8th August, 2026

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Submission of Unaudited Financial results for Quarter ended on 30th June, 2026 of the Company, both on Stand alone and Consolidated basis pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR, 2015]

Further to our letter dated, 30th July, 2026, please be informed that the Board of Directors of the Company in their Meeting held to-day have approved and taken on record Unaudited Financial results, both on Stand alone and Consolidated basis, for quarter ended on 30th June, 2026. Said Unaudited Financial results have been subjected to 'Limited Review' by the Company's Statutory Auditors, M/s S R Batliboi & Co. LLP and also reviewed by Company's Audit Committee in their meeting held earlier today.

The Board Meeting commenced at 12.30 PM and concluded at 2.45 PM.

In accordance with Regulation 33 of the SEBI LODR, 2015, Text of the following along with copy each of Report dated 8th August, 2026 of said Statutory Auditors are enclosed herewith for your perusal, necessary action and record.

a) Unaudited Stand alone Financial results for quarter ended on 30th June, 2026

b) Unaudited Consolidated Financial results for quarter ended on 30th June, 2026

These are also being hosted on Company's Website: www.ifglgroup.com and shall be available at link https://ifglgroup.com/investor/notice-announcements/.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

IFGL REFRACTORIES LTD. Kolkata

(Mansi Damani)
Company Secretary

Encl: As above

S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata - 700 016, India
Tel : +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IFGL Refractories Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IFGL Refractories Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Co. LLP Kolkata

S.R. BATLIBOI & CO. LLP
Chartered Accountants

5. **Emphasis of Matter**

We draw attention to Note 5 to the standalone financial results regarding uncertainty related to outcome of an appeal by the Company in relation to determination of income tax obligations based on provisions of the Income Tax Act, 1961 that were applicable prior to the introduction of the 'Explanation' to Section 10AA(1) of the Income Tax Act, 1961 with effect from assessment years beginning April 01, 2018. Pending decision by Division Bench of Hon'ble High Court at Calcutta, no adjustments have been considered in the standalone financial results.

Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Abhishek Bansal

S.R. Batliboi & Co. LLP Kolkata

per Abhishek Bansal
Partner
Membership No.: 301191
UDIN: 26301191QMJFFV1728
Place: Kolkata
Date: August 8, 2026

IFGL REFRACTORIES LIMITED

Registered Office: Sector B, Kalunga Industrial Estate, P.O. Kalunga 770031, Dist: Sundergarh, Odisha.
Head & Corporate Office: McLeod House, 3, Netaji Subhas Road, Kolkata 700001
CIN: L51909OR2007PLC027954; E-mail : ifgl.ho@ifgl.in; Website : www.ifglgroup.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr. No.	Particulars	(₹ in lakhs except as otherwise stated)			
		Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited) Refer Note 11	(Unaudited)	(Audited)
1.	Revenue from Operations	29,658	27,639	27,547	1,10,941
2.	Other Income	214	114	277	712
3.	**Total Income [1 + 2]**	**29,872**	**27,753**	**27,824**	**1,11,653**
4.	**Expenses**				
	a.Cost of Raw Materials and Components Consumed	17,168	13,966	13,973	57,344
	b.Purchase of Stock-in-Trade	131	1,191	1,455	5,333
	c.Changes in Inventories of Finished Goods, Stock-in-Trade and Work- in-Progress	(266)	642	(594)	(1,089)
	d.Employee Benefit Expenses	2,870	2,336	2,802	11,461
	e.Finance Costs	223	282	390	1,267
	f.Depreciation and Amortisation Expenses	810	1,516	1,424	5,862
	g.Other Expenses	6,834	6,337	6,421	26,035
5.	**Total Expenses [4(a) to 4(g)]**	**27,770**	**26,270**	**25,871**	**1,06,213**
6.	**Profit before Exceptional Item and Tax (3-5)**	**2,102**	**1,483**	**1,953**	**5,440**
7.	Exceptional Item (Refer Note 7)	-	(41)	-	(523)
8.	**Profit before Tax (6+7)**	**2,102**	**1,442**	**1,953**	**4,917**
9.	**Tax Expense**				
	a.Current Tax Charge	501	580	604	1,924
	b.Adjustment of tax relating to earlier periods	-	(44)	-	(44)
	c.Deferred Tax Charge/(Credit)	23	(374)	(125)	(847)
10.	**Profit for the period/year (8-9)**	**1,578**	**1,280**	**1,474**	**3,884**
11.	**Other Comprehensive Income/(Loss)**				
	Items that will not be reclassified to profit or loss				
	i. Re-measurement loss on Defined Benefit Plans	15	63	(14)	60
	ii. Income tax relating to above item	(4)	(16)	4	(15)
12.	**Total Other Comprehensive Income/(Loss) for the period/year**	**11**	**47**	**(10)**	**45**
13.	**Total Comprehensive Income for the period/year (10+12)**	**1,589**	**1,327**	**1,464**	**3,929**
14.	Paid up Equity Share Capital (Face value ₹ 10/- each) @ (Refer Note 8)	7,208	7,208	3,604	7,208
15.	Other Equity				63,592
16.	Earnings Per Share (of ₹ 10/- each) @ (Refer Note 8)				
	Basic & Diluted (₹)	2.19	1.78	1.02	5.39

