27th July, 2026

To, **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051. **Equity Scrip Code: EMKAY**	**To,** **Listing Department** **BSE Limited** P. J. Tower, Dalal Street, Mumbai 400 001. **Equity Scrip Code: 532737** **Debt Scrip Codes: 976528, 977388**

Dear Sir/Madam,

<u>Sub: Outcome of Board Meeting held on 27th July, 2026</u>

Pursuant to Regulations 30, 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform you that the Board of Directors of the Company at its meeting held today viz 27th July, 2026, have, *inter alia,* approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026.

Please find enclosed the following:

i. A copy of the Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by Statutory Auditor of the Company – M/s. S. R. Batliboi & Co. LLP, Chartered Accountants;

ii. Disclosure in accordance with Regulation 52(4) of the SEBI Listing Regulations (as part of the financial results);

iii. Disclosure under Regulation 54 of the SEBI Listing Regulations;

iv. Statement indicating the utilization of issue proceeds of Non-Convertible Debentures and Material Deviation(s) pursuant to Regulations 52(7) and 52(7A) of the SEBI Listing Regulations;

v. Statement of deviation/variation, if any, in the utilization of proceeds of Preferential Issue of Warrants pursuant to Regulation 32 of the SEBI Listing Regulations.

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5:30 p.m.

Emkay Global Financial Services Ltd. ★ Mumbai

Emkay
Your success is our success

This intimation is also being uploaded on the Company's website at https://www.emkayglobal.com/investor-relations.

We request you to kindly take the same on record.

Yours faithfully,

For **Emkay Global Financial Services Limited**

N S Shirke

Nishant S. Shirke
Company Secretary and Compliance Officer
Encl: As above

Emkay Global Financial Services Ltd. Mumbai

EMPOWERING INVESTORS
A SEBI Initiative

Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai - 400 013. **Tel:** +91 22 6629 9299 **Fax:** +91 22 6629 9105 Email: compliance@emkayglobal.com
Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. **Tel:** +91 22 6612 1212 **Fax:** +91 22 6612 1299 www.emkayglobal.com **CIN - L67120MH1995PLC084899**

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Emkay Global Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Emkay Global Financial Services Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Rutushtra Patell
Partner
Membership No.: 123596
UDIN: 26123596XOBDPT9999
Place: Mumbai
Date: July 27, 2026

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299
Website : www.emkayglobal.com, E-mail : secretarial@emkayglobal.com

(₹ in Lakhs, except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I	**Revenue from Operations**				
	(i) Interest Income	946.82	895.15	398.35	2,481.04
	(ii) Dividend Income	-	247.53	-	247.53
	(iii) Fees and Commission Income	6,752.70	13,137.57	5,828.91	31,916.79
	(iv) Net Gain on Fair Value Changes	538.10	-	249.79	-
	(v) Reversal of Impairment Provision on Financial Instruments	5.89	-	-	-
	(vi) Other Operating Income	56.52	75.41	53.40	253.52
	Total Revenue from Operations (I)	**8,300.03**	**14,355.66**	**6,530.45**	**34,898.88**
II	**Other Income**	443.03	450.10	455.14	1,820.22
III	**Total Income (I+II)**	**8,743.06**	**14,805.76**	**6,985.59**	**36,719.10**
IV	**Expenses**				
	(i) Finance Costs	556.77	546.72	332.19	1,751.59
	(ii) Net Loss on Fair Value Changes	-	395.63	-	151.32
	(iii) Fees and Commission Expense	681.70	5,210.39	610.57	6,952.72
	(iv) Impairment on Financial Instruments	-	128.34	1.13	134.07
	(v) Employee Benefits Expense	4,502.30	4,757.42	3,756.79	16,625.91
	(vi) Depreciation, Amortisation and Impairment	261.85	324.27	252.09	1,174.97
	(vii) Other Expenses	2,042.04	2,217.56	1,754.26	8,289.58
	Total Expenses (IV)	**8,044.66**	**13,580.33**	**6,707.03**	**35,080.16**
V	**Profit before exceptional items and tax (III-IV)**	**698.40**	**1,225.43**	**278.56**	**1,638.94**
VI	Exceptional Items	-	-	-	-
VII	**Profit before tax (V-VI)**	**698.40**	**1,225.43**	**278.56**	**1,638.94**
VIII	**Tax Expense**				
	(a) Current Tax	45.88	425.31	48.54	495.29
	(b) Deferred Tax	(12.13)	(9.19)	(45.86)	(36.67)
	(c) Tax adjustment of earlier years	-	(2.51)	-	(9.82)
	Total Tax Expense (VIII)	**33.75**	**413.61**	**2.68**	**448.80**
IX	**Profit for the period / year (VII-VIII)**	**664.65**	**811.82**	**275.88**	**1,190.14**
X	**Other Comprehensive Income**				
	(a) (i) Items that will not be reclassified to profit or loss				
	- Re-measurement gains/(losses) on defined benefit plans	36.26	(26.83)	6.64	(8.87)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.13)	8.02	(1.16)	2.58
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Net Other Comprehensive Income (a+b)	**27.13**	**(18.81)**	**5.48**	**(6.29)**
XI	**Total Comprehensive Income for the period / year (IX+X)**	**691.78**	**793.01**	**281.36**	**1,183.85**
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,733.01	2,618.91	2,548.22	2,618.91
XIII	Reserves (excluding revaluation reserve)				28,337.11
XIV	**Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) :**				
	(a) Basic	2.48	3.16	1.09	4.64
	(b) Diluted	2.24	2.94	1.05	4.31

