

CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: F-806, Titanium City Center, Anandnagar Road, Satellite
Jodhpur Char Rasta, Ahmedabad, Gujarat, India – 380 015

Email Id: chandrimamercantile@gmail.com Website: www.chandrimamercantiles.co.in

Date: 26th May, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held today i.e. Tuesday, 26th May, 2026

Ref: Security Id: CHANDRIMA / Code: 540829

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. 26th May, 2026, at the Registered Office of the Company situated at F-806, Titanium City Center, Anandnagar Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India – 380 015 which commenced at 05:00 P.M. and concluded at 07:00 P.M., has considered and approved the Audited Financial Results along with Auditor's Report for the Quarter and Year ended on 31st March, 2026.

Kindly take the same on your record and oblige us.

Thanking You.

For, Chandrima Mercantiles Limited

Chiragkumar Prajapati
Managing Director
DIN: 11385719

CHANDRIMA MERCANTILES LIMITED

(CIN L51909GJ1982PLC086535)

Reg Office F-806 Titanium City Center, Anandnagar Road, Satellite, Jodhpur Char Rasta Ahmedabad, Ahmadabad City, Gujarat, India. 380015

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 MARCH, 2026

PART - I

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Financial Year ended on	Financial Year ended on
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	INCOME					
	(a) Revenue from operations	397.45	1,179.00	876.48	7,753.63	2,919.30
	(b) Other Income	-	-	0.06	25.29	0.08
	Total Income	397.45	1,179.00	876.54	7,778.92	2,919.38
II.	EXPENSES					
	(a) Purchases of Stock-in-trade	2,666.01	773.00	2,549.41	7,558.56	4,927.64
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(2,199.12)	372.71	(1,525.08)	(381.46)	(2,118.65)
	(c) Employee benefit expense	1.17	0.60	0.80	4.24	8.21
	(d) Finance costs	-	-	0.02	-	0.08
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses	67.63	15.42	0.31	97.49	32.94
	Total Expenses (a to f)	535.69	1,161.73	1,025.46	7,278.83	2,850.22
III.	Profit before exceptional items and tax (I) - (II)	(138.24)	17.27	(148.91)	500.09	69.17
IV.	Exceptional Items	-	-	-	-	-
V.	Profit before tax (III) - (IV)	(138.24)	17.27	(148.91)	500.09	69.17
VI.	Tax Expense					
	(a) Current tax					
	Current year	81.45	(23.70)	(46.27)	(98.77)	-
	Deferred tax	-	-	(3.77)	-	(3.77)
	Total tax expense	81.45	(23.70)	(50.04)	(98.77)	(3.77)
VII.	Profit after tax for the period (V) - (VI)	(219.69)	40.97	(98.87)	598.86	72.94
VIII.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	-	-	(959.20)	(702.89)	2,011.75
	Remeasurement of the defined benefit liabilities	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	124.06	(108.46)	(240.61)
	Other comprehensive income, net of tax	-	-	(835.14)	(811.35)	1,771.14
IX.	Total comprehensive income for the period	(219.69)	40.97	(934.01)	(212.49)	1,844.08
X.	Paid up equity share capital (Face value of Rs. 1 each)	3,331.70	3,331.70	2,221.13	3,331.70	2,221.13
XI.	Reserves i.e. Other Equity	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 1each)					
	(1) Basic	(0.07)	0.01	(0.42)	(0.06)	0.57
	(2) Diluted	(0.08)	0.02	(0.42)	(0.08)	0.57

Date 26/05/2026
Place Ahmedabad

By order of the Board

Chandrima Mercantiles Limited

CHANDRIMA MERCANTILES LIMITED

Chiranjiv Kiranbhai Prajapati

(CFO & Managing Director)

DIRECTOR/AUTHORIZED SIGNATORY

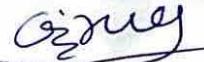
Notes :

- 1 The Company operates in a single segment i.e Agriculture Commodities segment. As per Ind AS 108 on segment reporting prescribed under section 133 of the companies Act, 2013, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th May, 2026.
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.
- 6 The Company has undertaken purchases of diamonds and gold, which are not part of the regular line of business activities of the Company. No sales transactions relating to such inventory have been carried out during the period, and accordingly, the entire value of such purchases is forming part of closing inventory as at the reporting date.
- 7 The accumulated losses of the Company as of March 31, 2026 have exceeded its paid-up capital and reserves. The Company has incurred net loss for the quarter and year ended March 31, 2026 and the Company's current liabilities exceeded its current assets as at that date.