@ Figures for quarters are not annualised.

S R Batliboi & Co. LLP Kolkata

IFGL REFRACTORIES LTD. KOLKATA

NOTES :

1. Above unaudited standalone financial results have been reviewed by the Audit Committee at its meeting held on August 08, 2026 and approved by the Board of Directors (Board) at their meeting held on that date. The statutory auditors have reviewed the same and issued an unmodified conclusion.
2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS - 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. A scheme of amalgamation of erstwhile IFGL Refractories Ltd. with the Company (the amalgamated entity was thereafter renamed as IFGL Refractories Limited) with effect from April 01, 2016 was approved by the Hon'ble National Company Law Tribunal, Kolkata vide order dated August 03, 2017. Goodwill of ₹ 26,699 lakhs arose on such merger which was accounted for under "Purchase Method" as defined under erstwhile Accounting Standard 14 – Accounting for Amalgamation. Useful life of such Goodwill was estimated to be 10 years and was being amortised accordingly with a charge of ₹ 667 lakhs per quarter till previous year ended March 31, 2026. As at March 31, 2026, the carrying value of such goodwill had become Nil and accordingly there is no change in the current quarter.
4. In an earlier year, the Company's claim for Assessment Year 2020-21 for ₹ 2,816 lakhs (tax impact of ₹ 984 lakhs) towards deduction on account of depreciation on goodwill arising on amalgamation was disallowed under Income Tax assessment proceedings and being aggrieved thereby, the Company had filed an appeal. Income tax authorities have subsequently issued notices under section 148 of the Act for Assessment Years 2018-19 and 2019-20 thereby reopening assessments for said Assessment Years on the ground that similar claims of ₹ 5,006 lakhs (tax impact of ₹ 1,732 lakhs) and ₹ 3,755 lakhs (tax impact of ₹ 1,312 lakhs) in the Assessment Years 2018-19 and 2019-20 respectively escaped assessment as income. Being aggrieved, the Company filled writ petition before Hon'ble High Court on May 21, 2024. The Company supported by legal opinion, continues to believe that aforesaid deductions claimed are sustainable on merit and remain unaffected and have shown the above as contingent liability.
5. The Company challenged vires of Explanation to Section 10AA(1) of the Income Tax Act, 1961 (The Act) inserted on and from Assessment Year beginning April 01, 2018, on grounds that such Explanation denies the benefit intended to be provided under the said Section, by filing a Writ Petition before Hon'ble High Court at Calcutta (Hon'ble High Court). In an earlier year, the said writ petition was dismissed by the Single Bench of the Hon'ble High Court. Being aggrieved, the Company preferred an appeal before the Division Bench of the Hon'ble High Court which had admitted the same on January 10, 2024. Tax amount involved is ₹ 832 lakhs as at June 30, 2026 (March 31, 2026: ₹ 832 lakhs, June 30, 2025: ₹ 832 lakhs) and it has been considered as possible in nature, basis a legal opinion obtained by the Company. In the opinion of the management, outcome of aforesaid proceedings will not materially impact Company's financial position and result of operations.
6. The Company operates in a single segment and is engaged in the business of manufacture, trading, sale of refractories and services thereof.
7. Pursuant to the enactment of the New Labour Codes, the Company had recognised an exceptional charge of ₹482 lakhs during the quarter ended December 31, 2025, ₹41 lakhs during the quarter ended March 31, 2026, aggregating to ₹523 lakhs for the year ended March 31, 2026, towards incremental employee benefit obligations arising from the revised definition of wages.
8. On July 21, 2025, the Company issued and allotted 3,60,39,312 equity shares of ₹ 10 each (fully paid up) as Bonus Shares in the ratio of 1:1 to shareholders whose names appeared in the Register of Members on July 18, 2025, being the record date fixed for the purpose, in accordance with approval of the shareholders by passing special resolution on July 5, 2025 through postal ballot. Accordingly, in accordance with Ind AS 33, Earnings per share, basic and diluted earnings per share have been adjusted for all the periods presented (including for the preceding period ended June 30, 2025) to reflect the bonus issue.
9. Subsequent to the reporting date, on July 11, 2026, the Company incorporated a wholly-owned subsidiary, IFGL Monocon Saudi Company Ltd., in the Kingdom of Saudi Arabia.
10. During the quarter ended June 30, 2026, the Company received communication from the appropriate authority of Government of India that the application for the proposed joint venture project with Marvels Group had been closed due to concerns regarding the proposed project location at Bhachau, Gujarat, and that the Company may submit fresh application with an alternative location.
11. The figures of the last quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2026 and the unaudited published year to date figures up to December 31, 2025, being the date of the end of the third quarter of that financial year which were subjected to Limited Review.

