

Investor Presentation

For the quarter ended 30.06.2026

03rd August 2026



Table of Contents

IREDA at a glance

RE Financing Landscape

Financial Highlights

Lending Profile

Borrowing Profile

Asset Quality

Shareholders Outlook

IREDA's ESG Journey

1

Company Overview

2

Journey & Key Milestone

3

Financial Products & Services

IREDA at a glance

About us | Company Overview



India's Largest Pure-play Green Financing NBFC

- Over **39 years** of experience
- **Comprehensive suite of financial products** & services for RE sector
- **Infrastructure Finance Company** status (RBI)
- **Middle Layer** Non-Deposit Taking NBFC (RBI)



Ministry of New & Renewable Energy's Dedicated Financing Entity

- 71.76% owned by Government of India
- Awarded **Navratna** status by DPE
- **Implementation/Nodal agency** for several prominent MNRE schemes



Performance Track Record

- **AAA (Stable)** *domestic* credit rating from ICRA, CARE, India Ratings, Brickwork, Acuite, etc.
- **BBB (Stable)** *international* rating by S&P Global
- Rated '**Excellent**' as per **MoU with MNRE** for FY21,22,23, 24 & 25



Committed to High Standards of Corporate Governance

- Awarded **Data Centre Excellence Award 2026**
- Awarded **Silver at the Green Urja Awards for Excellence in Women in Green Energy & Energy Efficiency**
- Regular interaction with borrowers through **Stakeholders' Meet**.
- Initiated Dividend **Distribution Post** Listing.

About us | Journey & Key milestones

1987

Established as a dedicated Financial Institution under erstwhile Dept of Non-Conventional Energy Sources, Ministry of Energy, GOI

1996

Notified as Public Financial Institution under Companies Act

2005

ISO Certification by Bureau of Indian Standards (BIS)

2010

Upgraded from 'Schedule C' to 'Schedule B' CPSE

2023

Granted Infrastructure Finance Company (IFC) Status by RBI

2022

Equity Infusion of ₹ 1500 Crores by GOI.

2018

Issued Green Masala Bond

2015

Conferred "Mini Ratna" status. Set up 50 MW Solar Power Project in Kasargod , Kerala

2024

Upgraded to 'Schedule A' CPSE.

Remarkable stock market debut (IPO).

2025

Granted Navratna Status by DPE Gold in Corporate Governance & CSR at PSE Awards 2024

CBIP Award to IREDA

Launched its first-ever issue of Perpetual Debt (PDI) of ₹ 1,247 Crores.

2026

Raised ₹ 2,006 Crores through Qualified Institutional Placement (QIP).

