AGARWAL INDUSTRIAL CORPORATION LIMITED

[CIN: L99999MH1995PLC084618]
Registered Office : Eastern Court, Unit No. 201-202, Plot No.12, V.N. Purav Marg. S.T. Road, Chembur, Mumbai – 400071.
Phone Nos: +91-22-25291149/50;
Fax: +91-22-25291147;
Website: www.aicltd.in; E-mail: contact@aicltd.in

September 24, 2026

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	**National Stock Exchange of India Limited** ‘Exchange Plaza’ C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ

Sub: Disclosure of Consolidated Scrutinizer’s Report, pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 along with Combined Result of Remote E-Voting & E-Voting during the Thirty-Second Annual General Meeting of the Company held on Thursday, September 24, 2026.

Dear Sir,

We are pleased to enclose herewith Consolidated Scrutinizer’s Report pursuant to Regulation 44 of SEBI (LODR) Regulation, 2015 along with Combined Result of Remote E-Voting & E-Voting during the **Thirty-Second Annual General Meeting of the Company held on Thursday, September 24, 2026** through Video Conferencing in accordance with MCA & SEBI Circular.

Thanking You,

For Agarwal Industrial Corporation Limited

YASHEE AGRAWAL

Digitally signed by YASHEE AGRAWAL
DN: c=IN, o=Personal, postalCode=277001, l=Ballia, st=Uttar Pradesh, street=RAJENDRA NAGAR BALLIA BALLIA CITY BALLIA UTTAR PRADESH 277001, 2.5.4.20=63d5f1a667a162efde8a392a1ac7ebac10ad925ed1d53b7d3b0261f336608bcf, serialNumber=8a75d808675d61ded2cba2cc5ce8c9ddb586e837f09d8d0a9de03ffb0733e81a, email=yashee333@gmail.com, cn=YASHEE AGRAWAL
Date: 2026.09.24 19:31:35 +05'30'

Yashee Agrawal
Company Secretary
Membership Number A76352

P. M. VALA & ASSOCIATES
COMPANY SECRETARIES
Shop No.1, Laxmi Sadan CHS. Ltd., Opp. New Rose Villa,
Daji Ramchandra Road, Charai, Thane (West) - 400 601
Cell: 9324991742 / 98696 99875
E-mail: pmvala@yahoo.co.in / valaguroo@gmail.com/ mumbai@pmvala.in

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 2(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations 2015 ("SEBI Listing Regulations")]

To,
The Chairman
Agarwal Industrial Corporation Limited
Eastern Court, Unit No. 210-202, Plot No.12,
V. N. Purav Marg, S. T. Road, Chembur,
Mumbai – 400071

Thirty-Second Annual General Meeting of the Members of Agarwal Industrial Corporation Limited held on Thursday, September 24, 2026, at 12:00 Noon through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir

I, CS. P. M. VALA, Company Secretary in practice, have been duly appointed as Scrutinizer by the Board of Directors of **Agarwal Industrial Corporation Limited** (CIN: L99999MH1995PLC084618) ("the Company") at its meeting held on **August 13, 2026**, for the purpose of scrutinizing the **remote e-voting process** and **e-voting conducted during the Annual General Meeting** ("AGM") pursuant to:

- Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended).

- Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- MCA Circulars including General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and No.03/2025 dated September 22, 2025 (collectively "MCA Circulars").

- SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2

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/CIR/P/ 2022/62 dated May 13, 2022, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and , SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (collectively "SEBI Circulars").

on the proposed resolutions contained in the Notice of Annual General Meeting of Members dated August 13, 2026 (the Notice).

Responsibility of Management

The Management of the Company is responsible for compliance with the requirements of the Act, the Rules, MCA Circulars, SEBI Circulars, and the SEBI Listing Regulations relating to remote e-voting and e-voting during the AGM.

Responsibility of Scrutinizer

My responsibility as Scrutinizer is restricted to ensuring that the voting process (remote e-voting and e-voting during the AGM) is conducted in a fair and transparent manner and to provide a Scrutinizer's Report based on the votes cast "in favour" or "against" the resolutions, as extracted from the electronic voting system provided by **National Securities Depository Limited (NSDL).**

1. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the Annual General Meeting (the "AGM" or the "Meeting") on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide facilities of remote e-voting and e-voting during the AGM.