S.R. BATLIBOI & CO. LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

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EMKAY GLOBAL FINANCIAL SERVICES LTD. ★ MUMBAI

Notes:

1 The above unaudited standalone financial results for the quarter ended on June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2026. The Statutory Auditors of the Company have carried out a limited review of the above unaudited standalone financial results of the Company.

2 The figures for the preceding quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year-to-date figures for the nine months period ended December 31, 2025 which were subjected to a limited review.

3 The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and other accounting principles generally accepted in India with the requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

4 (a) As on June 30, 2026, the Company has 11,43,871 Stock Options outstanding under various ESOP Schemes.

(b) The Company has allotted 147,668 equity shares during the current quarter and 145,449 equity shares subsequent to the current quarter to the eligible employees of the Company and its Subsidiary pursuant to the exercise of Stock Options.

5 ICRA Limited has reaffirmed [ICRA]BBB+ (Positive) rating for Non Convertible Debentures (NCDs) issued by the Company vide their report dated August 5, 2025. There has been no change in the credit rating during the quarter ended June 30, 2026.

6 The Board of Directors of the Company at its meeting held on September 22, 2025, approved raising of funds upto INR 227,52,50,000 (Rupees Two Hundred and Twenty Seven Crores Fifty Two Lakhs Fifty Thousand Only) by way of issuance of upto 95,00,000 (Ninety Five Lakhs) convertible warrants ("Warrants") in one or more tranches at a price of INR 239.50 per warrant ("Warrant Issue Price") with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of INR 10 each of the Company ("Equity Shares") at a premium of INR 229.50 per equity share for each Warrant within a period of 18 months from the date of allotment of the Warrants to the below mentioned persons ("Allottees") on a preferential basis. The same was subsequently approved by the Shareholders of the Company at the Extraordinary General Meeting of the Company ("EOGM") held on October 17, 2025. The Management Committee (constituted by the Board of Directors of the Company) at its meeting held on October 24, 2025, approved the allotment of 95,00,000 Warrants to the below mentioned persons as per the details set forth below:

Name of the Allottees	Category	Number of Warrants allotted	Price at which Warrants are issued (In INR per Warrant) including premium of INR 229.50 per Warrant	Paid-up value per Warrant on allotment in INR * (25% of the price at which the Warrants are issued)	Consideration received as on the date of allotment of Warrants (in INR Lakhs)
Antique Securities Private Limited	Non-promoter	75,00,000	239.50	59.88	4,490.63
Krishna Kumar Karwa #	Promoter and Managing Director	12,50,000	239.50	59.88	748.44
Prakash Kacholia #	Promoter and Managing Director	7,50,000	239.50	59.88	449.06
Total		**95,00,000**			**5,688.13**

* The Warrant holder will be required to make further payments of INR 179.62 for each Warrant, which is equivalent to 75% of the Warrants issue price at the time of exercise of the right attached to Warrants within 18 months from the date of allotment of these warrants to subscribe to equity share(s).

