GLEN
INDUSTRIES LTD.
(Formerly Glen Industries Pvt. Ltd.)

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CIN : U21097WB2007PLC119239

November 17, 2026

To
BSE Ltd
P J Towers, Dalal Street
Mumbai – 400001

Symbol: GLEN, ISIN: INE0UMC01019, Series – EQ

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Presentation on the Unaudited Financial Results.

Dear Sir/Madam,

With reference to the aforesaid letter dated November 12, 2026, please find enclosed the presentation to be made to Analysts/ Investors on the Unaudited Consolidated and Standalone financial results for the half year ended September 30, 2026 during the Analysts/Investors call to be held on Wednesday, November 18, 2026.

The presentation is being submitted in compliance with Regulation 30 read with Schedule III Part A Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the presentation is also being uploaded on the Company's website: www.glen-india.com

This is for information and records.

Thanking you,

Yours faithfully,

For Glen Industries Limited

SHIKHA SUREKA

Digitally signed by SHIKHA SUREKA
DN: c=IN, o=PERSONAL, title=9881, 2.5.4.20=07e0df7abc3b56b2267a3c5c953961af834d068f6312c687b8cf10b6fea0aad8, postalCode=760002, st=Odisha, serialNumber=b8fb9d4f7b855e644cede546d2f17877df408de1b625431b6239d8ea5c687f9a, cn=SHIKHA SUREKA
Date: 2026.11.17 16:35:34 +05'30'

Shikha Sureka
Company Secretary & Compliance Officer

GLEN Industries Limited

H1 FY27
Investor Presentation



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This presentation contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating **GLEN Industries Limited** future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future likely events or circumstances.

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Management Commentary – H1 FY27 Performance



Mr. Lalit Agrawal
Chairman, Promoter, & Director

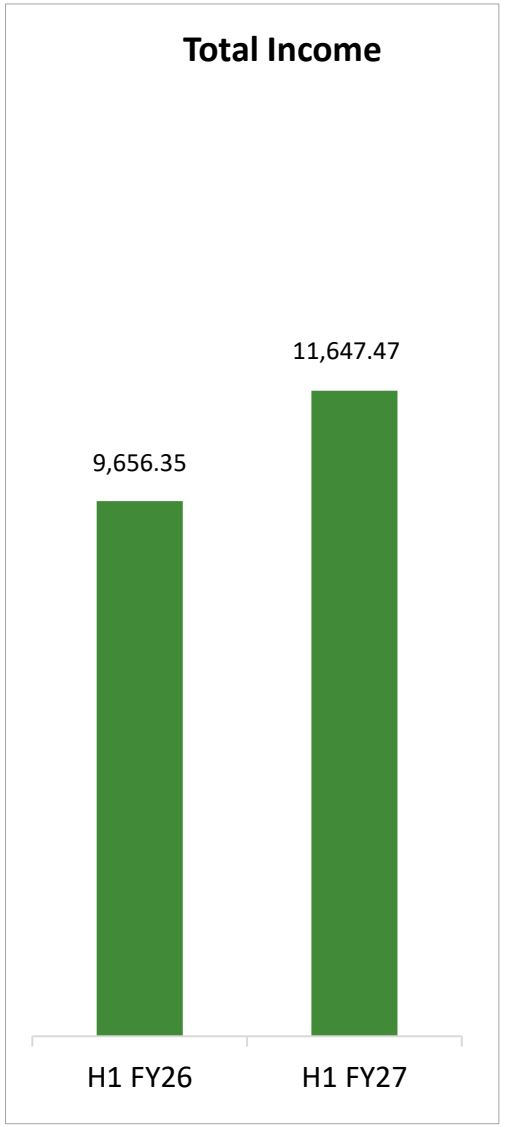
"H1 FY27 has been a period of healthy growth for Glen, with total income growing over 20% and net profit rising over 31% year-on-year. This performance reflects sustained demand for our eco-friendly food packaging solutions across both domestic and export markets, which has translated into a stronger bottom line.

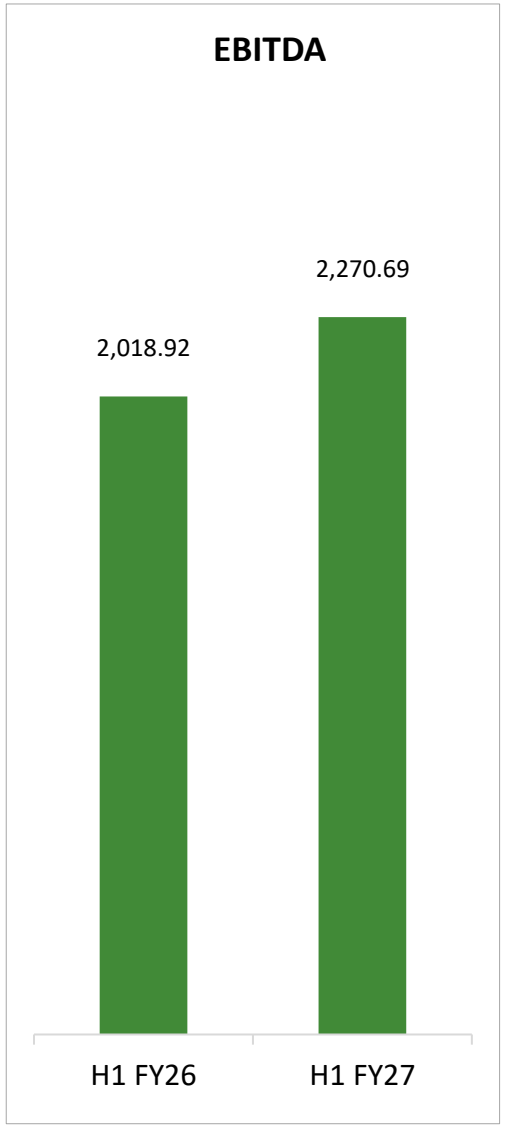
Since pivoting to food-grade packaging in 2019, Glen has grown into a trusted supplier of thin wall food containers and eco-friendly straws to customers across India and 30+ countries. As the industry shifts towards environmentally responsible packaging, our focus on product innovation, quality and sustainability positions us well to capture emerging opportunities.

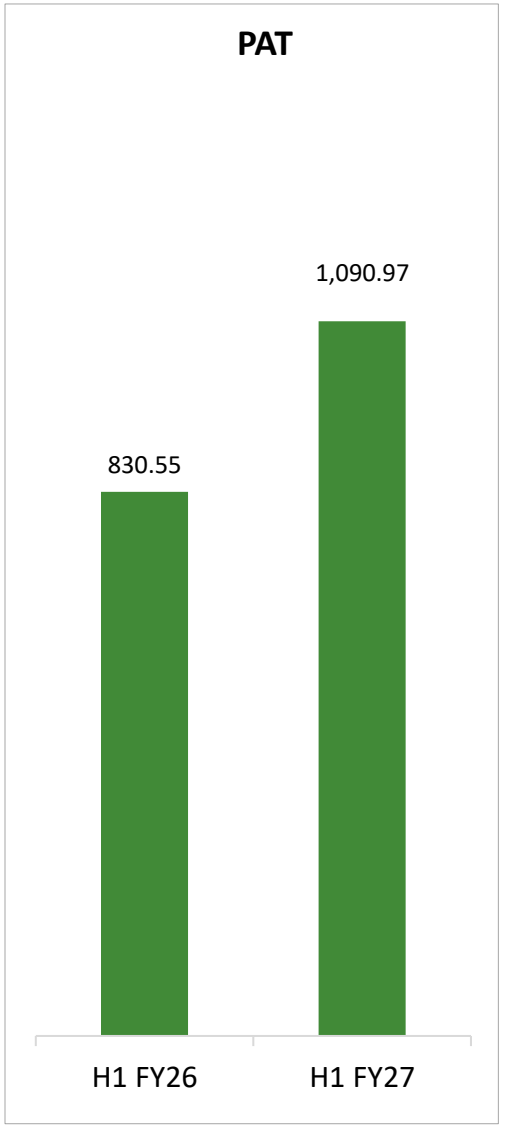
The new manufacturing facility in Howrah, together with our entry into paper and thermoforming products, will expand our capacity and product range as we work towards our long-term growth goals."

Profit & Loss Statement – H1 FY27

Particulars	H1 FY27	H1 FY26
Revenues	11,529.83	9,555.80
Other Income	117.64	100.55
Total Income	**11,647.47**	**9,656.35**
Raw Materials	7,809.94	6,518.61
Employee costs	959.84	677.83
Other expenses	607.00	440.99
Total Expenditure	9,376.78	7,637.43
EBITDA	**2,270.69**	**2,018.92**
Interest Costs	428.59	482.43
Depreciation	412.30	423.80
PBT	**1,429.80**	**1,112.70**
Tax	338.83	282.15
PAT	**1,090.97**	**830.55**

