August 26, 2026

To,

National Stock Exchange of India Ltd.	BSE Limited
Exchange Plaza, 5th Floor,	1st Floor, New Trading Ring,
Plot No. C-1, Block G,	Rotunda Building,
Bandra – Kurla Complex,	P.J. Towers, Dalal Street,
Bandra (East), Mumbai – 400 051	Fort, Mumbai – 400 001
Symbol: TIMETECHNO	**Scrip Code: 532856**

Meeting Commencement Time	04:00 p.m.
Meeting Conclusion Time	07:15 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 26, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations"), we wish to inform you that the Board of Directors of Time Technoplast Limited ('TTL') at its meeting held today i.e. on August 26, 2026, inter-alia, transacted and approved the following businesses:

1. **In-principle Approval for Merger of TPL Plastech Limited (Subsidiary Company) with Time Technoplast Limited (Holding Company), Subject to Further Approvals**

The Board considered and deliberated on the proposal for merger of TPL Plastech Limited ("Transferor Company" or "TPL"), Subsidiary Company listed on BSE Limited and NSE with Time Technoplast Limited ("Transferee Company") Holding Company, which holds 74.86% stake in TPL, with the **Appointed Date as April 01, 2026**, pursuant to the Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules made thereunder, on the basis that the transaction is expected to secure the long-term interests of all stakeholders.

The proposed merger is expected to facilitate consolidation of the group structure, and re-arrangement of the manufacturing units and product lines of TPL Plastech Limited and Time Technoplast Limited, enabling each distinct product category to be handled by a dedicated unit within Time Technoplast Limited. Such rationalised, product-focused unit-wise operations are expected to provide greater impetus to product development, foster innovation, and improve the overall manufacturing and operational efficiency of the merged entity.

Additionally, pooling the financial, managerial, and technical resources of both the Companies is expected to enhance the combined entity's competitive strength and reduce costs. The combination of the two businesses is expected to generate operational and financial synergies.

The Board has accorded its in-principle approval to the proposed merger, subject to the following:

i) Appointment of a consultant to draft the Scheme of Amalgamation and prepare related applications;

ii) Appointment of a registered valuer and a merchant banker to obtain the valuation report and fairness opinion, respectively;

iii) Determination of the fair share exchange ratio ("Swap Ratio"), based on the valuation report submitted by an independent registered valuer;

Upon completion of the above process, **the Audit Committee and the Board of Directors will convene further meeting(s) to finalise the Swap Ratio and approve the Scheme of Merger**.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A.**

2. Board Decides Not to Proceed with Acquisition of Ebullient Packaging Private Limited ('EPPL')

The Board wishes to inform, in continuation of the Company's earlier intimation dated September 06, 2025, wherein the Exchange was informed that Time Technoplast Limited had entered into a Memorandum of Understanding ("MoU") with the Promoters of Ebullient Packaging Private Limited ("EPPL") for acquisition of a 74% stake in EPPL, that the MoU period has since expired.

Since the execution of the MoU, the Board has remained actively engaged with the proposed transaction and has adopted a diligent, structured approach towards its evaluation. In furtherance of this, the Company had appointed an independent consultant to carry out a comprehensive due diligence exercise covering the financial, operational, legal, and commercial aspects of EPPL's business. The Board also continuously monitored and reviewed the performance and business trajectory of EPPL on a quarter-by-quarter basis, in order to arrive at an informed and well-considered decision.

However, in view of subsequent global geopolitical developments, including the West Asia conflict, and the consequent changes in the overall business environment, including demand and growth prospects. The Board deliberated on all relevant scenarios, business viability, and strategic considerations, and after such thorough evaluation, has decided not to proceed with the proposed acquisition of EPPL. The discontinuation of this proposal shall not result in any financial loss to the Company.

