

KOURA FINE DIAMOND JEWELRY LIMITED

CIN: L36999GJ2022PLC130379

Regd. Off: 304, Iscon Emporio, Beside Star India Bazar, Near Jodhpur Cross Road, Satellite,
Ahmedabad – 380015

Web: www.kouradiamondjewelry.com

Email: info@kouradiamondjewelry.com

Phone No: +91-7016302567

May 22, 2026

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 543346

Dear Sir / Madam,

Sub: Outcome of the Board meeting held on 22nd May, 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 22nd May, 2026, has inter-alia, approved the following matters:

1. Board has approved Audited Financial Results of the Company for the half year and year ended on 31st March, 2026 as recommended by Audit Committee.
2. Board has re-appointed M/s. Suthar & Surti, Ahmedabad, Company Secretaries as Secretarial Auditor of the Company for the financial year 2026-2027 as recommended by Audit Committee. Brief Profile of M/s. Suthar & Surti is attached as Annexure – A
3. Board has re-appointed M/s. Munir Shah & Associates, Chartered Accountant Ahmedabad as Internal Auditor of the Company for the Financial Year 2026-2027 as recommended by Audit Committee.

We further declare and confirm that pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, the Audited Financial Results of the Company for the year ended on 31st March, 2026 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 22nd May, 2026 the statutory Auditors of the Company i.e. M/s. Bimal Shah Associates, Ahmedabad issued an Audit Report with unmodified opinion.

The Board Meeting Commenced at 12:30 p.m. and concluded at 1:15 p.m.

Thanking you,
For, Koura Fine Diamond Jewelry Limited

Kamlesh Lodhiya
Managing Director
DIN: 09547591

Annexure - A

| Sr. No. | Particulars | Description |
|----------------------|---|--|
| 1. | Reason for Change | Re-appointment |
| 2. | Date of Appointment & Terms of Appointment | Re-appointed in Board Meeting held on 22/05/2026 for the period of financial year 2026-2027 |
| Brief Profile | | |
| 3. | Name of the Firm | Suthar & Surti, Company Secretaries formed in year 2018 |
| 4. | Address of the Firm | D-36, Tulsikunj Society, Behind Vaibhav Hall, Ghodasar, Ahmedabad – 380050 |
| 5. | Founders Details | Mr. Sharvil B. Suthar (COP No. 20228) and Mr. Jay Surti (COP No. 18712) |
| 6. | Firm Registration No. | P2018GJ068000 |
| 7. | Work Profile | The firm is providing various Professional services the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc. |
| 8. | Disclosure of relationships between directors | N.A. |

Annexure - B

| Sr. No. | Particulars | Munir Shah & Associates, Internal Auditor |
|----------------------|---|---|
| 1. | Reason for Change | Re-appointment |
| 2. | Date of Appointment & Terms of Appointment | Re -appointed in Board Meeting held on 22/05/2026 for the period of Financial Year 2026-2027 |
| Brief Profile | | |
| 3. | Name of the Firm | Munir Shah & Associates |
| 4. | Address of the Firm | 27, Sthanakvasi Jain Society, Near Naranpura Railway Crossing, Naranpura, Ahmedabad – 380013 |
| 5. | Founders Details | Mr. Munir Shah (M. No. : 101106) |
| 6. | Firm Registration No. | 116332W |
| 7. | Work Profile | Munir Shah & Associates is a proprietorship firm. The firm has been incorporated with the main objective of rendering professional services such as Internal and Statutory audit of Corporate as well as non-corporate assesses, tax planning, project and financial consultancy. |
| 8. | Disclosure of relationships between directors | N.A. |



Independent Auditors' Report on Half-yearly and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
KOURA FINE DIAMOND JEWELRY LIMITED**

We have audited the accompanying half-yearly financial results of **Koura Fine Diamond Jewelry Limited** ("the Company") for the half-year ended March 31, 2026 and the year-to-date results for the period from April 1, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the financial results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For, M/s. Bimal Shah Associates,
Chartered accountants
Firm Registration No. : 101505W**

**BIMAL
ARVINDBHAI
SHAH**

Digitally signed by BIMAL ARVINDBHAI SHAH
DN: cn=BIMAL ARVINDBHAI SHAH,
o=BIMAL ARVINDBHAI SHAH, email=BIMAL.ARVINDBHAI.SHAH@BIMALSHAH.COM,
c=IN,
serial=101505W,
reason=I have signed the document with my personal key,
BIMAL ARVINDBHAI SHAH
Date: 2024.05.22 15:05:43 +05'30'



**Bimal Shah
(Proprietor)
Membership No.: 042372
Ahmedabad, May 22, 2026
UDIN : 26042372XVKTTR6988**

KOURA FINE DIAMOND JEWELRY LIMITED

(CIN: L36999GJ2022PLC130379)

Reg. Office: 304, Iscon Emporio, Beside Star India Bazar, Near Jodhpur Cross Road, Satellite, Ahmedabad - 380015

