

Registered Office :

1503- West Port, Sindhubhavan
Road, NR. S.P. Ring road,
Ahmedabad - 380059
Contact No: +91 63544 37779
Mail id: ardent.ind99@gmail.com
Website : www.kanel.in
CIN : I L43299GJ1992PLC017024



KANEL INDUSTRIES LTD.

Date: June 04, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Ma'am,

Sub: Outcome of Board meeting held on today i.e. on June 04, 2026.

Ref: Kanel Industries Limited (Security Id.: KANELIND / Security Code: 500236)

Ref: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on June 04, 2026, which was commenced at 04:00 P.M. and concluded at 05:00 P.M., has inter-alia approved:

1. Raising of funds by way of issuance of up to 42,50,000 (Forty-Two Lakh Fifty Thousand) equity shares having face value of ₹10 (Rupees Ten only) each of the Company in one or more tranches, by way of Qualified Institutional Placement ("QIP") in accordance with the applicable laws, subject to receipt of necessary approvals, including approval of the members of the Company via Postal ballot & remote e-voting and such other regulatory/statutory approvals as may be required;

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to the Qualified Institutional Placement ("QIP") is enclosed as Annexure A.

2. To conduct Postal Ballot and the Notice of Postal Ballot seeking shareholder's approval for the aforesaid issuance and ancillary actions.

The copy of Notice of Postal Ballot will be submitted to exchange, E-voting agency as soon as the same be sent to the Shareholders of the Company through Email. The notice of Postal ballot will also be hosted on the website of the Company at www.kanel.in

3. Approved Appointment of M/s. Malay Desai & Associates, Practicing Company Secretary as Scrutinizer for E-Voting Process for Postal Ballot.
4. Considered and approved other Businesses as per agenda circulated.

You are requested to take the same on your record.

For, **Kanel Industries Limited**

Keyoor Madhusudan Bakshi
Director
DIN: 00133588

Place: Ahmedabad

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Annexure A

The Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulation and other relevant circulars of SEBI:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), Qualified institutions placement, preferential allotment etc.)	Qualified Institutional Placements ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 42,50,000 (Forty-Two Lakhs Fifty Thousand) Equity Shares of face value of Rs.10/- each, for an aggregate amount as may be determined by the Board, inclusive of premium thereon, at such price or prices as may be permissible under applicable laws, subject to necessary approvals and regulatory requirements.
4.	In case of preferential issue, the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

For, **Kanel Industries Limited**

Keyoor Madhusudan Bakshi

Director

DIN: 00133588

Place: Ahmedabad