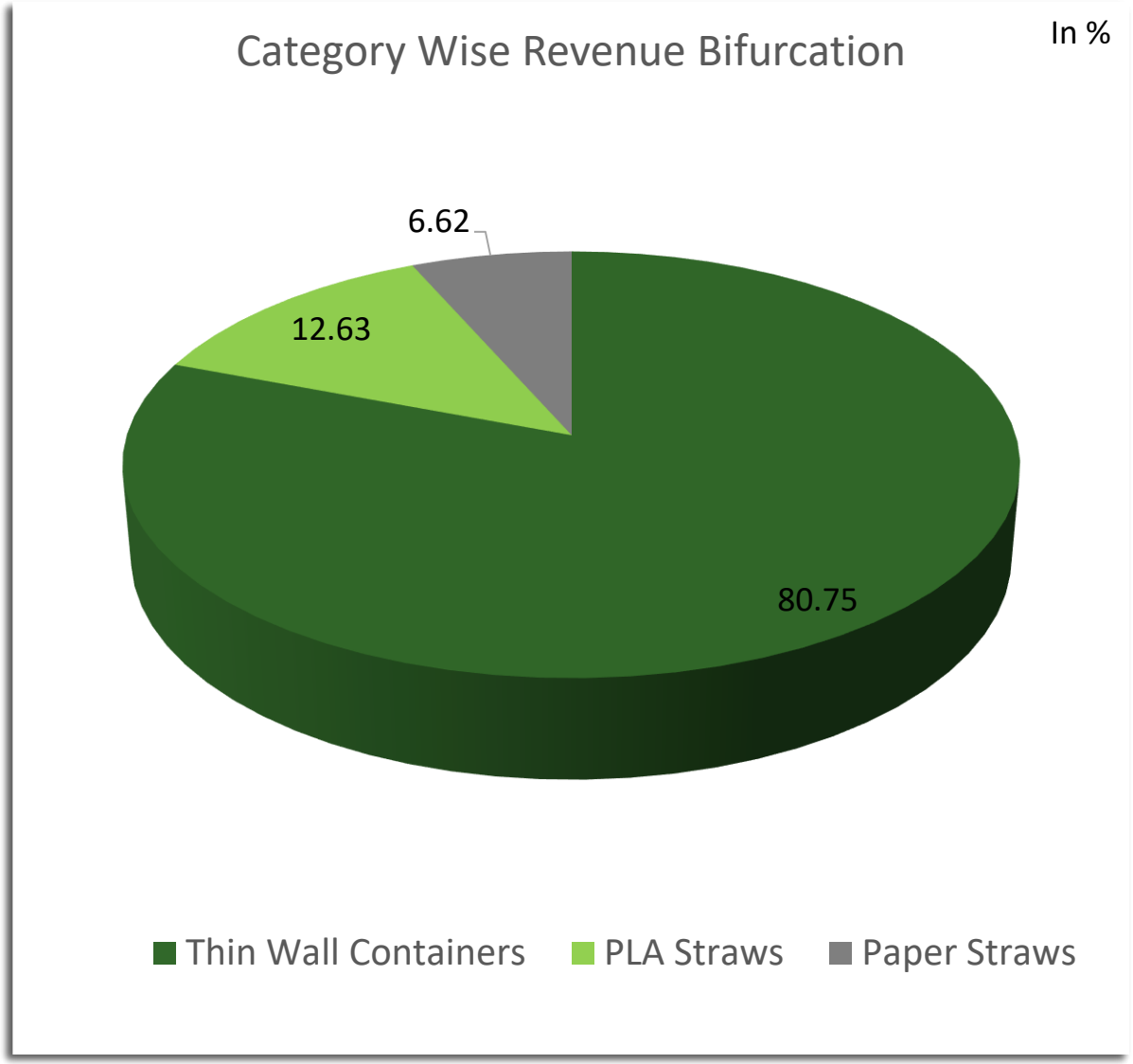


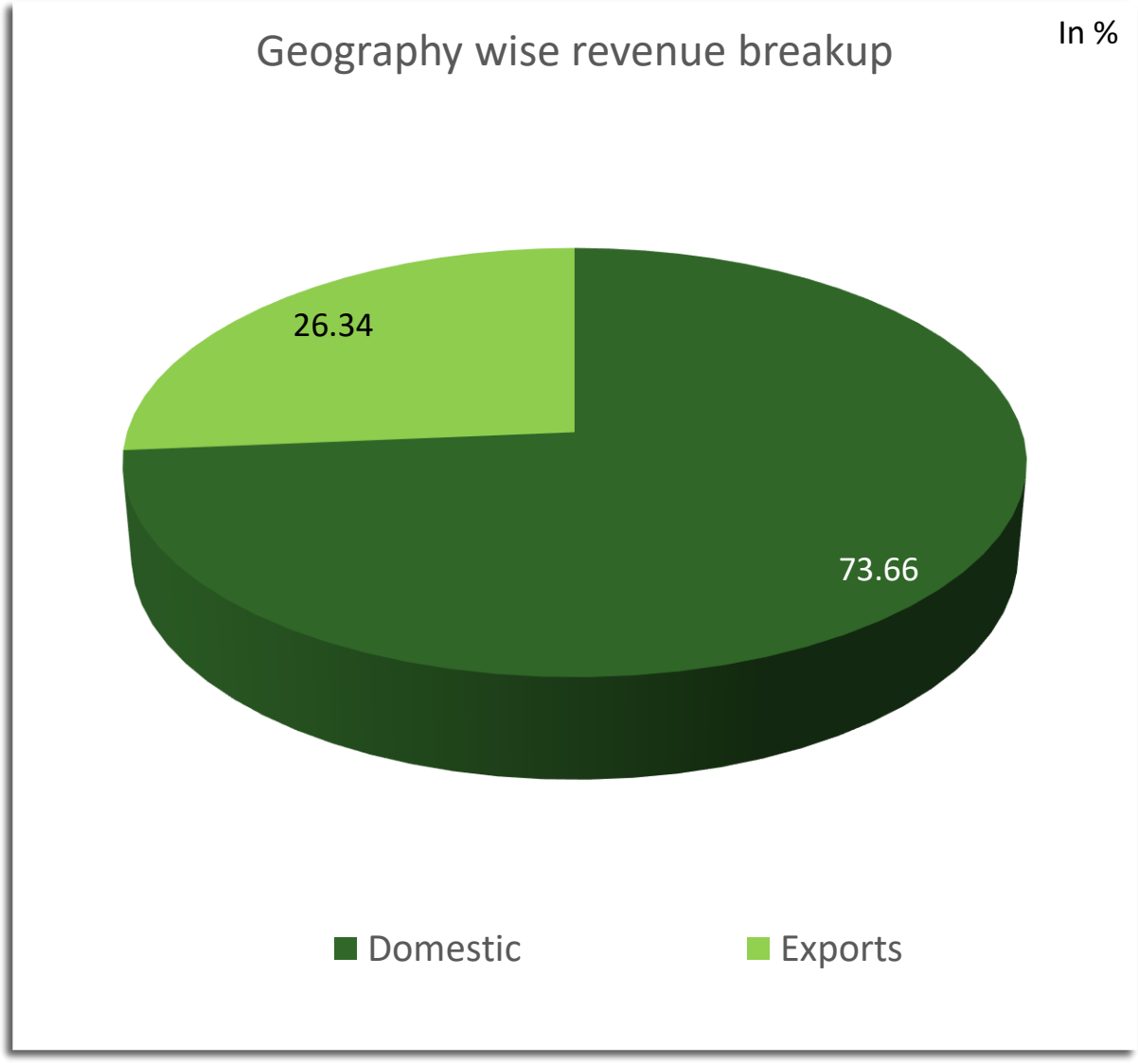




All Amounts in ₹ Lakhs

Operational Highlights – H1 FY27





GLEN Industries Limited

Innovating Sustainable Food Packaging Solutions

GLEN Industries Limited is a manufacturer of eco-conscious food packaging and service products, catering to the **HoReCa**, **QSR**, **food & beverage**, **Sweets** and **dairy** industries.

Originally founded as *Glen Stationery Private Limited*, the company pivoted in **2019** to food-grade packaging and has since evolved into a trusted supplier of:

- **Thin Wall Food Containers**
- **PLA (Polylactic Acid) Straws**
- **Paper Straws**
- **U-Shape Straws (for beverage & dairy applications)**

The Company is headquartered in **West Bengal** and operate a **90,000 sq. ft. advanced facility in Dhulagarh**, with integrated manufacturing, printing, and packaging capabilities.

Their commitment to sustainability and international quality benchmarks has positioned them strongly across key global markets.



Vision & Mission

Guiding Our Purpose, Powering Our Future



Vision

Our goals are to establish Glen as a strong global brand, always prioritize customers, and maximize long-term returns for shareholders and future investors. We strive to be a responsible, efficient, and fast-moving organization, with all objectives aligned with our core values.

Mission

Our mission defines our purpose and sets the standard for our work: to deliver reliable, simple, and high-quality products, with customer satisfaction at the core of everything we do.



GLEN Industries – At a Glance

15+
Years of Business

650+
Employees

2
Business Segments

3
Product Portfolio

30
Countries Exports

40+
Recurring International Customers

26
States Presence

80+
Cities Presence

Facility Size
90,000 sq. ft.

Manufacturing Capacities
Thin Wall Containers: 665 MT/month
PLA Straws: 160 MT/month
Paper Straws: 95 MT/month

Containers Size
25 ml to 4500 ml

Straw Size
2 mm to 12 mm – Diameter
90 mm to 300 mm- length
65ml to 250ml- aseptic packaging

