Ref. No.: Ethos/Secretarial/2026-27/35

Dated: August 3, 2026

Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400051

Scrip Code: 543532
ISIN: INE04TZ01018

Trading Symbol: ETHOSLTD

Subject: Outcomes of the Board Meeting under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam**,**

This is to inform you that the Board of Directors of Ethos Limited ("the Company") at its meeting held today i.e. Monday, August 3, 2026 has, inter alia, have considered and approved the following-:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026.
2. Mr. Dilpreet Singh (DIN – 03042448) as the Independent Director of the Company, has tendered his resignation from the Board of Directors with effect from conclusion of the Board Meeting held on August 03, 2026.

Further, in terms of Regulation 33 of SEBI Listing Regulations, we are enclosing herewith the copy of Financial Results along with Limited Review Report for the quarter ended June 30, 2026 as **Annexure - I**. The financial results will be published in the newspapers as required under the Listing Regulations.

The information is in regard to the abovementioned change in the Board composition in terms of Regulation 30. read with Para A of Part A of Schedule III - of the Listing Regulations and SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI Master Circular'), is enclosed herewith and marked as **Annexure - II**.

The letter of resignation received from Mr. Dilpreet is enclosed as **Annexure III**. Further, in his letter, he has confirmed that there is no material reason for his resignation other than stated in the resignation letter.

The meeting of the Board of Directors commenced at 12:00 PM and concluded at 13:45 PM.

The above information will also be available on the website of the Company.

You are requested to please take on record the above-mentioned information for your reference and further needful.

Thanking You,
Sincerely,

For Ethos Limited

PRIYA GROVER
Digitally signed by PRIYA GROVER
Date: 2026.08.03 13:49:14 +05'30'

Priya Grover
Company Secretary & Compliance Officer
Encl: as below

Walker Chandiok & Co LLP

21st Floor, DLF Square Jacaranda Marg, DLF Phase II, Gurugram - 122002
Haryana, India

T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ethos Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ethos Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora
Digitally signed by Rohit Arora
Date: 2026.08.03 13:18:50 +05'30'

Rohit Arora
Partner
Membership No. 504774

UDIN: 26504774LUCTUU1258

Place: Gurugram
Date: 3 August 2026

Ethos Limited

CIN: L52300HP2007PLC030800

Registered Office: Plot No. 3, Sector - III, Parwanoo, Himachal Pradesh - 173 220

Statement of unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Rupees in lakhs except per share data and unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
	Income				
1	Revenue from operations	45,051.93	40,292.22	34,631.80	1,61,259.61
2	Other income	1,072.11	1,113.15	571.89	4,052.36
3	**Total income (1+2)**	**46,124.04**	**41,405.37**	**35,203.69**	**1,65,311.97**
4	**Expenses**				
	Purchase of stock-in-trade	37,381.13	28,908.03	27,028.46	1,24,322.80
	Changes in inventories of stock-in-trade	(5,388.32)	(153.37)	(2,303.35)	(8,795.20)
	Employee benefits expenses	3,556.34	3,010.59	2,350.03	11,393.08
	Finance costs	772.15	707.42	569.71	2,655.01
	Depreciation and amortisation expense	2,462.89	2,326.58	1,899.89	8,675.38
	Other expenses	3,578.97	3,816.38	2,919.31	14,142.37
	Total expenses	**42,363.16**	**38,615.63**	**32,464.05**	**1,52,393.44**
5	**Profit before exception item and tax (3-4)**	**3,760.88**	**2,789.74**	**2,739.64**	**12,918.53**
6	Statutory impact of new labour codes	-	-	-	171.58
7	**Profit before tax (5-6)**	**3,760.88**	**2,789.74**	**2,739.64**	**12,746.95**
8	**Tax expense**	**961.64**	**711.50**	**709.31**	**3,254.72**
	Current tax	988.33	902.19	824.32	3,781.13
	Deferred tax charge / (credit)	(26.69)	(190.69)	(115.01)	(526.41)
9	**Net Profit for the period/year (7-8)**	**2,799.24**	**2,078.24**	**2,030.33**	**9,492.23**
10	**Other Comprehensive Income (OCI)**				
	Items that will not be reclassified to profit or loss				
	- Re-measurement of Profit on defined benefit plans	-	29.25	-	32.19
	- Income tax relating to items that will not be re-classified to profit and loss	-	(7.36)	-	(8.10)
11	**Total Comprehensive income for the period/year (9+10)**	**2,799.24**	**2,100.13**	**2,030.33**	**9,516.32**
12	Paid-up equity share capital (face value of share of Rs.10)	2,675.77	2,675.77	2,448.04	2,675.77
13	Other Equity				1,45,471.04
14	**Earnings per share of Rs. 10 each (not annualised)**				
	Basic	10.46	7.73	8.29	36.27
	Diluted	10.46	7.73	8.29	36.27