Received approval from Ministry of Finance for issuing 54EC Bonds

2027

IREDA's IFSC arm IGGEFIL secured 'BBB+/Stable' International Credit Rating

Facility Agreement with SMBC to raise ECB for JPY 28 Billion

About us | Financial Products & Services



Traditional RE technologies



Solar energy



Biomass &
Cogeneration



Wind energy



Waste to Energy



Hydropower



Ethanol



Transmission



Energy Efficiency
& Conservation



Emerging RE technologies



Battery Energy
Storage System



Pumped
Storage Hydro



Electric Vehicle
& Charging Infra



Smart Meters



Green Hydrogen
& Derivatives



RE Equipment
Manufacturing



Products offered from conceptualization to commissioning



Project
Term Loans



Project
Specific
Loan



Refinancing
of Loans



Loan
Syndication



Top-up
loans



Payment
on order
instruments



Loans against
Securitization of
future cashflows



Letter of
comfort /Letter
of undertaking



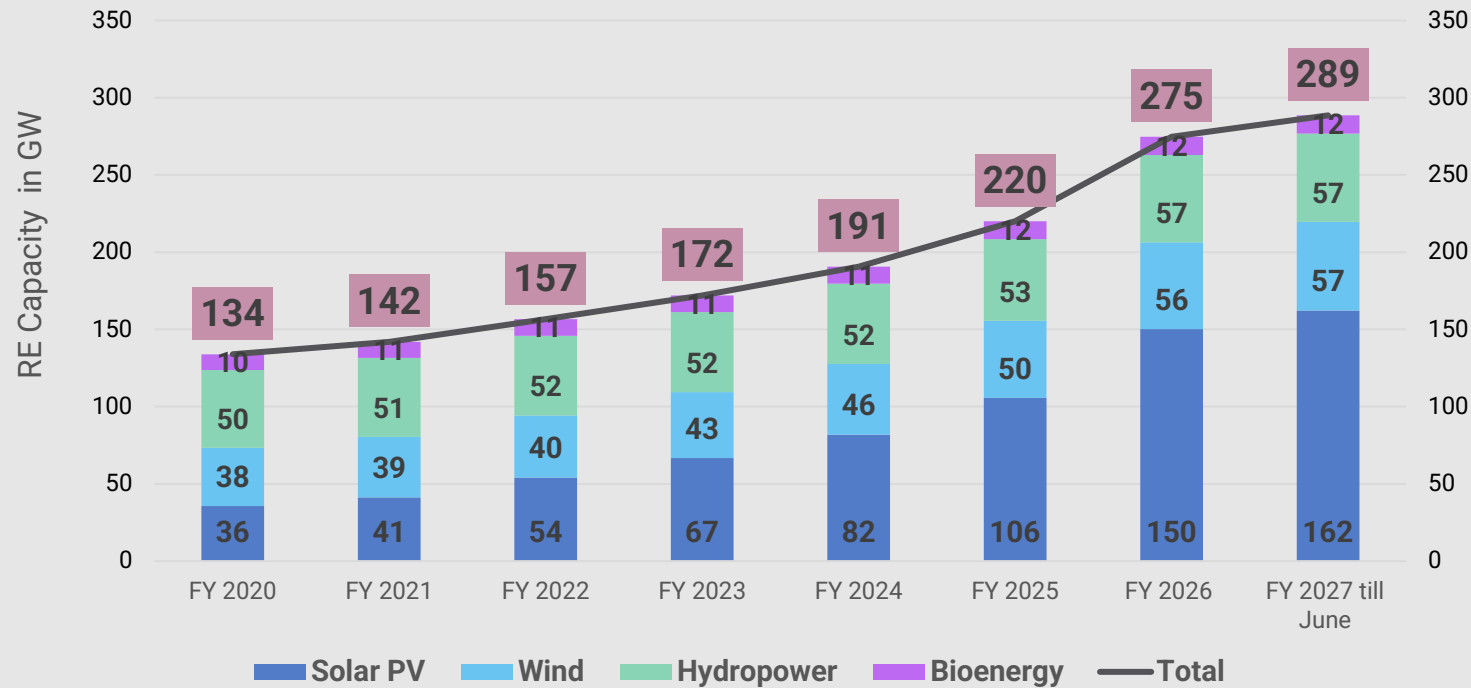
Guarantee assistance scheme to RE suppliers,
developers, manufacturing & EPC contractors
for bid security



RE Financing Landscape

RE financing Landscape | Trends & Growth Drivers

India RE installed capacity in GW¹



Outlook for India's RE sector is positive, with major policy announcements & ambitious targets

297
GW²

India attained remarkable non-fossil fuel capacity till 30.06.2026

500
GW²

... target of non-fossil fuel-based energy by 2030

- 1 Financial Highlights - Standalone
- 2 Key Financial Ratios
- 3 Statement of Profit & Loss
- 4 Statement of Assets & Liabilities
- 5 Financial Highlights - Consolidated

Financial Highlights

Financial Highlights | Standalone

Rs in Crores

	Particulars	Quarter ended			Year ended	Q1FY27 vs Q1FY26	Q1FY27 vs Q4FY26
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26		
 Profit and Loss	Revenue from operations	2,248	2,175	1,947	8,309	15%	3%
	Interest Expense	1,341	1,241	1,218	4,905	10%	8%
	Operating Profit	841	847	677	3,158	24%	-1%
	Profit Before Tax	413	619	305	2,337	35%	-33%
	Profit after Tax	338	493	247	1,873	37%	-32%
 Asset Quality	Gross NPA ¹	3,568	3,245	3,302	3,245	8%	10%
	Gross NPA (%)	3.76%	3.49%	4.13%	3.49%		
	Net NPA ¹	1,134	1,172	1,615	1,172	-30%	-3%
	Net NPA (%)	1.23%	1.29%	2.06%	1.29%		
 Assets & Net Worth	Outstanding Loan book ¹	94,936	93,069	79,941	93,069	19%	2%
	Net worth ¹	14,133	13,781	12,402	13,781	14%	3%

1 As on date figures.

2 Operating profit is Profit Before Tax , Depreciation & Impairment on Financial Instruments.

Financial Highlights | Key Financial Ratios

Particulars	As on 30.06.26	As on 31.03.26	As on 30.06.25
Yield on Loan Assets (%) (Gross)	9.46%	9.54%	9.95%
Cost of Borrowings (%)*	7.12%	7.05%	7.40%
Interest Spread (%)	2.34%	2.49%	2.55%
Net Interest Margin (%) (Annualised)	3.75%	3.65%	3.60%
Debt Equity Ratio	5.59	5.65	5.35
Earning Per Share (in ₹)	1.20**	6.73	0.91**
Provision Coverage Ratio (%)	68.22%	63.88%	51.10%
CRAR (%)	20.30%	20.59%	19.58%

*Calculated on the basis of weighted average outstanding borrowings.

