



May 21, 2026

BSE Limited
Scrip code: 535755

National Stock Exchange of India Limited
Symbol: ABFRL

Sub.: Acquisition of additional shares in Indivinity Clothing Retail Private Limited

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and
b. SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ("SEBI Master Circular")

Dear Sir/ Madam,

We wish to inform that Indivinity Clothing Retail Private Limited ("ICRPL"), a subsidiary of the Company, has allotted 3,65,19,197 equity shares by way of rights issue for a total consideration aggregating to ₹ 175 crore to the Company on Wednesday, May 20, 2026. ("said allotment").

Pursuant to the said allotment the holding of the Company in ICRPL will increase from 85.54% to 89.29%.

Brief details in accordance with the SEBI Listing Regulations read with aforesaid SEBI Master Circular are annexed herewith as **Annexure A**.

This is for your information.

The above is being made available on the Company's website i.e. www.abfrl.com.

Thanking you,

For Aditya Birla Fashion and Retail Limited

Rajeev Agrawal
Company Secretary & Compliance Officer
ACS 18877

Encl: As above

ADITYA BIRLA FASHION AND RETAIL LIMITED

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: L18101MH2007PLC233901

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Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target Entity: Indivinity Clothing Retail Private Limited (“ICRPL”).</p> <p>Target Entity runs bespoke ethnic wear business selling occasion and ceremonial contemporary apparel for men under the brand name “Tasva”.</p> <p>Financial details: As per the audited financial statements for the Financial Year 2024-25, the turnover of ICRPL was ₹ 144.24 crore and the total paid up share capital was ₹ 104.34 crore.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	While ICRPL is a related party, the acquisition does not fall within the ambit of related party transactions.
c)	Industry to which the entity being acquired belongs.	Apparel and Accessories
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>ICRPL proposes to raise capital from its parent entities to support its fund requirements towards growth and business operations.</p> <p>ICRPL is a subsidiary of the Company. Post this investment, the holding of the Company will increase from 85.54% to 89.29% in ICRPL.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals are required for the said acquisition.
f)	Indicative time period for completion of the acquisition.	Completed
g)	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration by way of remittance through normal banking channel.
h)	Cost of acquisition and/or the price at which the shares are acquired.	~₹ 175 crore

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i)	Percentage of shareholding/control acquired and/or number of shares acquired.	3,65,19,197 equity shares acquired and percentage of holding will increase from 85.54% to 89.29% in ICRPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Incorporated in year March 3, 2021 and runs bespoke ethnic wear business selling occasion and ceremonial contemporary apparel for men under the brand name "Tasva".</p> <p>The turnover for ICRPL for last three years is provided below:</p> <ul style="list-style-type: none"> a) March 31, 2025: ₹ 144.24 crore b) March 31, 2024: ₹ 100.06 crore c) March 31, 2023: ₹ 49.29 crore

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