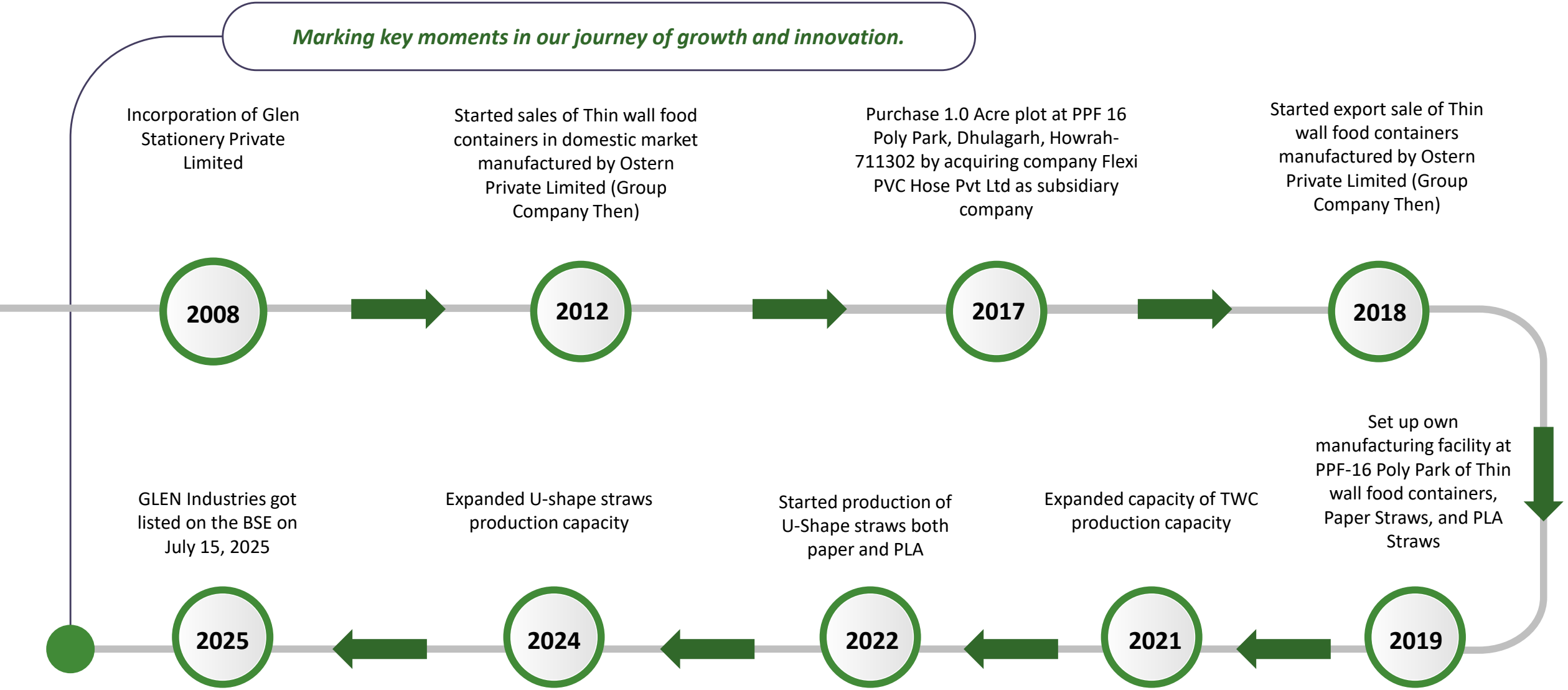
Certifications

FSSC 22000 | ISO 9001:2015 | ISO 14001:2015 | HACCP | FSC | SEDEX 4-Pillar



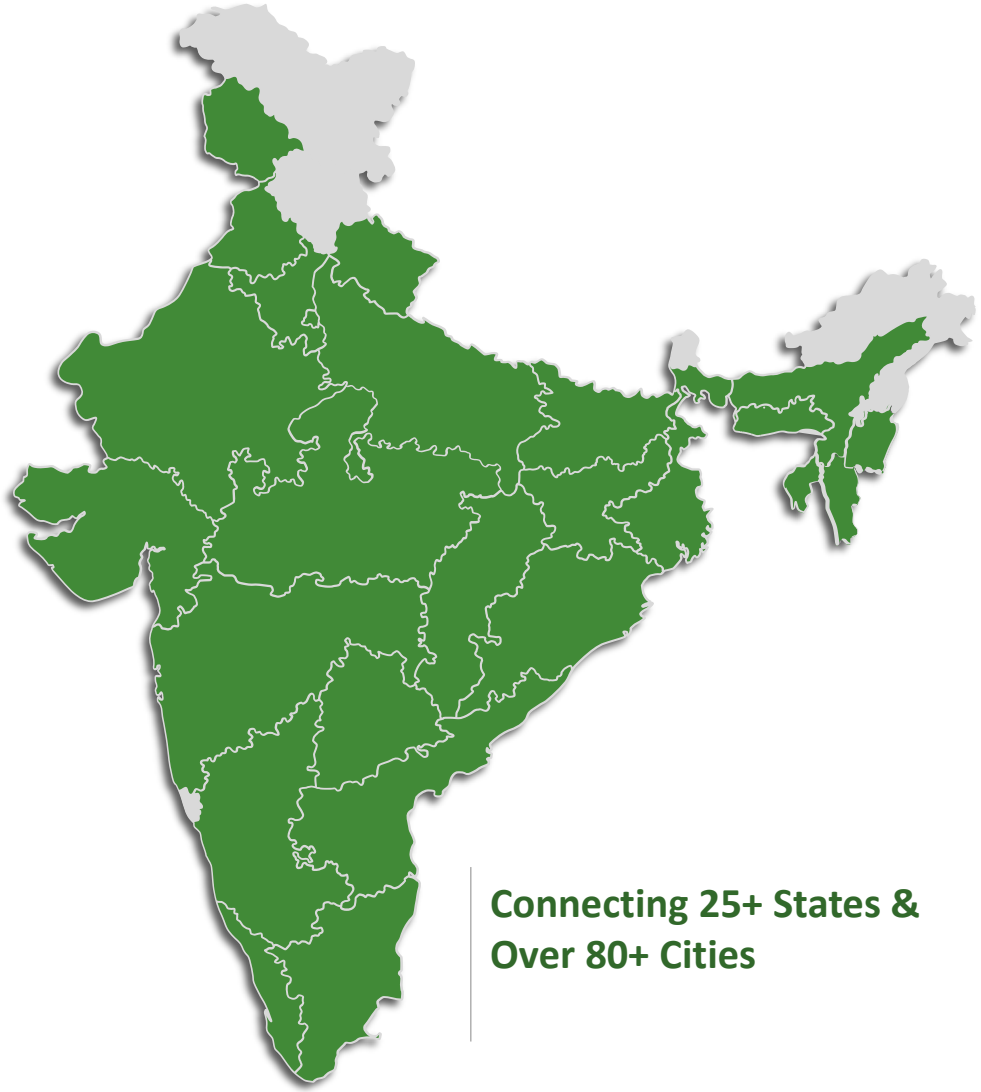
Major Achievements & Milestones

Marking key moments in our journey of growth and innovation.



Indian Distribution & Trading Footprint

Strengthening Supply Chains Across India

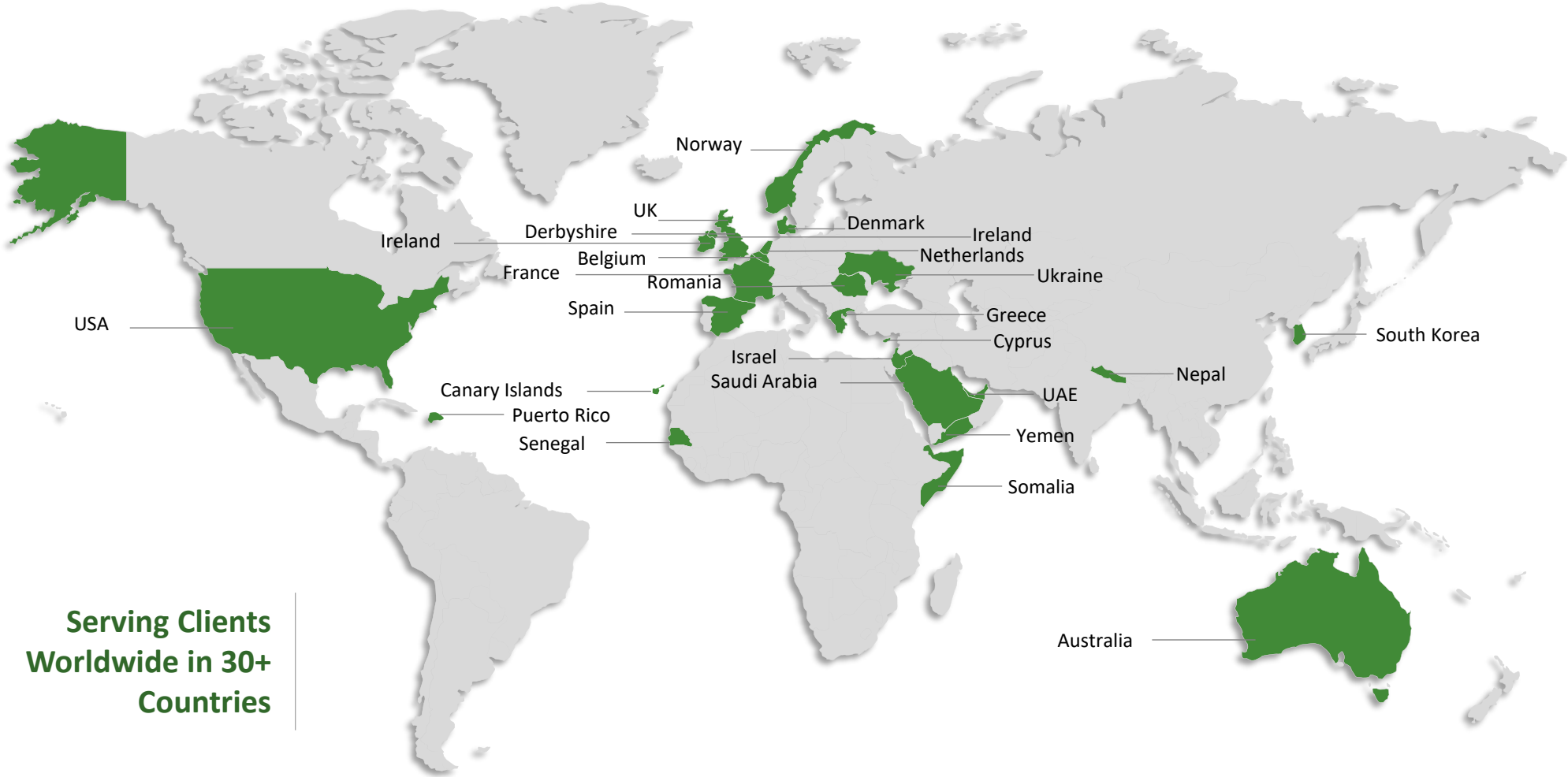


Connecting 25+ States & Over 80+ Cities

- **Andhra Pradesh:** Visakhapatnam
- **Assam:** Dibrugarh, Guwahati, Kamrup
- **Bihar:** Begusarai, Gaya, Koderma, Patna, Vaishali
- **Chandigarh:** Chandigarh
- **Chhattisgarh:** Bilaspur, Durg, Raipur
- **Delhi:** Delhi
- **Gujarat:** Ahmedabad, Mehsana, Rajkot, Surat, Vadodara, Vapi
- **Haryana:** Ambala, Faridabad, Gurugram, Panchkula
- **Jammu and Kashmir:** Srinagar
- **Jharkhand:** Jamshedpur, Ranchi
- **Karnataka:** Bengaluru, Mangaluru (Mangalore)
- **Kerala:** Calicut, Ernakulam, Kannur, Kochi, Malappuram, Palakkad
- **Madhya Pradesh:** Bhopal, Gwalior, Jabalpur
- **Maharashtra:** Chhatrapati Sambhaji Nagar, Kolhapur, Mumbai, Nagpur, Nashik, Pune, Thane
- **Manipur:** Imphal
- **Meghalaya:** Ri-Bhoi
- **Mizoram:** Aizawl
- **Odisha:** Khurda
- **Punjab:** Adampur, Amritsar, Jalandhar, Ludhiana
- **Rajasthan:** Bhilwara, Jaipur
- **Tamil Nadu:** Chennai, Coimbatore, Erode, Madurai, Salem
- **Telangana:** Hyderabad, Patancheru
- **Tripura:** Agartala
- **Uttar Pradesh:** Agra, Bareilly, Dehradun, Ghaziabad, Gorakhpur, Lucknow, Noida, Prayagraj, Varanasi
- **Uttarakhand:** Sitarganj
- **West Bengal:** Asansol, Bardhaman, Birbhum, Cooch Behar, Darjeeling, Hooghly, Howrah, Kolkata, Murshidabad, Nadia, Siliguri