**Not Annualized

Financial Highlights | Statement of Profit & Loss

Rs in Crores

Particulars	Quarter ended			Year ended	Q1FY27 vs Q1FY26	Q1FY27 vs Q4FY26
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26		
Revenue from operations	2,248	2,175	1,947	8,309	15%	3%
Other Income	1	6	12	28		
Total Income	2,250	2,181	1,960	8,337	15%	3%
Finance cost	1,341	1,241	1,218	4,905	10%	8%
Employee Benefit Expenses	33	29	21	105	54%	12%
Misc expenses	19	21	18	93		
Net translation/transaction exchange loss (gain)	6	34	16	43		
Corporate Social Responsibility (CSR)	10	9	8	34		
Operating Profit (Before Dep, Impairment & Tax)	841	847	677	3,158	24%	-1%
Impairment on Financial Instrument	419	215	363	777	15%	94%
Depreciation	10	13	10	44		
Profit Before Tax	413	619	305	2,337	35%	-33%
Tax expense (net)	75	127	58	464		
Profit After Tax	338	493	247	1,873	37%	-32%

Financial Highlights | Statement of Assets & Liabilities

Rs in Crores

Balance Sheet - Liabilities	30.06.26	31.03.26	30.06.25
Equity			
(a) Equity Share Capital	2809	2809	2809
(b) Other Equity	11323	10972	9593
Financial Liabilities			
(a) Derivative financial instruments	154	47	16
(b) Trade Payables	2	5	4
(c) Borrowings	79002	77846	66398
(d) Other Financial Liabilities	1843	1730	1853
Non-Financial Liabilities			
(a) Provisions	181	197	186
(b) Other non-financial liabilities	161	196	168
Total Liabilities	95476	93802	81028

Balance Sheet - Assets	30.06.26	31.03.26	30.06.25
Financial Assets			
(a) Cash and Cash Equivalents	295	15	261
(b) Bank Balance other than (a) above	565	703	704
(c) Derivative financial instruments	797	997	602
(d) Loans	91,666	90,197	77,592
(e) Investments	979	910	782
(f) Other Financial assets	34	29	30
Non-financial Assets			
(a) Fixed Assets	314	320	343
(b) Other non-Financial Assets	826	632	714
Total Assets	95476	93802	81028

Financial Highlights | Consolidated

Rs in Crores

Particulars	For Quarter ended 30-Jun-26	For Year ended 31-Mar-26	For Quarter ended 30-Jun-25
Revenue from operations	2249	8310	1948
Profit Before Tax	414	2338	305
Profit after Tax	339	1874	247

