Date: 21st August, 2026

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Dear Sir/madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") – sale of 26% Equity Shareholding in AOSL Energy Services Limited ("AOSL").

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 21st August, 2026, has, inter alia, considered and approved the strategic collaboration with Sadhav Shipping Limited ("Sadhav") for formation of a Joint Venture in AOSL Energy Services Limited ("AOSL"), a wholly owned subsidiary of the Company.

In furtherance of the proposed Joint Venture, the Board has approved the sale/transfer of 26% of the equity share capital of AOSL, comprising 2,600 equity shares of ₹10/- each, to Sadhav.

The proposed Joint Venture is intended to leverage the complementary capabilities, technical expertise and resources of the Company/AOSL and Sadhav for jointly identifying, exploring and pursuing business opportunities, particularly in the marine and allied sectors serving the offshore oil and gas industry, and for undertaking projects arising therefrom.

The proposed collaboration is expected to enable the parties to combine their respective strengths and capabilities and pursue opportunities in the offshore oil and gas sector.

Upon completion of the proposed sale, the Company's shareholding in AOSL shall be reduced from 100% to 74%, and AOSL will cease to be a wholly owned subsidiary (WOS) and will continue as a subsidiary of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A**.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Asian Energy Services Limited

SHWETA VAIBHAV JAIN

Digitally signed by SHWETA VAIBHAV JAIN
Date: 2026.08.21 18:50:59 +05'30'

Shweta Jain
Company Secretary & Compliance Officer
Membership No.: 23368

Encl: As above.

Annexure A

Details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follow:

Sr.No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover of AOSL Energy Services Limited for FY2025-26: **Nil**. **Percentage**: **0**% of the consolidated turnover of Asian Energy Services Limited. Net-worth of AOSL Energy Services Limited as on March 31, 2026: ₹ **0.09** crore. **Percentage**: **0.02**% of the consolidated turnover of Asian Energy Services Limited
2.	Date on which the agreement for sale has been entered into	Agreement is expected to be entered on or before 30th September, 2026.
3.	The expected date of completion of sale / disposal.	On or before 30th September, 2026
4.	Consideration received from such sale / disposal.	Cash Consideration of ₹ 26,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group / group companies. If yes, details thereof	Sadhav Shipping Limited is the buyer and it does not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No.
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Sale of 26% stake in AOSL Energy Services Limited and it does not form part of any scheme of arrangement.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable