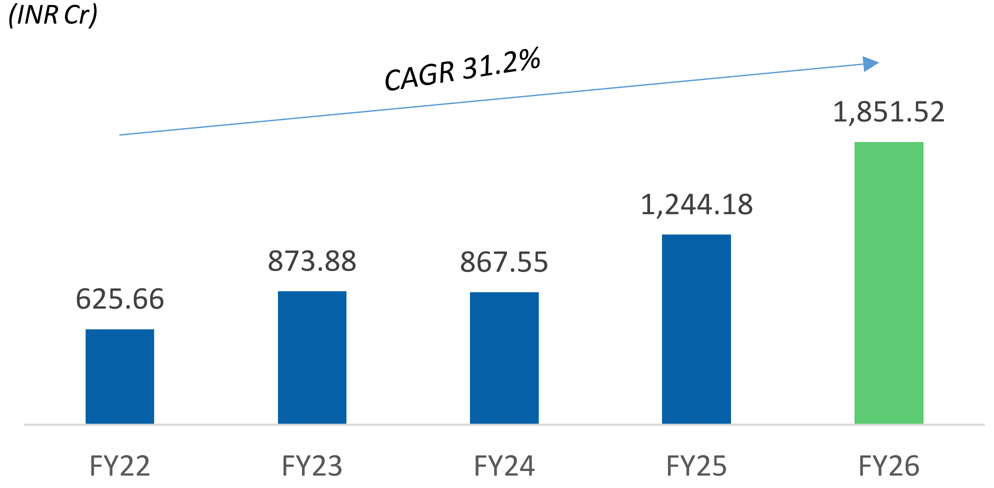
Historical Financial

Statements

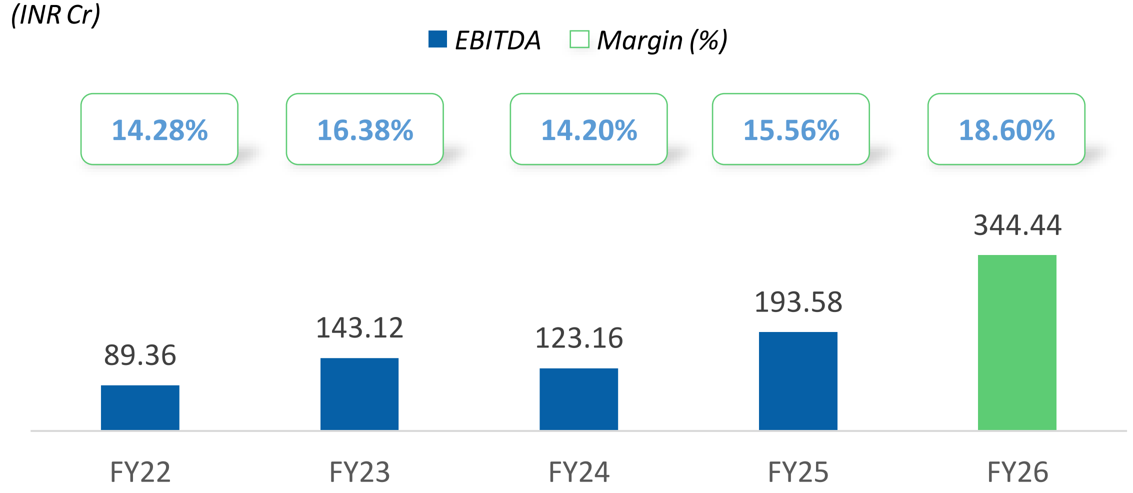
Disciplined Financial Approach (1/2) -> Sustained Profitability with Expansion