1

Composition of Outstanding Loans

2

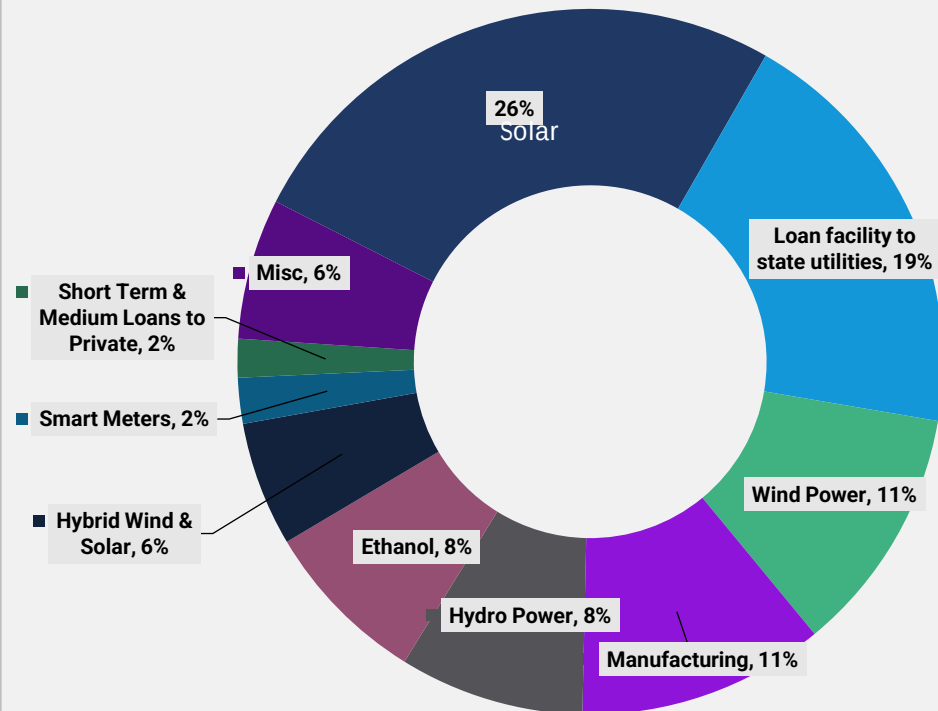
Pan India Presence – Loan Assets

Lending Profile

Lending Profile | Composition of Outstanding Loans

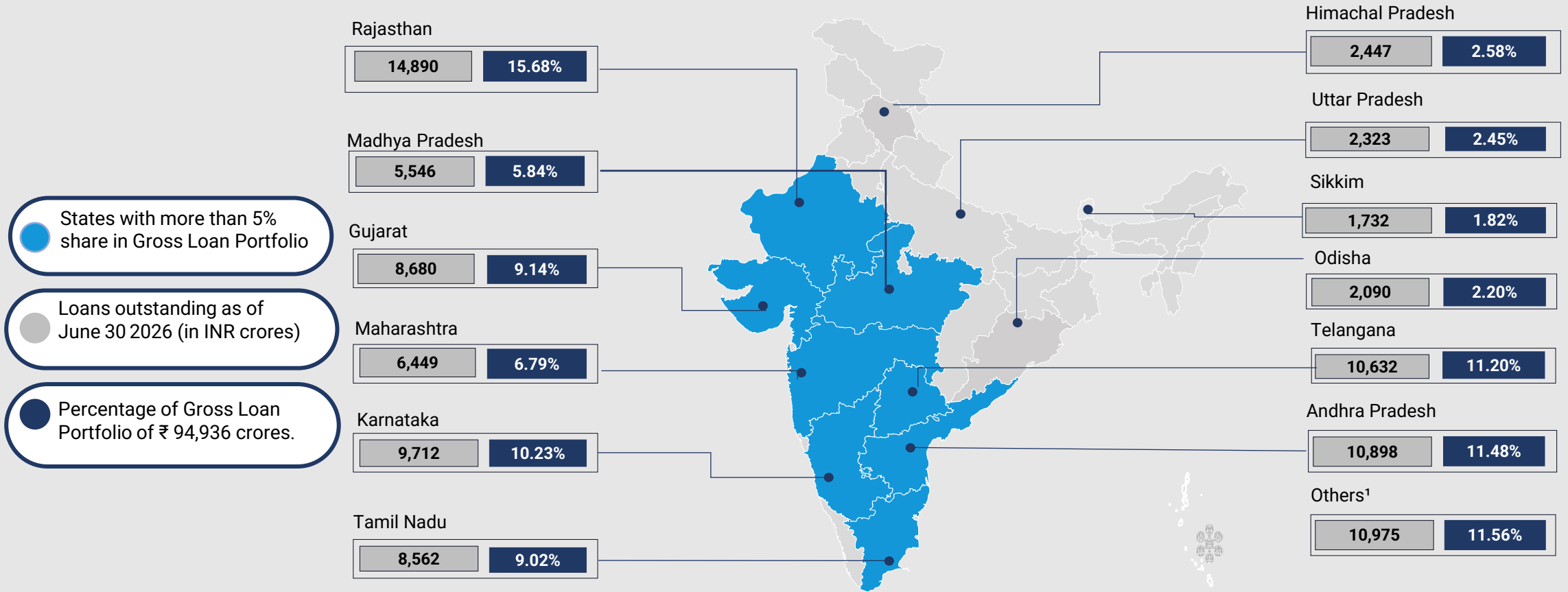
Particulars	For the quarter 30-06-2026	For the quarter 30-06-2025
Sanctions	3,380	11,740
Disbursements	6,556	6,980

Sector-Wise Loan Outstanding 30 June 2026



Sector	As on 30-06-2026		As on 31-03-2026		As on 30-06-2025	
Private	72,756	77%	67,910	73%	57,779	72%
Public	22,180	23%	25,159	27%	22,163	28%
Total	94,936		93,069		79,941	
Solar Energy	24,483	26%	23,851	26%	18,740	23%
Loan facility to state utilities	18,416	19%	21,182	23%	19,199	24%
Wind Power	10,764	11%	10,413	11%	10,328	13%
Manufacturing	10,756	11%	8,984	10%	5,389	7%
Hydro Power	8,044	8%	8,113	9%	8,425	11%
Ethanol	7,259	8%	7,469	8%	6,441	8%
Hybrid Wind & Solar	5,416	6%	3,712	4%	2,844	4%
Smart Meters	1,990	2%	1,724	2%	1,095	1%
Short Term & Medium Loans to Private	1,680	2%	1,801	2%	1,933	2%
Biomass Power & Cogeneration	1,233	1%	1,267	1%	1,426	2%
Emerging Technology (BESS)	907	1%	611	1%	0	0%
Biomass	813	1%	764	1%	610	1%
Loans to NBFCs	730	1%	770	1%	990	1%
Green Hydrogen and its derivatives	719	1%	670	1%	712	1%
Electric Vehicle (EV)	690	1%	681	1%	663	1%
Waste to energy	531	1%	536	1%	550	1%
Miscellaneous (Transmission/ GECL/ NCEF/ EE & others)	504	1%	521	1%	595	1%
Total	94,936	100%	93,069	100%	79,941	100%

