Greenlam
Industries Limited

Greenlam/2026-27
August 07, 2026

The Manager
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NSE Symbol: GREENLAM

Sub: Investor Presentation

Dear Sir/Madam,

Please find enclosed herewith the Investor Presentation on the Financial Results of the Company for the quarter ended June 30, 2026.

Kindly take the above information on records.

Thanking you,
Yours faithfully,

For **Greenlam Industries Limited**

PRAKASH KUMAR BISWAL

Digitally signed by PRAKASH KUMAR BISWAL
Date: 2026.08.07 18:25:54 +05'30'

Prakash Kumar Biswal
Company Secretary &
Senior Vice President – Legal

Encl. As above

Bettering

EXECUTION COMPETENCE FOR
SUSTAINED EXCELLENCE

Greenlam
Industries Limited

Result Update
Q1FY27

Safe Harbour

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Business Update

Q1 FY27

Our Journey

1992-93
Set up the first laminate unit at Behror; started the commercial production and export of laminates

2002
Started the commercial production of decorative veneers

2005-08
Setting up of overseas subsidiaries in Singapore and the US

2009
Started the commercial production of second laminate unit at Nalagarh

2012
Set up a subsidiary in the UK

2014-16
- Demerged into a separate entity and listed on NSE and BSE
- Started commercial production of engineered wooden flooring and engineered wooden doors started in Behror

2016-21
- Acquired Greenlam Decolan SA in Switzerland
- Incorporated Greenlam South Limited (GSL)
- Commissioned multiple brownfield laminate capacities
- Acquired 74.91% equity share capital of HG Industries Limited (formerly Himalaya Granites Limited)

2021-23
- Acquired laminate plant in Prantij, Gujarat
- Raised Rs. 195 cr via a preferential issue of equity shares
- Commenced greenfield plywood project at Tindivanam
- Commenced greenfield laminate & chipboard project at Naidupeta

2023-24
- Amalgamated HG Industries Ltd
- Commenced commercial operations of plywood unit at Tindivanam
- Commenced commercial operations of Laminate unit at Naidupeta
- Commenced enhanced capacity of the laminate unit in Prantij

2024-25
- Commenced commercial operations of Chipboard unit at Naidupeta
- Maiden issuance of bonus equity shares in the ratio of 1:1

Our Brands

Greenlam Industries Limited

Greenlam | LAMINATES
CHIPBOARDS
COMPACTS
FACADES
RESTROOMS
WORKTOPS

Greenlam LAMINATES

Greenlam | COMPACT LAMINATE

Greenlam | CLADS EXTERIOR GRADE COMPACT LAMINATES

Greenlam | STURDO RESTROOM CUBICLES & LOCKERS

Greenlam | MFC PRELAM CHIPBOARD

Mikasa | PLYWOOD
LAMINATES
VENEERS
FLOORS
DOORS

Mikasa LAMINATES

Mikasa PLYWOOD

Mikasa DECOWOOD VENEERS

Mikasa REAL WOOD FLOORS

Mikasa DOORS & FRAMES

Our Product Portfolio

Laminate & Allied

Laminates
- Premium and Specialty HPL Surfaces

Compact Panels
- Standard compact panels
- Lab Surfaces
- Restroom and Locker solutions
- Worktops

Laminates
- Commodity to premium surfaces

Clads
- Exterior Façade Solutions

Our Product Portfolio

Plywood & Allied

Mikasa PLYWOOD

Plywood & Blockboards

- Saphire
- Marine Blue
- Marine
- MR+
- BWP+
- Fire Guardian

Mikasa REAL WOOD FLOORS

Engineered Wooden Floors

- Complete Wooden Flooring Solutions
- Long Planks, Herringbone, Chevron, Staircase Solutions and Matching Accessories

Mikasa DECOWOOD VENEERS

Decorative Veneers

- Natural Veneer
- Engineered Veneer
- Teak Veneer

Mikasa DOORS & FRAMES

Doors & Frames

- Engineered Wooden Doors and Door Sets (doors and frames)
- Fire-Rated Doors
- Non-Fire Rated Doors
- Specialty Doors
- Designer Doors