* Refer note 6

ETHOS LIMITED
Notes to unaudited Standalone Financial Results:

1. The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

2. The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 03, 2026, and have been reviewed by the Statutory Auditors of the Company.

3. During the quarter ended September 30, 2025, the Company completed its Rights Issue of 22,77,250 equity shares of face value of INR 10 each at an issue price of INR 1,800 per share (including securities premium of INR 1,790 per share) aggregating to INR 40,990.50 lakhs.

   Consequent to allotment of fresh issue of equity shares, the paid-up equity share capital of the Company stands increased from INR 2,448.04 lakhs consisting of 2,44,80,443 Equity Shares of INR 10 each to INR 2,675.77 lakhs consisting of 2,67,57,693 Equity Shares of INR 10 each.

   The total offer expenses in relation to the fresh issue were INR 379.02 lakhs (excluding taxes). The utilization of Right issue proceeds from fresh issue (net of Right issue related expense of INR 368.49 lakhs) is summarized below:

S. No	Item Head	Amount as proposed	Utilisation upto June 30, 2026	Unutilisation upto June 30, 2026***
1	Funding working capital requirements of our Company	31,000.00	10,610.48	20,389.52
2	General corporate purposes	9,611.48	-	9,611.48
	Sub-total	**40,611.48**	**10,610.48**	**30,001.00**
3	Issue Related expenses	379.02**	368.49	10.53
	Total	**40,990.50**	**10,978.97**	**30,011.53**

   ** Out of the estimated expenses of Rs 379.02 lakh, the Company has utilized Rs 368.49 lakh towards issue related expenses till the reported quarter and the balance of Rs 10.53 lakh is lying in the Monitoring Agency Account maintained with HDFC Bank.

   *** The unutilised proceeds as on June 30, 2026 have been temporarily invested in deposits with scheduled banks and kept in current account with monitoring agency bank.

4. There has been a change in the shareholding of Ethos Lifestyle Private Limited (formerly RF Brands Private Limited), a wholly owned subsidiary of the Company.

   Consequent to a further allotment of shares by way of preferential issue by Ethos Lifestyle Private Limited, the Company's shareholding has been diluted from 100% to 95%. The transaction involves issuance of equity shares by Ethos Lifestyle Private Limited to individuals belonging to the Promoter and Promoter Group of Ethos Limited. Accordingly, Ethos Lifestyle Private Limited ceases to be a wholly owned subsidiary of the Company with effect from July 16, 2025.

Further on August 13, 2025, consequent to fund raising of INR 17,950 Lakhs by way of preferential issue by Ethos Lifestyle Private Limited to identified investors not related to / belonging to the Promoters and Promoter Group of Ethos Limited, the Company's shareholding has been diluted from 95.00% to 75.05%. Ethos Lifestyle Private Limited continues to be a subsidiary of the Company.

Further on April 30, 2026, Ethos Limited has acquired 1,89,480 equity shares for an aggregate consideration of approximately INR 2,026 Lakhs, at INR 1,069 per share of Ethos Lifestyle Private Limited, subsidiary of the Company from Mr. Pranav Shankar Saboo, a Promoter and Director of the Company as well as a director and shareholder of Ethos Lifestyle Private Limited. Consequently, the shareholding of Ethos Limited (the 'Company') in Ethos Lifestyle Private Limited will increase from 75.05% to 77.42%.

5. An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components, and for which discrete financial information is available.

   Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker of the Company. As the chief operating decision maker of the Company assess the financial performances and position of the Company as a whole and makes strategic decisions, the management considers retail trading of premium and luxury watches, accessories and other luxury items and including related after sale services as a single operating segment as per Ind AS 108, hence separate segment disclosure, have not been furnished.