Lending Profile | Well diversified assets & PAN India Presence



Above map may not be an accurate representation of geography of India

1. Others represent projects under multiple state category and exposure in Arunachal Pradesh, Assam, Bihar, Chhattisgarh, Delhi, Haryana, Jammu & Kashmir, Jharkhand, Ladakh, Manipur, Punjab, Uttarakhand, Kerala, Puducherry and West Bengal

1

Credit Ratings

2

Outstanding Borrowings

Borrowing Profile

Borrowing Profile | Credit Ratings

Domestic Credit Ratings for Long Term Borrowings



“AAA”
Stable



“AAA”
Stable



“AAA”
Stable



“AAA”
Stable



“AAA”
Stable

International Credit Rating

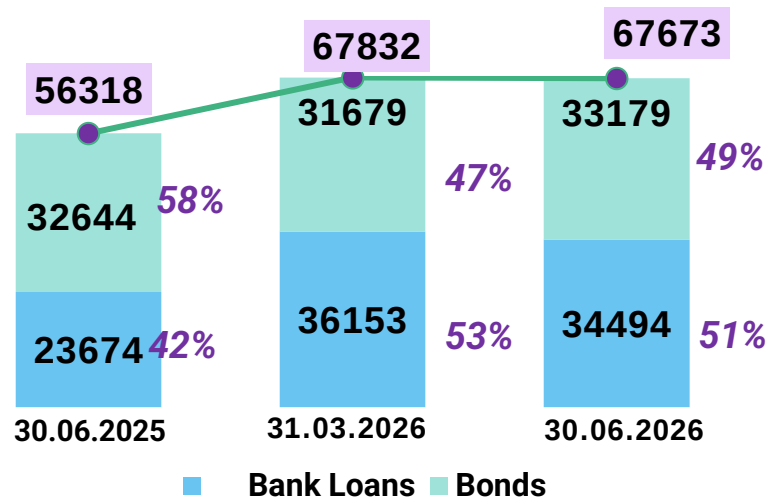


'BBB' Long-Term
Stable

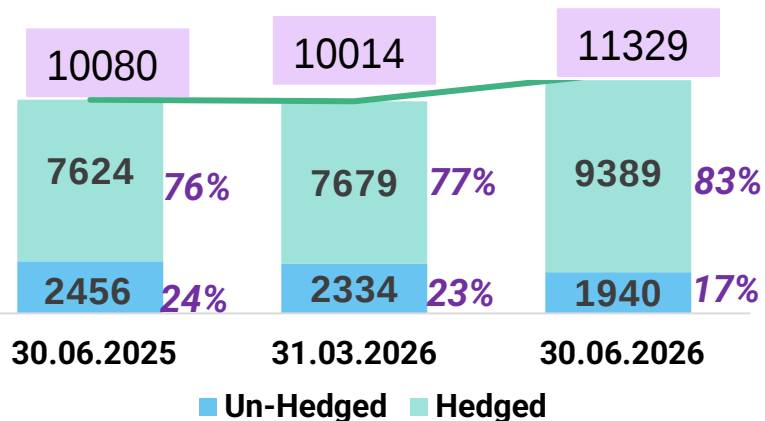
'A-2' Short-Term
Stable

Borrowing Profile | Outstanding Borrowings

Domestic Borrowing



Foreign Borrowing



₹ 79,002 O/s Borrowings as on 30 June 2026

₹ 4,991 Cr Borrowings Raised during Q1 FY 27

Particulars	30.06.2026	31.03.2026	30.06.2025
Domestic Borrowings (A)			
Bonds	33,179	31,679	32,644
Loans from Bank / FII / CC Limit & others	34,494	36,153	23,674
Sub-Total (A)	67,673	67,832	56,318
% Share	86%	87%	85%
Foreign Borrowings (B)			
Hedged	9,389	7,679	7,624
Un-Hedged	1,940	2,334	2,456
Sub-Total (B)	11,329	10,014	10,080
% Share	14%	13%	15%
Total	79,002	77,846	66,398

