



Ref No. IRC/ 58 /2026-27

02.06.2026

<b>The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice President, National Stock Exchange Ltd, Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</b>
<b>BSE SCRIP CODE: 532388</b>	<b>NSE SCRIP CODE: IOB</b>

Dear Sir/ Madam,

**Sub: Receipt of License from IFSCA for establishing IFSC Banking Unit at GIFT IFSC,  
Gujarat**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015, as amended**

This has reference to our earlier letter no. IRC/240/2025-26 dated 29.12.2025 wherein it was informed that RBI has permitted the Bank for setting up of an IFSC Banking Unit (IBU) in GIFT IFSC, Gujarat.

In this regard, we would like to inform you that the International Financial Services Centres Authority (IFSCA) vide its letter no.: IFSCA-FMPP0IBUR/5/2026-Banking dated 01.06.2026 has granted license to the Bank to set up an IFSC Banking Unit (IBU) i.e., as a Branch at GIFT City (GIFT IFSC), Gujarat.

The validity of the license is perpetual and subject to such terms and conditions as may be specified by IFSCA.

This is for your information and appropriate dissemination.

Yours faithfully,

(Raghuram Mallela)  
**Deputy General Manager/  
Company Secretary & Compliance Officer**

इण्डियन ओवरसीज़ बैंक,  
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