The Company has received remaining 75% consideration of the issue price of the Warrants for the conversion of 16,00,000 Warrants into equal number of equity shares. Further, the Management Committee of the Company has allotted 16,00,000 equity shares upon exercise on these Warrants at its meetings held on various dates. The relevant details of such exercise and allotment are set forth below:

Name of Warrant Holder	Category	Number of Warrants exercised till June 30, 2026	Number of Warrants exercised after June 30, 2026	Date of Management Committee Meeting for Allotment	Number of Equity Shares Allotted	Issue Price (INR)	Face Value (INR)	Premium (INR)
Mr Krishna Kumar Karwa	Promoter and Managing Director	2,78,300		12/12/2025	2,78,300	239.50	10.00	229.50
		2,78,300		19/02/2026	2,78,300	239.50	10.00	229.50
		2,78,300		30/04/2026	2,78,300	239.50	10.00	229.50
		4,15,100		12/05/2026	4,15,100	239.50	10.00	229.50
Mr Prakash Kacholia	Promoter and Managing Director	1,00,000		30/04/2026	1,00,000	239.50	10.00	229.50
		1,00,000		26/05/2026	1,00,000	239.50	10.00	229.50
		1,00,000		25/06/2026	1,00,000	239.50	10.00	229.50
			50,000	13/07/2026	50,000	239.50	10.00	229.50
Total		**15,50,000**	**50,000**		**16,00,000**			

7 The Company's operations relate to one reportable operating business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).

8 The unaudited standalone financial results of Emkay Global Financial Services Limited are available on the Company's website, www.emkayglobal.com and on the stock exchange website www.nseindia.com and www.bseindia.com.

On behalf of the Board of Directors

For Emkay Global Financial Services Limited

Krishna Kumar Karwa

Krishna Kumar Karwa
Managing Director

EMKAY GLOBAL FINANCIAL SERVICES LTD. MUMBAI

Date: July 27, 2026
Place: Mumbai

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

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EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299
Website : www.emkayglobal.com, E-mail : secretarial@emkayglobal.com

Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI's Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 to the extent applicable to Non-Convertible Securities, information as required for the quarter ended 30 June 2026 in respect of Non-Convertible Debentures (NCDs) of the Company is as mentioned below.

Key Financial Information

Particulars	As at / Quarter ended	As at / Year ended
	30.06.2026	31.03.2026
Debt Equity Ratio [1]	0.48	0.42
Debt Service Coverage Ratio [2]	1.16	1.98
Interest Service Coverage Ratio [3]	1.24	1.98
Net Worth [4] (INR in Lakhs)	33,651.10	30,956.02
Net Profit after tax (INR in Lakhs)	664.65	1,190.14
Earnings per share (Basic)	2.48	4.64
Earnings per share (Diluted)	2.24	4.31
Outstanding redeemable preference shares	Not Applicable	Not Applicable
Capital Redemption Reserve (INR in Lakhs)	Not Applicable	Not Applicable
Debenture Redemption Reserve	Not Applicable	Not Applicable
Current Ratio [5]	1.18	1.17
Long Term Debt to Working Capital Ratio [6]	0.39	0.41
Bad Debts to Accounts Receivables Ratio [7]	0.002	0.003
Current Liability Ratio [8]	0.96	0.96
Total Debts to Total Assets [9]	0.09	0.08
Debtors Turnover Ratio [10]	0.46	2.47
Inventory Turnover Ratio	Not Applicable	Not Applicable
Operating Margin (%) [11]	8.41%	4.70%
Net Profit Margin (%) [12]	8.01%	3.41%

[1] Debt Equity Ratio = Debt (Borrowings (other than debt securities) + Debt securities + Accrued interest)/Equity (Equity share capital + Other Equity)

[2] Debt Service Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases)/(Interest expenses(excludes interest costs on leases as per IND AS 116 on Leases)+Current maturity of Long term loans)

[3] Interest Service Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases)/Interest expenses(excludes interest costs on leases as per IND AS 116 on Leases)

[4] Net Worth = Equity share capital + Other equity

[5] Current Ratio = Current Assets/Current Liabilities

[6] Long Term Debt to Working Capital Ratio = Long Term Borrowing/Working Capital

[7] Bad debt includes provision made on doubtful debts. Accounts receivable includes average trade receivables

[8] Current Liability Ratio = Current Liabilities/Total Liabilities

[9] Total Debts to Total Assets = Total Debts(Borrowings+Debt Securities)/Total Assets

[10] Debtors Turnover Ratio = Fee and Commission Income/Average Trade Receivables