Statement of Audited Financial Results for the Half year and year ended as on March 31, 2026

(₹ in Lakhs Except Share Data and Ratios)

| Particulars | For the Half-Year ended | | | For the year ended | For the year ended |
|---|-------------------------|--------------------|-----------------|--------------------|--------------------|
| | March 31, 2026 | September 30, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | Audited | Un-audited | Audited | Audited | Audited |
| I Revenue from operations | 3,177.79 | 6,000.78 | 2,573.96 | 9,178.57 | 4,196.05 |
| II Other Income | 0.60 | 8.93 | 21.14 | 9.53 | 52.64 |
| III Total Revenue (I+II) | 3,178.39 | 6,009.71 | 2,595.10 | 9,188.10 | 4,248.69 |
| IV Expenses: | | | | | |
| (a) Cost of raw material consumed | 2,473.02 | 6,394.66 | 2,438.73 | 8,867.68 | 4,399.79 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 36.61 | -516.20 | -80.06 | -479.59 | -448.54 |
| (c) Employee benefits expense | 21.24 | 25.33 | 28.16 | 46.57 | 48.45 |
| (d) Finance costs | 1.88 | 13.82 | 21.70 | 15.70 | 26.22 |
| (e) Depreciation and amortization expense | 6.86 | 6.60 | 8.56 | 13.46 | 12.07 |
| (f) Other expenses | 582.99 | 37.55 | 163.91 | 620.54 | 187.44 |
| Total Expenses | 3,122.60 | 5,961.76 | 2,581.00 | 9,084.36 | 4,225.43 |
| V Profit before prior period items & tax (III - IV) | 55.79 | 47.95 | 14.10 | 103.74 | 23.26 |
| VI Prior period items | | | | | |
| VI Tax expense: | | | | | |
| (a) Current tax expense | 16.50 | 13.00 | 4.85 | 29.50 | 7.10 |
| (b) Deferred tax expense/(credit) | -0.87 | -0.80 | -1.13 | -1.67 | -1.09 |
| Total Tax Expense | 15.63 | 12.20 | 3.72 | 27.83 | 6.01 |
| VII Profit/(Loss) for the period/year (V-VI) | 40.16 | 35.75 | 10.38 | 75.91 | 17.25 |
| VIII Paid-up equity share capital (Face Value of ₹ 10/- each) | | | | 603.65 | 360.15 |
| IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 1,108.33 | 513.76 |
| X Earnings per share- Face Value of ₹ 10/- each (not annualised): | | | | | |
| a) Basic & Diluted | 0.32 | 0.94 | 0.23 | 1.26 | 0.48 |
| b) Basic & Diluted | 0.32 | 0.94 | 0.23 | 1.26 | 0.48 |

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya
(Managing Director)
DIN: 09547591
Date: 22/05/2026
Place: Ahmedabad

KOURA FINE DIAMOND JEWELRY LIMITED

(CIN: L36999GJ2022PLC130379)

Statement of Assets and Liabilities as at March 31, 2026

(₹ in Lakhs)

| Particulars | As at March 31, 2026 (Audited) | As at March 31, 2025 (Audited) |
|---|--------------------------------------|--------------------------------------|
| | ₹ | ₹ |
| A EQUITY AND LIABILITIES | | |
| (1) Shareholders' funds | | |
| (a) Share capital | 603.65 | 360.15 |
| (b) Money Received Against Share Warrants | 55.94 | - |
| (b) Reserves and Surplus | 1,108.33 | 513.76 |
| | 1,767.92 | 873.91 |
| (2) Non-current liabilities | | |
| (a) Deferred tax liabilities (net) | - | - |
| (3) Current liabilities | | |
| (a) Short Term Borrowings | 33.01 | 487.48 |
| (b) Trade payables | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 5.12 | 11.21 |
| (c) Other current liabilities | 38.00 | 14.38 |
| | 76.13 | 513.07 |
| TOTAL | 1,844.05 | 1,386.98 |
| B ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant & Equipment and Intangible Assets | | |
| (i) Property, Plant & Equipment | 34.67 | 48.13 |
| (ii) Intangible assets | - | - |
| (iii) Intangible Assets under Development | - | - |
| (b) Deferred tax assets (net) | 2.64 | 0.97 |
| (c) Long-term loans and advances | - | - |
| (d) Other Non-Current Assets | 6.04 | 6.04 |
| | 43.35 | 55.14 |
| (2) Current assets | | |
| (a) Inventories | 1,550.56 | 821.82 |
| (b) Trade receivables | 157.41 | 15.72 |
| (c) Cash and bank balances | 13.95 | 404.44 |
| (d) Short-term loans and advances | 78.78 | 89.86 |
| | 1,800.70 | 1,331.84 |
| TOTAL | 1,844.05 | 1,386.98 |

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya

(Managing Director)

