

SHOPPERS STOP

SEC/30/2026-27

July 22, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Stock Code : 532638

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.
Stock Symbol : SHOPERSTOP

Dear Sir / Madam,

Subject: Allotment and Grant of equity shares under Shoppers Stop Limited Employees Stock Option Plan

Pursuant to Regulation 30 of SEBI Listing Regulations, please be informed that the Nomination Remuneration & Corporate Governance Committee (NRCGC) of the Company at its meeting held today i.e., July 22, 2026 has approved:

1. Allotment of 80,916 equity shares of Rs.5/- each, on account of exercise of vested Employee Stock Options by employees under Shoppers Stop Limited Employees Stock Option Plan 2022 ("SSL Plan 2022").

Post allotment of these shares, the share capital of the Company stands increased to Rs. 55,10,28,310 divided into 11,02,05,662 shares of Rs. 5/- each.

The details as required under Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SBEB & SE) are given in 'Annexure -I' to this intimation.

Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, we wish to clarify that aforesaid allotment of shares is not material in nature to the Company.

2. Grant of 49,950 ESOPs and 24,975 RSUs under SSL Plan 2022, to the eligible employees of the Company.

The details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025 CFD-POD2/I/3762/2026 dated January 30, 2026 are given in 'Annexure -II' to this intimation

The aforesaid NRCGC Meeting commenced at 2:00 pm and concluded at 2:55 pm.

We request you to take above information on record.

Thank you.

Yours faithfully,
For **Shoppers Stop Limited**

Rakeshkumar Saini
Vice President – Legal, CS & Chief Compliance Officer
ACS No: 20257

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Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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‘Annexure –I’

Disclosure pursuant to Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SBEB & SE)

Sr. No.	Particulars	Disclosure
1	Company name and address of Registered Office :	Shoppers Stop Limited Umang Tower, 5 th Floor, MindSPACE, Off. Link Road, Malad (West), Mumbai- 400 064
2	Name of the recognised Stock Exchanges on which the company's shares are listed :	• BSE Limited (BSE) • National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange :	SSL Plan 2022 • The Company had received consolidated ‘in-principle’ approval from BSE vide letter dated June 24, 2022 for 20,00,000 equity shares (comprising of 13,33,000 ESOPs and 6,67,000 RSUs). • The Company had received consolidated ‘in-principle’ approval from NSE vide letter dated June 15, 2022 for 20,00,000 equity shares (comprising of 13,33,000 ESOPs and 6,67,000 RSUs).
4	Filing Number, if any :	SSL Plan 2022 • BSE: DCS/IPO/TL/ESOP-IP/2384/2022-23 • NSE: NSE/LIST/31360
5	Title of the Scheme pursuant to which shares are issued, if any:	Shoppers Stop Limited Employees Stock Option Plan 2022 (SSL Plan 2022)
6	Kind of security to be listed :	Equity shares
7	Par value of the shares :	Rs. 5/- (Rupees Five)
8	Date of issue of shares :	July 22, 2026
9	Number of shares issued :	80,916
10	Share Certificate No., if applicable :	Not Applicable
11	Distinctive number of the share, if applicable :	11,01,24,747 to 11,02,05,662 (both inclusive)
12	ISIN Number of the shares if issued in Demat :	INE498B01024

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13	Exercise price per share:	Sr. No	No. of Equity shares	Exercise Price per share (Rs.)
		1	80,916 equity shares	Rs. 5
		Total	80,916 equity shares	
14	Premium per share :	Sr. No	No. of Equity shares	Premium Price per share (Rs.)
		1	80,916 equity shares	Rs. 0
		Total	80,916 equity shares	
15	Total issued shares after this issue :	11,02,05,662 Equity shares		
16	Total issued share capital after this issue:	Rs. 55,10,28,310		
17	Details of any lock-in on the shares :	Not Applicable		
18	Date of expiry of lock-in :	Not Applicable		
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical? :	All equity shares of the Company allotted pursuant to exercise of stock options shall be rank pari-passu with the existing equity shares of the Company.		
20	Details of listing fees, if payable :	Not Applicable		

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Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025 CFD-POD2/1/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	Brief details of options granted	49,950 ESOPs and 24,975 RSUs are granted to eligible employees under SSL Plan 2022 by the NRCGC at its Meeting held on July 22, 2026.
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	74,925 Equity Shares (49,950 ESOPs and 24,975 RSUs of the Face Value of Rs.5/- each to be issued against 74,925 Stock Options in aggregate, under SSL Plan 2022.)
4	Pricing Formula/ Exercise Price	The exercise price of each ESOP shall be Rs. 337/- per option (being the 6 months' average of daily opening and closing price of Shares on the recognized Stock Exchange having highest trading volume on which the Shares of the Company are listed on the date immediately prior to the Grant Date). The exercise price of each RSU shall be the Rs.5/- per option, being the face value of the underlying share as on the date of such grant
5	Options Vested	<u>ESOP's</u> Vesting Schedule: 49,950 ESOPs granted, to vest as follows: – 1st year from date of grant – 25% – 2nd year from date of grant – 25% – 3rd year from date of grant – 25% – 4th year from date of grant – 25% Criteria of vesting: Continued employment/ service with the Company on the relevant date of Vesting; and achievement of certain milestones decided by the Committee apart from this Committee may also specify certain other performance criteria.

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		RSU's Vesting Schedule: 24,975 RSUs granted, to vest as follows: – 2nd year from date of grant – 15% – 3rd year from date of grant- 35% – 4th year from date of grant – 50% Criteria of vesting: Continued employment/ service with the Company on the relevant date of Vesting; and achievement of certain milestones decided by the Committee apart from this Committee may also specify certain other performance criteria.
6	Time within which options may be exercised	2 (two) years from the date of Vesting of Options.
7	Options exercised	To be determined post the exercise period is over
8	Money realized by exercise of Options	To be determined post the exercise period is over.
9	The Total number of shares arising as a result of exercise of Option	To be determined post the exercise period is over.
10	Option lapsed	To be determined post the exercise period is over.
11	Variation of terms of Options	Not Applicable.
12	Brief details of significant terms	Under the SSL Plan 2022, eligible employees of the Company will be granted Employee Stock Options (ESOPs) and Restricted Stock Units (RSUs) which can be exercised by such employees upon vesting.
13	Subsequent changes or cancellation or exercise of Option	To be determined post the exercise period is over.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post the exercise period is over.

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