Report

I submit my report as under:

1. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide remote e-voting and e-voting facilities.

2. The Members of the Company as on the **"cut-off"** date i.e. **Thursday, September 17, 2026** were entitled to vote on the resolutions (Item Nos.1 to 7 as set out in the Notice of the AGM of the Company).

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3. The remote e-voting period remained open from **Monday, September 21, 2026 (09.00 A.M.)** till the end of on **Wednesday, September 23, 2026 (05.00 P.M.)** and NSDL e-voting platform was blocked thereafter.

4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.

5. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

6. After closure of e-voting at the AGM, the vote cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

7. I hereby submit the Consolidated Scrutinizer's Report on the results of the remote e-voting prior to AGM and e-voting during the AGM, based on the data downloaded from NSDL e-voting system, the total votes cast "in favour" or "against" all the resolutions (Item Nos.1 to 6 as set out in the Notice of the AGM of the Company) as under:

Sr. No	**Particulars**	**Item No. 1**		**Item No. 2**	
		Number of members who cast their votes through remote e-voting and e-voting	**No. of equity shares**	**Number of members who cast their votes through remote e-voting and e-voting**	**No. of equity shares**
1	Total Number of votes casted	**108**	**9974534**	**108**	**9974534**
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	**108**	**9974534**	**108**	**9974534**

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Sr. No	Particulars	Item No. 3		Item No. 4	
		Number of members who cast their votes through remote e-voting and e-voting	**No. of equity shares**	**Number of members who cast their votes through remote e-voting and e-voting**	**No. of equity shares**
1	Total Number of votes casted	**108**	**9974534**	**108**	**9974534**
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	**108**	**9974534**	**108**	**9974534**

Sr. No	Particulars	Item No. 5		Item No. 6	
		Number of members who cast their votes through remote e-voting and e-voting	**No. of equity shares**	**Number of members who cast their votes through remote e-voting and e-voting**	**No. of equity shares**
1	Total Number of votes casted	**99**	**6664996**	**98**	**6380361**
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	**99**	**6664996**	**98**	**6380361**

Sr. No	Particulars	Item No. 7	
		Number of members who cast their votes through remote e-voting and e-voting	**No. of equity shares**
1	Total Number of votes casted	**108**	**9974534**
2	Less: Invalid No. of votes casted	0	0
3	Valid No. of votes casted (Net)	**108**	**9974534**

Item No. 1 of the Notice (As an Ordinary Resolution)

(a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 along with the Reports of the Board of Directors and Independent Auditors thereon: and

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(b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 along with the Report of the Independent Auditors thereon.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	85,55,434	8555434	100.00	8555434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Institutional holders	Remote E-Voting	3,57,887	5186	1.4491	5186	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Others	Remote E-Voting	60,44,468	1311671	21.7004	1311660	11	99.9992	0.0008
	E-Voting AGM		102243	1.6915	102243	0	100.000	0.0000
Total		**1,49,57,789**	**9974534**	**66.6845**	**9974523**	**11**	**99.9999**	**0.0001**

Item No. 2 of the Notice (As an Ordinary Resolution)

To declare Dividend of Rs. 3.30 (Rupees Three and Thirty Paisa only) per Equity Share of Rs. 10/- (Rupee Ten only) each fully paid up for the financial year 2025-26

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	85,55,434	8555434	100.00	8555434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Institutional holders	Remote E-Voting	3,57,887	5186	1.4491	5186	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Others	Remote E-Voting	60,44,468	1311671	21.7004	1309299	2372	98.8192	0.1808
	E-Voting AGM		102243	1.6915	102243	0	100.0000	0.0000
Total		**1,49,57,789**	**9974534**	**66.6845**	**9972162**	**2372**	**99.9762**	**0.0238**

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Item No. 3 of the Notice (As an Ordinary Resolution)

To appoint a Director in place of Mr. Jaiprakash Agarwal (DIN: 01379868) who retires by rotation, and being eligible, offers himself for re-appointment.