6. The figures for quarter ended March 31, 2026 are balancing figures between Audited figure in respect of full financial year upto March 31, 2026 and unaudited figures upto December 31, 2025, which were subject to limited review by statutory auditor.

For and on behalf of the Board of Directors of
Ethos Limited

PRANAV SHANKAR SABOO

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Date: 2026.08.03 13:11:14 +05'30'

Pranav Shankar Saboo
Managing Director and Chief Executive Officer
DIN - 03391925

Place: Gurugram
Date: August 03, 2026

Walker Chandiok & Co LLP

21st Floor, DLF Square Jacaranda Marg, DLF Phase II, Gurugram - 122002
Haryana, India

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ethos Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Ethos Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint venture (refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended 30 June 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 2 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 100.42 lakhs, total net profit after tax of ₹ 8.97 lakhs and total comprehensive income of ₹ 8.97 lakhs, for the quarter ended on 30 June 2026 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 1.41 lakhs and total comprehensive income of ₹ 1.41 lakhs, for the quarter ended on 30 June 2026 as considered in the Statement, in respect of a joint venture, whose interim financial results has not been reviewed by us. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of a subsidiary, which has not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ Nil, net loss after tax of ₹ 7.53 lakhs and total comprehensive loss of ₹ 7.53 lakhs for the quarter ended 30 June 2026 as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 164.35 lakhs and total comprehensive loss of ₹ 164.35 lakhs for the quarter ended on 30 June 2026, in respect of 2 associates, based on their financial results, which have not been reviewed their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora Digitally signed by Rohit Arora
Date: 2026.08.03 13:21:20 +05'30'

Rohit Arora
Partner
Membership No. 504774

UDIN: 26504774FXKCZJ1413

Place: Gurugram
Date: 3 August 2026

Annexure 1

List of entities included in the Statement

(I) Subsidiaries:

1. Cognition Digital LLP
2. Ethos Lifestyle Private Limited (Formerly known as RF Brands Private Limited)
3. Ficus Trading LLC
4. Micron Watch Services Private Limited

(II) Joint Ventures:

1. Pasadena Retail Private Limited

(III) Associate:

1. Silvercity Brands AG
2. Favre Leuba GmBH (a subsidiary of Silvercity Brands AG)

Ethos Limited

CIN: L52300HP2007PLC030800

Statement of unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(Rupees in lakhs except per share data and unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
	Income				
1	Revenue from operations	46,170.52	41,401.02	34,631.80	1,61,224.00
2	Other income	1,333.73	1,326.38	583.60	4,616.54
3	**Total income (1+2)**	**47,504.25**	**42,727.40**	**35,215.40**	**1,65,840.54**
4	**Expenses**				
	Purchase of stock-in-trade	37,748.69	29,407.24	27,028.46	1,24,804.12
	Changes in inventories of stock-in-trade	(5,133.08)	(143.89)	(2,303.35)	(10,281.76)
	Employee benefits expense	3,699.82	3,151.08	2,378.09	11,731.51
	Finance costs	801.52	738.13	570.58	2,722.33
	Depreciation and amortisation expense	2,608.55	2,466.21	1,902.20	8,946.40
	Other expenses	3,702.85	3,852.03	2,916.75	14,192.65
	Total expenses	**43,428.35**	**39,470.80**	**32,492.73**	**1,52,115.25**
5	**Profit before share of profit of associates and joint ventures, exceptional items and tax (3-4)**	**4,075.90**	**3,256.60**	**2,722.67**	**13,725.29**
6	Share of profit/(loss) in associates and joint venture accounted for using equity method (net of tax)	(162.89)	(165.19)	(111.06)	(458.00)
7	**Profit before exceptional items and tax (5+6)**	**3,913.01**	**3,091.41**	**2,611.61**	**13,267.29**
8	Statutory impact of new Labour Codes	-	-	-	182.13
9	**Profit before tax (7-8)**	**3,913.01**	**3,091.41**	**2,611.61**	**13,085.16**
10	**Tax expense**	**1,046.64**	**815.25**	**709.70**	**3,471.28**
	Current tax	1,067.08	1,016.43	824.43	4,011.01
	Deferred tax charge / (credit)	(20.44)	(201.18)	(114.73)	(539.73)
11	**Net Profit for the period/year (9-10)**	**2,866.37**	**2,276.16**	**1,901.91**	**9,613.88**
12	**Other Comprehensive Income (OCI)**				
	Items that will not be reclassified subsequently to profit or loss:				
	- Re-measurement of Profit / (loss) on defined benefit plans	-	29.84	-	31.47
	- Income tax effect on above	-	(7.57)	-	(7.85)
	Items that will be reclassified subsequently to profit or loss:				
	- Exchange differences on translation of foreign operations	7.41	109.69	361.41	599.06
	- Income tax effect on above	(1.67)	(26.80)	(90.96)	(149.07)
13	**Total Comprehensive income for the period/year (11+12)**	**2,872.11**	**2,381.32**	**2,172.36**	**10,087.49**
14	**Profit for the year attributable to:**	**2,866.37**	**2,276.16**	**1,901.91**	**9,613.88**
	Owners of the Company	2,812.99	2,200.30	1,901.91	9,476.52
	Non-controlling interests	53.38	75.86	-	137.36
15	**Other comprehensive income for the period/year attributable to:**	**5.74**	**105.16**	**270.45**	**473.61**
	Owners of the Company	5.74	105.16	270.45	473.61
	Non-controlling interests	-	-	-	-
16	**Total comprehensive income for the period/year attributable to :**	**2,872.11**	**2,381.32**	**2,172.36**	**10,087.49**
	Owners of the Company	2,818.73	2,305.46	2,172.36	9,950.13
	Non-controlling interests	53.38	75.86	-	137.36
17	Paid-up equity share capital (face value of share of Rs.10)	2,675.77	2,675.77	2,448.04	2,675.77
18	Other Equity				1,46,116.06
19	Earnings per share of Rs. 10 each (not annualised)				
	Basic	10.51	8.20	7.77	36.21
	Diluted	10.51	8.20	7.77	36.21