Our Product Portfolio

Panel & Allied

MFC PRELAM CHIPBOARD

Chipboards

- Pre-lam chipboards
- Plain chipboards
- HMR chipboards
- Edge band solutions

Pre-lam Chipboard

Plain Chipboard

HMR Chipboard

Edge band Solutions

Our Manufacturing Capabilities

24.52
Million sheets / boards

High pressure laminate

- Behror, Rajasthan
- Nalagarh, Himachal Pradesh
- Prantij, Gujarat
- Naidupeta, Andhra Pradesh

4.2
Million sq.m

Decorative veneer

- Behror, Rajasthan

1.0
Million sq.m

Engineered wood floor

- Behror, Rajasthan

120,000
Units

Engineered doors

- Behror, Rajasthan

18.9
Million sq.m

Plywood

- Tindivanam, Tamil Nadu

292,380
CBM

Chipboard

- Naidupeta, Andhra Pradesh

Our Manufacturing Capabilities

Tindivanam, Tamil Nadu

Naidupeta, Andhra Pradesh

Prantij, Gujarat

Behror, Rajasthan

Nalagarh, Himachal Pradesh

Naidupeta – Key Features

Integrated Portfolio

One Facility, Multiple Product Category

- High- pressure laminates, compacts, particle boards & pre-laminated particle boards under one roof
- Greenlam expertise enable larger formats and diverse designs and textures

Advanced Technology

Flexible & Automated Manufacturing

- Fully automated continuous particle board plant with adjustable board widths (7-9 ft)
- Automated short-cycle lamination lines offer high size flexibility

Quality by Design

In-house Quality & Process Control

- Integrated resin manufacturing supports product quality and consistency
- European technology strengthens precision & process reliability

Strategic Location

Supply-chain Advantage

- Well positioned for imports, exports, raw materials, services & spares
- Proximity to Chennai, Bengaluru & a major agro-based plantation belt

Global Standards

Certifications & Green Design

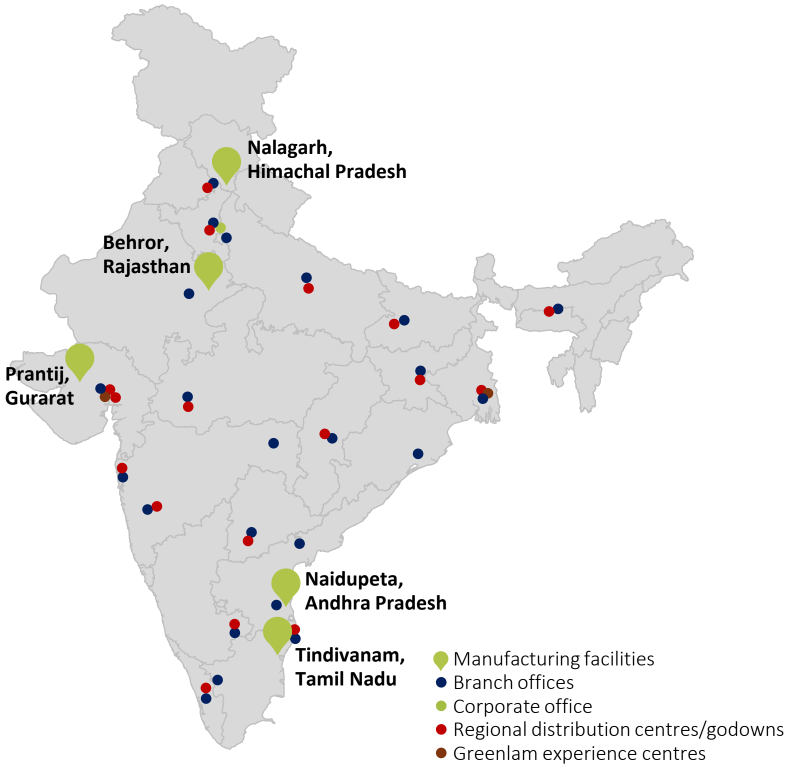
- Designed in line with Indian green building norms and guidelines
- Board certifications includes GREENGAURD GOLD, FSC®, ISO, PEFC, CARB

