Date: 28.09.2026

To,
BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers, Dalal Street,
Mumbai –400001
BSE Scrip Code: 544903

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Mumbai – 400051

NSE Symbol: DEEPA

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on Monday, September 28, 2026

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We hereby inform you that the Board of Directors of Deepa Jewellers Limited ('the Company') at its meeting held today i.e. Monday, September 28, 2026, has inter-alia considered and approved the Unaudited Standalone Financial Result of the Company for the quarter ended June 30, 2026 and took on record the Limited Review Report issued in this regard by the Statutory Auditor, namely, M/s. NSVR & Associates, Chartered Accountants.

We enclose herewith a copy of the approved Unaudited Standalone Financial Result along with the Limited Review Report issued by the Statutory Auditors.

The Board Meeting commenced at 11:15 a.m. IST and concluded at 01:15 p.m. IST.

This intimation is also being uploaded on the Company's website at www.deepajewel.com

We request you to kindly acknowledge and take the above on record.

Thanking You,

For Deepa Jewellers Limited

Vandana Modani
Digitally signed by Vandana Modani
Date: 2026.09.28 13:16:21 +05'30'

Vandana Modani
Company Secretary and Compliance Officer
M. No.: A53323

Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Deepa Jewellers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Deepa Jewellers Limited
(formerly known as Deepa Jewellers Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Deepa Jewellers Limited** ('the Company') for the quarter ended June 30, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid

Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP
Chartered accountants
FRN: 008801S/S200060

V. G. dhao. N

NSVR & ASSOCIATES LLP
CA
Firm Reg. No.
008801S/S200060
Chartered Accountants

V. Gangadhara Rao N
Partner
Membership No: 219486
UDIN: 26219486KRLHNB9741

Place: Hyderabad
Date: 28-09-2026

DEEPA JEWELLERS LIMITED
(Formerly known as 'Deepa Jewellers Private Limited')
CIN: U74999TG2016PLC109435

Registered Office: Ground Floor & First Floor, Door No 3-6-343 & 344, Basheerbagh, Himayathnagar, Hyderabad, Telangana, India, 500029

Phone No: +91 8341022117, +91 8977002117 Email: info@deepajewel.com; accounts @deepajewel.com
Website: www.deepajewel.com

Statement of Financial Results for the quarter ended June 30, 2026

INR in million except earnings per share data

Sl. No	Particulars	For the quarter ended			For the year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer Note 6)	(Audited) (Refer Note 9)	(Audited)
1	**Income**				
	a) Revenue from operations	4,311.11	5,408.54	3,100.60	19,266.76
	b) Other income	0.17	9.33	0.03	10.49
	Total income	**4,311.28**	**5,417.87**	**3,100.63**	**19,277.25**
2	**Expenses**				
	a) Cost of materials consumed	4,488.80	5,203.14	2,815.60	17,776.79
	b) Purchases of stock-in-trade	1.36	0.44	4.39	15.07
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(588.73)	(213.92)	(14.57)	(65.44)
	e) Employee benefits expense	16.35	15.96	3.47	40.94
	f) Finance costs	23.96	23.20	4.82	63.14
	g) Depreciation and amortisation expense	4.52	3.06	0.40	7.38
	h) Other expenses	6.54	12.87	3.11	36.04
	Total expenses	**3,952.80**	**5,044.75**	**2,817.21**	**17,873.91**
3	**Profit before tax for the period / year (1-2)**	**358.49**	**373.12**	**283.43**	**1,403.34**
4	**Tax expense**				
	a) Current tax	90.54	95.67	71.32	356.32
	c) Deferred tax (net)	0.38	(2.22)	1.42	(0.86)
	Total tax expense	**90.92**	**93.45**	**72.74**	**355.46**
5	**Profit for the period / year (3-4)**	**267.56**	**279.67**	**210.68**	**1,047.88**
6	**Other comprehensive income / (loss) for the period / year**				
	a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of post-employment benefit plans (net)	0.38	(1.12)	0.70	0.98
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.10)	0.28	(0.18)	(0.25)
	Total other comprehensive income / (loss) for the period / year, net of tax	**0.28**	**(0.83)**	**0.52**	**0.73**
7	**Total comprehensive income for the period / year (5+6)**	**267.85**	**278.83**	**211.21**	**1,048.61**
8	Paid-up equity share capital (Face value of INR 2 each)(Refer Note 7)	164.00	164.00	41.00	164.00
9	Other Equity				2,216.70
10	**Earnings per equity share ("EPS") (Face value of INR 2 each)(Refer Note 7)**				
	Basic EPS (in INR)	3.26	3.41	2.57	12.78
	Diluted EPS (in INR)	3.26	3.41	2.57	12.78
		(Not annualised)	*(Not annualised)*	*(Not annualised)*	*Annualised*