On behalf of the Board
of IFGL Refractories Limited

S R Batliboi & Co. LLP Kolkata

IFGL REFRACTORIES LTD. KOLKATA

S K Bajoria
Chairman
(DIN : 00084004)

Kolkata
August 08, 2026

S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata - 700 016, India
Tel : +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

IFGL Refractories Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IFGL Refractories Limited (the "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.

S.R. BATLIBOI & CO. LLP
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

   We draw attention to Note 6 to the consolidated financial results regarding uncertainty related to outcome of an appeal by the Holding Company in relation to determination of income tax obligations based on provisions of the Income Tax Act, 1961 that were applicable prior to the introduction of the 'Explanation' to Section 10AA(1) of the Income Tax Act, 1961 with effect from assessment years beginning April 01, 2018. Pending decision by Division Bench of Hon'ble High Court at Calcutta, no adjustments have been considered in the consolidated financial results.

   Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of seven (7) subsidiaries and consolidated financial results and other financial information in respect of one (1) subsidiary (including its two (2) subsidiaries), whose unaudited interim financial results include total revenues (before inter-company eliminations) of Rs. 24,023 lakhs, total net profit after tax (before inter-company eliminations) of Rs. 237 lakhs and total comprehensive income (before inter-company eliminations) of Rs. 237 lakhs, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of seven (7) subsidiaries, whose interim financial results and other financial information reflect total revenues (before inter-company eliminations) of Nil, total net profit after tax (before inter-company eliminations) of Nil and total comprehensive income (before inter-company eliminations) of Nil, for the quarter ended June 30, 2026.

S.R. BATLIBOI & CO. LLP
Chartered Accountants

The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Abhishek Bansal

S.R. Batliboi & Co. LLP Kolkata

per Abhishek Bansal
Partner
Membership No.: 301191
UDIN: 26301191OOFJME5674
Place: Kolkata
Date: August 8, 2026

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Annexure I

List of subsidiaries (including stepdown subsidiaries)

