

**May 11, 2026**

To, The Manager - Listing BSE Limited ("BSE") , Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager - Listing National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 05/2026-27	Our Reference: 05/2026-27

Dear Sir/ Madam,

Sub: Outcome of Meeting of Board of Directors held on May 11, 2026.

Pursuant to the provisions of Regulation 30, 33 and other applicable provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors (the "Board") of the Company at its Meeting held today, i.e., May 11, 2026, considered and *inter alia* approved the following:

1) Financial Results:

The audited standalone financial results/ statements of the Company for the quarter and financial year ended March 31, 2026.

The Statutory Auditors of the Company, M/s. ASA & Associates LLP, Chartered Accountants, (Firm Registration No. 009571N/ N500006) have issued the Audit Report for the Standalone Financial Results as prepared under the Companies Act, 2013 and SEBI Listing Regulations for the financial year ended March 31, 2026, with an unmodified opinion.

A copy of the aforesaid audited financial results along with the Auditor's Report thereon for the year ended March 31, 2026, is also enclosed herewith.

2) Re-appointment of the Auditor(s):

Appointment/ re-appointment of following Auditors on the basis the recommendation of the Audit Committee:

1. M/s. S. Mahadevan & Co, Cost Accountants, as the Cost Auditors;
2. M/s. Ernst & Young, as the Internal Auditors;
3. M/s. ASA & Associates LLP, as the Tax Auditors of the Company.

The details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is disclosed as **Annexure - A**.

Regd.office : 143.Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.
E-mail : gmal@butterflyindia.com, Web : www.butterflyindia.com

Corporate office : E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130, Chengalpattu District.
Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,



3) Annual General Meeting (“AGM”):

The 39th AGM of the Members of the Company will be held on Tuesday, August 4, 2026 through video-conferencing/ other audio-visual means;

In accordance with Regulation 33(3)(d) of the SEBI Listing Regulations, we confirm that the Auditor’s Report on the standalone financial results of the Company for the year ended March 31, 2026, is with unmodified opinion.

The Board Meeting commenced at 02:15 PM and concluded at 03:40 PM. This intimation will also be uploaded on the Company’s website at www.butterflyindia.com and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI Listing Regulations.

You are requested to take note of the same.

For Butterfly Gandhimathi Appliances Limited

Jayant Barde
Company Secretary & Compliance Officer
ACS: 61954

**A. Appointment of M/s. S. Mahadevan & Co Cost Auditors**

Reason for change viz. appointment, resignation, removal, death or otherwise	Re- Appointment of M/s. S. Mahadevan & Co as Cost Auditors
Date of appointment/ cessation (as applicable)	May 11, 2026
Term of Appointment	April 1, 2026 to March 31, 2027
Brief Profile (in case of appointment)	<p>M/S. S. Mahadevan and Co, was established in 1978 and has CMA. M. Gopalakrishnan., who was a Former President of The Institute of Cost Accountants of India in 2011-12 and CMA. Meena Ramji as partners. The firm has offices in Chennai and Coimbatore and has been Cost Auditors for some of leading companies in the Southern part of India, which include Engineering, FMCG, Metro Rail, paper, sugar, education and capital equipment manufacturing.</p> <p>Gopalakrishnan, is also a Mentor in the CII-TCM National Committee and is associated with The Institute of Cost Accountants of India as a member of the Cost Accountants Standards Board and various other technical committees.</p>
Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable

B. Appointment of M/s. Ernst & Young, Internal Auditors

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Ernst & Young, as the Internal Auditors of the Company
Date of appointment/ cessation (as applicable)	May 11, 2026
Term of Appointment	April 1, 2026 to March 31, 2027
Brief Profile (in case of appointment)	<p>Ernst and Young (EY) is a multinational professional services network with headquarters in London, England. EY teams with over 400,000 employees in 700 locations across 150 countries. EY provides consulting, assurance, tax and transaction services that help solve client's toughest challenges and build a better working world for all</p>
Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable

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**C. Appointment of M/s. ASA & Associates LLP, Tax Auditors**