0	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	85,55,434	8555434	100.00	8555434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Institutional holders	Remote E-Voting	3,57,887	5186	1.4491	0	5186	0.0000	100.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Others	Remote E-Voting	60,44,468	1311671	21.7004	1309299	2372	98.8192	0.1808
	E-Voting AGM		102243	1.6915	102243	0	100.0000	0.0000
Total		**1,49,57,789**	**9974534**	**66.6845**	**9966976**	**7558**	**99.9242**	**0.0758**

Item No. 4 of the Notice (As an Ordinary Resolution)

Appointment of Cost Auditors for the Financial Year ending March 31, 2027

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	85,55,434	8555434	100.00	8555434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Institutional holders	Remote E-Voting	3,57,887	5186	1.4491	5186	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Others	Remote E-Voting	60,44,468	1311671	21.7004	1311660	11	99.9992	0.0008
	E-Voting AGM		102243	1.6915	102243	0	100.000	0.0000
Total		**1,49,57,789**	**9974534**	**66.6845**	**9974523**	**11**	**99.9999**	**0.0001**

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Item No. 5 of the Notice (As a Special Resolution)

Omnibus Approval for Related Party Transactions for Financial Year 2026-27

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	85,55,434	5245896	61.3165	52458964	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Institutional holders	Remote E-Voting	3,57,887	5186	1.4491	0	5186	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Others	Remote E-Voting	60,44,468	1311671	21.7004	1309299	2372	99.8192	0.1808
	E-Voting AGM		102243	1.6915	102243	0	100.000	0.0000
Total		**1,49,57,789**	**6664996**	**44.5587**	**6657438**	**7558**	**99.8192**	**0.1134**

Item No. 6 of the Notice (As a Special Resolution)

Consent of the Members for payment of Remuneration to Mr. Mahendra Agarwal as Non - Executive (Non - Independent) Director of the Company.

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Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	85,55,434	4961261	57.9896	4961261	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Institutional holders	Remote E-Voting	3,57,887	5186	1.4491	0	5186	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Others	Remote E-Voting	60,44,468	1311671	21.7004	1309299	2372	99.8192	0.1808
	E-Voting AGM		102243	1.6915	102243	0	100.000	0.0000
Total		**1,49,57,789**	**6380361**	**42.6558**	**6372803**	**7558**	**99.8815**	**0.1185**

P. M. VALA & ASSOCIATES
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Item No. 7 of the Notice (As a Special Resolution)

Adoption of the new Main Objects and Ancillary Objects of the Company and consequently, to approve the alteration/ amendment of Memorandum of Association of Company.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	85,55,434	8555434	100.00	8555434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Institutional holders	Remote E-Voting	3,57,887	5186	1.4491	5186	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public-Others	Remote E-Voting	60,44,468	1311671	21.7004	1311660	11	99.9992	0.0008
	E-Voting AGM		102243	1.6915	102243	0	100.000	0.0000
Total		**1,49,57,789**	**9974534**	**66.6845**	**9974523**	**11**	**99.9999**	**0.0001**

8. The electronic data and other relevant records relating to the Remote e-voting and e-voting have been handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours faithfully
For P. M. Vala & Associates,
Company Secretaries

P. M. VALA & ASSOCIATES ★ THANE ★ COMPANY SECRETARIES FCS-5193 CP-4237

P. M. Vala
(Proprietor)
FCS No. 5193, COP No. 4237
ICSI Unique Code: I2001MH250600
Peer Review No.1884/2022
UDIN: F005193H001595958

Place: Thane
Date: September 24, 2026

AGARWAL INDUSTRIAL CORPORATION LIMITED
[CIN: L99999MH1995PLC084618]
Registered Office : Eastern Court, Unit No. 201-202, Plot No.12, V.N. Purav Marg. S.T. Road, Chembur, Mumbai – 400071.
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Website: www.aicltd.in; E-mail: contact@aicltd.in

ANNOUNCEMENT OF RESULT OF 32ND ANNUAL GENERAL MEETING OF AGARWAL INDUSTRIAL CORPORATION HELD ON SEPTEMBER 24, 2026 (E-VOTING & POLL)