Worldwide Reach

Serving Clients Across Continents



Serving Clients Worldwide in 30+ Countries

Leadership Team

Empowering Growth with Expertise and Vision



Mr. Lalit Agrawal
Chairman, Promoter, and Director

- 40+ years of experience in plastic, textile, and project management industries
- Engineering degree from BITS Pilani and Master's in Industrial Management from IIT Kharagpur
- President of Indian Plastics Federation (2023-25)
- Oversees company's growth, technology, finance, and product diversification



Mr. Nikhil Agrawal
Promoter and Managing Director

- 12+ years of experience in marketing, production, planning, and exports
- Bachelors in Electronic Communication Systems from the University of Lancaster
- Executive Programme in Global Business Management from IIM Calcutta
- Drives sustainable growth and innovation



Ms. Niyati Seksaria
Promoter and Whole-Time Director

- 12+ years of experience in branding, marketing, and sales
- Bachelors in Commerce from the University of Calcutta
- Key player in enhancing brand presence and establishing growth strategies



Mr. Prashant Singhania
Independent Director

- Former Civil Servant (IRTS), Chartered Accountant
- Expertise in governance, strategic planning, and advisory services
- Experience with the Ministry of Railways
- Adds value in governance and strategic oversight



Mr. Chandan Sengupta
Independent Director

- Master's from BITS Pilani, General Management from IIM Calcutta
- 20+ years of experience in the polymer and chemical industries
- Previously associated with Haldia Petrochemicals Limited
- Expertise in marketing and commodity business



Mr. Manoj Baid
Independent Director

- Chartered Accountant and Company Secretary
- 10+ years of experience in corporate banking
- Formerly with HDFC Bank for 10 years
- Provides expertise in finance and governance

Product Portfolio

Comprehensive Food Packaging Solutions

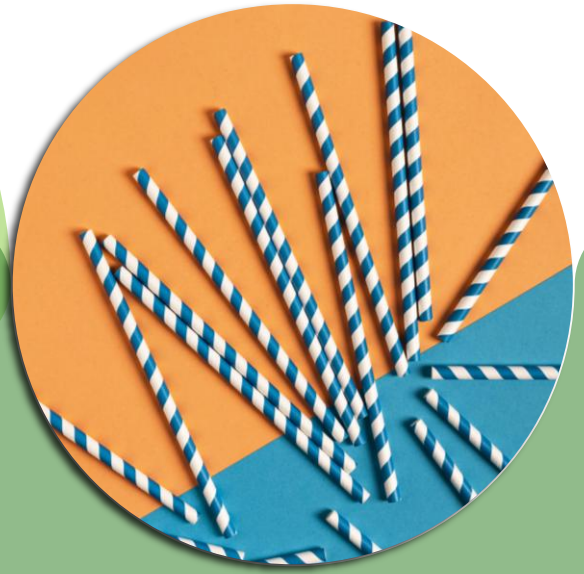
Thin Wall Food Containers





Polylactic Acid (PLA) Straws

Paper Straws



Thin Wall Food Containers (TWC)

Lightweight, Recyclable, Microwavable for Modern Food Solutions

- Designed for durability, lightweight, and convenience.
- Manufactured using high-quality plastics and advanced injection moulding techniques.
- Optimized for strength while minimizing material usage for efficiency in storage and transportation.



Light and Medium Duty Rectangular Containers:
Sizes: Ranging from 500 ml to 1000 ml



Rectangular Containers:
Sizes: Ranging from 300 ml to 2000 ml



Sauce Cups:
Sizes: Ranging from 25 ml to 100 ml



Round Containers:
Sizes: Ranging from 150 ml to 3000 ml

Key Applications

- **Dairy Products**
- **Frozen Foods**
- **Fruits and Vegetables**
- **Bakery and Confectionery**
- **Juices and Soups**
- **Hotels, Restaurants, & Takeaway**
- **Quick Service Restaurants (QSRs)**
- **Meat, Seafood, & Poultry**
- **Ready-to-Eat Meals**

Thin Wall Food Containers (TWC)

Lightweight, Recyclable, Microwavable for Modern Food Solutions



Dome Lid Containers:
Sizes: Ranging from 500 ml to 1500 ml in round and rectangular shapes



Meal Tray :
Sizes: Ranging from 3 CP to 8 CP in round and rectangular shapes



2/3 Compartment Containers:
Sizes: Ranging from 400 ml to 1200 ml in round and rectangular shapes



Bowls:
Sizes: 650 ml and 1050 ml



Bucket:
Sizes: 2500 ml to 4500 ml



Pilfer Evident Containers:
Sizes: Ranging from 125 ml to 1200 ml in different shapes

Diverse offering across **10 product categories**, with sizes ranging from **25 ml to 4500 ml**

Polylactic Acid (PLA) Straws

Sustainable Sipping for a Greener Tomorrow

- Eco-friendly alternative to traditional plastic straws.
- Made from renewable resources like corn starch and sugarcane.
- Biodegradable and compostable, breaks down faster with less environmental impact.
- Maintains functionality and appearance similar to conventional plastic straws.



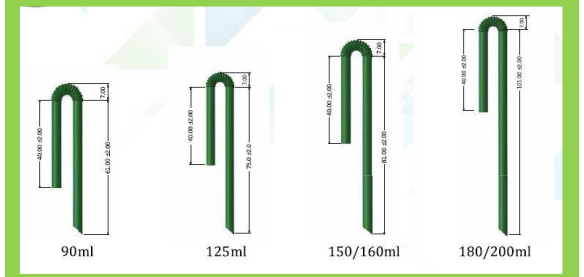
Flexible (Bent) PLA Straw



Angle Cut PLA Straw



Spoon Cut PLA Straw



U Shape Straw

Key Applications

Beverage and Dairy Industry

Food Service

Household Use

Paper Straws

Natural, Safe, and Sustainable Sipping

- Crafted from food-grade, FSC-certified paper, ink, and glue.
- All materials sourced from virgin raw materials to ensure top quality.
- Compliant with USFDA standards for safety and health.
- Biodegradable, an eco-friendly alternative to traditional plastic straws.
- Designed for everyday use while promoting environmental responsibility.

- **Length** – From 140mm upto 300mm
- **Width** – From 3.8mm to 12mm










Types of Paper Straws:

White	**Stripe**	**Solid**	**Star**	**Heart**	**Dot**	**Spoon**
Reverse Star	**2 Colors**	**Kraft**	**Angle Cut**	**Flexible**		

Manufacturing Facility Overview

State-of-the-Art Facilities for Excellence in Production

Location:
PPF-16, Poly Park, Dhulagarh, Howrah - 711302

Total Land Area:
4,000 sq. m (Built-up area: 90,000 sq. feet)






Product	FY26			FY25			FY24		
	Installed Capacity (MT)	Production (MT)	Utilization (%)	Installed Capacity (MT)	Production (MT)	Utilization (%)	Installed Capacity (MT)	Production (MT)	Utilization (%)
Thin Wall Food Containers	7,986	6,209	77.74	7,986	6,067	75.97	7,986	5,706	71.45
PLA Straws	1,928	525	28.33	1,928	674	34.94	1,928	530	27.49
Paper Straws	1,134	387	34.13	1,134	296	26.13	1,134	213	18.78

Planned Capacity Expansion- FY26



Plastic Food Containers by Injection.



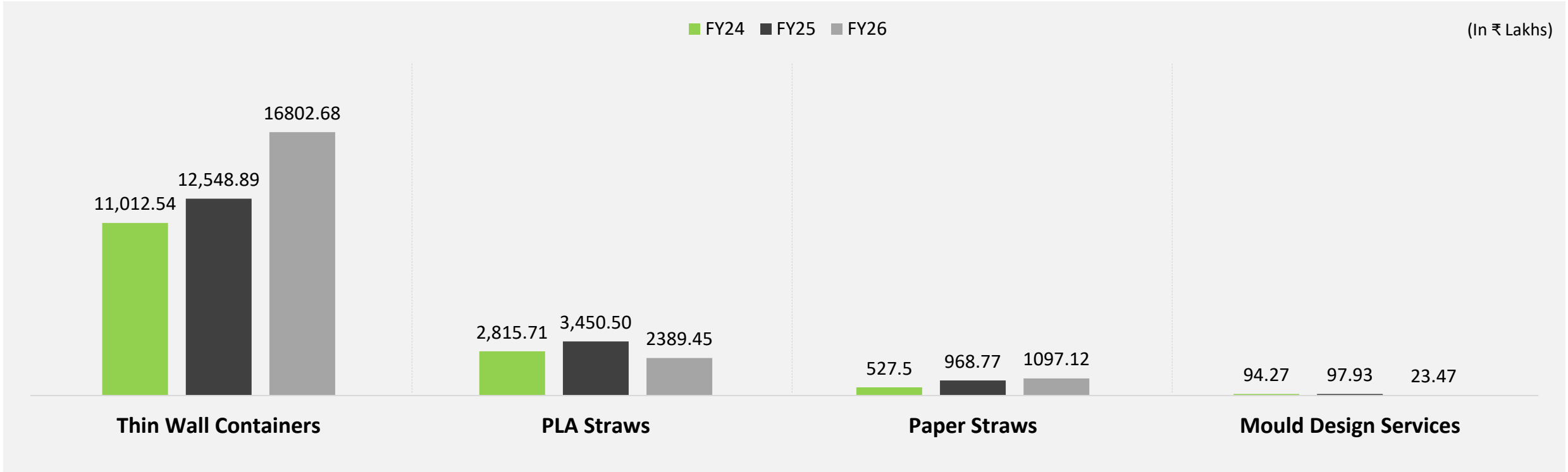
Plastic Food Containers by Thermoforming.