Future Ready Infrastructure

Scalable, Safe & Resilient Operations

- Designed for capacity expansion without disrupting existing operations
- Fully equipped occupational health centre aligned with local regulations

Domestic Footprint



23
Number of branch offices in India

17
Number of regional distribution centres / warehouses

5
Number of manufacturing units

2
Number of experience centres

40,000+
Number of distributors, wholesalers, dealers and retailers

9,000+
Number of employees in Greenlam family

The above data is as on March 31, 2026

Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

International Footprint

120+
Number of countries where Greenlam is present

22
Number of global Greenlam offices

15
Number of operational global Greenlam subsidiaries

200+
Number of overseas employees

The above data is as on March 31, 2026

Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Green Credentials and Certifications

Greenlam Industries Limited

Greenguard
Low emissions, cleaner air, safer interiors.

PEFC
The natural resource in your product came from a sustainable source that will still exist tomorrow

GreenPro
Environmental responsibility, recognised by India's construction industry

NSF International
Independently cleared for public health and product sanitation.

Greenguard Gold
The stricter standard. Cleared for schools, hospitals and every space where health can't be compromised

FSC®
Every step from sourcing to product, traceable and verified.

IGBC
Supports the sustainability credits your project is counting on

DNV Certified ISO Systems
Independently validated.
Not self-declared.

Green Label Singapore
Recognised across Asia's most discerning specification markets

GRIHA
Helps Indian green buildings earn the ratings they're designed for.

CARB
Meets America's strictest indoor air quality limits. Most products do not.

BIS
Certified to India's national quality and safety benchmarks

ESG Highlights

Greenlam Industries Limited

11 MW
Renewable Electricity Access

Clean Energy Adoption

- Renewable electricity up from **1 MW to 11 MW**
- Clear roadmap to enhance renewable power adoption
- Efficiency initiatives delivered **355 TJ of annual energy savings**

3% | 16%
Emission Intensity Reduction

Emission Reduction

- Scope 1 & 2 intensity down **3% in laminates & 16% in plywood over FY25**

64
Million litres of water saved

Water Stewardship

- **64 Million litres** of water saved over 5 years via intensity reduction
- Water reuse & system upgrades enabled **annual water savings of 39 million litres** at Behror facility

6.8 Mn
Sapling planted across 5,800 acres

Sustainable Forestry Initiative

- Under *Vriksh Vridhi* Program touched **~1000 Farmers,** enabling scientific agroforestry & added income
- Saplings to sequester **~150000 tonnes of CO2** equivalent to **annual emissions of 33000 fossil fuel cars**

100%
Wood residues purposefully utilised

Waste Circularity

- Wood residue recovered
  - For energy at Tindivanam & Naidupeta
  - Reused as chipboard raw material at Naidupeta

TRIR 1.0
Across manufacturing units

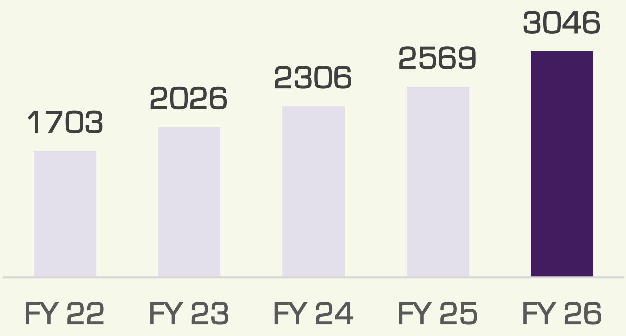
Enhancement of Safety Culture

- Safety culture strengthened via trainings, behavioural safety adoption & audits
- **139% YoY increase** in reported **unsafe acts and conditions**, showing stronger reporting
- **1000+ trainings** covering **92% of permanent and contract workmen**