83 % of Foreign Borrowings are Hedged

₹ in Crores

1

Gross NPA & Net NPA

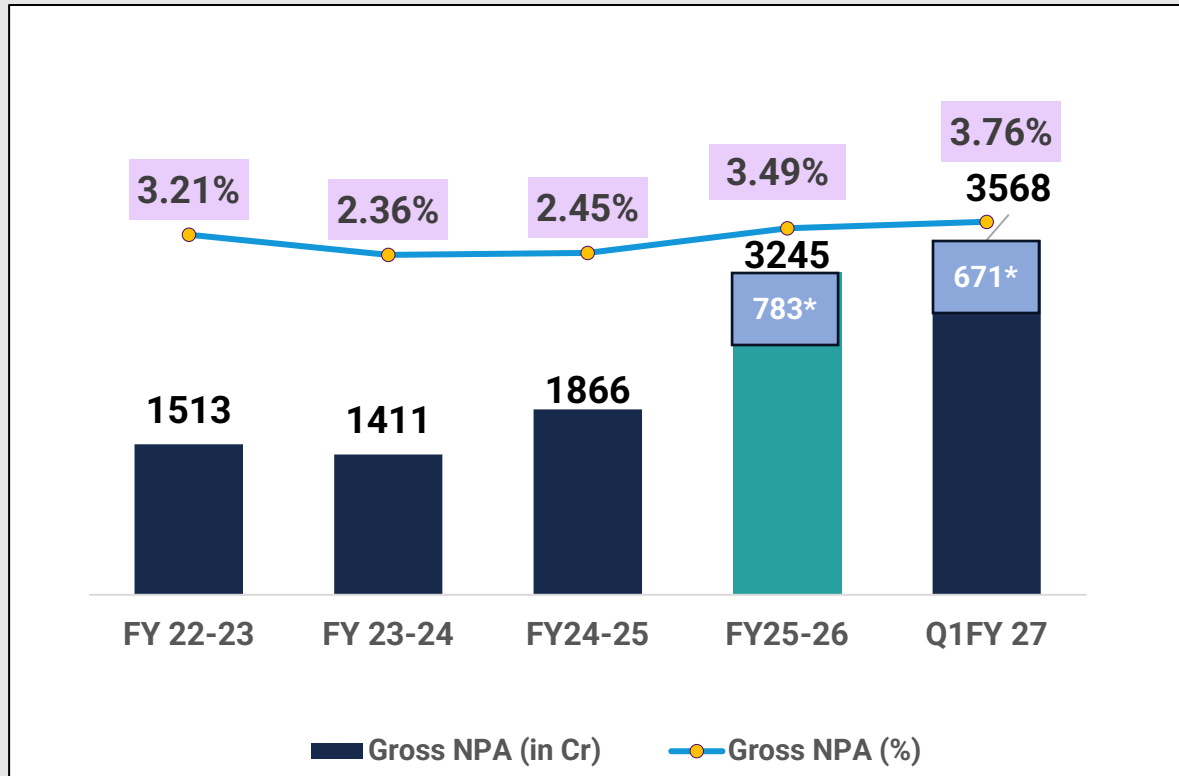
2

Movement of NPA

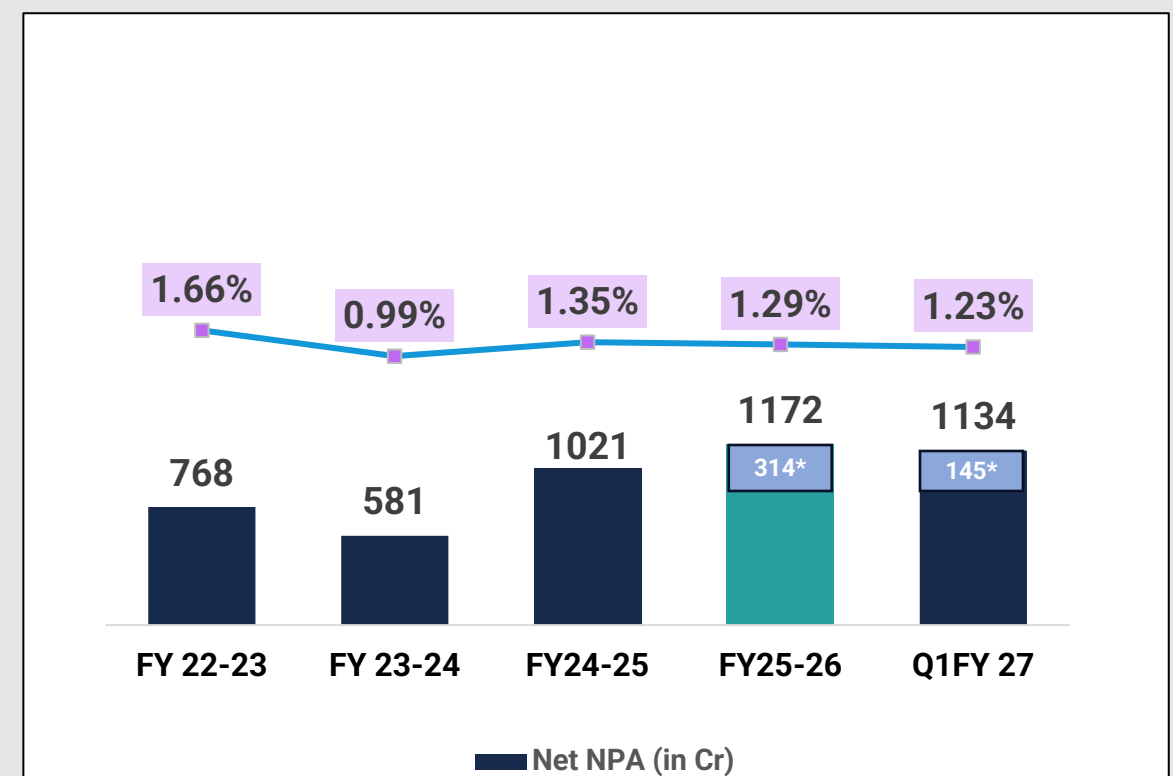
Asset Quality

Asset Quality | Gross NPA & Net NPA

Gross NPA (Rs in Crores)



Net NPA (Rs in Crores)



* Relates to FY 2019-20 for one borrower shifted from stage II to NPA due to AP High Court Order dated 02.07.2025

Asset Quality | Movement of NPAs

₹ in Crores

Particulars		For Q1FY27	For FY26	For Q1FY26
a)	Opening Balance	3,245	1,866	1,866
b)	Additions during the period	330	1,607	1,475
c)	Reductions during the period	7	228	39
d)	Closing balance: NPAs (Gross)	3,568	3,245	3,302