Paper Cups

Capacity (MT / Year)	Existing Installed Capacity	Planned Capacity (FY 2026)	Total
Food Containers	7,986	13,109	21,095
Paper Straw	1134	-	1,134
PLA Straw	1,928	-	1,928
Paper Cups	-	7,696	7,696

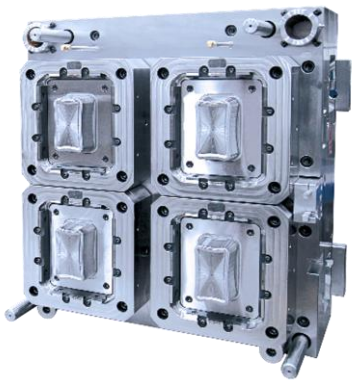
Category Wise Revenue Bifurcation-FY26



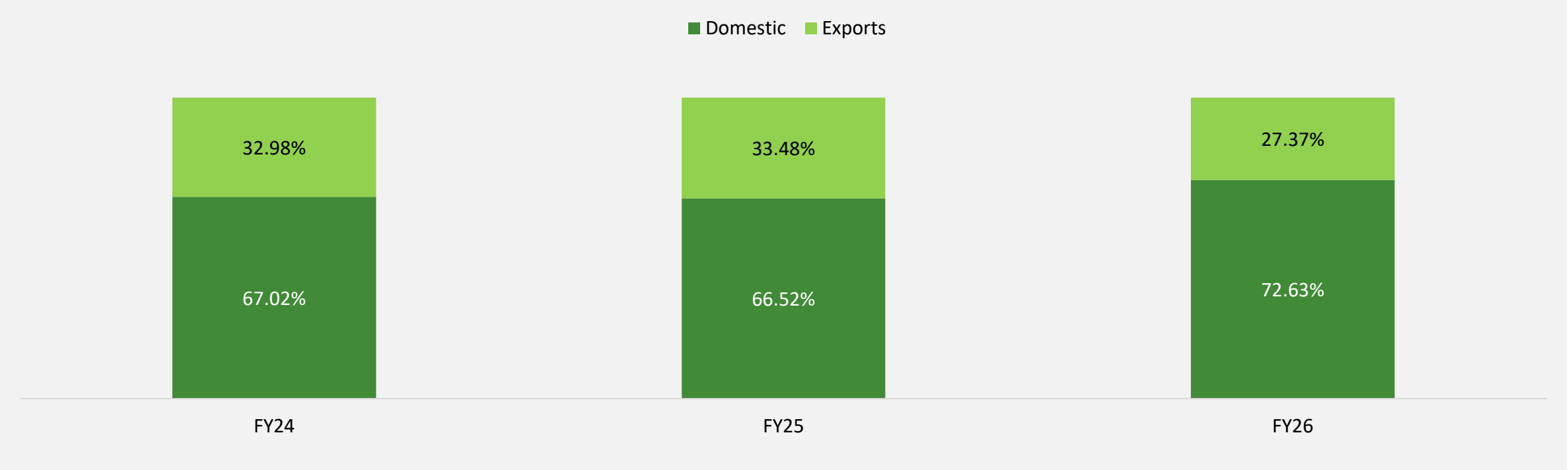








Geography-wise Revenue Bifurcation



(In ₹ Lakhs)

Particulars	FY24	FY25	FY26
Domestic	9,684.90	11,352.03	14,753.23
Exports	4,765.12	5,714.06	5,559.38
Total	**14,450.02**	**17,066.09**	**20,312.61**

SWOT Analysis

Strengths

We utilize state-of-the-art manufacturing equipment and technology, leading to high-quality products and efficient processes.

Experienced Workforce

Strong Market Position

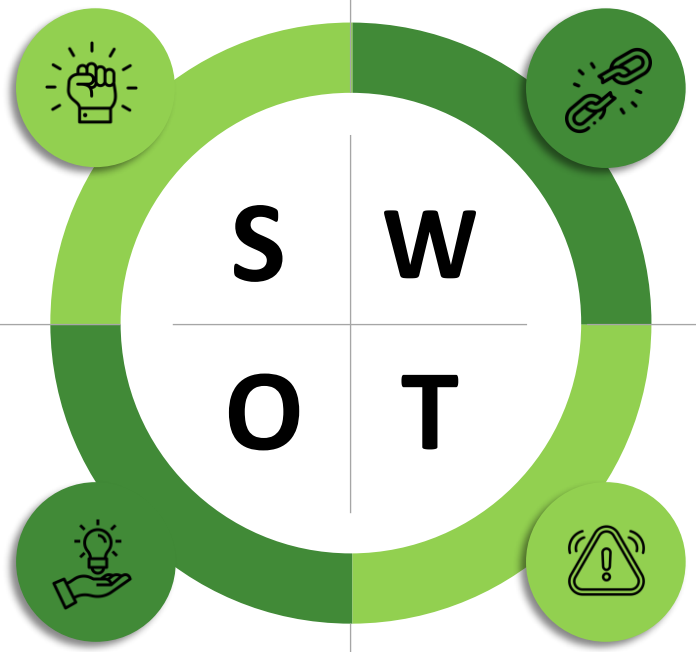
Well-managed supply chain that ensures timely delivery of raw materials and products

Weaknesses

Operational Inefficiencies

Pricing competitiveness

Heavy reliance on a specific product line



Opportunities

Potential to enter new markets or geographic regions

Opportunity to develop new products or improve existing ones

Growing demand for eco-friendly and sustainable products

Attract environmentally conscious customers

Threats

Economic downturns or fluctuations

Intense Competition

Changes in regulations or standards, particularly related to environmental policies, that could impact operations or increase compliance costs.

Core Strengths

Leveraging Experience, Innovation, and Strategic Excellence to Drive Growth

Experienced Leadership & Team

Glen Industries Limited's management team, led by industry veterans, drives strategic decisions that capitalize on market opportunities and address the dynamic needs of customers.

Strong Customer Relationships

With a focus on building long-term relationships, Glen Industries ensures reliable delivery and consistent product quality through a highly efficient supply chain.

Advanced Manufacturing Facilities

The company invests in state-of-the-art production facilities, delivering high-quality products with an emphasis on process optimization and cost-effectiveness.

Commitment to Quality

Glen Industries adheres to global standards such as ISO, HACCP, and FSSC 22000, ensuring that every product meets the highest safety, reliability, and quality benchmarks.

Tailored Solutions

The company provides customized packaging solutions, offering flexibility that helps clients differentiate their brands and align with their operational needs.



Strategic Growth Roadmap

Building a Sustainable, Diversified, and Efficient Future

Sustainability Initiatives
- Use recyclable, biodegradable materials and eco-friendly practices.
- Deploy electric injection machines, reduce carbon emissions.
- Position Glen Industries Limited as a socially responsible brand.

Leverage Industry Knowledge
- Use industry insights to diversify customer base.
- Increase wallet share by offering broader solutions to existing clients.

Expand Technological Capabilities
- Invest ₹10,049.00 lakhs in new manufacturing facilities and production lines.
- Enhance automation, drive operational efficiency, and cost competitiveness.

Diversification of Product Range
- Expand into new product categories across industries and markets.
- Develop innovative products based on emerging trends and customer needs.

Optimal Utilization of Resources
- Streamline manufacturing processes to improve resource efficiency.
- Build customized systems for better control and performance monitoring.
- Foster employee engagement to sustain high service quality.

Global Plastic Packaging Market’

State-of-the-Art Facilities for Excellence in Production

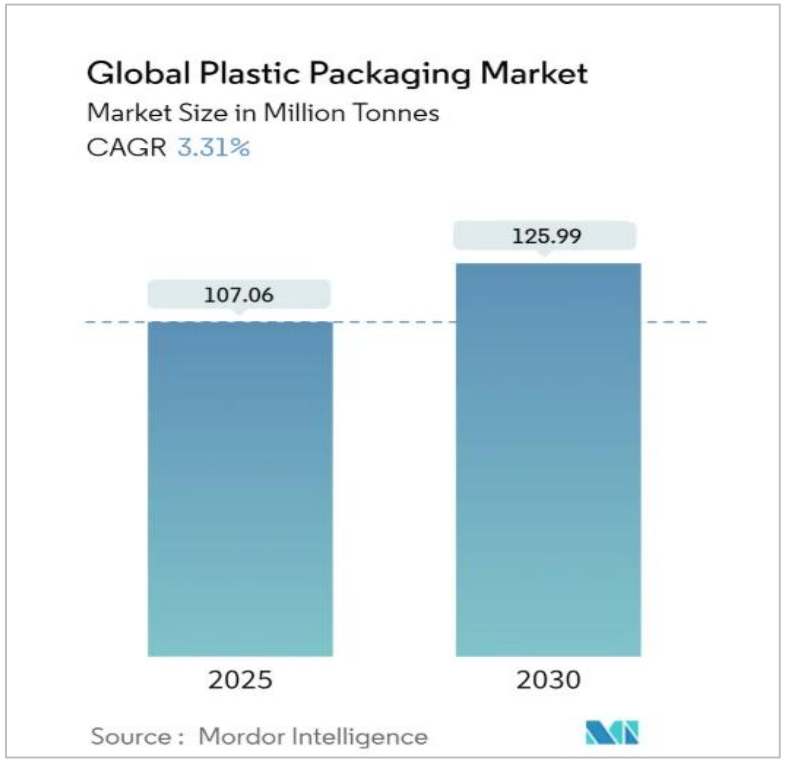
Market Size (2025)	Market Size (2030)	CAGR (2025-2030)	Largest & Fastest Growing Market
107.06 million tonnes	125.99 million tonnes	3.31%	Asia-Pacific

Key Trends

Sustainability Focus
Major brands targeting recyclable/reusable packaging (e.g., Unilever, Coca-Cola).

