

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**SPECIAL BENCH, COURT – 1, AHMEDABAD**

ITEM No.223 - IA/766AHM)2026  
in  
C.P.(IB)/44(AHM)2026

**Proceedings under Section 121 IBC**

**IN THE MATTER OF:**

Bank of Baroda

.....Applicant

V/s

Rakesh Ramjibhai Patel PG to Corporate Debtor Optus  
Laminates Pvt. Ltd

.....Respondent

**Order delivered on: 15/05/2026**

**C O R A M:**

MRS. CHITRA HANKARE, HON'BLE MEMBER(J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Mr. Amrish Gandhi, PCS.

For the Respondent :

**ORDER**  
**(Hybrid Mode)**

**IA/766AHM)2026**

This is an application filed by the Applicant under Regulation 8 of the IBBI (Bankruptcy Process for Personal Guarantors to Corporate Debtors) Regulation, 2019, to take on record the Preliminary Report. The same is taken on record.

The Bankruptcy Trustee is obtain the Income Tax Return filed by the Bankrupt from Financial Year 2021 to the current Financial Year and compare the same with the Form- E filed by the Bankrupt.

Bankruptcy Trustee to appoint to asset tracking agencies for tracking assets of the Bankrupt.

The results be included in the next report.

sd/-

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

SD/-

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**