ATLANTA

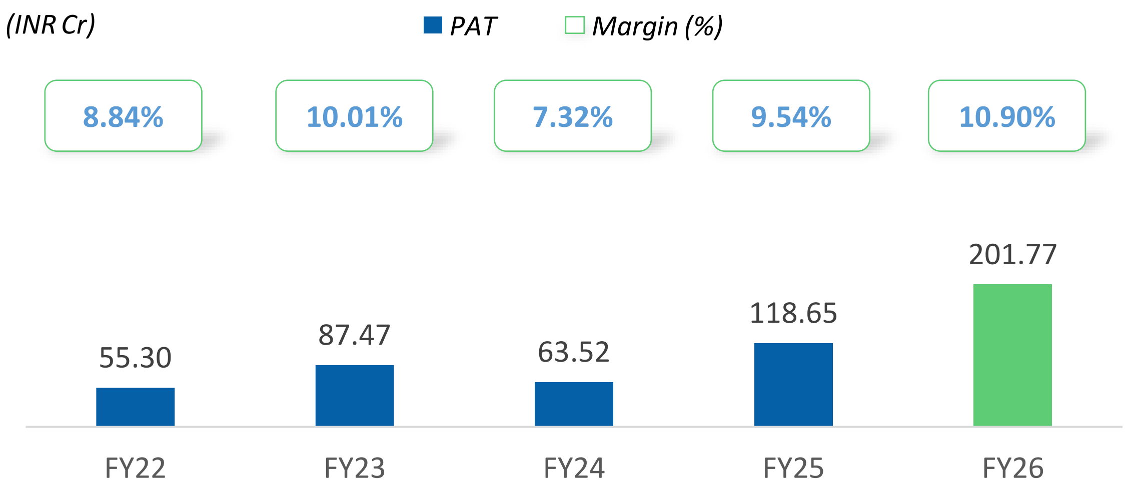
Revenue from Operations and FY26 Split



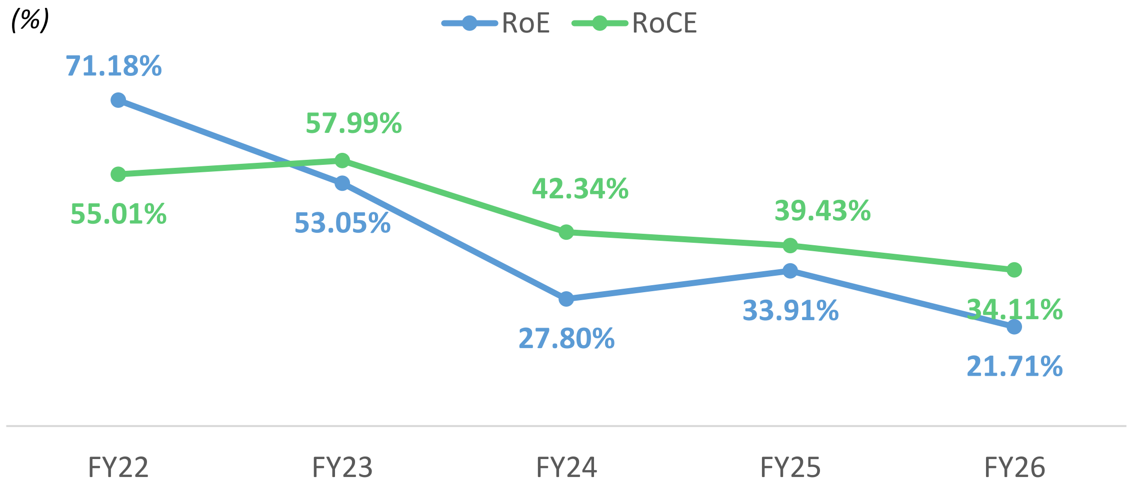
EBITDA* & EBITDA Margin



PAT and PAT margin



Return Ratios

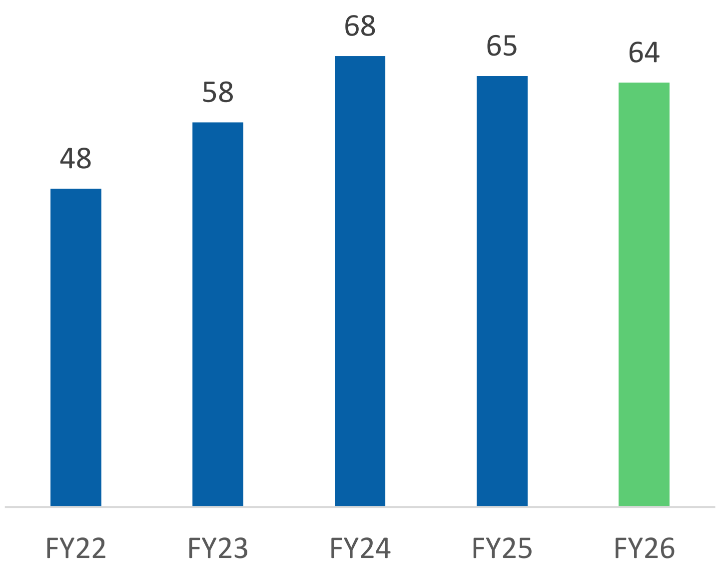


*EBITDA- including Other Income

Disciplined Financial Approach (2/2) -> Capital Efficient Business Model

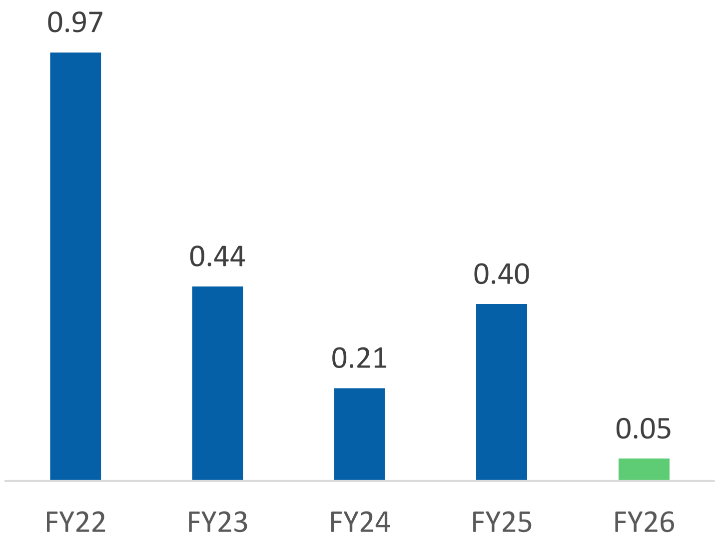
Net Working Capital (Days)

(No.s)



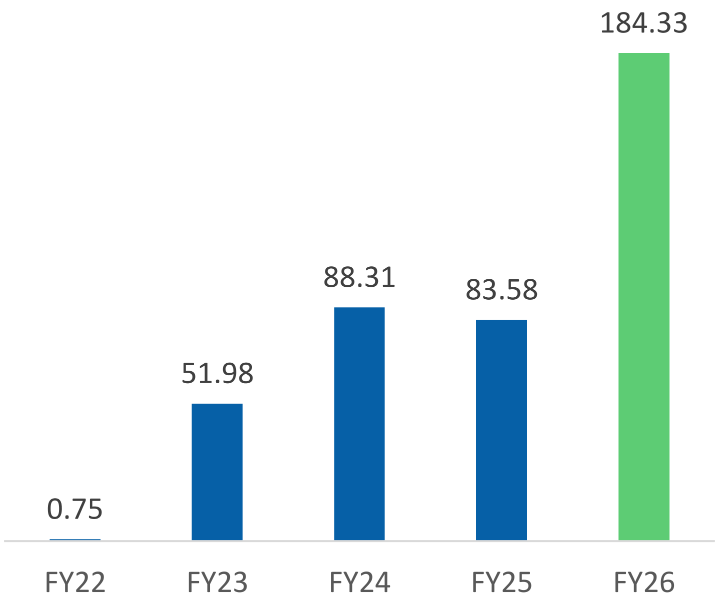
Debt-Equity Ratio

(times)



Cash flow from Operations

(INR Cr)



Consolidated Income Statement

Particulars (Rs. In Crores)	FY26	FY25	FY24
Revenue from Operations	**1,851.5**	**1,244.2**	**867.6**
Cost of Materials Consumed	1,413.6	861.4	675.6
Changes in Inventories	(113.4)	54.9	(40.4)
Gross Profit	**551.3**	**327.8**	**232.33**
Gross Profit %	**29.8%**	**26.3%**	**26.8%**
Employee Benefits Expenses	41.9	29.4	21.6
Other Expenses	165.0	104.8	92.1
EBITDA	**344.4**	**193.6**	**118.66**
EBITDA %	**18.6%**	**15.6%**	**13.7%**
Depreciation and Amortization Expenses	26.1	6.3	5.9
EBIT	**318.3**	**187.3**	**112.80**
EBIT %	**17.2%**	**15.1%**	**13.0%**
Other Income	15.7	6.3	4.5
Finance Cost	56.6	34.2	30.0
Exceptional Item	1.2	0.0	0.0
PBT	**276.2**	**159.3**	**87.27**
PBT %	**14.9%**	**12.8%**	**10.1%**
Total Tax Expense	74.4	40.7	23.9
PAT	**201.8**	**118.6**	**63.36**
PAT %	**10.9%**	**9.5%**	**7.3%**
Basic & Diluted EPS	27.17	16.57	8.87

THANK YOU

For further information, please contact

Atlanta Electricals Ltd.

Ms Tejal S. Panchal Company
Secretary & Compliance Officer

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