



Rane (Madras) Limited

Registered Office: "Maithri",
No. 132, Cathedral Road,
Chennai - 600 086

+91-44-2811 2472

www.ranegroup.com

CIN: L65993TN2004PLC052856

//Online Submission//

RML/SE/007/2026-27

May 06, 2026

BSE Limited (BSE) Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd (NSE) NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Change in Management - Regulation 30 of SEBI LODR
Ref: Our letter no. RML/SE/006/2026-27 dated May 06, 2026

This is further to the outcome of the meeting of the Board of Directors intimated vide our aforesaid letter.

The Board, have inter-alia,

- (i) approved, based on the recommendations of Nomination & Remuneration Committee, a proposal to appoint Mr. Ramesh Rajan Natarajan (DIN:01628318) as an Independent Director with effect from May 21, 2026, for a second term of 5 consecutive years, subject to the approval of the shareholders at the ensuing 22nd Annual General Meeting ('22nd AGM').
- (ii) approved, Ganesh Lakshminarayanan (DIN: 00012583), Non-Executive Director of the Company, retires by rotation and being eligible offers himself for re-appointment at the ensuing AGM.
- (iii) took note of retirement and completion of two terms of Mr. Pradip Kumar Bishnoi (DIN: 00732640) as an Independent Director with effect from close of business hours on July 01, 2026.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Master Circular No. H0/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed as **Annexure-A** to this letter.

Thanking you,

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary

Encl: a/a

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Annexure - A

Details as per Regulation 30 of SEBI LODR

Details of Change in Management

Name of the Director / Auditor	Mr. Ramesh Rajan Natarajan DIN: 01628318	Mr. Ganesh Lakshminarayanan DIN: 00012583	Mr. Pradip Kumar Bishnoi DIN: 00732640
Reason for change	Re-appointment as an Independent Director (Non-Executive)	Re-appointment as Director	Completion of Second term as an Independent Director (Non – Executive)
Date of appointment / re-appointment / cessation	Effective from May 21, 2026	Effective from August 05, 2026	Effective from close of business hours on July 01, 2026
Term of appointment / re-appointment	Re-appointment is subject to approval of shareholders for a period of 5 years from May 21, 2026 to May 20, 2031.	Liable to retire by rotation.	Not Applicable
Brief profile (in case of appointment only)	N Ramesh Rajan, a graduate in commerce and a fellow member of the Institute of Chartered Accountants of India, has over 42 years of experience fields of audit, finance, strategy and operations. He was the Chairman and Senior Partner, PwC India responsible for overall strategy and operations of all PwC entities in India. As the Chairman & Senior Partner had represented India on the Global Strategy Council of PwC International and served as a member on PwC's Central Cluster led by PwC,UK. He is the founder and senior partner of Leap Ridge Advisors LLP. He currently serves as Independent director of Boards of Cholamandalam Investment and Finance Company Limited and ESAB India Limited.	Mr. L Ganesh has over 50 years of industrial experience in and overall management of the companies. He has held several positions of high responsibilities with various industry forums and had been the President of Automotive Component Manufacturers Association of India and Chairman of Confederation of Indian Industry, Southern Region. He continues to be an honorary consul for New Zealand in South India.	Not Applicable
Disclosure of relationships between directors (in case of appointment only)	Not applicable	Not applicable	Not Applicable
Remarks	Appointment is subject to approval of shareholders at the ensuing 22 nd AGM.	Appointment is subject to approval of shareholders at the ensuing 22 nd AGM.	Mr. Pradip Kumar Bishnoi consequently ceases to be member of Audit, Stakeholders Relationship and Nomination and Remuneration Committee
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority.	Not Applicable

List of Directorship & Committee Membership – Mr. Pradip Kumar Bishnoi

Name of the Company	Category of Directorship	Membership of Board Committees
Rane (Madras) Limited*	Independent Director	Member – Audit Committee Member – Stakeholder's Relationship Committee Member – Nomination & Remuneration Committee
Rane Holdings Limited	Independent Director	Chairman – Audit Committee Member – Nomination & Remuneration Committee Member – Risk Management Committee
Avadh Sugar and Energy Limited	Independent Director	Member – Audit Committee Member – Stakeholder's Relationship Committee Chairman – Risk Management Committee Member – Corporate Social Responsibility Committee
Mcnally Bharat Engineering Company Limited	Independent Director	Member – Audit Committee Member – Stakeholder's Relationship Committee Chairman – Nomination & Remuneration Committee

*Cessation with effect from close of business hours on July 01, 2026

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Mr. Pradip Kumar Bishnoi
01031, ATS Advantage,
Indrapuram, Ghaziabad
Uttar Pradesh – 201014

May 06, 2026

To,
The Board of Directors,
Rane (Madras) Limited
"Maithri", 132, Cathedral Road,
Chennai – 600086

Dear Sir(s) / Madam,

Sub: Completion of tenure as an Independent Director of the Company

As I am completing my second term as an Independent Director effective from July 01, 2026, I take this opportunity to thank the members of the Board and management team for their interactions and their valuable experiences over this period.

I request the Board to take my completion of tenure on record and arrange to file necessary forms with Ministry of Corporate Affairs and intimate the Stock exchanges and other regulatory bodies, if any.

I wish the Company success in all its endeavours.

Thanking you,

Yours sincerely,



Mr. Pradip Kumar Bishnoi
DIN: 00732640