Sl. No.	Name
1	IFGL Worldwide Holdings Limited
2	Tianjin Monocon Aluminous Refractories Company Limited @
3	Tianjin Monocon Refractories Company Limited @
4	Monotec Refratarios Ltda @
5	IFGL Monocon Holdings Limited @
6	Monocon International Refractories Limited @
7	IFGL GmbH @
8	Hofmann Ceramic GmbH @
9	Hofmann Ceramic CZ s.r.o. (liquidation completed with effect from July 1, 2026) @
10	Monocon Overseas Limited @
11	Mono Ceramics Inc. @
12	EI Ceramics LLC @
13	Goricon Metallurgical Services Limited @
14	Sheffield Refractories Limited @
15	EIC Acquisition LLC @
16	Monocon Australia Ply Limited @
17	IFGL-Marvels Refractories Limited

@ step-down subsidiaries of IFGL Worldwide Holdings Limited

S.R. Batliboi & Co. LLP Kolkata

IFGL REFRACTORIES LIMITED

Registered Office:Sector B, Kalunga Industrial Estate, P.O. Kalunga 770031, Dist: Sundergarh, Odisha.
Head & Corporate Office: Mcleod House, 3, Netaji Subhas Road, Kolkata 700001
CIN: L51909OR2007PLC027954; E-mail : ifgl.ho@ifgl.in; Website : www.ifglgroup.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in lakhs except as otherwise stated)

Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited) Refer Note 12	(Unaudited)	(Audited)
1.	Revenue from Operations	51,237	48,297	45,401	1,89,425
2.	Other Income	271	291	300	979
3.	**Total Income [1+2]**	**51,508**	**48,588**	**45,701**	**1,90,404**
4.	**Expenses**				
	a.Cost of Raw Materials and Components Consumed	26,962	22,718	21,383	91,883
	b.Purchase of Stock-in-Trade	873	2,233	2,531	8,594
	c.Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(818)	600	(173)	(1,564)
	d.Employee Benefit Expenses	8,448	7,724	7,653	32,455
	e.Finance Costs	293	377	463	1,583
	f.Depreciation and Amortisation Expenses	1,364	2,065	1,920	7,959
	g.Other Expenses	12,072	11,129	10,407	44,457
5.	**Total Expenses [4(a) to 4(g)]**	**49,194**	**46,846**	**44,184**	**1,85,367**
6.	**Profit before Exceptional Item and Tax (3 - 5)**	**2,314**	**1,742**	**1,517**	**5,037**
7.	Exceptional Item (Refer Note 7)	-	(41)	-	(523)
8.	**Profit before Tax (6+7)**	**2,314**	**1,701**	**1,517**	**4,514**
9.	**Tax Expense**				
	a.Current Tax Charge	763	739	715	2,562
	b.Adjustment of tax relating to earlier periods	-	**(44)**	-	**(44)**
	c.Deferred Tax Charge / (Credit)	(155)	(422)	(279)	(1,474)
10.	**Profit for the period / year (8-9)**	**1,706**	**1,428**	**1,081**	**3,470**
11.	Profit for the period / year attributable to:				
	Equity holders of the Holding Company	1,706	1,428	1,081	3,470
12.	**Other Comprehensive Income / (Loss)**				
	a.Items that will not be reclassified to profit or loss				
	i.Re-measurement gain / (loss) on Defined Benefit Plans	15	63	(14)	60
	ii.Income tax relating to above item	(4)	(16)	4	(15)
	b.Items that will be reclassified to profit or loss				
	Exchange differences in translating the financial statements of foreign operations	376	2,000	2,016	5,798
13.	**Total Other Comprehensive Income for the period / year**	**387**	**2,047**	**2,006**	**5,843**
14.	**Total Comprehensive Income for the period / year (10+13)**	**2,093**	**3,475**	**3,087**	**9,313**
	Total Comprehensive Income for the period / year attributable to:				
	Equity holders of the Holding Company	2,093	3,475	3,087	9,313
15.	Paid up Equity Share Capital (Face value ₹ 10/- each) @ (Refer Note 8)	7,208	7,208	3,604	7,208
16.	Other Equity				1,10,283
17.	Earnings Per Share (of ₹ 10/- each) @ (Refer Note 8)				
	Basic & Diluted (₹)	2.37	1.98	1.50	4.81

@ Figures for quarters are not annualised.