E-commerce Boom
Driving demand for flexible, lightweight, and sustainable packaging.

Technology Innovations
Rise of bioplastics, smart packaging, and active packaging technologies.



Industry Transformation

- Shift toward circular economy and recycling infrastructure.
- Governments enforcing stricter regulations on plastic usage.
- Growth of eco-friendly materials like rPET, bio-based polymers.

India Plastic Packaging Market Overview

A Market Evolving Towards Sustainable Innovation

Market Size (2025)	Market Size (2030)	CAGR (2025-2030)
107.06 million tonnes	125.99 million tonnes	3.31%

Key Drivers

Rise in E-commerce
Increased demand for durable and flexible packaging for online deliveries.

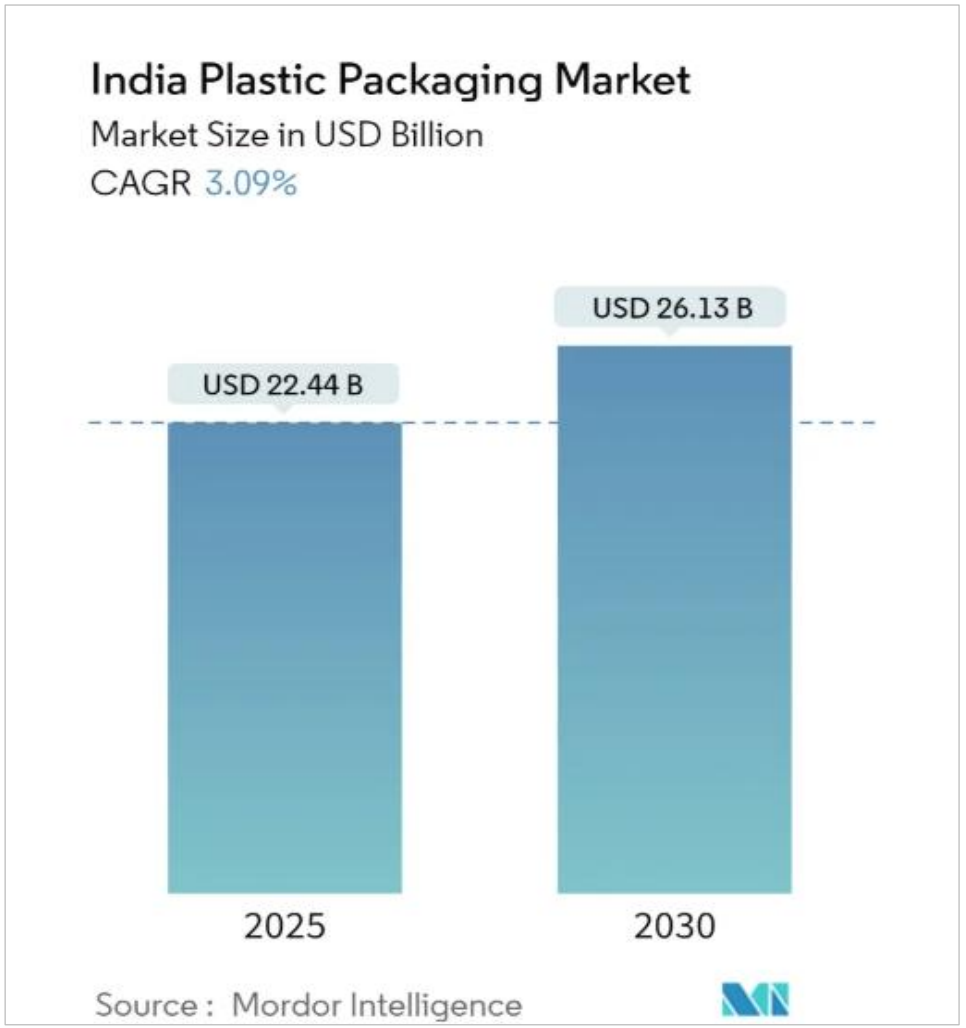
Growth in FMCG and Healthcare
Expansion of food, beverage, and pharma sectors driving packaging needs.

Lightweight & Cost-effective
Plastic remains the material of choice due to lower costs and versatility.

Barrier Properties
Superior protection against moisture, oxygen, and contaminants, extending product shelf life.

Sustainability Shift

- Growing focus on **eco-friendly materials**: Bio-plastics, recycled plastics gaining traction.
- Regulatory push encouraging **Extended Producer Responsibility (EPR)** and plastic waste management.
- Companies increasingly investing in **green technologies** and **lightweighting innovations**.



Consolidated Profit & Loss Statement

In ₹ Lakhs

Particulars	FY26	FY25	FY24
Revenues	20,312.61	17,066.09	14,450.02
Other Income	203.25	51.63	72.39
Total Income	**20,515.86**	**17,117.71**	**14,522.41**
Raw Materials	11,928.74	8,622.93	8,209.68
Direct Expenses	2,199.63	2,358.77	1,907.07
Employee costs	1,519.99	1,235.72	1,074.52
Other expenses	960.75	814.33	801.34
Other Borrowing Costs	0.00	0.00	42.92
Total Expenditure	16,609.11	13,031.70	12,035.53
EBITDA	**3,906.75**	**4,086.01**	**2,486.88**
Interest Costs	935.41	904.84	694.22
Depreciation	799.01	736.42	640.11
PBT	**2,172.32**	**2,444.67**	**1,152.55**
Tax	522.06	622.45	294.66
PAT	**1,650.25**	**1,822.31**	**857.89**