* Refer note 7

ETHOS LIMITED
Notes to unaudited Consolidated financial results:

1. The financial results of following entities have been consolidated with the financial results of Ethos Limited (The Company), hereinafter referred to as "the Group" or “Holding Company”:
   Cognition Digital LLP (Subsidiary)
   Ethos Lifestyle Private Limited (formerly RF Brands Private Limited)[1] (Subsidiary)
   Pasadena Retail Private Limited (Joint Venture)
   Silvercity Brands AG (Associate)
   Favre Leuba GmBH (Subsidiary of Silvercity Brands AG)
   Ficus Trading LLC (Subsidiary w.e.f. April 16, 2025)
   Micron Watch Services Private Limited (Subsidiary w.e.f. August 22, 2025)

   1 Name changed w.e.f. March 05, 2025.

2. The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. The above consolidated unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 03, 2026 and have been reviewed by the Statutory Auditors of the Company.

4. During the quarter ended September 30, 2025, the Company completed its Rights Issue of 22,77,250 equity shares of face value of INR 10 each at an issue price of INR 1,800 per share (including securities premium of INR 1,790 per share) aggregating to INR 40,990.50 lakhs.

   Consequent to allotment of fresh issue of equity shares, the paid-up equity share capital of the Company stands increased from INR 2,448.04 lakhs consisting of 2,44,80,443 Equity Shares of INR 10 each to INR 2,675.77 lakhs consisting of 2,67,57,693 Equity Shares of INR 10 each.

   The total offer expenses in relation to the fresh issue were INR 379.02 lakhs (excluding taxes). The utilization of Right issue proceeds from fresh issue (net of Right issue related expense of INR 368.49 lakhs) is summarized below:

S. No	Item Head	Amount as proposed	Utilisation upto June 30, 2026	Unutilisation upto June 30, 2026***
1	Funding working capital requirements of our Company	31,000.00	10,610.48	20,389.52
2	General corporate purposes	9,611.48	-	9,611.48
	Sub-total	40,611.48	10,610.48	30,001.00
3	Issue Related expenses	379.02**	368.49	10.53
	Total	**40,990.50**	**10,978.97**	**30,011.53**

   ** Out of the estimated expenses of Rs 379.02 lakh, the Company has utilized Rs 368.49 lakh towards issue related expenses till the reported quarter and the balance of Rs 10.53 lakh is lying in the Monitoring Agency Account maintained with HDFC Bank.

   *** The unutilised proceeds as on June 30, 2026 have been temporarily invested in deposits with scheduled banks and kept in current account with monitoring agency bank.