Date : 26/05/2026

Place : Ahmedabad

CHANDRIMA MERCANTILES LIMITED



DIRECTOR, AUTHORISED SIGNATORY
(CFO & Managing Director)

DIN: 11385719

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars		As at 31st March 2026	As at 31st March 2025
ASSETS			
1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets under development	-	-
	(d) Financial Assets	-	-
	(i) Investments	2,006.45	8,014.66
	(ii) Loans	-	-
	(iii) Other Financial Assets	5.63	-
	(e) Deferred Tax Assets	-	-
	(f) Other Non - Current Assets	-	-
2)	Current assets		
	(a) Inventories	2,500.11	2,118.65
	(b) Financial Assets	-	-
	(i) Trade receivables	1,906.89	1,187.73
	(ii) Cash and cash equivalents	1.03	1.93
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	35.45	54.45
	(v) Other Financial Assets	-	-
	(c) Other current assets	5,456.39	14.81
	Total Assets	11,911.95	11,392.23
EQUITY AND LIABILITIES			
	Equity		
	(a) Equity Share capital	3,361.70	2,251.13
	(b) Other Equity	6,739.46	7,921.10
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	575.45	281.45
	(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	993.72	885.27
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	50.10	1.94
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1.46	2.50
	(c) Provisions	190.06	48.84
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	11,911.95	11,392.23

Date : 26/05/2026
Place : Ahmedabad

By order of the Board
Chandrima Mercantiles Limited
CHANDRIMA MERCANTILES LIMITED

Chitragambar Kiranbhai Prajapati
DIRECTOR/AUTHORISED SIGNATORY
DIN 11385719

Cash flow Statement For the year ending on 31st March,2026

(Rs. in lakhs)

Sr No.	Particulars	Year Ended on 31.03.2026	Year Ended on 31.03.2025
A.	Cash flows from operating activites		
	Net profit before tax	500.09	69.17
	Interest Received	-	(0.01)
	Dividend Received	-	(0.08)
	Operating profit before working capital changes	500.09	69.08
	Net Changes in :-		
	(Increase)/ decrease in Operating Assets :		
	- Inventories	(381.46)	(2,118.65)
	- Trade Receivables	(719.16)	(356.35)
	- Current Loans	108.45	4.36
	- Other Non - Current Assets	-	-
	- Other Current Assets	(5,447.21)	(14.51)
	Increase/ (Decrease) in Operating Liabilities :		
	- Long - Term Provisions	-	-
	- Trade Payables	48.16	(1,363.14)
	- Short - Term Provisions	141.22	(0.90)
	- Other Financial Liabilities	-	-
	- Other Current Liabilities	(1.04)	(46.17)
	Cash generated from operations	(5,750.95)	(3,826.28)
	- Income tax paid	-	-
	Net cash inflow/(outflow) from operating activities (A)	(5,750.95)	(3,826.28)
B.	Cash flow from investing activites		
	- Purchase of investment	-	(2,239.74)
	- Proceeds from of Investment	6,008.21	2,963.16
	- Dividend Income	-	0.08
	Net cash inflow / (outflow) from investing activities (B)	6,008.21	723.50
C.	Cash inflow/(outflow) from financing activities		
	- Liability of Borrowing	313.00	-
	- Decrease in other equity	(1,681.73)	-
	- Increase in Share capital	1,110.57	-
	- Preferential Issue	-	3,150.00
	- Proceeds from other long term liabilities	-	(46.00)
	- Interest Received	-	0.01
	Net cash inflow / (outflow) used in financing activities (C)	(258.17)	3,104.01
	Net changes in cash and cash equivalents	(0.91)	1.23
	Opening Cash and cash equivalents	1.93	0.70
	Closing Cash and cash equivalents	1.02	1.93

Date : 26/05/2026
Place : Ahmedabad

By order of the Board
Chandrima Mercantiles Limited
CHANDRIMA MERCANTILES LIMITED

Chiragkumar Krambhai Prajapati
DIRECTOR AUTHORIZED SIGNATORY
DIN:11385719

INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of CHANDRIMA MERCANTILE LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE MEMBERS OF CHANDRIMA MERCANTILE LIMITED

Opinion

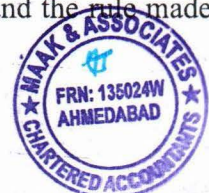
We have audited the accompanying standalone annual financial results of **CHANDRIMA MERCANTILE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, *except for the matters stated in paragraph basis of qualified opinion* the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2026, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion:

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rules made



there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. *We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the stand alone financial statement except for the following matter:*