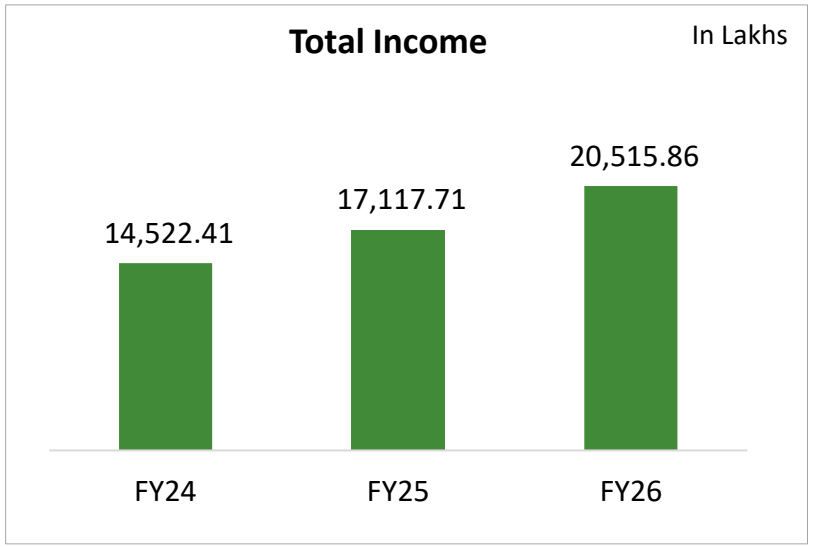
Consolidated Balance Sheet

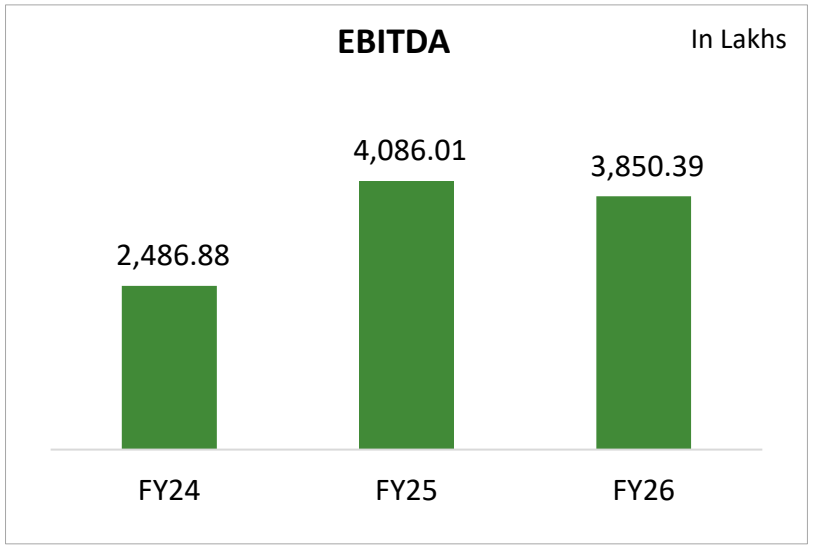
In ₹ Lakhs

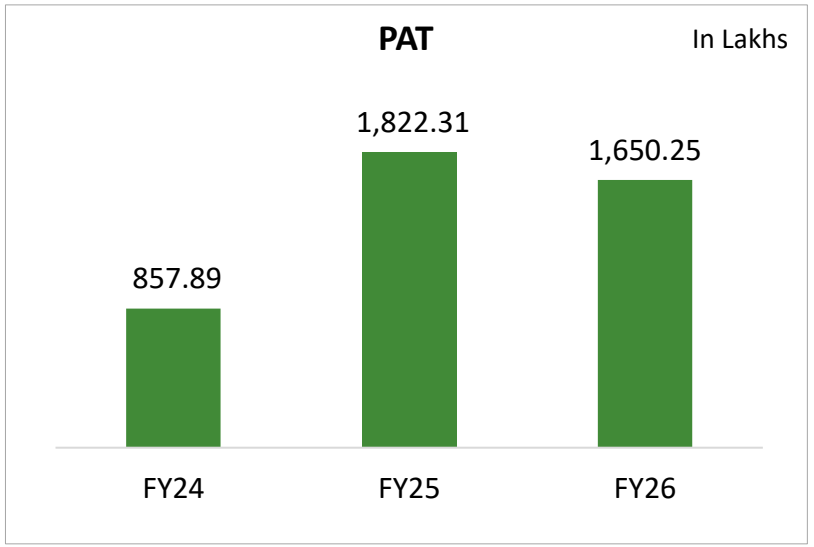
Equity & Liabilities	FY26	FY25	FY24
Equity	3,220.14	1,756.46	574.31
Reserves	10,740.90	4,079.58	3,915.67
Net Worth	**13,961.04**	**5,846.19**	**4,489.98**
Non Current Liabilities			
Long Term Borrowings	2,267.84	4,891.43	3,170.10
Deferred Tax Liabilities (Net)	496.48	435.32	318.64
Other Long term Liabilities	132.39	209.56	463.96
Long Term Provisions	63.11	48.61	40.78
Total Non Current Liabilities	**2,959.82**	**5,584.92**	**3,993.48**
Current Liabilities			
Short Term Borrowings	9,804.97	8,391.31	5,712.65
Trade Payables	1,342.36	602.68	1,142.40
Short Term Provisions	339.31	478.81	201.68
Other Current Liabilities	669.59	532.33	490.57
Total Current Liabilities	**12,156.22**	**10,005.13**	**7,547.30**
Total Liabilities	**29,077.07**	**21,436.24**	**16,030.76**

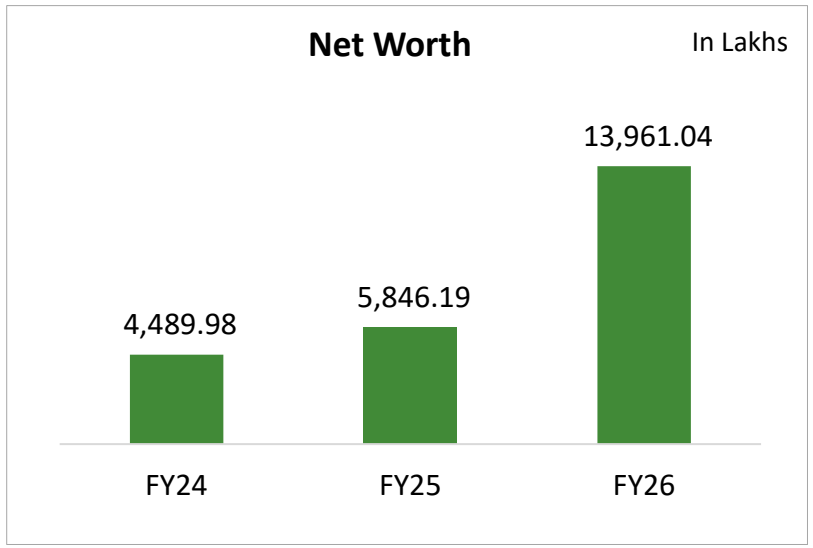
Assets	FY26	FY25	FY24
Non Current Assets			
Fixed Assets	12,037.90	10,816.87	8,043.95
Long Term Loans & Advances	0.00	0.00	11.07
Other Non Current Assets	119.29	244.14	249.34
Total Non Current Assets	**12,157.19**	**11,061.01**	**8,304.36**
Current Assets			
Inventories	7,841.52	5,959.01	4,153.88
Trade receivables	3,717.27	3,070.54	2,660.06
Cash & Bank Balance	3,380.07	206.54	82.16
Short Term Loans & Advances	1,567.37	706.68	622.00
Other Current Assets	413.64	432.47	208.30
Total Current Assets	**16,919.87**	**10,375.24**	**7,726.40**
Total Assets	**29,077.07**	**21,436.24**	**16,030.76**