Less:	Provision for Impairment	2,434	2,073	1,688
	Closing balance : NPAs (Net)	1,134	1,172	1,615
Gross NPA(%)		3.76%	3.49%	4.13%
Net NPA (%)		1.23%	1.29%	2.06%

1

Category of Shareholders

2

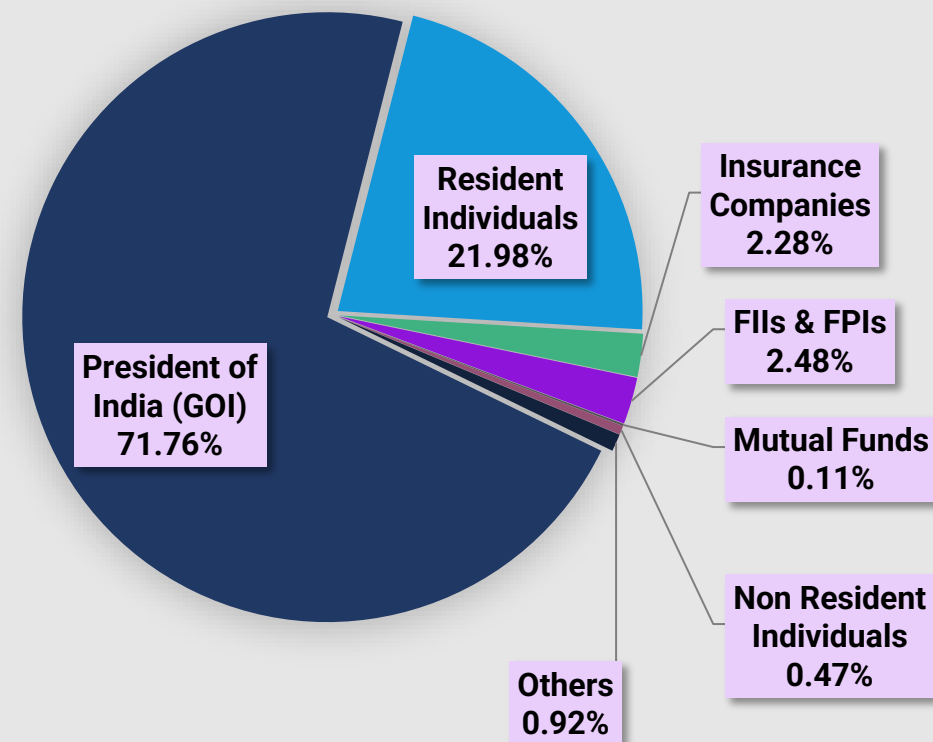
Shareholding Pattern

Shareholder's Outlook

Shareholder's Outlook | Category of Shareholders

SHAREHOLDERS	% of HOLDING		
	30.06.26	31.03.26	30.06.25
President of India (GOI)	71.76%	71.76%	71.76%
Resident Individuals	21.98%	22.25%	21.32%
Insurance Companies	2.28%	2.30%	2.33%
FII's & FPI's	2.48%	2.14%	2.04%
Mutual Funds	0.11%	0.14%	0.54%
Non Resident Individuals	0.47%	0.46%	0.43%
Others	0.92%	0.95%	1.58%
Total	100.00%	100.00%	100.00%

