GOLKUNDA DIAMONDS & JEWELLERY LIMITED
REGD. OFF: G-30, GEMS & JEWELLERY COMPLEX - III. SEEPZ, ANDHERI (EAST), MUMBAI- 400 096 INDIA. Tel: (91-22) 69524444 Email: admin@golkunda.com Web: www.golkunda.com
CIN No. L36912MH1990PLC058729

To, September 01, 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref.: Scrip Code: 523676

Sub: Submission of Press Release pertaining to Incorporation of wholly owned Subsidiary Company

Dear Sir/ Madam,
In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit the Press Release pertaining to the Incorporation of wholly owned Subsidiary Company for your information and record.

This disclosure will also be hosted on the Company's website at www.golkunda.com as per the provisions of the SEBI Listing Regulations.

Please take the same on your records.

Thanking You,

Yours Faithfully,
For Golkunda Diamonds and Jewellery Limited

KOPAL JAIN
Digitally signed by KOPAL JAIN
Date: 2026.09.01 16:08:45 +05'30'

Kopal Jain
Company Secretary

GOLKUNDA

Golkunda Diamonds & Jewellery Ltd. Incorporates Wholly Owned Subsidiary to Strengthen Domestic Jewellery Presence

Mumbai, 1st September 2026 — Golkunda Diamonds & Jewellery Limited (BSE: 523676) ("Golkunda" or "the Company") announced the incorporation of **Golkunda Retail India Private Limited** in Maharashtra, effective 28 August 2026. The new subsidiary will focus on jewellery manufacturing, Retail and wholesale and support the Company's domestic growth strategy

STRENGTHENING DOMESTIC GROWTH PLATFORM

Subsidiary	Date of Incorporation	Location
Golkunda Retail India Private Limited	**28 August 2026**	**Maharashtra, India**
Ownership	**Capital Amount**	**Face Value**
100%	**₹25,00,000**	**₹10 per equity share**

The incorporation of Golkunda Retail India Private Limited represents another step in the Company's strategy to strengthen its presence in the Indian jewellery market.

The Company has stated that the subsidiary is intended to support its efforts to diversify revenue streams, reduce dependence on export markets and create long-term value for stakeholders through expansion of domestic jewellery manufacturing operations.

The wholly owned structure also provides Golkunda with full ownership and control of the new entity as it develops its domestic business platform.

GOLKUNDA

Golkunda Retail India Private Limited will operate across the manufacturing and wholesale of jewellery and precious metals.

Its proposed business activities include jewellery made from:

- **Gold, Silver, Other precious or base metals, Metals clad with precious metals, Precious stones, Semi-precious stones, Combinations of precious metals and precious or semi-precious stones, Other jewellery materials, Lab-grown diamonds**

MANAGEMENT COMMENTARY

""The incorporation of Golkunda Retail India Private Limited is aligned with our strategy of building a stronger presence in the Indian jewellery market. The wholly owned subsidiary provides us with a dedicated platform to pursue domestic manufacturing, processing, wholesale and retail opportunities, diversify our revenue base and progressively reduce our dependence on export markets.

The expanded business scope also gives us the flexibility to participate across both B2B and B2C segments. While continuing to serve organised retailers and other business customers, we intend to explore opportunities in retail sales through physical stores as well as online and e-commerce channels. Over time, this could allow us to move closer to the end consumer and build a broader domestic presence across multiple jewellery categories, including diamonds, lab-grown diamonds, gemstones and allied luxury products.

We believe this initiative can support Golkunda's long-term growth ambitions, strengthen our domestic business platform and create sustainable value for our stakeholders.".

— Mr. Kantikumar Dadha, Chairman & Whole-time Director, Golkunda Diamonds & Jewellery Ltd.

GOLKUNDA

ABOUT GOLKUNDA DIAMONDS & JEWELLERY LIMITED

Incorporated in 1990 and listed on BSE Limited (Scrip Code: 523676) since 1992, Golkunda Diamonds & Jewellery Limited is engaged in the manufacture and export of diamond-studded gold and fine jewellery, with long-standing relationships with leading retail chains across Europe and the Middle East. The Company's product range spans diamond, gold, gemstone, jadau and lab-grown diamond jewellery. With the commencement of operations in August 2026, Golkunda has extended its manufacturing and supply operations to the Indian domestic market from a 5,360 sq. ft. facility in Andheri East, Mumbai, with an installed capacity of approximately 125-150 kg of jewellery per annum, serving leading retail chains and organised jewellery retailers across major cities.

DISCLAIMER

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

CORPORATE COMMUNICATION ADVISORS

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