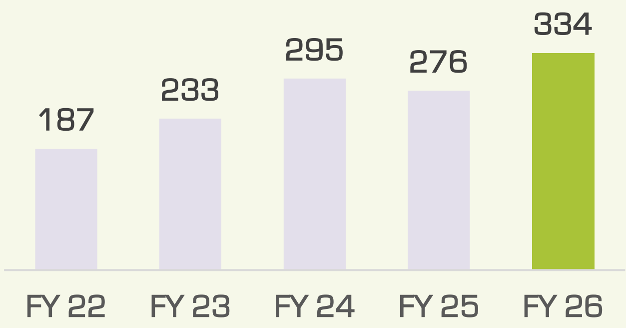
The above data is as on March 31, 2026

Financial Performance for last 5 years

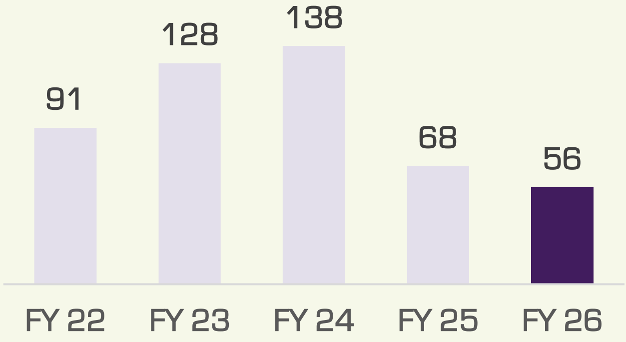
Greenlam Industries Limited



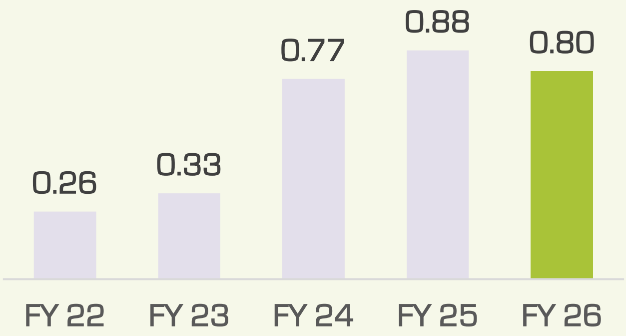
Revenue (₹ Crs)



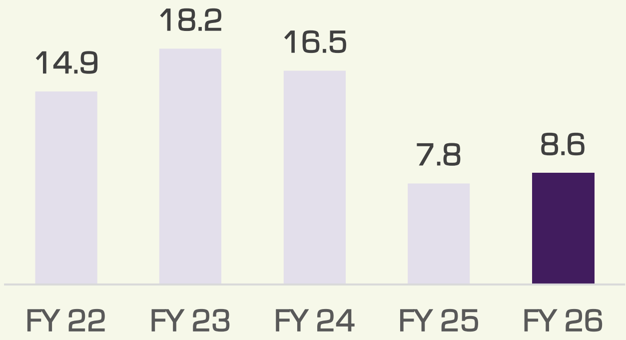
*EBITDA (₹ Crs)



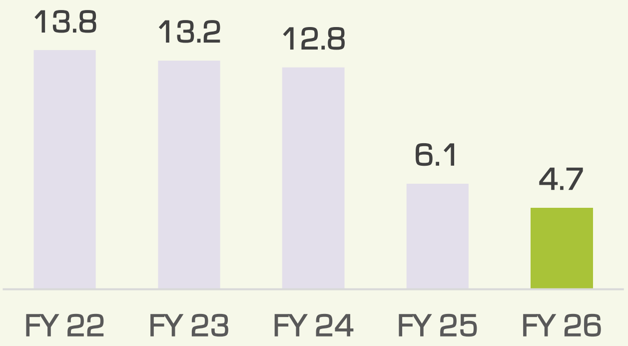
PAT (₹ Crs)