[11] Operating Margin = Profit before tax/Total Revenue from operations

[12] Net Profit Margin = Profit after tax/Total Revenue from operations

EMKAY GLOBAL FINANCIAL SERVICES LTD. MUMBAI

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
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Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Emkay Global Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Emkay Global Financial Services Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of Entity	Relationship
Emkay Fincap Limited	Wholly Owned Subsidiary
Emkay Investment Managers Limited	Wholly Owned Subsidiary
Emkay Wealth Advisory Limited	Wholly Owned Subsidiary
Emkay Commotrade Limited	Wholly Owned Subsidiary
Emkayglobal Financial Services IFSC Private Limited	Wholly Owned Subsidiary
Emkay Global Financial Services Pte. Ltd	Wholly Owned Subsidiary
Azalea Capital Partners LLP	Associate of Wholly Owned Subsidiary
Finlearn Edutech Private Limited	Associate of Wholly Owned Subsidiary
AES Trading and Consultants LLP	Associate of Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - Six subsidiaries, whose unaudited interim financial results include total revenues of Rs. 1,397.59 lakhs, total net profit after tax of Rs. 136.52 lakhs, total comprehensive income of Rs.132.24 lakhs for the quarter ended June 30, 2026 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
   - Three associates, whose unaudited interim financial results include Group's share of net profit of Rs. 109.39 lakhs, Group's share of total comprehensive income of Rs. 109.39 lakhs for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in paragraph 6 is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Rutushtra Patell
Partner
Membership No.: 123596
UDIN: 26123596OJISWO1259
Place: Mumbai
Date: July 27, 2026

EMKAY GLOBAL FINANCIAL SERVICES LIMITED
CIN : L67120MH1995PLC084899
Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299
Website : www.emkayglobal.com, E-mail : secretarial@emkayglobal.com

(₹ in Lakhs, except per share data)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I	**Revenue from Operations**				
	(i) Interest Income	1,004.83	950.96	455.81	2,694.69
	(ii) Dividend Income	-	-	-	5.25
	(iii) Fees and Commission Income	7,399.76	13,785.78	6,235.21	34,276.93
	(iv) Net Gain on Fair Value Changes	724.63	-	553.14	393.35
	(v) Reversal of Impairment Provision on Financial Instruments	5.87	-	-	-
	(vi) Other Operating Income	56.53	102.06	53.40	325.40
	Total Revenue from Operations (I)	**9,191.62**	**14,838.80**	**7,297.56**	**37,695.62**
II	**Other Income**	461.46	481.52	478.24	1,933.14
III	**Total Income (I+II)**	**9,653.08**	**15,320.32**	**7,775.80**	**39,628.76**
IV	**Expenses**				
	(i) Finance Costs	428.56	428.47	243.52	1,295.50
	(ii) Net Loss on Fair Value Changes	-	356.68	-	-
	(iii) Fees and Commission Expense	916.74	5,473.31	742.31	7,710.44
	(iv) Impairment on Financial Instruments	-	24.08	0.63	29.31
	(v) Employee Benefits Expense	5,161.20	5,417.83	4,253.12	18,863.88
	(vi) Depreciation, Amortisation and Impairment	301.33	369.00	291.39	1,343.40
	(vii) Other Expenses	1,972.26	2,290.91	1,719.40	8,267.11
	Total Expenses (IV)	**8,780.09**	**14,360.28**	**7,250.37**	**37,509.64**
V	**Profit before exceptional items and tax (III-IV)**	**872.99**	**960.04**	**525.43**	**2,119.12**
VI	Exceptional Items	-	-	-	-
VII	**Profit before tax (V-VI)**	**872.99**	**960.04**	**525.43**	**2,119.12**
VIII	**Tax Expense**				
	(a) Current Tax	105.50	485.80	107.82	728.28
	(b) Deferred Tax	(33.05)	(83.50)	(66.44)	(105.30)
	(c) Tax adjustment of earlier years	(0.76)	(6.05)	3.68	(11.38)
	Total Tax Expense (VIII)	**71.69**	**396.25**	**45.06**	**611.60**
IX	**Profit after tax (VII-VIII)**	**801.30**	**563.79**	**480.37**	**1,507.52**
X	**Share of Profit/(Loss) of Associates**	109.39	1.90	(2.07)	12.58
XI	**Profit for the period / year (IX+X)**	**910.69**	**565.69**	**478.30**	**1,520.10**
XII	**Other Comprehensive Income**				
	(a) (i) Items that will not be reclassified to profit or loss				
	- Re-measurement gains/(losses) on defined benefit plans	32.27	(38.99)	4.08	(16.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.22)	8.31	(1.14)	2.40
	(b) (i) Items that will be reclassified to profit or loss				
	- Exchange differences in translating the financial statements of foreign operations	(0.20)	37.22	3.29	71.09
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Net Other Comprehensive Income (a+b)	**22.85**	**6.54**	**6.23**	**56.91**
XIII	**Total Comprehensive Income for the period / year (XI+XII)**	**933.54**	**572.23**	**484.53**	**1,577.01**
XIV	**Net Profit for the period / year attributable to:**				
	Owners of the Company	910.69	565.69	478.30	1,520.10
	Non controlling interests	-	-	-	-
XV	**Net Other Comprehensive Income for the period / year attributable to:**				
	Owners of the Company	22.85	6.54	6.23	56.91
	Non controlling interests	-	-	-	-
XVI	**Total Comprehensive Income for the period / year attributable to:**				
	Owners of the Company	933.54	572.23	484.53	1,577.01
	Non controlling interests	-	-	-	-
XVII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,733.01	2,618.91	2,548.22	2,618.91
XVIII	Reserves (excluding revaluation reserve)				35,448.22
XIX	**Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) :**				
	(a) Basic	3.39	2.20	1.88	5.92
	(b) Diluted	3.07	2.05	1.82	5.51