Results of Remote E-voting & E-Voting of AGM held on September 24, 2026 are as under:

Description (Item as proposed in AGM Notice)	Remote E-voting		E-Voting AGM		Status
	Favour (No. of shares)	Against (No. of Shares)	Favour (No. of shares)	Against (No. of Shares)	
Item No.1 (a) of the Notice (As an Ordinary Resolution) To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 along with the Reports of the Board of Directors and Independent Auditors thereon: and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 along with the Report of the	**9872280**	**11**	**102243**	**0**	Passed an Ordinary Resolution with the requisite majority

Agarwal Industrial Corp. Ltd.
AGARWAL GROUP

Independent Auditors thereon.					
Item No. 2 of the Notice (As an Ordinary Resolution) To declare Dividend of Rs. 3.30 (Rupees Three and Thirty Paisa only) per Equity Share of Rs. 10/- (Rupee Ten only) each fully paid up for the financial year 2025-26.	**9869919**	**2372**	**102243**	**0**	Passed an Ordinary Resolution with the requisite majority
Item No. 3 of the Notice (As an Ordinary Resolution) To appoint a Director in place of Mr. Jaiprakash Agarwal (DIN: 01379868) who retires by rotation, and being eligible, offers himself for re-appointment.	**9864733**	**7558**	**102243**	**0**	Passed an Ordinary Resolution with the requisite majority

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Phone Nos: +91-22-25291149/50;
Fax: +91-22-25291147;
Website: www.aicltd.in; E-mail: contact@aicltd.in

Item No. 4 of the Notice (As an Ordinary Resolution) Appointment of Cost Auditors for the Financial Year ending March 31, 2027	**9872280**	**11**	**102243**	**0**	Passed an Ordinary Resolution with the requisite majority
Item No. 5 of the Notice (As a Special Resolution) Omnibus Approval for Related Party Transactions for Financial Year 2026-27	**6555195**	**7558**	**102243**	**0**	Passed a Special Resolution with the requisite majority
Item No. 6 of the Notice (As a Special Resolution) Consent of the Members for payment of Remuneration to Mr. Mahendra Agarwal as Non - Executive (Non - Independent) Director of the Company	**6270560**	**7558**	**102243**	**0**	Passed a Special Resolution with the requisite majority

Agarwal Industrial Corp. Ltd.
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AGARWAL INDUSTRIAL CORPORATION LIMITED

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Registered Office : Eastern Court, Unit No. 201-202, Plot No.12, V.N. Purav Marg. S.T. Road, Chembur, Mumbai – 400071.
Phone Nos: +91-22-25291149/50;
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Website: www.aicltd.in; E-mail: contact@aicltd.in

Item No. 4 of the Notice (As an Ordinary Resolution) Appointment of Cost Auditors for the Financial Year ending March 31, 2027	**9872280**	**11**	**102243**	**0**	Passed an Ordinary Resolution with the requisite majority
Item No. 5 of the Notice (As a Special Resolution) Omnibus Approval for Related Party Transactions for Financial Year 2026-27	**6555195**	**7558**	**102243**	**0**	Passed a Special Resolution with the requisite majority
Item No. 6 of the Notice (As a Special Resolution) Consent of the Members for payment of Remuneration to Mr. Mahendra Agarwal as Non - Executive (Non - Independent) Director of the Company	**6270560**	**7558**	**102243**	**0**	Passed a Special Resolution with the requisite majority

Agarwal Industrial Corp. Ltd.
AGARWAL GROUP

Item No. 7 of the Notice (As a Special Resolution) Adoption of the new Main Objects and Ancillary Objects of the Company and consequently, to approve the alteration/ amendment of Memorandum of Association of Company	**9872280**	**11**	**102243**		Passed a Special Resolution with the requisite majority

The above items have been passed as an Ordinary resolutions and Special resolution (as proposed in the Notice convening AGM) by the Shareholders.

FOR AGARWAL INDUSTRIAL CORPORATION LIMITED

Mr. Jaiprakash Agarwal
M Director

Agarwal Industrial Corp. Ltd.
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