Net Debt: Equity (x)



**ROCE (%)



ROE (%)

*EBITDA is before exceptional items and forex impact

**ROCE from FY22 -24 is before exceptional items & excluding capital employed for Projects.

Previous year data has been reclassified and restated wherever necessary

Financial Update

Q1 FY27

Key Highlights

Greenlam Industries Limited

- The current quarter recorded revenues of ₹ 796.7 crores with a growth of 18.2% on YoY basis with revenues growing across segments except for engineered door business. The performance was broad-based, continued by momentum across both domestic and international segment

- Q1FY27 saw continued turbulence on geopolitical matters with Middle East war resulting in fluctuation in crude prices and crude linked commodities, foreign currency rates. This also resulted in substantial increase in freight costs, delay in container / vessel availability leading to postponement of exports by ~₹ 27 crs

- Chipboard facility continued to gain traction, recording a revenue of ₹ 94.6 crores, YoY growth of 205.2% and QoQ growth of 18.5%

- Gross profit during the quarter grew by 17.9% and stood at ₹ 421.4 crores. Gross margins declined by 20 bps on YoY basis to 52.9%

- EBITDA prior to forex fluctuations grew by 48.2% and stood at ₹ 81.1 crores. EBITDA margins expanded by 210 bps on YoY basis on the back of revenue growth, cost controls and operating profit in decorative veneer, engineered floor and chipboard segment. The chipboard business also turned into operating profit in the current quarter with pre-forex EBITDA of ₹ 3.4 crores

- Net profit for the quarter stood at ₹ 21.2 crores as against net loss of ₹ 15.7 crores in Q1FY26

- Working capital days improved by 3 days to 56 days in the current quarter on YOY basis and net debt as on 30th June 2026, stood at ₹ 933.7 crores

Financial Highlights

Profit and Loss Statement

₹ Crores	Q1FY27	Q1FY26	YoY%	Q4FY26	QoQ
Revenue	**796.7**	**673.8**	**18.2%**	**857.7**	**-7.1%**
Raw Material	375.3	316.3		415.5	
Gross Profit	**421.4**	**357.5**	**17.9%**	**442.1**	**-4.7%**
Gross Margin %	*52.9%*	*53.1%*	*-20 bps*	*51.5%*	*140 bps*
Employee Cost	168.4	152.7		155.7	
Other Expenses	171.9	150.1		179.0	
EBITDA without Forex	**81.1**	**54.7**	**48.2%**	**107.4**	**-24.4%**
EBITDA Margin %	*10.2%*	*8.1%*	*210 bps*	*12.5%*	*-230 bps*
Forex (Gain) / Loss	1.3	10.6		-0.8	
EBITDA with Forex	**79.8**	**44.1**	**81.1%**	**108.2**	**-26.2%**
EBITDA Margin %	*10.0%*	*6.5%*	*350 bps*	*12.6%*	*-260 bps*
Other Income	6.0	2.5		2.0	
Depreciation	35.4	35.1		35.2	
EBIT	**50.4**	**11.4**	**341.4%**	**75.1**	**-32.8%**
EBIT Margin %	*6.3%*	*1.7%*	*460 bps*	*8.8%*	*-250 bps*
Interest	19.5	25.9		23.0	
PBT	**30.9**	**-14.5**		**52.0**	**-40.5%**
PBT Margin %	*3.9%*	*-2.1%*		*6.1%*	*-220 bps*
Tax	9.7	1.2		11.5	
PAT	**21.2**	**-15.7**		**40.5**	**-47.6%**
PAT Margin %	*2.7%*	*-2.3%*		*4.7%*	*-200 bps*