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. ASA & Associates LLP, as the Tax Auditors of the Company
Date of appointment/ cessation (as applicable)	May 11, 2026
Term of Appointment	April 1, 2026 to March 31, 2027
Brief Profile (in case of appointment)	ASA currently handles audit and taxation of listed and unlisted public limited companies, private limited companies engaged in manufacturing, consumer goods, real-estate, software, textiles, cash-management etc. The firm has done statutory audit of Central Bank, IOB and now SBI.
Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable

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INDEPENDENT AUDITOR'S REPORT

To
**The Board of Directors of
Butterfly Gandhimathi Appliances Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **Butterfly Gandhimathi Appliances Limited** ("the company") for the year ended March 31, 2026 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA" s) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

The annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For ASA & Associates LLP
Chartered Accountants
ICAI Firm Registration No.009571N / N500006

G N Ramaswami
Partner
Membership No. 202363
UDIN: 26202363COJQFJ2604

Place: Mumbai
Date: May 11, 2026

Statement of Financial Results for the Quarter and Year Ended on March 31, 2026

₹ in Lakhs

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2026 (Audited) (Note 4)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Note 4)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Revenue from operations (Net)	21,816.90	24,458.29	18,717.60	94,315.30	86,503.09
2 Other income (Net)	264.46	241.54	205.57	830.92	644.64
3 Total Income (1+2)	22,081.36	24,699.83	18,923.17	95,146.22	87,147.73
4 Expenses					
a. Cost of materials consumed	11,174.49	13,222.94	8,385.66	48,562.30	44,281.58
b. Purchases of stock-in-trade	3,245.58	3,286.56	1,975.20	11,991.54	7,870.80
c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	(932.84)	(1,538.70)	1,010.88	(2,801.44)	1,976.28
d. Employee benefits expense	3,060.82	3,150.45	2,273.96	11,923.22	10,433.10
e. Finance costs	28.99	32.74	97.46	179.33	518.68
f. Depreciation and amortisation expense	650.67	615.30	536.59	2,394.98	2,309.43
g. Other expenses	3,317.78	4,321.13	3,442.45	16,611.22	15,363.18
Total Expenses	20,545.49	23,090.42	17,722.20	88,861.15	82,753.05
5 Profit before exceptional items and tax (3- 4)	1,535.87	1,609.41	1,200.97	6,285.07	4,394.68
6 Exceptional items (Refer Note 5)	-	159.18	-	159.18	-
7 Profit before tax (5- 6)	1,535.87	1,450.23	1,200.97	6,125.89	4,394.68
8 Tax expenses:					
a. Current tax	410.50	383.35	394.35	1,728.65	1,378.25
b. For Earlier Years	-	-	(28.41)	-	(112.47)
c. Deferred tax expense/(credit)	(18.60)	(9.90)	(68.22)	(166.54)	(124.41)
Total Tax Expenses	391.90	373.45	297.72	1,562.11	1,141.37
9 Net Profit for the period/ year (7 - 8)	1,143.97	1,076.78	903.25	4,563.78	3,253.31
10 Other Comprehensive Income, net of income tax					
a. Items that will not be reclassified to profit or loss account					
Remeasurement of Defined benefit Plan Gain	88.47	73.86	124.86	179.18	74.61
Income Tax effect on the above	(22.27)	(18.59)	(31.43)	(45.10)	(18.78)
b. Items that will be reclassified to Profit or Loss	-	-	-	-	-
11 Total Comprehensive Income for the period/ year (9+10)	1,210.17	1,132.05	996.68	4,697.86	3,309.14
12 Paid up equity share capital (Face value of ₹ 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
13 Other Equity (excluding revaluation reserve)				35,357.74	30,659.88
14 Earnings per share basic and diluted (not annualized) (Face value of ₹ 10 each)					
a. Basic in ₹	6.40	6.02	5.05	25.53	18.20
b. Diluted in ₹	6.40	6.02	5.05	25.53	18.20

Notes:

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 11th May 2026. The audit of financial results has been carried out by the Statutory Auditors of the Company and they have issued an unmodified opinion thereon.
- Financial results for all the periods / years presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the Company are in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- The figures for the quarter ended on March 31, 2026 and quarter ended on March 31, 2025 are the balancing figures between audited figures of the full financial years ended on March 31, 2026 and on March 31, 2025 and the published year to date figures upto third quarter ended on December 31, 2025 and on December 31, 2024 respectively.
- During the year, pursuant to the consolidation of 29 labour regulations into 4 New Labour Codes effective 21st November 2025, the company reassessed its employee benefit obligations and recognized an incremental liability of ₹159.18 Lakhs under Exceptional items.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.
- Company has no Subsidiary/Associate/Joint venture Company as on March 31, 2026