S.R. Batliboi & Co. LLP Kolkata

IFGL Refractories Ltd. Kolkata

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ON CONSOLIDATED BASIS				
				(₹ in lakhs)
Particulars	Quarter ended			Year Ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
	(Unaudited)	(Audited) Refer Note 12	(Unaudited)	(Audited)
Segment Revenue (Revenue from Operations) ^				
India	29,285	27,502	27,270	1,10,191
Outside India				
Asia excluding India	644	614	653	2,544
Europe	11,093	11,014	9,765	42,903
America	10,215	9,167	7,713	33,787
Revenue from Operations	**51,237**	**48,297**	**45,401**	**1,89,425**
Segment Results [Profit before Tax, Finance Costs and Exceptional Item] ^				
India	2,324	1,761	2,345	6,698
Outside India				
Asia excluding India	23	(58)	4	26
Europe	(709)	(281)	(869)	(2,580)
America	1,084	811	604	2,906
Total	**2,722**	**2,233**	**2,084**	**7,050**
Less : Finance Costs	(293)	(377)	(463)	(1,583)
Unallocated	(115)	(114)	(104)	(430)
Profit before Exceptional Item and Tax	**2,314**	**1,742**	**1,517**	**5,037**
Exceptional Item (Refer Note 7)	-	(41)	-	(523)
Profit before Tax	**2,314**	**1,701**	**1,517**	**4,514**
Segment Assets ^				
India	98,820	95,327	96,200	95,327
Outside India				
Asia excluding India	2,585	2,287	2,532	2,287
Europe	29,189	29,972	28,019	29,972
America	26,446	24,619	21,124	24,619
Unallocated	15,079	15,090	14,587	15,090
Total Segment Assets	**1,72,119**	**1,67,295**	**1,62,462**	**1,67,295**
Segment Liabilities ^				
India	32,512	30,367	33,796	30,367
Outside India				
Asia excluding India	1,149	587	516	587
Europe	12,920	13,710	11,721	13,710
America	5,955	5,140	4,803	5,140
Total Segment Liabilities	**52,536**	**49,804**	**50,836**	**49,804**

^ based on location of operations (net of eliminations)

GEOGRAPHICAL DISCLOSURE OF SEGMENT WISE REVENUE AND NON CURRENT ASSETS				
				(₹ in lakhs)
Particulars	Quarter ended			Year Ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
	(Unaudited)	(Audited) Refer Note 12	(Unaudited)	(Audited)
Segment Revenue (Revenue from Operations) **				
Within India	22,805	21,602	21,279	86,408
Outside India	28,432	26,695	24,122	1,03,017
Revenue from Operations	**51,237**	**48,297**	**45,401**	**1,89,425**
Non Current Assets $				
Within India	31,386	31,970	33,349	31,970
Outside India	34,080	33,977	31,655	33,977
Non Current Assets	**65,466**	**65,947**	**65,004**	**65,947**

$ other than tax assets and financial assets

*** based on customer location / destination (net of eliminations)*

S R Batliboi & Co. LLP Kolkata

IFGL Refractories Ltd. Kolkata

NOTES :

1. Above unaudited consolidated financial results have been reviewed by the Audit Committee at its meeting held on August 8, 2026 and approved by the Board of Directors (Board) at their meeting held on that date. The statutory auditors have reviewed the same and issued an unmodified conclusion.

2. The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS - 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The Group is engaged in the business of manufacture, trading, sale of refractories, its accessories / machine and services thereof and is managed organisationally as a single segment. The Group has adopted geographical location of its operations (where its products are produced or service rendering activities are based) as its operating segment in terms of Ind AS 108 'Operating Segments'.

4. A scheme of amalgamation of erstwhile IFGL Refractories Ltd. with the Holding Company (the amalgamated entity was thereafter renamed as IFGL Refractories Limited) with effect from April 01, 2016 was approved by the Hon'ble National Company Law Tribunal, Kolkata vide order dated August 03, 2017. Goodwill of ₹ 26,699 lakhs arose on such merger which was accounted for under "Purchase Method" as defined under erstwhile Accounting Standard 14 – Accounting for Amalgamation. Useful life of such Goodwill was estimated to be 10 years and was being amortised accordingly with a charge of ₹ 667 lakhs per quarter till previous year ended March 31, 2026. As at March 31, 2026, the carrying value of such goodwill had become Nil and accordingly there is no change in the current quarter.