Previous year data has been reclassified and restated wherever necessary

Financial Highlights

Laminates & Allied Segment

₹ Crores	Q1FY27	Q1FY26	YoY%	Q4FY26	QoQ
Net Revenue	**596.1**	**554.8**	**7.4%**	**658.5**	**-9.5%**
Gross Margin	329.5	303.0	8.8%	356.7	-7.6%
Gross Margin %	*55.3%*	*54.6%*	*70 bps*	*54.2%*	*110 bps*
EBITDA without forex impact	82.9	73.1	13.5%	113.5	-26.9%
EBITDA Margin %	*13.9%*	*13.2%*	*70 bps*	*17.2%*	*-330 bps*
EBITDA with forex impact	79.7	78.9	1.0%	119.5	-33.3%
EBITDA Margin %	*13.4%*	*14.2%*	*-80 bps*	*18.1%*	*-470 bps*
Capital Employed	860	787		827	

Previous year data has been reclassified and restated wherever necessary

Financial Highlights

Laminates & Allied Segment – Quantitative Details

Particulars	Q1FY27	Q1FY26	YoY%	Q4FY26	QoQ
Annual Installed Capacity (Mn Sheets)	24.52	24.52		24.52	
Production (Mn Sheets)	4.90	5.15	-4.9%	4.87	0.6%
Capacity Utilization (Annualized)	80%	84%		79%	
Sales (Mn Sheets)	4.62	4.94	-6.4%	5.33	-13.2%
Average Realization (₹ / Sheet)	1,240	1,091	13.6%	1,202	3.2%

Previous year data has been reclassified and restated wherever necessary

Financial Highlights

Plywood & Allied Segment

₹ Crores	Q1FY27	Q1FY26	YoY%	Q4FY26	QoQ%
Net Revenue	106.0	88.0	20.4%	119.3	-11.2%
Gross Margin	50.7	40.6	25.0%	54.0	-6.0%
Gross Margin %	*47.9%*	*46.1%*	*180 bps*	*45.2%*	*270 bps*
EBITDA without forex impact	(5.2)	(8.6)		(3.8)	
EBITDA Margin %	*-4.9%*	*-9.8%*		*-3.2%*	
EBITDA with forex impact	(5.1)	(8.9)		(4.8)	
EBITDA Margin %	*-4.8%*	*-10.1%*		*-4.0%*	
Capital Employed	320	358		338	

Plywood & Allied Segment consists of Plywood, Decorative Veneers, Engineered Floors & Engineered Doors

Previous year data has been reclassified and restated wherever necessary

Financial Highlights

Plywood – Quantitative Details

Particulars	Q1FY27	Q1FY26	YoY%	Q4FY26	QoQ%
Annual Installed Capacity (Mn Sqmt)	18.90	18.90		18.90	
Production (Mn Sqmt)	1.83	1.34	36.2%	2.02	-9.6%
Capacity Utilization (Annualized)	39%	28%		43%	
Sales (Mn Sqmt)	**1.66**	1.40	19.0%	**2.19**	-24.2%
Average Realization (₹ / Sqmt)	276	266	3.8%	243	13.5%

Previous year data has been reclassified and restated wherever necessary

Financial Highlights

Panel & Allied Segment

₹ Crores	Q1FY27	Q1FY26	YoY%	Q4FY26	QoQ%
Net Revenue	**94.6**	**31.0**	**205.2%**	**79.8**	**18.5%**
Gross Margin	41.1	13.9	195.5%	31.5	30.6%
Gross Margin %	*43.4%*	*44.9%*	*-150 bps*	*39.4%*	*400 bps*
EBITDA without forex impact	3.4	(9.8)		(2.2)	
EBITDA Margin %	*3.6%*	*-31.5%*		*-2.7%*	
EBITDA with forex impact	5.3	(25.9)		(6.5)	
EBITDA Margin %	*5.6%*	*-83.6%*		*-8.2%*	
Capital Employed	764	808		762	

