



BSL/SEC/2026-27/29

30th July, 2026

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
(Maharashtra)**

**National Stock Exchange of India Ltd
Exchange Plaza Bandra–Kurla,
Bandra (East), Mumbai–400051
(Maharashtra)**

Scrip Code : 503722

Symbol : BANSWRAS

Sub: Appointment/Re-appointment of Directors – Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our letter No. BSL/SEC/2026-27/07 dated 19th May, 2026

In furtherance to our letter dated 19th May, 2026 regarding approval of the Board of Directors for appointment/re-appointment of Directors, we would like to inform you that the shareholders of the Company at its 50th Annual General Meeting dated 30th July, 2026, with requisite majority approved the re-appointment of Mr. Rakesh Mehra (DIN: 00467321) as Chairman and Whole-Time Director, Mr. Ravindrakumar Toshniwal (DIN: 00106789) as Vice-Chairman and Whole-Time Director, Mr. Shaleen Toshniwal (DIN: 00246432) as Managing Director for a period of 3 years from 1st January, 2027 to 31st December, 2029, and the appointment of Mr. Udeypaul Singh Gill (DIN: 00004340) as Non-Executive Independent Director for first term of 5 consecutive years from 20th May, 2026 to 19th May, 2031. The resolutions are deemed to have been passed on 30th July, 2026 being the date of the Annual General Meeting.

Details with respect to the appointment/re-appointment of the above Directors of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure I** to this letter.

Yours faithfully

For BANSWARA SYNTEX LIMITED

**SHALEEN TOSHNIWAL
Managing Director
DIN : 00246432**

Encl. As above

BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002
Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586
Email : info@banswarasyntex.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692
Email : secretarial@banswarasyntex.com



ANNEXURE – I

DETAILS AS REQUIRED UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 DATED 30TH JANUARY, 2026:

Re-appointment of the Whole-Time/ Executive Directors and appointment of Independent Director of the Company

Particulars	Mr. Rakesh Mehra (DIN: 00467321)	Mr. Ravindrakumar Toshniwal (DIN: 00106789)	Mr. Shaleen Toshniwal (DIN: 00246432)	Mr. Udeypaul Singh Gill (DIN: 00004340)
Reason for change viz appointment, resignation, removal, death or otherwise (Tenure Completion)	Re-appointment – as existing term of 3 years will expire on 31 st December, 2026	Re-appointment – as existing term of 3 years will expire on 31 st December, 2026	Re-appointment – as existing term of 3 years will expire on 31 st December, 2026	Appointment as a Director in category of Non-Executive Independent Director
Date of appointment / re- appointment /cessation (as applicable) Term of appointment	Re-appointment as Chairman and Whole Time Director of the Company for a period of 3 Years (Three Years) w.e.f. 1 st January, 2027 to 31 st December, 2029.	Re-appointment as Vice-Chairman and Whole Time Director of the Company for a period of 3 Years (Three Years) w.e.f. 1 st January, 2027 to 31 st December, 2029.	Re-appointment as Managing Director of the Company for a period of 3 Years (Three Years) w.e.f. 1 st January, 2027 to 31 st December, 2029.	Appointed as Non-Executive Independent Director of the Company w.e.f. 20 th May, 2026 for first term of five consecutive years from 20 th May, 2026 to 19 th May, 2031.
Brief Profile	Mr. Rakesh Mehra Aged 68 Years, is a Chartered Accountant, having more than 39 years of experience in the Textile Industry. He is responsible for entire commercial and financial activities with an emphasis on	Mr. Ravindrakumar Toshniwal, aged 62 years, is a B.Tech (Chem.) From IIT, Mumbai. He has completed OPM course of Harvard University, USA. He is having over 38 years' experience in textile industry.	Mr. Shaleen Toshniwal, aged 49 years, is a Bachelor in Business Management from Bentley College, USA and has over 22 years' experience in the textile industry.	Mr. Udeypaul Singh Gill is a board-level business leader with over four decades of experience as an executive and strategist. Renowned for his expertise in building new businesses, driving leadership development, and championing sustainability initiatives. Mr. Gill has

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	Yarn and Automotive Fabric Business. He has been Chairman of The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) for two terms and has also served as the Chairman of Confederation of Indian Textile Industry (CITI). Presently he is the Chairman of CITI-CIDRA standing committee on Cotton.	He has attracted a number of reputed buyers from all over the world as a result by of which the exports of the Company have increased substantially over the last 15 years. He is also involved in Strategic decision making, drawing up of business plans and stakeholder management and is also responsible for Fabric Business and new product developments.	He is responsible for overall activities of the Company with emphasis on Readymade garment business, Thermal Power Plant Operation and HR Strategy of the Company. He is currently the Chairman of Manmade and Technical Textiles Export Promotion Council (MATEXIL).	made significant contributions towards strategic innovation, carbon neutrality and energy transition. His multifaceted career spans industries such as natural and synthetic fibers, chemicals, fertilizers, banking, textiles, and management consulting. Mr. Gill's achievements have been recognized with prestigious accolades, including the "Lifetime Achievement Award" from CIRFS and WFC Dornbirn, as well as the "Manager of the Year Award" from the Northern India Management Association. He currently serves as Partner at Gherzi Consulting Zurich and is a board member of the International Textile Manufacturers Federation, Vardhman Textiles Limited, and Biotexfuture Germany. He holds a master's in Business Administration (MBA) from PAU, Ludhiana and B.Sc. (Honours) in Economics.
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Disclosure of relationship between directors	1.Mr. Ravindrakumar Toshniwal – Brother-in-Law 2.Mr. Shaleen Toshniwal – Brother-in-Law 3.Mrs. Kavita Soni – Sister-in-Law	1.Mr. Rakesh Mehra – Brother-in-Law 2.Mr. Shaleen Toshniwal – Brother 3.Mrs. Kavita Soni – Sister	1. Mr. Rakesh Mehra – Brother-in-Law 2. Mr. Ravindrakumar Toshniwal – Brother 3. Mrs. Kavita Soni – Sister	Mr. Udeypaul Singh Gill is not related to any Director of the Company.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated June 20, 2018	Mr. Rakesh Mehra has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Mr. Ravindrakumar Toshniwal has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Mr. Shaleen Toshniwal has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Mr. Udeypaul Singh Gill has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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