SUPRA PACIFIC FINANCIAL SERVICES LIMITED
A BSE Listed Non-Banking Financial Company

CIN: L64990MH1986PLC039547
Regd. Office: Floor Number: 11, Office Number: A 1107, Kanakia Wall Street, Andheri Kurlaroad, Chakala Midc, Mumbai, Maharashtra, India - 400093

To,

BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

Ref: BSE Scrip Code 540168

Sub: **Report of Monitoring Agency under Regulation 82(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 82(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Monitoring Agency Report in respect of the utilization of proceeds of Rights Issue, for the quarter ended September 30, 2026 issued by Infomerics Valuation and Rating Limited, Monitoring Agency.

Kindly take the same in your records.

Thanking you,

Yours faithfully

For Supra Pacific Financial Services Limited

LEENA YEZHUVATH
Digitally signed by LEENA YEZHUVATH
Date: 2026.11.14 10:27:08 +05'30'

Leena Yezhuvath
Company Secretary

Date: 14.11.2026
Place: Mumbai

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

for Supra Pacific Financial Services Limited

for the quarter ended September 30, 2026

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

November 13, 2026

To
Supra Pacific Financial Services Limited
Floor 11, Office A-1107, Kanakia Wall Street,
Andheri Kurla Road, Andheri East, Mumbai, Maharashtra 400093

Dear Sir,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the Rights issue of Supra Pacific Financial Services Limited ("The Company")

We write in our capacity of Monitoring Agency for the Rights issue of equity shares for the amount aggregating to Rs. 50.00 crore of the Company and refer to our duties cast under 82 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 26th March 2026.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

Rekha Chokkalingam

Digitally signed by Rekha Chokkalingam
Date: 2026.11.13 16:43:53 +05'30'

Rekha Chokkalingam

(Associate Director - Ratings)

rekha.chokkalingam@infomerics.com

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC EMPANELLED CREDIT RATING AGENCY

Report of the Monitoring Agency

Name of the Issuer: Supra Pacific Financial Services Limited

For quarter ended: September 30, 2026

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: Nil

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

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We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

Rekha Chokkalingam

Digitally signed by Rekha Chokkalingam
Date: 2026.11.13 16:44:23 +05'30'

Signature:
Name of the Authorized Person/Signing Authority: Rekha Chokkalingam
Designation of Authorized person/Signing Authority: Associate Director - Ratings
Seal of the Monitoring Agency:
Date: November 13, 2026

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EMPANELLED CREDIT RATING AGENCY

1) Issuer Details:

Name of the issuer: Supra Pacific Financial Services Limited

Names of the promoters of the issuer: Mr. Joby George and Mr. Thonnangamath Babu Sandeep

Industry/sector to which it belongs: Non-Banking Financial Company (NBFC) — Gold Loans, Micro Finance, Vehicle Loans, MSME Lending.

2) Issue Details:

Issue Period: March 20, 2026 to March 27, 2026

Type of issue (public/rights): Rights Issue

Type of specified securities: Equity shares

Grading: Not Applicable

Issue size (Rs in Crores): Rs. 50.00 crores (Note No. 1)

Note 1
Issue of up to 2,17,39,130* Equity Shares of face value of Rs. 10 each (Rights Equity Shares) for cash at a price of Rs. 23.00 each (including a premium of Rs. 13.00 per Rights Equity Share) for an aggregate amount of up to Rs. 50,00,00,000/- on a rights basis to the eligible equity shareholders of the Company in the ratio of 32 Rights Equity Shares for every 49 Equity Shares held by the eligible equity shareholders on the Record Date, i.e. March 12, 2026. The issue price is 2.3 times the face value of the equity shares.
**Assuming full subscription in the Issue. Subject to finalization of the Basis of Allotment.*

Particulars	Remarks	Amount (in Rs. crore)
Approved by Board		
Total shares to be issued	2,17,39,130	50.00*
On Application	Rs. 23.00/- per share	50.00
Details of expenses to be incurred	-	**0.64**
Net Issue Proceeds		**49.36**
Current Status		
Total shares to be issued	1,58,52,525	36.46
On Application	Rs. 23.00/- per share	36.46
Details of expenses to be incurred	-	**0.75**
Net Issue Proceeds		**35.71**

*Assuming full subscription in the Issue, subject to the finalization of the Basis of Allotment and receipt of all Call Monies with respect to Rights Issue

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes	Bank Statements, Letter of Offer*, CA Certificate dated**, Management Declaration***	-	-
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	There are no deviations from the expenditures disclosed in the Offer Document. Hence no approval is required.	Not applicable	Not applicable	-

Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of finance for disclosed objects	Not applicable	No	-
Any major deviation observed over the earlier monitoring agency reports?	No	Not applicable	No	-
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from BSE	No Comments	-
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	-
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	-
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	-
Any other relevant information that may materially affect the decision making of the investors	There is no relevant information that may affect the decision making of the investor	Not applicable	Nil	-

*Sourced from Pages 61-66 of the Letter of Offer dated 07th March, 2026.