Panel and Allied segment includes plain & pre-lam chipboards

Previous year data has been reclassified and restated wherever necessary

Financial Highlights

Chipboard – Quantitative Details

Particulars	Q1FY27	Q1FY26	YoY%	Q4FY26	QoQ%
Annual Installed Capacity (CBM)	2,92,380	2,92,380		2,92,380	
Production (CBM)	44,838	21,547	108.1%	35,305	27.0%
Capacity Utilization (CBM)	61%	30%		49%	
Sales (CBM)	41,418	15,490	167.4%	39,655	4.4%
Average Realisation (₹/CBM)	22,764	19,856	14.6%	19,545	16.5%

Previous year data has been reclassified and restated wherever necessary

Financial Highlights

Operating Parameters – Net Working Capital

Particulars	Q1FY27		Q1FY26		Q4FY26	
	₹ Crores	Days	₹ Crores	Days	₹ Crores	Days
Inventory	807.0	92	681.4	92	763.9	82
Trade Receivables	213.4	24	190.3	26	218.7	23
Trade Payables	526.8	60	439.3	59	507.3	54
Net Working Capital	**493.6**	**56**	**432.4**	**59**	**475.3**	**51**

Previous year data has been reclassified and restated wherever necessary

Financial Highlights

Debt Position

₹ Crores	Q1FY27	FY26
Long Term Debt (Including current portion)	847.6	885.0
Short Term Debt	164.6	171.5
Total Debt	**1012.2**	**1056.4**
Cash & Liquid Investments	78.5	115.3
Net Debt	**933.7**	**941.2**

Total Debt includes is prior to IndAS adjustment of ₹ 9.33 crores for Q1FY27 and ₹ 9.92 crores for FY26

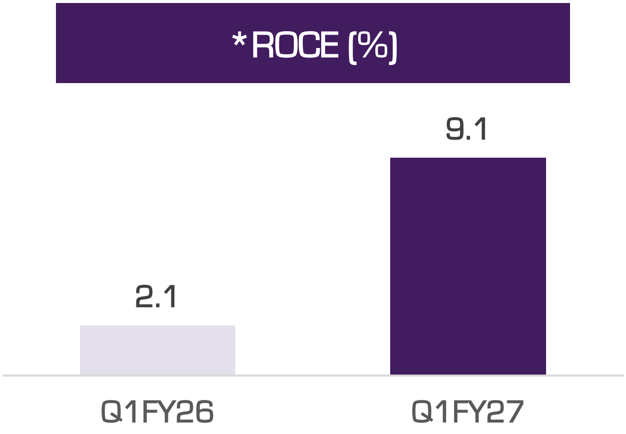
Previous year data has been reclassified and restated wherever necessary

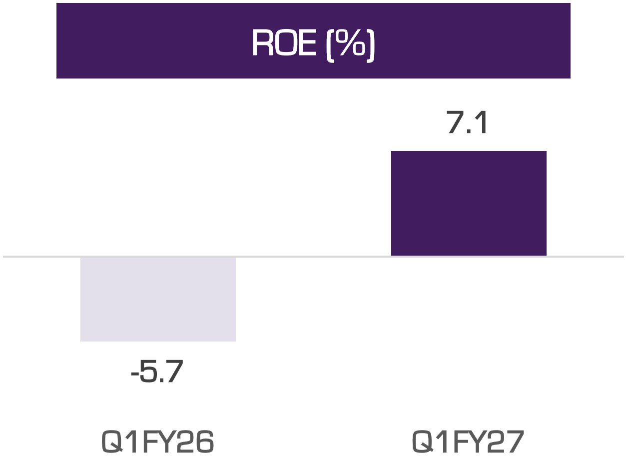
Financial Highlights

Return Ratios – ROCE & ROE

₹ Crores	Q1FY27	Q1FY26	Q4FY26	FY26
EBIT*	50.4	11.4	75.1	191.6
PAT	21.2	-15.7	40.5	56.0
Capital Employed	2205.4	2226.1	2230.6	2230.6
Net Worth	1199.4	1109.9	1179.1	1179.1
ROCE (%)*	*9.1%*	*2.1%*	*13.5%*	*8.6%*
ROE (%)	*7.1%*	*-5.7%*	*13.7%*	*4.7%*

*Prior to exceptional items





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