5. There has been a change in the shareholding of Ethos Lifestyle Private Limited (formerly RF Brands Private Limited), a wholly owned subsidiary of the Company.

   Consequent to a further allotment of shares by way of preferential issue by Ethos Lifestyle Private Limited, the Company's shareholding has been diluted from 100% to 95%. The transaction involves issuance of equity shares by Ethos Lifestyle Private Limited to individuals belonging to the Promoter and Promoter Group of Ethos Limited.

   Accordingly, Ethos Lifestyle Private Limited ceases to be a wholly owned subsidiary of the Company with effect from July 16, 2025.

   Further on August 13, 2025, consequent to fund raising of INR 17,950 Lakhs by way of preferential issue by Ethos Lifestyle Private Limited to identified investors not related to / belonging to the Promoters and Promoter Group of Ethos Limited, the Company's shareholding has been diluted from 95.00% to 75.05%. Ethos Lifestyle Private Limited continues to be a subsidiary of the Company.

   Further on April 30, 2026, Ethos Limited has acquired 1,89,480 equity shares for an aggregate consideration of approximately INR 2,026 Lakhs, at INR 1,069 per share of Ethos Lifestyle Private Limited, subsidiary of the Company from Mr. Pranav Shankar Saboo, a Promoter and Director of the Company as well as a director and shareholder of Ethos Lifestyle Private Limited. Consequently, the shareholding of Ethos Limited (the 'Company') in Ethos Lifestyle Private Limited will increase from 75.05% to 77.42%.

6. An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components, and for which discrete financial information is available.

   Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker of the Company. As the chief operating decision maker of the Company assess the financial performances and position of the Company as a whole and makes strategic decisions, the management considers retail trading of premium and luxury watches, accessories and other luxury items and including related after sale services as a single operating segment as per Ind AS 108, hence separate segment disclosure, have not been furnished.

7. The figures for quarter ended March 31, 2026 are balancing figures between Audited figure in respect of full financial year upto March 31, 2026 and unaudited figures upto December 31, 2025, which were subject to limited review by statutory auditor.

For and on behalf of the Board of Directors of
Ethos Limited

PRANAV SHANKAR SABOO

Digitally signed by PRANAV SHANKAR SABOO
Date: 2026.08.03 13:11:55 +05'30'

Pranav Shankar Saboo
Managing Director and Chief Executive Officer
DIN - 03391925

Place: Gurugram
Date: August 03, 2026

Annexure II

S.No.	Detail of event that need to be provided	Information provided for such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Dilpreet Singh (DIN: 03042448) as an Independent Director of the Company due to increasing professional commitments and other engagements.
2	Date of cessation	Effective from conclusion of the Board Meeting held on August 03, 2026.
3	Brief profile of the Director (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure- III

To,

Date: 03-08-2026

The Board of Directors,

Ethos Limited

Plot no 3, Sector III

Parwanoo, Himachal Pradesh

Subject: Resignation from the position of an Independent Director Ethos Ltd.

Dear Members of the Board,

I, Dilpreet Singh , hereby tender my resignation from the position of Independent Director of Ethos Limited ("the Company") with effect from the conclusion of the Board Meeting scheduled to be held on August 3, 2026.

It has been a privilege to be a part of the Board of the Company. I have greatly valued the opportunity to contribute to the affairs of the Company and to work with a Board where every Director has contributed to taking the Company to newer heights.

I would like to place on record my sincere appreciation to the Chairman and the Managing Director for their responsiveness to suggestions and for making available timely information and data whenever sought. The Chairman has steered the board meetings very well while providing deep listening to all members.

Due to increasing professional commitments and other engagements, I am unable to devote the time required for the responsibilities of the Board. Accordingly, I have decided to step down from the Board. I am satisfied with the leadership and management of the Company and the manner in which the affairs of the Company are being managed in this complex market environment.

I further confirm that there are no other material reasons for my resignation other than those mentioned above, and that there are no concerns or disagreements with the Board or the management of the Company that need to be disclosed to the stock exchanges.

I request you to kindly take the same on record and arrange to file the necessary forms with the Registrar of Companies and intimate the stock exchanges as required under applicable laws.

Thank you once again for the opportunity.

Warm Regards

Dilpreet Singh (DIN 03042448)