For and on behalf of the Board

Ashish Agarwal

Mr. Ashish Agarwal
Chairman & Managing Director
DIN: 07486119

DEEPA JEWELLERS LIMITED

Place: Hyderabad
Date: 28-09-2026

DEEPA JEWELLERS LIMITED
(Formerly known as 'Deepa Jewellers Private Limited')
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Phone No: +91 8341022117, +91 8977002117 Email: info@deepajewel.com; accounts @deepajewel.com
Website: www.deepajewel.com

Explanatory notes to the Statement of Unaudited Financial Results for the quarter ended June 30, 2026

Note No.	Particulars
1	The unaudited financial results of Deepa Jewellers Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations (LODR), 2015, as amended.
2	The unaudited financial results for the quarter ended June 30, 2026 were reviewed and recommended for approval by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on September 28, 2026. These unaudited financial results have been subjected to limited review by the statutory auditors of the Company.
3	The Chief Operating Decision Maker (CODM) monitors the operating results of the Company as a whole for the purpose of making decisions about resource allocation and performance assessment. The Company is engaged in the business of designing, processing, and supplying hallmarked 22-karat gold jewellery on a B2B basis, along with job-work services and trading of jewellery and related products.. Accordingly, in the context of Ind AS 108, Operating Segments, the Company is considered to constitute a single operating segment, the company's operations are primarily in India.
4	Subsequent to the quarter ended June 30, 2026, the Company has completed its Initial Public Offer (IPO) of 14,124,293 equity shares of face value of INR 2 each at an issue price of INR 177 per share (including a share premium of INR 175 per share) as Fresh Issue and an offer for sale of 11,848,340 shares with an issue price of INR 177 per share. The issue consisted of a fresh issue aggregating to INR 2,500 million and an offer for sale by selling shareholders aggregating to INR 2,097.16 million. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 08, 2026. As on the date of approval of the financial results, the Company has initiated the process of utilising the funds as per object clause, as mentioned in the prospectus and certain portion of net proceeds are temporarily deposited with scheduled commercial banks.
5	On November 21, 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and considered the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as needed.
6	The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the audited figures up to the end of the third quarter of the relevant financial year which have been approved by the Company's Board of Directors.
7	On November 10, 2025, the face value of the Company's equity shares was sub-divided from INR 10 per equity share to 2 INR per equity share. Further, on November 10, 2025 the company had alloted bonus equity shares of 2 INR each (fully paid up) in the proportion of 3 bonus equity shares for every 1 fully paid up equity share to eligible shareholders whose names appeared in the Register of members/statement of Beneficial owner as on November 09, 2025.To comply with the requirements of Ind AS, the Earnings per Share (both basic and diluted) for the comparative periods have been calculated after adjustment of the number of bonus shares issued.
8	The EPS figures for the quarter ended June 30, 2025 has been adjusted to give effect to the sub-divison and allotment of bonus shares (Nov-2025) as required by IND AS 33, "Earnings per Share".
9	The figures for the quarter ended June 30, 2025 have been extracted from the Audited Special Purpose Interim Financial Statements, which were approved by the Company's Board of Directors.
10	Previous period figures have been regrouped/reclassified wherever necessary to conform to the current period's classification.
11	The company does not have any subsidiary, associate or joint venture entities for the quarter ended June 30, 2026, and hence, the requirement to prepare and present consolidated financial results is not applicable.
12	The unaudited financial results for the quarter ended June 30, 2026, are available on the BSE website (URL: www.bseindia.com/corporates), the NSE website (URL: www.nseindia.com/corporates) and on the Company's website (https://www.deepajewel.com).

For and on behalf of the Board

Ashish Agarwal

Mr. Ashish Agarwal
Chairman & Managing Director
DIN: 07486119

DEEPA JEWELLERS LIMITED

Place: Hyderabad
Date: 28-09-2026