STANDALONE INFORMATION

(₹ in Lakhs)

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	8,300.03	14,355.66	6,530.45	34,898.88
2	Profit before tax	698.40	1,225.43	278.56	1,638.94
3	Profit after tax	664.65	811.82	275.88	1,190.14
4	Total Comprehensive Income	691.78	793.01	281.36	1,183.85

Notes:

1. The above unaudited consolidated financial results of Emkay Global Financial Services Limited (the "Company") and its subsidiaries and associates (together referred as "Group") for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2026. The Statutory Auditors have carried out a limited review of the above unaudited consolidated financial results of the Group for the quarter ended June 30, 2026.
2. The figures for the preceding quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year-to-date figures for the nine months period ended December 31, 2025 which were subjected to a limited review.
3. The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and other accounting principles generally accepted in India with the requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
4. (a) As on June 30, 2026, the Group has 23,42,371 Stock Options outstanding under various ESOP Schemes.
   (b) The Parent Company has allotted 147,668 equity shares during the current quarter and 145,449 equity shares subsequent to the current quarter to the eligible employees of the Company and its Subsidiary pursuant to the exercise of Stock Options.
5. ICRA Limited has reaffirmed [ICRA]BBB+ (Positive) rating for Non Convertible Debentures (NCDs) issued by the Company vide their report dated August 5, 2025. There has been no change in the credit rating during the quarter ended June 30, 2026.

S.R. BATLIBOI & CO. LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

EMKAY GLOBAL FINANCIAL SERVICES LTD. ★ MUMBAI

6 The Board of Directors of the Company at its meeting held on September 22, 2025, approved raising of funds upto INR 227,52,50,000 (Rupees Two Hundred and Twenty Seven Crores Fifty Two Lakhs Fifty Thousand Only) by way of issuance of upto 95,00,000 (Ninety Five Lakhs) convertible warrants ("Warrants") in one or more tranches at a price of INR 239.50 per warrant ("Warrant Issue Price") with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of INR 10 each of the Company ("Equity Shares") at a premium of INR 229.50 per equity share for each Warrant within a period of 18 months from the date of allotment of the Warrants to the below mentioned persons ("Allottees") on a preferential basis. The same was subsequently approved by the Shareholders of the Company at the Extraordinary General Meeting of the Company ("EOGM") held on October 17, 2025. The Management Committee (constituted by the Board of Directors of the Company) at its meeting held on October 24, 2025, approved the allotment of 95,00,000 Warrants to the below mentioned persons as per the details set forth below:

Name of the Allottees	Category	Number of Warrants allotted	Price at which Warrants are issued (In INR per Warrant) including premium of INR 229.50 per Warrant	Paid-up value per Warrant on allotment in INR * (25% of the price at which the Warrants are issued)	Consideration received as on the date of allotment of Warrants (in INR Lakhs)
Antique Securities Private Limited	Non-promoter	75,00,000	239.50	59.88	4,490.63
Krishna Kumar Karwa #	Promoter and Managing Director	12,50,000	239.50	59.88	748.44
Prakash Kacholia #	Promoter and Managing Director	7,50,000	239.50	59.88	449.06
Total		**95,00,000**			**5,688.13**

* The Warrant holder will be required to make further payments of INR 179.62 for each Warrant, which is equivalent to 75% of the Warrants issue price at the time of exercise of the right attached to Warrants within 18 months from the date of allotment of these warrants to subscribe to equity share(s).