3. Approved Investment in Equity Shares of Time Intercontinental Limited (TICL)

Time Intercontinental Limited was incorporated on February 20, 2025, to carry on the business of trading, import, export, processing, and distribution of various types of polymers, including polyethylene (PE), polypropylene (PP), polyvinyl chloride (PVC), and other synthetic raw materials, masterbatches, and related products, for industrial, commercial, agricultural and domestic use. Time Intercontinental Limited is promoted by the Promoters/Promoter Companies of Time Technoplast Limited who have more than 40 years of experience in polymer business and is professionally managed, with Mr. Sureshkumar P.T., a seasoned professional with over 33 years of experience in the petrochemicals industry, **including a long tenure with Reliance Industries Limited (RIL)**.

After detailed deliberation, the Board approved an investment of up to Rs. 50 crores, in one or more tranches, towards subscription to Equity Shares of Time Intercontinental Limited at face value, to subscribe up to 65% of its paid-up share capital, with the remaining 35% shares to be subscribed at face value by the Promoters/Promoter Group Companies. Pursuant to the said investment, Time Intercontinental Limited would become a subsidiary of the Company.

The proposed investment in Time Intercontinental Limited is expected to significantly benefit the Company by enabling bulk purchase discounts on polymer procurement for the Group, as suppliers typically offer volume-based pricing benefits.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure B.**

Yours Faithfully,
For Time Technoplast Limited

Manoj Kumar Mohanlal
Mewara
2026.08.26 21:18:24 +05'30'

Manoj Kumar Mewara
Sr. VP Finance and Company Secretary

Annexure A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details of Information</th></tr>
<tr><td>1</td><td>name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;</td><td>Name of the Entities: TPL Plastech Limited ("Transferor Company") and Time Technoplast Limited ("Transferee Company").

The Transferor Company is a 74.86% subsidiary of the Transferee Company.

The consolidated turnover, net worth and net profit of the companies as on March 31, 2026 are as under:
(₹ In lakhs)
<table>
<tr><th>Particulars</th><th>TPL Plastech Limited</th><th>Time Technoplast Limited</th></tr>
<tr><td>Turnover</td><td>42,266.31</td><td>6,11,440.46</td></tr>
<tr><td>Net Worth</td><td>16,889.68</td><td>4,16,620.97</td></tr>
<tr><td>Net Profit</td><td>2,907.07</td><td>46,872.48</td></tr>
</table></td></tr>
<tr><td>2</td><td>whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</td><td>Yes, TPL Plastech Limited and Time Technoplast Limited are related parties, as Time Technoplast Limited holds 74.86% of the paid-up equity share capital of TPL Plastech Limited.

However, in terms of General Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Corporate Affairs, transactions arising out of compromises, arrangements and amalgamations under the Companies Act, 2013 will not attract the requirements of Section 188 of the Act.</td></tr>
<tr><td>3</td><td>area of business of the entity(ies);</td><td>TPL Plastech Limited: Manufacturing of industrial packaging products, including plastic jerry cans, drums and Intermediate Bulk Containers (IBC).
Time Technoplast Limited: Manufacturing of packaging products (plastic drums, jerry cans/pails, IBCs), composite products (LPG, CNG, hydrogen cylinders, fire extinguishers), PE pipes, and other products including MOX films, auto products, and turf and matting.</td></tr>
</table>

Sr. No.	Particulars	Details of Information
4	rationale for amalgamation/ merger;	**Rationale for amalgamation/merger:** The proposed amalgamation of TPL Plastech Limited with Time Technoplast Limited would, inter-alia, enable realisation of the following benefits: a) integration of the manufacturing units and product lines of both companies, enabling each distinct product category to be handled by a dedicated unit within Time Technoplast Limited; b) rationalised, product-focused unit-wise operations expected to provide greater impetus to product development, foster innovation, and improve overall manufacturing and operational efficiency; c) simplification of the Group structure and reduction in related party transactions, thereby lowering compliance and administrative burden; d) pooling of financial, managerial, and technical resources, leading to optimal utilisation of resources and cost efficiencies; e) strengthening of the financial position of the consolidated entity; f) generation of operational and financial synergies to support long-term sustainable growth, thereby enhancing value for all stakeholders concerned. The Scheme is in the interest of all stakeholders of both TPL Plastech Limited and Time Technoplast Limited.
5*	in case of cash consideration – amount or otherwise share exchange ratio;	Not applicable at this stage.
6*	brief details of change in shareholding pattern (if any) of listed entity.	Not applicable at this stage.