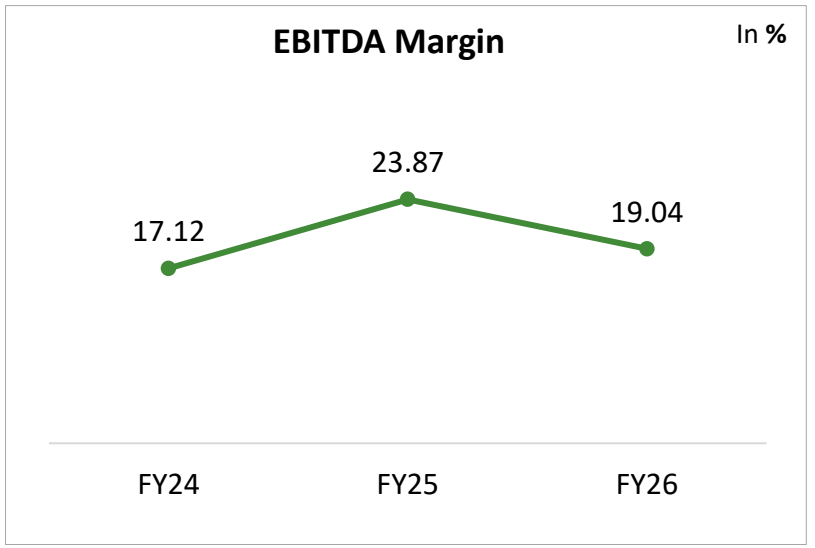
Consolidated Key Ratios

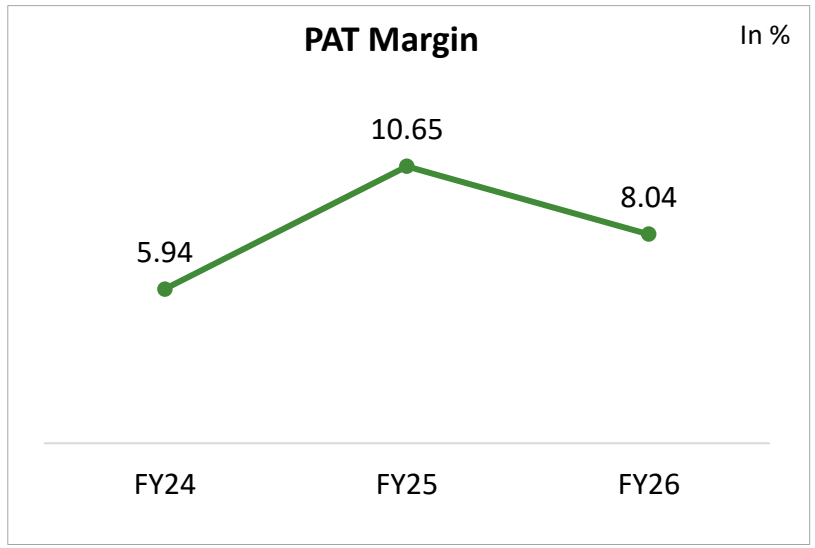




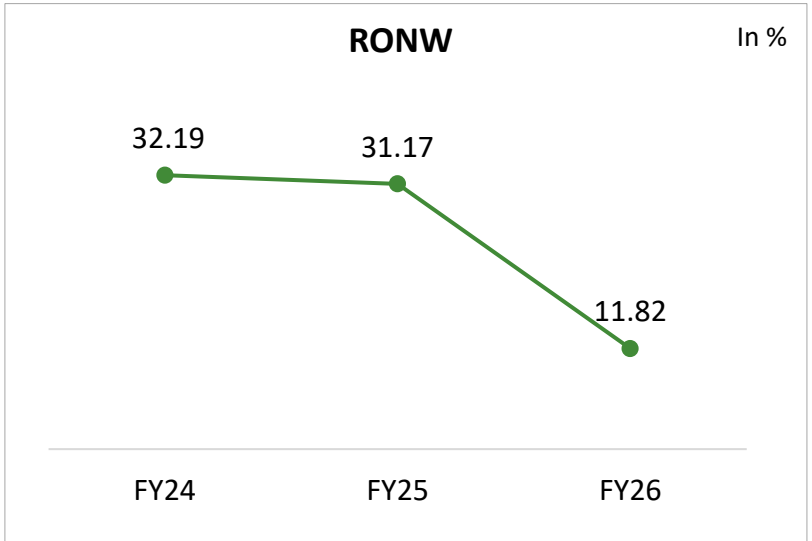


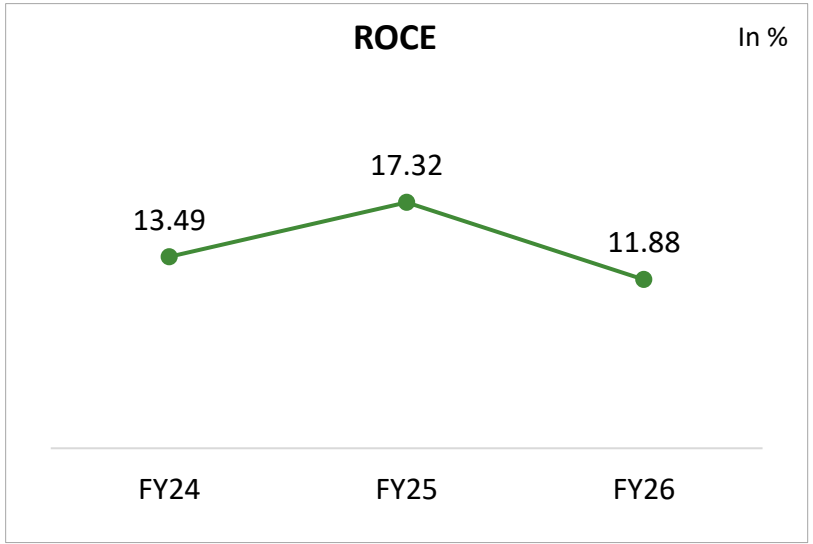


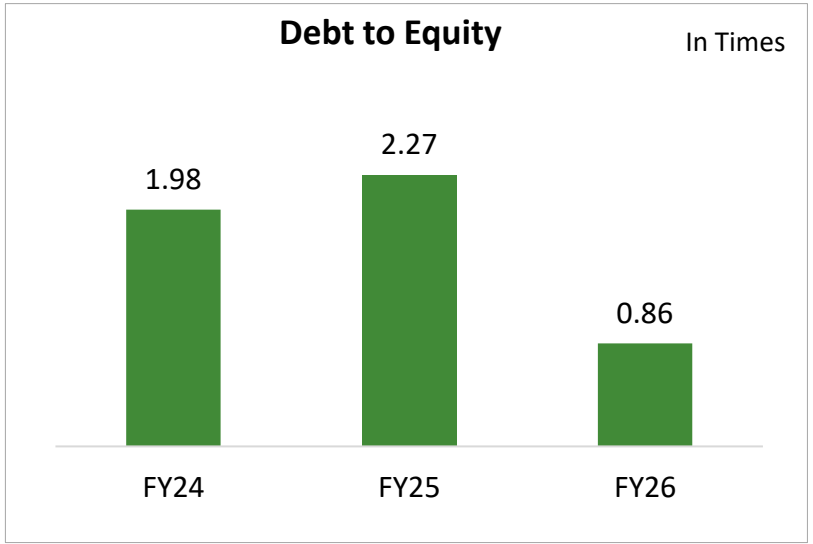


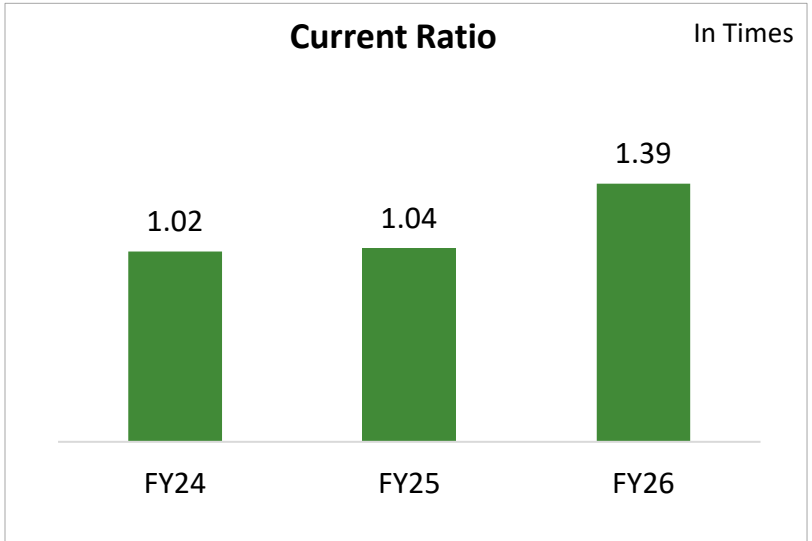


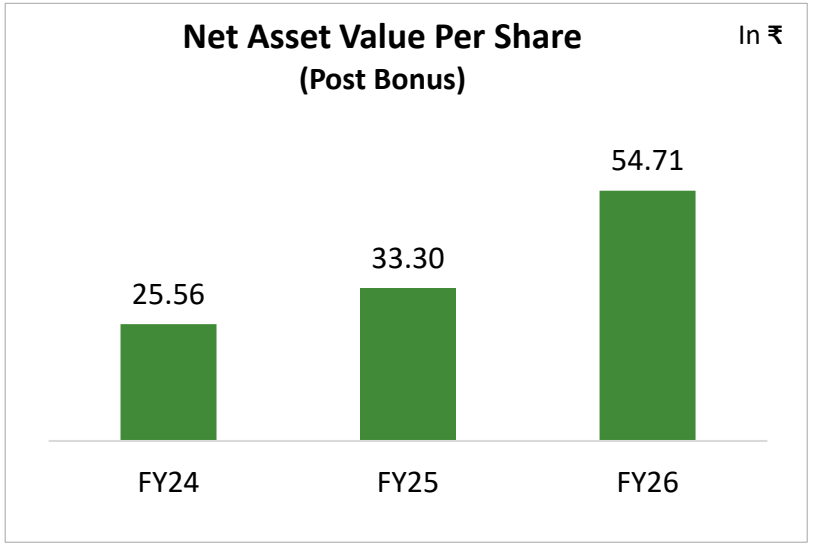
Consolidated Key Ratios

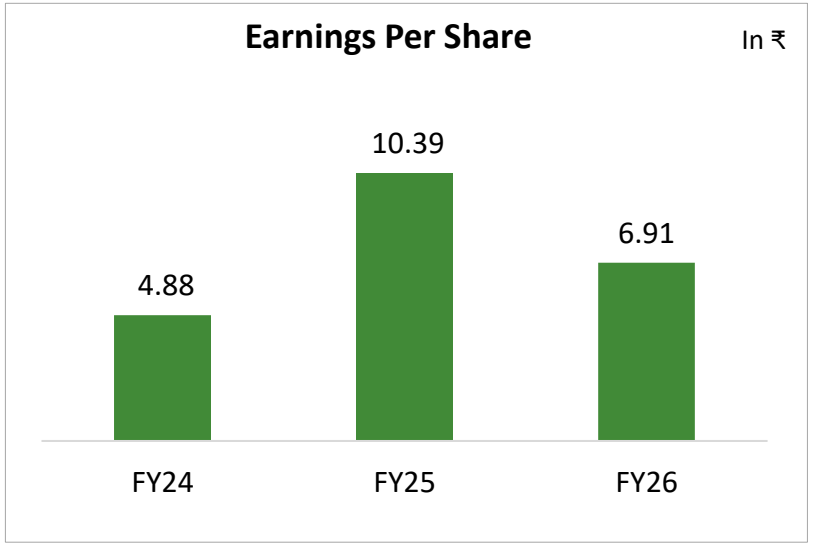










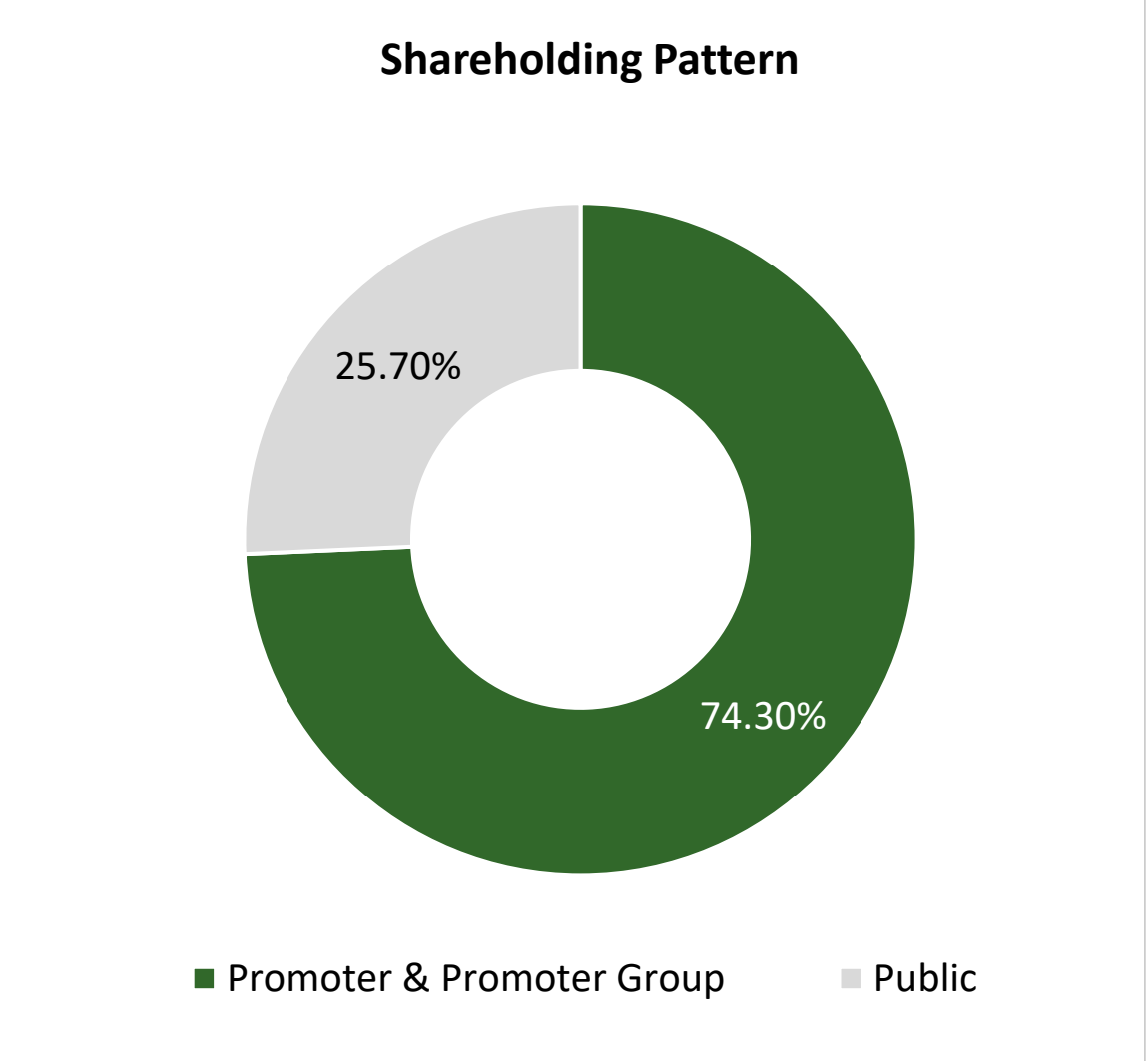


STOCK DATA

As on 13/11/2026

BSE CODE: GLEN | INE0UMC01019	
Share Price (₹)	106.00
Market Capitalization (₹ Cr)	266.60
No. of Shares	2,40,61,370
Face Value (₹)	10.00
52 week High-Low (₹)	134.00 – 58.00

As on 30/09/2026



Thank You!

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