DIN: 09547591

Date: 22/05/2026

Place: Ahmedabad

KOURA FINE DIAMOND JEWELRY LIMITED

CIN: L36999GJ2022PLC130379

Cash Flow Statement for the Year Ended on 31.03.2026

Rs. In Lakhs

| Particulars | | 31.03.2026 | 31.03.2025 |
|-------------|---|------------------|----------------|
| A | Cash Flow from the operating Activities | | |
| | Net Profit After Tax and without Deferred Tax | 74.24 | 16.15 |
| | Add : Adjustments For : | | |
| | Depreciation | 13.46 | 12.07 |
| | | 13.46 | 12.07 |
| | | 13.46 | 12.07 |
| | Operating Profit Before working Capital Changes | 87.70 | 28.22 |
| | Add: Decrease in Working Capital | | |
| | Short Term Borrowing Increased | - | 450.90 |
| | Trade Recivable Decreased | - | 37.56 |
| | Trade Payable Increased | - | 3.85 |
| | Short Term Loans & Advances Decreased | 11.08 | - |
| | Short Term Provision Increased | 22.40 | - |
| | Other Current Liabilities Increased | 1.22 | - |
| | Less: Increase in Working Capital | - | - |
| | Short Term Borrowing Decreased | 454.47 | - |
| | Other Current Liabilities Decreased | - | 3.39 |
| | Short Term Provision Decreased | - | 5.71 |
| | Other Non Current Assets Increased | - | 0.35 |
| | Inventory Increased | 728.75 | 454.12 |
| | Short Term Loans & Advances Increased | - | 18.91 |
| | Trade Payable Decreased | 6.09 | - |
| | Trade Recivable Increased | 141.68 | - |
| | | (1296.29) | 9.82 |
| | Cash Generated From Operations | (1208.59) | 38.03 |
| | Less : Misc. Expenses Incurred | - | - |
| | Net Cash Flow From Operating Activities | (1208.59) | 38.03 |
| B | Cash Flow From Investing Activities | | |
| | Inflows | | |
| | Sale of Fixed Assets | - | - |
| | | - | - |
| | Out Flows | | |
| | Puechase of Fixed Assets | - | 38.23 |
| | | - | 38.23 |
| | Net Cash used in Investing Activities | - | (38.23) |
| C | Cash Flow From Financing Activities | | |
| | Proceed from issue of Equity Shares | 818.10 | - |
| | Increase in Secured Loans | - | 818.10 |
| | Less: | | |
| | Repayment of Unsecured Loans | - | - |
| | Net Cash Used in Financing Activities | 818.10 | - |
| | Net Decrease / Increase in Cash & Cash Equivalents | (390.49) | (0.20) |
| | Cash & Cash Equivalents (Opening Balance) | 404.44 | 404.64 |
| | Cash & Cash Equivalents (Closing Balance) | 13.95 | 404.44 |

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya

(Managing Director)

DIN: 09547591

Date: 22/05/2026

Place: Ahmedabad

KOURA FINE DIAMOND JEWELRY LIMITED

(CIN: L36999GJ2022PLC130379)

Notes to Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 22, 2026
- 2 The Results for the half year ended and year ended 31st March, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable,
- 6 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.
- 7 The figures of the half-year and financial year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited figures for the half-year ended September 30, 2025 which were subject to limited review and certified by the Management of the Company to ensure such results reflect the true and fair view of the Company's affairs.

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya

(Managing Director)

DIN: 09547591

Date: 22/05/2026

Place: Ahmedabad

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

| | |
|---|---|
| Name of Listed Entity | Koura Fine Diamond Jewelry Limited |
| Mode of Fund Raising | Preferential Issue |
| Date of Raising Funds | August 22, 2025 (Date of allotment) |
| Amount Raised | Total Issue size – Rs. 985.95 Lakhs Amount Raised as on 31-03-2026 203.45 Lakhs (Equity Shares) 558.71 Lakhs (Conversion of warrants into equity shares) 55.95 Lakhs (Share Warrants) <hr/> Total amount raised – 818.11 Lakhs |
| Report filed for Quarter / Half Year ended | March 31, 2026 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of Funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders | Not Applicable |
| If Yes, Date of Shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | Not Applicable |
| Comments of the auditors, if any | Not Applicable |

Objects for which funds have been raised and where there has been a deviation, in the following table: (₹ in Lakhs)

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized * | Amount of Deviation / Variation for the Half Year according to applicable Object | Remarks, if any |
|----------------------------|--------------------------------|----------------------------|------------------------------------|-------------------------|---|------------------------|
| Working Capital | N. A. | 788.76 | N.A. | 788.76 | 0.00 | - |
| General Corporate Purposes | N. A. | 197.19 | N. A. | 29.35 | 0.00 | - |
| Total* | | 985.95* | | 818.11 | | |

*** The Total issue of Preferential Issue of Rs. 985.95 Lakhs however as on 31st March, 2026, the Company has raised 818.11 Lakhs, hence the fund utilised amount is restricted to the same.**

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For, Koura Fine Diamond Jewelry Limited

Kamlesh Lodhiya
Managing Director
DIN: 09547591