**The share exchange ratio ("Swap Ratio") and the consequent change in shareholding pattern of the listed entity are yet to be determined. Upon completion of the requisite process, the Audit Committee and the Board of Directors will convene further meeting(s) to finalise the Swap Ratio and approve the Scheme of Merger. Appropriate disclosures under Regulation 30 read with the SEBI Master Circular for compliance with the Listing Regulations shall be made to the Stock Exchanges upon finalisation of the Scheme of Merger and the Swap Ratio.*

Annexure B

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details of Information
a)	Name of the target entity, details in brief such as size, turnover etc.	Time Intercontinental Limited, a company promoted by the Promoters/Promoter Companies of Time Technoplast Limited. The proposed investment shall be made by way of subscription to fresh Equity Shares on **face value** to be issued by Time Intercontinental Limited, pursuant to which the Company shall subscribe up to 65% of the paid-up share capital of Time Intercontinental Limited, with the remaining 35% shares to be subscribed at **face value** by the Promoters/Promoter Group Companies. The Authorised Share Capital of the company is Rs. 5,00,00,000 and the Paid-up Share Capital of the company is Rs. 51,25,000. Being a newly incorporated company, the details of its size and turnover are not yet available.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, the proposed transaction falls within the ambit of a related party transaction, as Time Intercontinental Limited is promoted by the Promoter/Promoter Companies of Time Technoplast Limited. The promoters/promoter group companies hold promoter interest in the entity. The proposed investment is being undertaken on an arm's length basis and has been approved by the Audit Committee of the Company.
c)	Industry to which the entity being acquired belongs;	To carry on the business of trading, import, export, processing, and distribution of various types of polymers, including polyethylene (PE), polypropylene (PP), polyvinyl chloride (PVC), and other synthetic raw materials, masterbatches, and related products, for industrial use.

Sr. No.	Particulars	Details of Information
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Time Intercontinental Limited is engaged in trading of raw materials used in the products manufactured by the Company and is therefore in line with the Company's existing line of business. The acquisition is expected to create business synergy, strengthen raw material sourcing and trading capabilities, and enhance the overall profitability including bulk buying group discount and competitive positioning of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the proposed acquisition, other than those required under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, as applicable.
f)	Indicative time period for completion of the acquisition;	Within 12 months subscription in one or more tranches
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration; up to Rs. 50 crores, in one or more tranches, towards subscription to fresh Equity Shares on face value of Time Intercontinental Limited.
h)	Cost of acquisition and/or the price at which the shares are acquired;	The subscription of Equity Shares shall be in one or more tranches **at face value** over the period of 12 months.
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	The Company shall subscribe up to 65% of the paid-up share capital of Time Intercontinental Limited. The exact percentage of shareholding/control and the number of shares to be subscribed shall be determined progressively, based on the quantum of investment made in each tranche, and shall be disclosed to the Exchange as and when the investment is completed/tranches are executed.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Time Intercontinental Limited was incorporated on February 20, 2025, to carry on the business of trading, import, export, processing, and distribution of various types of polymers, including polyethylene (PE), polypropylene (PP), polyvinyl chloride (PVC), and other synthetic raw materials, masterbatches, and related products, for industrial, commercial, agricultural and domestic use. The company has presence in India and yet to commence the business activity. The company was newly incorporated in the previous financial year, hence historical turnover figures for the preceding three years are not applicable.