- *The Company has not provided balance confirmations and supporting reconciliations in respect of trade receivables, trade payables, loans & advances, borrowings and other financial assets/liabilities. In absence of alternative audit evidence, we were unable to determine whether any adjustments were necessary to these balances.*
- *The Company has not provided adequate documentary evidence, stock statements, physical verification reports or third-party confirmations in relation to inventories amounting to Rs. 2,500.10 lakhs as at March 31, 2026. Consequently, we were unable to verify the existence and valuation of inventories reported in the financial statements.*
- *The Company has outstanding Income Tax demand aggregating to Rs. 49 Lakhs relating to Financial Year 2024-25 arising on account of non-payment of self-assessment tax. The management has not provided us with adequate supporting documentation, detailed assessment status, and evidence regarding the recoverability or settlement of the aforesaid demand. Consequently, we are unable to determine the consequential impact, if any, on the accompanying financial results.*
- *The Company has not maintained edit log facility in its accounting software as required under Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended.*
- *The Company has not provided complete MSME vendor identification and bifurcation required under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, disclosures required under Schedule III to the Companies Act, 2013 may be incomplete.*

Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

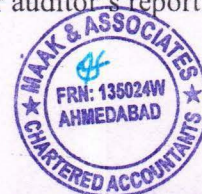
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis on Matter

The Company has undertaken purchases of diamonds and gold, which are not part of the regular line of business activities of the Company. No sales transactions relating to such inventory have been carried out during the period, and accordingly, the entire value of such purchases is forming part of closing inventory as at the reporting date.

Other Matter

The Statement includes the financial results for the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the fourth quarter of the current financial year, which were subject to audit by us.

Date: 26/05/2026

Place: Ahmedabad

UDIN: 26139533DSI9FZ7927

For, M A A K & Associates
(Chartered Accountants)

F.R.N.: 135024W

CA Kenan Satyawadi
(Partner)

Mem. No.:139533



CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

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E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th Quarter):

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 (See Regulation 33 of the SEBI (LODR) Regulations, 2015)

I.	Sr. No.	Particulars	Audited Figures (in Lakhs)	Adjusted Figures (in Lakhs)
			(as reported before adjusting for qualifications)	(audited figures after adjusting for qualifications)
	1.	Turnover / Total income	7,753.63	7,753.63
	2.	Total Expenditure	7,278.83	7,278.83
	3.	Net Profit/(Loss)	500.09	500.09
	4.	Earnings Per Share	-0.06	-0.06
	5.	Total Assets	11,911.95	11,911.95
	6.	Total Liabilities	1810.79	1810.79
	7.	Net Worth	10,101.16	10,101.16
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

A. Details of Audit Qualification:

1. The Company has not provided balance confirmations and supporting reconciliations in respect of trade receivables, trade payables, loans & advances, borrowings and other financial assets/liabilities. In absence of alternative audit evidence, we were unable to determine whether any adjustments were necessary to these balances.
2. The Company has not provided adequate documentary evidence, stock statements, physical verification reports or third-party confirmations in relation to inventories amounting to Rs. 2,500.10 lakhs as at March 31, 2026. Consequently, we were unable to verify the existence and valuation of inventories reported in the financial statements.
3. The Company has outstanding Income Tax demand aggregating to Rs. 49 Lakhs relating to Financial Year 2024-25 arising on account of non-payment of self-assessment tax. The management has not provided us with adequate supporting documentation, detailed assessment status, and evidence regarding the recoverability or settlement of the aforesaid demand. Consequently, we are unable to determine the consequential impact, if any, on the accompanying financial results.
4. The Company has not maintained edit log facility in its accounting software as required under Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended.
5. The Company has not provided complete MSME vendor identification and bifurcation required under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, disclosures required under Schedule III to the Companies Act, 2013 may be incomplete.

CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

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Email Id: chandrimamercantile@gmail.com Website: www.chandrimamercantiles.co.in

B. Type of Audit Qualification: Qualified Opinion

C. Frequency of qualification:

1. Appearing in third quarter i.e. 31st December, 2025
2. Appearing in current quarter i.e. 31st March, 2026
3. Appearing in current quarter i.e. 31st March, 2026
4. Appearing in current quarter i.e. 31st March, 2026
5. Appearing in current quarter i.e. 31st March, 2026

D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The Company has already initiated corrective and reconciliatory actions in respect of the observations made by the auditors. Necessary supporting documents, confirmations, reconciliations, and compliance updates are being compiled and updated.

E. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:





The Company has already initiated corrective and reconciliatory actions in respect of the observations made by the auditors. Necessary supporting documents, confirmations, reconciliations, and compliance updates are being compiled and updated.

(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable

(iii) Auditors' Comments on (i) or (ii) above: No other comments have been made by the Auditors.

III.

Signatories:

- Chiragkumar Kiranbhai Prajapati - Director: 
- Chiragkumar Kiranbhai Prajapati - CFO: 
- Chetna - Audit Committee Chairman: 
- CA Kenan Satyawadi - Statutory Auditor: 



Place: Ahmedabad
Date: 26th May, 2026