CATEGORY OF SHAREHOLDER As on 30.06.2026



Shareholder's Outlook | Shareholding Pattern

As on 30.06.2026

SHAREHOLDER'S NAME	% of holding
President Of India Through Secretary MNRE	71.76%
Resident Individuals	21.98%
Life Insurance Corporation Of India	2.21%
Vanguard Total International Stock Index Fund	0.41%
Vanguard Emerging Markets Stock Index Fund	0.39%
Vanguard Fiduciary Trust Company	0.21%
Government Pension Fund Global	0.18%
Ishares Core Msci Emerging Markets Etf	0.15%
Canada Pension Plan Investment Board	0.12%
Nse Clearing Limited	0.12%
Emerging Markets Small Capitalization Equity	0.10%
Ishares Core Msci Em Imi Ucits Etf	0.09%
Others	2.28%
Total	100.00%

As on 31.03.2026

SHAREHOLDER'S NAME	% of holding
President Of India Through Secretary MNRE	71.76%
Resident Individuals	22.25%
Life Insurance Corporation Of India	2.21%
Vanguard Total International Stock Index Fund	0.41%
Vanguard Emerging Markets Stock Index Fund	0.39%
Government Pension Fund Global	0.21%
Vanguard Fiduciary Trust Company Institutional	0.20%
Bnp Paribas Financial Markets - Odi	0.19%
Nse Clearing Limited	0.13%
Canada Pension Plan Investment Board	0.11%
Vanguard Ftse All-World Ex-Us Index Fund, A	0.06%
American Century Etf Trust-Avantis Emerging Markets Equity Etf	0.05%
Others	2.03%
Total	100.00%

1

Introduction

2

ESG Initiatives

3

ESG Scores and Ratings

IREDA's ESG Journey

IREDA's ESG Journey | Introduction

First BRSR Submitted as required for Top 1000 listed entities.

2023-2024

2024-2025

Second BRSR with third party Reasonable Assurance as IREDA ranked 158th among top 250 listed entities.

Third BRSR with reasonable assurance (Under Approval) and **First** sustainability report (Under Finalization)

2025-2026

ESG POLICY ADOPTED

ESG AWARENESS SESSIONS CONDUCTED FOR BoDs, Employees and Value Chain Partners

Fourth BRSR with reasonable assurance and **Second** sustainability report (Planned)

2026-2027



IREDA's ESG Journey | ESG Initiatives

Environment & Social Management Policy:

“IREDA is committed for the development and implementation of projects that are environmentally and socially sustainable. As an environmentally informed and socially responsible financial institution, IREDA endeavors to avoid/minimize/mitigate adverse environmental and social impacts, if any.”

- ❑ Environment & Social (E&S) screening of all projects covering impact on environmental, social and indigenous people.
- ❑ Categorisation of projects based on impact assessment.

ESG Framework:

- ❑ Sole pure-play green financier in India and fully compliant with SEBI's ESG disclosure norms.
- ❑ BRSR reporting with reasonable assurance from independent agency.
- ❑ IREDA framed and adopted a comprehensive **ESG Policy** (wef 25.03.2026), duly approved by BoDs.
- ❑ Conducted targeted **ESG Awareness Sessions** for BoDs, KMPs, Employees, and Value Chain Partners.



IREDA's ESG Journey | ESG Scores & Ratings FY 24-25



- All scores are measured on a 0-100 scale.

Investor Resources



Thank You

ENERGY FOR EVER



ONCE IREDA ALWAYS IREDA

(A Navratna CPSE)

Indian Renewable Energy Development Agency Limited

CIN : L65100DL1987GOI027265

Registered Office

1st Floor, India Habitat Centre, Core-4A,
Lodhi Rd, East Court, Lodi Colony
New Delhi 110003

IREDA Business Centre

NBCC Office Complex, Office Block No. II
Plate B, 7th Floor, East Kidwai Nagar
New Delhi 110023

Corporate Office

3rd Floor, August Kranti Bhawan,
Bhikaji Cama Place,
New Delhi 110066