The Company has received remaining 75% consideration of the issue price of the Warrants for the conversion of 16,00,000 Warrants into equal number of equity shares. Further, the Management Committee of the Company has allotted 16,00,000 equity shares upon exercise on these Warrants at its meetings held on various dates. The relevant details of such exercise and allotment are set forth below:

Name of Warrant Holder	Category	Number of Warrants exercised till June 30, 2026	Number of Warrants exercised after June 30, 2026	Date of Management Committee Meeting for Allotment	Number of Equity Shares Allotted	Issue Price (INR)	Face Value (INR)	Premium (INR)
Mr Krishna Kumar Karwa	Promoter and Managing Director	2,78,300		12/12/2025	2,78,300	239.50	10.00	229.50
		2,78,300		19/02/2026	2,78,300	239.50	10.00	229.50
		2,78,300		30/04/2026	2,78,300	239.50	10.00	229.50
		4,15,100		12/05/2026	4,15,100	239.50	10.00	229.50
Mr Prakash Kacholia	Promoter and Managing Director	1,00,000		30/04/2026	1,00,000	239.50	10.00	229.50
		1,00,000		26/05/2026	1,00,000	239.50	10.00	229.50
		1,00,000		25/06/2026	1,00,000	239.50	10.00	229.50
			50,000	13/07/2026	50,000	239.50	10.00	229.50
Total		**15,50,000**	**50,000**		**16,00,000**			

7 The Consolidated Financial Results of the Company includes the results of the wholly owned subsidiaries - Emkay Fincap Limited, Emkay Commotrade Limited, Emkay Wealth Advisory Limited, Emkay Investment Managers Limited, Emkayglobal Financial Services IFSC Private Limited and Emkay Global Financial Services Pte.Ltd. Further, the said Financial Results also includes the results of three associates, namely Azalea Capital Partners LLP, an associate of Emkay Wealth Advisory Limited, Finlearn Edutech Private Limited, an associate of Emkay Fincap Limited, and AES Trading and Consultants LLP, an associate of Emkay Commotrade Limited, having 50%, 35.97% and 40% share in Profits and Losses respectively.

8 As per Ind AS 108, the Group has identified two reportable operating business segments based on management's evaluation of financial information for allocating resources and assessing performance, namely i) Advisory, Transactional & Other Related Activities (comprising of Broking, Distribution of third party products, Investment Banking, Trading in securities & Other Financial Intermediation Services), ii) Financing and Investment Activities. Business operations of the Group are primarily concentrated in India and hence there is no reportable geographical segment.

9 The unaudited consolidated financial results of Emkay Global Financial Services Limited are available on the Company's website, www.emkayglobal.com and on the stock exchange website www.nseindia.com and www.bseindia.com.

10 **UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED 30 JUNE 2026** ***(₹ in Lakhs)***

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
	(a) Advisory, Transactional & Other Related Activities	9,488.98	15,507.07	7,494.59	39,196.84
	(b) Financing and Investment Activities	264.57	217.96	356.99	1,044.13
	Total	**9,753.55**	**15,725.03**	**7,851.58**	**40,240.97**
	Less: Adjustments and Eliminations	100.47	404.71	75.78	612.21
	Total Revenue	**9,653.08**	**15,320.32**	**7,775.80**	**39,628.76**
2	**Segment Expenses**				
	(a) Advisory, Transactional & Other Related Activities	8,837.08	14,482.00	7,275.30	37,700.28
	(b) Financing and Investment Activities	43.61	44.81	50.85	189.64
	Total	**8,880.69**	**14,526.81**	**7,326.15**	**37,889.92**
	Less: Adjustments and Eliminations	100.60	166.53	75.78	380.28
	Total Expenses	**8,780.09**	**14,360.28**	**7,250.37**	**37,509.64**
3	**Segment Results**				
	Profit before tax from each segment				
	(a) Advisory, Transactional & Other Related Activities	651.90	777.53	219.29	1,249.03
	(b) Financing and Investment Activities	221.09	182.51	306.14	870.09
	Profit before Exceptional Items and tax from each segment	**872.99**	**960.04**	**525.43**	**2,119.12**
	Less: Exceptional Items	-	-	-	-
	Profit before tax from each segment	**872.99**	**960.04**	**525.43**	**2,119.12**
4	**Segment Assets**				
	(a) Advisory, Transactional & Other Related Activities	1,72,908.60	1,71,385.40	1,22,053.08	1,71,385.40
	(b) Financing and Investment Activities	2,525.73	2,631.41	3,742.87	2,631.41
	Total	**1,75,434.33**	**1,74,016.81**	**1,25,795.95**	**1,74,016.81**
5	**Segment Liabilities**				
	(a) Advisory, Transactional & Other Related Activities	1,33,652.92	1,35,915.14	94,629.77	1,35,915.14
	(b) Financing and Investment Activities	778.94	34.54	195.98	34.54
	Total	**1,34,431.86**	**1,35,949.68**	**94,825.75**	**1,35,949.68**
6	**Capital Employed (Segment Assets - Segment Liabilities)**				
	(a) Advisory, Transactional & Other Related Activities	39,255.68	35,470.26	27,423.31	35,470.26
	(b) Financing and Investment Activities	1,746.79	2,596.87	3,546.89	2,596.87
	Total	**41,002.47**	**38,067.13**	**30,970.20**	**38,067.13**

On behalf of the Board of Directors

For Emkay Global Financial Services Limited

Krishna Kumar Karwa

Krishna Kumar Karwa

Managing Director

Date: July 27, 2026

Place: Mumbai

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299
Website : www.emkayglobal.com, E-mail : secretarial@emkayglobal.com

Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI's Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 to the extent applicable to Non-Convertible Securities, information as required for the quarter ended 30 June 2026 in respect of Non-Convertible Debentures (NCDs) of the Company is as mentioned below.

Key Financial Information

Particulars	As at / Quarter ended	As at / Year ended
	30.06.2026	31.03.2026
Debt Equity Ratio [1]	0.28	0.24
Debt Service Coverage Ratio [2]	1.40	2.73
Interest Service Coverage Ratio [3]	1.54	2.73
Net Worth [4] (INR in Lakhs)	41,002.47	38,067.13
Net Profit after tax (INR in Lakhs)	910.69	1,520.10
Earnings per share (Basic)	3.39	5.92
Earnings per share (Diluted)	3.07	5.51
Outstanding redeemable preference shares	Not Applicable	Not Applicable
Capital Redemption Reserve (INR in Lakhs)	1,262.20	1,262.20
Debenture Redemption Reserve	Not Applicable	Not Applicable
Current Ratio [5]	1.26	1.24
Long Term Debt to Working Capital Ratio [6]	0.28	0.28
Bad Debts to Accounts Receivables Ratio [7]	0.002	0.003
Current Liability Ratio [8]	0.96	0.96
Total Debts to Total Assets [9]	0.06	0.05
Debtors Turnover Ratio [10]	0.49	2.57
Inventory Turnover Ratio	Not Applicable	Not Applicable
Operating Margin (%) [11]	9.50%	5.62%
Net Profit Margin (%) [12]	9.91%	4.03%

[1] Debt Equity Ratio = Debt (Borrowings (other than debt securities) + Debt securities + Accrued interest)/Equity (Equity share capital + Other Equity)

[2] Debt Service Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases)/(Interest expenses (excludes interest costs on leases as per IND AS 116 on Leases)+Current maturity of Long term loans)

[3] Interest Service Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases)/Interest expenses (excludes interest costs on leases as per IND AS 116 on Leases)

[4] Net Worth = Equity share capital + Other equity

[5] Current Ratio = Current Assets/Current Liabilities

[6] Long Term Debt to Working Capital Ratio = Long Term Borrowing/Working Capital

[7] Bad debt includes provision made on doubtful debts. Accounts receivable includes average trade receivables

[8] Current Liability Ratio = Current Liabilities/Total Liabilities

[9] Total Debts to Total Assets = Total Debts(Borrowings+Debt Securities)/Total Assets

[10] Debtors Turnover Ratio = Fee and Commission Income/Average Trade Receivables

[11] Operating Margin = Profit before tax/Total Revenue from operations

[12] Net Profit Margin = Profit for the year/Total Revenue from operations

EMKAY GLOBAL FINANCIAL SERVICES LTD. MUMBAI

Emkay®
Your success is our success

27th July, 2026

To, **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051. **Equity Scrip Code: EMKAY**	To, **Listing Department** **BSE Limited** P. J. Tower, Dalal Street, Mumbai 400 001. **Equity Scrip Code: 532737** **Debt Scrip Codes: 976528, 977388**

Dear Sir/Madam,

Sub: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Security Cover Certificate as at 30th June, 2026

We wish to inform you that Non-Convertible Debentures (NCD's) issued by the Company on private placement basis are unsecured. Accordingly, the requirement of Regulations 54 (2) and 54 (3) of the SEBI Listing Regulations, are not applicable to the Company.