5. In an earlier year, the Holding Company's claim for Assessment Year 2020-21 for ₹ 2,816 lakhs (tax impact of ₹ 984 lakhs) towards deduction on account of depreciation on goodwill arising on amalgamation was disallowed under Income Tax assessment proceedings and being aggrieved thereby, the Holding Company had filed an appeal. Income tax authorities have subsequently issued notices under section 148 of the Act for Assessment Years 2018-19 and 2019-20 thereby reopening assessments for said Assessment Years on the ground that similar claims of ₹ 5,006 lakhs (tax impact of ₹ 1,732 lakhs) and ₹ 3,755 lakhs (tax impact of ₹ 1,312 lakhs) in the Assessment Years 2018-19 and 2019-20 respectively escaped assessment as income. Being aggrieved, the Holding Company filled writ petition before Hon'ble High Court on May 21, 2024. The Holding Company supported by legal opinion, continues to believe that aforesaid deductions claimed are sustainable on merit and remain unaffected and have shown the above as contingent liability.

6. The Holding Company challenged vires of Explanation to Section 10AA(1) of the Income Tax Act, 1961 (The Act) inserted on and from Assessment Year beginning April 1, 2018, on grounds that such Explanation denies the benefit intended to be provided under the said Section, by filing a Writ Petition before Hon'ble High Court at Calcutta (Hon'ble High Court). In an earlier year, the said writ petition was dismissed by the Single Bench of the Hon'ble High Court. Being aggrieved, the Holding Company preferred an appeal before the Division Bench of the Hon'ble High Court which had admitted the same on January 10, 2024. Tax amount involved is ₹ 832 lakhs as at March 31, 2026 (March 31, 2026: ₹ 832 lakhs, June 30, 2025: ₹ 832 lakhs) and it has been considered as possible in nature, basis a legal opinion obtained by the Holding Company. In the opinion of the management, outcome of aforesaid proceedings will not materially impact Holding Company's financial position and result of operations.

7 Pursuant to the enactment of the New Labour Codes, the Holding Company had recognised an exceptional charge of ₹482 lakhs during the quarter ended December 31, 2025, ₹41 lakhs during the quarter ended March 31, 2026, aggregating to ₹523 lakhs for the year ended March 31, 2026, towards incremental employee benefit obligations arising from the revised definition of wages.

8. On July 21, 2025, the Holding Company issued and allotted 3,60,39,312 equity shares of ₹ 10 each (fully paid up) as Bonus Shares in the ratio of 1:1 to shareholders whose names appeared in the Register of Members on July 18, 2025, being the record date fixed for the purpose, in accordance with approval of the shareholders by passing special resolution on July 5, 2025 through postal ballot. Accordingly, in accordance with Ind AS 33, Earnings per share, basic and diluted earnings per share have been adjusted for all the periods presented (including for the preceding period ended June 30, 2025) to reflect the bonus issue.

9 Subsequent to the reporting date, on July 11, 2026, the Holding Company incorporated a wholly-owned subsidiary, IFGL Monocon Saudi Company Ltd., in the Kingdom of Saudi Arabia.

10. Subsequent to June 30, 2026, the voluntary liquidation of Hofmann Ceramic CZ s.r.o., Czech Republic, a step-down subsidiary of the Holding Company, got completed with effect from 1 July 2026.

11. During the quarter ended June 30, 2026, the Holding Company received communication from the appropriate authority of Government of India that the application for the proposed joint venture project with Marvels Group had been closed due to concerns regarding the proposed project location at Bhachau, Gujarat, and that the Holding Company may submit fresh application with an alternative location.

12. The figures of the last quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2026 and the unaudited published year to date figures up to December 31, 2025, being the date of the end of the third quarter of that financial year which were subjected to Limited Review.

S R Batliboi & Co. LLP Kolkata

IFGL Refractories Ltd. Kolkata

On behalf of the Board
of IFGL Refractories Limited

S K Bajoria
Chairman
(DIN : 00084004)

Kolkata
August 8, 2026