September 16, 2026

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
SYMBOL: RBA

Sub.: Announcement under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 *('SEBI Listing Regulations')*

Dear Sir/Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby, inform you that the Borrowings, Investments, Loans and Finance Committee of the Board of Directors of Restaurant Brands Asia Limited *('Company')*, at its meeting held today i.e. on **Wednesday, September 16, 2026** *('said meeting')*, has *inter alia*:

1. considered and approved the acquisition/purchase of 26% of equity shares in Navitas Anant Renewables Two Private Limited, a special purpose vehicle ('*SPV*') formed for the supply of solar power at the various restaurants of the Company located in India, for an aggregate consideration not exceeding ₹1,10,00,000/- (Rupees One Crore and Ten Lakhs). The details of the proposed acquisition/purchase, as required pursuant to the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('*Master Circular*'), are provided in **Annexure I** to this letter; and

2. considered and approved investment in PT Sari Burger Indonesia, subsidiary of the Company, by way of acquisition of not exceeding 1,00,000 (One Lakh) redeemable cumulative non-convertible preference shares at a nominal value of IDR 1,000,000 (Indonesia Rupiah One Million) per share through subscription, in one or more tranches, for an amount not exceeding IDR 100 billion (Indonesia Rupiah One Hundred Billion) equivalent in INR. The details of the proposed investment, as required pursuant to the Master Circular, are provided in **Annexure II** to this letter.

The said meeting commenced at 12:50 p.m. (IST) and concluded at 01:28 p.m. (IST).

Kindly take the same on record.

Thanking You,
For Restaurant Brands Asia Limited
SHWETA SUNIL MAYEKAR
Digitally signed by SHWETA SUNIL MAYEKAR
Date: 2026.09.16 13:38:09 +05'30'
Shweta Mayekar
Company Secretary and Compliance Officer
(Membership No.: A23786)

Encl: As above

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Annexure I

Sr. No.	Particulars	Description
a)	Name of the target entity, details in brief such as size, turnover, etc.	Navitas Anant Renewables Two Private Limited (‘**SPV**’) Size & Turnover: Nil, since this is a newly incorporated entity and is in the process of commencing the operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition/purchase is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
c)	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This transaction would assist the company to increase utilisation of electricity generated through renewable energy sources. This Group Captive solar arrangement will reduce unit rate of electricity purchased through the SPV.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required for the acquisition.
f)	Indicative time period for completion of the acquisition	Upto January 31, 2027.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h)	Cost of subscription and/or price at which the shares are subscribed	Not exceeding Rs. 1,10,00,000/- (Rupees One Crore and Ten Lakhs).
i)	Percentage of shareholding / control acquired and / or number of shares allotted	The Company will hold 26% equity shares in the SPV and the Company will not have control over the SPV.

Sr. No.	Particulars	Description
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The SPV will set up a plant to generate solar power. The brief details of SPV are as under: **CIN:** U35100GJ2026PTC177792 **Date of Incorporation:** May 13, 2026 **Registered Office:** Plot No B-20/3,20/2, Road, No 13-14, Hojiwala Ind Est, Sachin, Surat, Surat, Gujarat, India, 394230. Turnover of last 3 years: Nil since this is a newly incorporated entity and has not performed any business till now.

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Annexure II

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.	PT Sari Burger Indonesia *('BK Indonesia')* Size: BK Indonesia operates 137 outlets in Indonesia as on March 31, 2026. Standalone Turnover of BK Indonesia for the Financial Year ended March 31, 2026: IDR 9,15,799.88 million.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Investment by the Company in BK Indonesia, subsidiary of the Company, by way of acquisition of not exceeding 1,00,000 (One Lakh) redeemable cumulative non-convertible preference shares through subscription in one or more tranches for an amount not exceeding IDR 100 billion (Indonesia Rupiah One Hundred Billion) equivalent in INR, will fall within the ambit of related party transaction. Except to the extent of shares held by the Company in BK Indonesia, the promoter/promoter group/group companies of the Company have no interest in BK Indonesia. The said transaction will be done at arm's length.
c)	Industry to which the entity being acquired belongs	BK Indonesia is in the business of food services and quick service restaurants including delivery, catering, franchise operations under the trademark of "Burger King" and other related business in Indonesia.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proceeds of subscription to redeemable cumulative non-convertible preference shares will be used by BK Indonesia towards meeting the business requirements.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	There are no governmental or regulatory approvals required prior to the completion of the acquisition.
f)	Indicative time period for completion of the acquisition	Upto December 31, 2026
g)	Consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Not exceeding IDR 100 billion (Indonesia Rupiah One Hundred Billion) equivalent in INR.

Sr. No.	Particulars	Details
i)	Percentage of shareholding/control acquired and/or number of shares acquired	There will be no change in the equity shareholding of the Company in BK Indonesia. However, the Company will acquire redeemable cumulative non-convertible preference shares by way of subscription which will not have any voting rights.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	BK Indonesia is an unlisted entity and was incorporated on September 27, 2006 under the laws of Indonesia. It manages and operates the "Burger King" brand in Indonesia and is involved in the business of food services and quick service restaurants including delivery, catering, franchise operations under the trademark of "Burger King" and other related business. Standalone Turnover in the last three years: For the Financial Year ended March 31, 2026: IDR 915,799.88 million March 31, 2025: IDR 965,168.88 million March 31, 2024: IDR 1,109,225.52 million