GUFIC
BIOSCIENCES LIMITED
CIN No. L24100MH1984PLC033519

Corp. Office : SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000,
Fax: (+91-22) 6726 1067, Email : info@guficbio.com, Website: www.gufic.com

338/LG/SE/NOV/2026/GBSL

November 04, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code : 509079

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol : GUFICBIO

Subject: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation of our earlier intimations dated March 19, 2025, April 14, 2025 and April 03, 2026 and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Company has, on November 04, 2026, received an order dated October 15, 2026, passed by the Hon'ble Income Tax Appellate Tribunal (ITAT), Mumbai, in respect of the assessment under Section 143(3) read with Section 144B of the Income Tax Act, 1961 ("the Act") for the Assessment Year 2023-24.

Pursuant to the Assessment Order dated March 18, 2025, a tax demand of Rs. 11,88,88,580/- was raised against the Company, which was subsequently reduced to Rs. 11,76,198/- by the Commissioner of Income Tax (Appeals) ["CIT(A)"].

The Income Tax Department filed an appeal before the ITAT against the relief granted by the CIT(A), while the Company filed a cross-objection against the disallowance sustained by the CIT(A). By the aforesaid order, the ITAT has allowed both the Department's appeal and the Company's cross-objection for statistical purposes, set aside the findings of the CIT(A), and restored the matters to the file of the Assessing Officer for fresh consideration in accordance with law. The tax liability, if any, will be determined upon completion of the fresh assessment proceedings.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued thereunder are as below:

Particulars	Details
1. Name of the Authority	Income Tax Appellate Tribunal, Mumbai

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2. Nature and details of the action(s) taken, initiated or order(s) passed	Order dated October 15, 2026, bearing ITA No. 7885/MUM/2025 and CO No. 30/MUM/2026 for Assessment Year 2023-24, whereby the appeal filed by the Income Tax Department and the cross-objection filed by the Company have been allowed for statistical purposes.
3. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated October 15, 2026, received by the Company on November 04, 2026.
4. Details of the violation(s) or contravention(s) committed or alleged to be committed.	The matter relates to certain disallowances made during the assessment proceedings for Assessment Year 2023-24.
5. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No demand arises from the said order and there is no impact on the operations of the Company. The tax liability, if any, will be determined upon completion of the fresh assessment proceedings. The Company will take appropriate steps to protect its interests.

Kindly take the same on your record.

Thanking You,

Yours truly,

For Gufic Biosciences Limited

AMI SHAH
Digitally signed by AMI SHAH
Date: 2026.11.04 18:32:52 +05'30'

Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579