We request you to kindly take the same on record.

Yours faithfully,

For **Emkay Global Financial Services Limited**

N S Shirke

Emkay Global Financial Services Ltd. Mumbai

Nishant S. Shirke
Company Secretary and Compliance Officer

Encl: As above

Statement on Material Deviation indicating utilization of the issue proceeds of Non-Convertible Debentures

A. Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised (Rs. in Crores)	Funds utilized (Rs. in Crores)	Any Deviation (Yes/ No)	If 8 is yes, then specify the purpose of for which the funds are utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Emkay Global Financial Services Limited	Not Applicable								

B. Statement of deviation/variation in use of Issue proceeds:

Particulars	**Remarks**
Name of listed entity	Emkay Global Financial Services Limited
Mode of fund raising	Not Applicable
Type of instrument	
Date of Raising funds	
Amount Raised (in Rs. Cr)	
Report filed for quarter ended	
Is there any deviation/variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/variation in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
Working Capital Requirements and General Corporate Purpose	No	100%	NIL	100%	No Deviation	No Deviation

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For **Emkay Global Financial Services Limited**

S Agrawal

Saket Agrawal
Chief Financial Officer

Emkay Global Financial Services Ltd. ★ Mumbai

Date: 27th July, 2026

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Your success is our success

Statement on Deviation or Variation in utilization of funds raised for Preferential Issue

Particulars	Remarks
Name of Listed Entity	Emkay Global Financial Services Limited
Mode of fund raising	Preferential Issue
Date of Raising Funds	a) 30th April, 2026; b) 12th May, 2026; c) 27th May, 2026; d) 25th June, 2026 (Date of allotment of equity shares)
Amount Raised (Rs.)	a) Rs. 6,79,52,137.50; b) Rs. 7,45,62,337.50; c) Rs. 1,79,62,500.00; d) Rs. 1,79,62,500.00
Report filed for the quarter ended	30th June, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/Variation in use of funds raised	~~Yes/~~ No
If yes, whether the same is pursuant to change Not Applicable in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Subject	**Modified Object, if any**	**Original Allocation (Rs.)**	**Modified Allocation, if any**	**Funds Utilized (Rs.)**	**Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remarks, if any**
Working Capital Requirement	No	2,02,52,50,000/-	Nil	17,84,39,475/- were raised and utilized during the quarter ended 30th June, 2026	No Deviation	75% of consideration was received against warrant issue price aggregated to Rs.

Emkay Global Financial Services Ltd. ★ Mumbai

						17,84,39,475/- (i.e. Rs. 179.625 per warrant) at the time of allotment of equity shares pursuant to conversion of warrants are fully utilized as per objects disclosed in offer document
*General Corporate Purpose	No	25,00,00,000/-	Nil	Nil	None	-

*The general corporate purposes for which the Company proposed to utilize the proceeds of the Preferential Issue includes meeting day to day expenses which includes salaries and wages, administration, insurance, repairs and maintenance, payment of taxes and duties, servicing of borrowings including payment of interest, brand building and other marketing expenses, meeting expenses incurred in the ordinary course of business and towards any exigencies, and any other purpose as considered expedient and as approved periodically by Board or a duly constituted committee thereof, subject to compliance with applicable law, including the necessary provisions of the Companies Act, 2013.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Emkay Global Financial Services Limited**

SAgrawal

Saket Agrawal
Chief Financial Officer

Emkay Global Financial Services Ltd. Mumbai ★

Date: 27th July, 2026

Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai - 400 013. **Tel:** +91 22 6629 9299 **Fax:** +91 22 6629 9105 Email: compliance@emkayglobal.com
Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. **Tel:** +91 22 6612 1212 **Fax:** +91 22 6612 1299 www.emkayglobal.com **CIN - L67120MH1995PLC084899**