**The above details are verified by CA Certificate dated November 02, 2026 issued by M/s. G Joseph & Associates, Chartered Accountants (FRN: 006310S; UDIN: 26228498MUTHSU3608) who are the statutory auditors of the company. Auditor's remark: No deviations from expenditure disclosed in the Offer document.

*** The above details are verified by Mr. Joby George – Managing Director, vide management declaration dated November 02, 2026.

4) Details of object(s)s to be monitored:

(i) Cost of object(s)-

Sl. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Repayment/pre-payment of borrowings from banks and financial institutions	Letter of Offer*, Board Resolution dated March 30, 2026	25.00	18.13	Revised proportionately at 72.51% pursuant to actual subscription of Rs. 36.46 crore against the issue size of Rs. 50.00 crore, as approved by the Board on March 30, 2026..	-	-	-
2	Augmenting capital base for NBFC lending activities	Letter of Offer*, Board Resolution dated March 30, 2026	17.50	12.69		-	-	-
3	General Corporate Purposes	Letter of Offer*, Board Resolution dated March 30, 2026	6.86	4.89		-	-	-
4	Issue related expense	Letter of Offer*, Board Resolution dated March 30, 2026	0.64	0.75	Actual issue expenses of Rs. 0.75 crore against the estimate of Rs. 0.64 crore, the excess of Rs. 0.12 crore being adjusted against the amount earmarked	-	-	-

					towards General Corporate Purposes as contemplated in the Letter of Offer and approved by the Board on March 30, 2026			
	TOTAL		**50.00**	**36.46**				

*Sourced from Pages 61-66 of the Letter of Offer dated 07th March, 2026.

(ii) Progress in the object(s)-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs. Crore)	Amount raised till September 30, 2026 (Rs. crore)	Amount utilized			Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
					As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Repayment of borrowings	CA Certificate*, Management Declaration**, Bank Statements, Lender-wise loan statements and closure letters	25.00	18.13	14.67	3.46	18.13	0.00	No comments	-	-

2	NBFC capital augmentation	CA Certificate*, Management Declaration**	17.50	12.69	12.69	0.00	12.69	0.00	No comments	-	-
3	General Corporate Purposes	CA Certificate*, Management Declaration**, Bank Statements, Lender-wise loan statements	6.86	4.89	4.44	0.45	4.89	0.00	No comments	-	-
4	Issue related expense	CA Certificate*, Management Declaration**	0.64	0.75	0.75	0.00	0.75	0.00	No comments	-	-
TOTAL			**50.00**	**36.46**	**32.55**	**3.91**	**36.46**	**0.00**			

*The above details are verified by CA Certificate dated November 02, 2026 issued by M/s. G Joseph & Associates, Chartered Accountants (FRN: 006310S; UDIN: 26228498MUTHSU3608) who are the statutory auditors of the company. Auditor's remark: No deviations from expenditure disclosed in the Offer document.

** The above details are verified by Mr. Joby George – Managing Director, vide management declaration dated November 02, 2026.

[a]**Brief description of Object(s):**

S.no	Name of the object(s)	Brief description of the object(s)
1	Repayment and/or pre-payment, in full or in part, of certain borrowings availed by the Company from various banks and financial institutions	The Company has availed loan facilities from various banks and financial institutions for meeting its liquidity requirements and for the purpose of growing its NBFC business. As on February 20, 2026, the aggregate outstanding borrowings stood at Rs. 4,826.21 lakhs. The Company proposes to utilise up to Rs. 2,500.00 lakhs from the Net Proceeds towards repayment/pre-payment of these borrowings, with a view to reducing indebtedness, lowering debt servicing costs, and improving the net debt-to-equity ratio.
2	Augmenting the capital base to provide for fund requirements for disbursing loans and advances with respect to the Company's NBFC activities	As an RBI-registered NBFC under the Base Layer framework, the Company is required to maintain a minimum CRAR of 15%. The Company proposes to utilise Rs. 1,750.00 lakhs from the Net Proceeds to augment its capital base, thereby enhancing its onward lending capacity across its Gold Loan Microfinance, Vehicle Loan, and MSME lending verticals, in support of its AUM growth targets of Rs. 500 crores by FY26 and Rs. 1,000 crores by FY27.
3	General Corporate Purposes	The Company intends to utilise the balance Net Proceeds of Rs. 686.39 lakhs towards general corporate purposes including funding growth opportunities, meeting ordinary course business expenses such as salaries, rent, administration costs, and other exigencies as may be approved by the Board, subject to such utilisation not exceeding 25% of Gross Proceeds in compliance with SEBI ICDR Regulations.

(iii) Deployment of unutilized Rights Issue proceeds: Not Applicable

Sl. no.	Type of instrument where amount invested	Amount invested (in Crores)	Maturity date	Earnings (in Crores)	Return on Investment (ROI %)	Market Value as at the end of quarter
-	-	-	-	-	-	-