MIHIKA INDUSTRIES LIMITED

(CIN: L70101WB1983PLC035638)

Reg. Office- ASO- 432 on the 4th (Fourth) Floor at Rajarhat It Park Ltd, at Plot No- 2C/I, Action Area II C, RAJARHAT, New Town, Kolkata – 700161

Corp. Office: F-607, Titanium City Centre Near Sachin Tower, Satellite, Ahmedabad, Gujarat- 380 015

Website: www.mihikaindustries.co.in, Email: mihikainudstrieslimited@gmail.com

Contact No.: +91 73836 25975

Date: 02nd November, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the meeting of the Rights Issue Committee of the Board of Directors of Mihika Industries Limited (the "Company") held on November 02, 2026 and prior intimation of the Record Date for the Rights Issue in terms of Regulations 30 and 42(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Ref: Security Id: MIHIKA / Code: 538895

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated October 28, 2026, wherein the issuance of partly paid up equity shares of face value of ₹10 each of the Company ("Rights Equity Shares") for an amount not exceeding ₹90.00 crore by way of a rights issue ("Rights Issue"), in accordance with applicable laws, was approved and our prior intimation dated October 28, 2026.

Pursuant to the above and the in-principle approval received from BSE Limited vide letter dated October 28, 2026, for the proposed Rights Issue of the Company, we wish to inform you that the Rights Issue Committee of the Board ("Committee") at its meeting held today, i.e. on November 02, 2026 has, inter alia, considered and approved the following terms of the Rights Issue:

a. Instrument: Partly paid-up equity shares of face value of ₹ 10 each.

b. Total number of Rights Equity Shares and Rights Issue size: 9,00,00,000 Rights Equity Shares each for an amount aggregating to ₹ 90.00 crores (assuming full subscription and payment of call monies).

c. Rights Issue Price: ₹ 10.00 per Rights Equity Share (including a premium of ₹ 0.00 per Rights Equity Share).

d. Record date: Friday, November 06, 2026

e. Outstanding Equity Shares:

   1. prior to the Rights Issue: 1,00,00,000 equity shares of the Company;
   2. post Rights Issue# : 10,00,00,000 equity shares of the Company.
      #Assuming full subscription and payment of call monies.

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f. Other terms of the Rights Issue (including fractional entitlements): To be included in the Letter of Offer to be filed by the Company.

g. Rights entitlement ratio: The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 9 Rights Equity Shares for every 1 fully paid-up Equity Shares held on the record date.

h. ISIN for Rights Entitlement: INE779Q20017

The meeting of the Committee commenced at 07:00 p.m. and concluded at 07:30 p.m.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For, Mihika Industries Limited

BIPINBHAI BECHARBHAI PRAJAPATI

Digitally signed by BIPINBHAI BECHARBHAI PRAJAPATI
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Date: 2026.11.02 19:51:35 +05'30'

Bipinbhai Prajapati
Managing Director
DIN: 11000222