For and on Behalf of the Board of Directors
Butterfly Gandhimathi Appliances LimitedPlace : Mumbai
Date : 11.05.2026(Kaleeswaran Arunachalam)
Director

Butterfly Gandhimathi Appliances Limited



CIN No: L28931TN1986PLC012728

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BALANCE SHEET AS AT MARCH 31, 2026

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
<u>I. ASSETS</u>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	11,670.99	11,396.11
(b) Capital Work-in-Progress	210.51	786.61
(c) Right-of-use assets	979.93	1,394.74
(d) Other Intangible Assets	2,246.51	2,316.09
(e) Intangible Assets Under Development	171.03	405.17
(f) Financial Assets		
(i) Other Financial Assets	2,514.09	405.26
(g) Other Non- Current Assets	240.23	201.04
Total Non-Current Assets	18,033.29	16,905.02
(2) Current Assets		
(a) Inventories	14,432.18	11,015.62
(b) Financial Assets		
(i) Investments	12,717.34	8,448.08
(ii) Trade Receivables	6,054.57	8,170.13
(iii) Cash and Cash Equivalents	1,300.67	966.70
(iv) Bank Balances other than (iii) above	78.91	432.36
(v) Other Financial Assets	1,132.20	3.40
(c) Other Current Assets	2,173.00	1,049.72
Total Current Assets	37,888.87	30,086.01
Total Assets	55,922.16	46,991.03
<u>II. EQUITY AND LIABILITIES</u>		
(1) Equity		
(a) Equity Share Capital	1,787.96	1,787.96
(b) Other Equity	35,437.82	30,739.96
Total Equity	37,225.78	32,527.92
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	65.70	679.18
(b) Long Term Provisions	248.52	272.65
(c) Deferred Tax Liabilities (net)	349.37	470.81
Total Non-Current Liabilities	663.59	1,422.64
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	698.75	544.38
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	3,885.94	2,197.38
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	6,668.60	4,410.44
(iii) Other Financial Liabilities	4,871.11	3,821.24
(b) Other Current Liabilities	907.54	1,218.62
(c) Short Term Provisions	873.53	640.96
(d) Current Tax Liabilities (net)	127.32	207.45
Total Current Liabilities	18,032.79	13,040.47
Total Equity and Liabilities	55,922.16	46,991.03

Butterfly Gandhimathi Appliances Limited

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

₹ in Lakhs

Particulars	Year Ended	Year Ended
	31.03.2026	31.03.2025
	Audited	Audited
Cash Flows from Operating Activities		
Profit Before Tax	6,125.89	4,394.68
Adjustments:		
Interest Income	(214.63)	(186.23)
Gain on Sale of Fixed Assets (Net)	0.52	(1.58)
Liabilities no longer required	(0.20)	-
Gain on Sale of Mutual Fund (Net)	(458.22)	(218.56)
Interest Expense	179.33	518.68
Provision for Bad & Doubtful Debts (Net)	(146.63)	569.28
Provision for Warranty	263.44	255.81
Provision for Employee Benefits	470.44	222.32
Depreciation and Amortization	2,394.98	2,309.43
Asset Written Off	13.84	-
Provision for Doubtful Advances (Net)	(8.83)	-
Other Non Cash Items	(119.45)	(94.92)
Cash Generated from Operations before Working Capital Changes	8,500.48	7,768.91
Changes in		
Decrease/(Increase) In Trade Receivables	2,367.95	(76.95)
(Increase)/Decrease In Inventory	(3,416.56)	2,257.25
(Increase)/Decrease In Other Current Assets	(1,211.13)	977.01
Increase In Other Non-Current Financial Assets	(49.47)	(132.58)
Decrease In Other Non-Current Asset	3.85	1.93
Increase/(Decrease) In Trade Payables	3,934.19	(6,028.45)
(Decrease)/Increase In Other Current Liabilities	(164.95)	16.58
Increase)/(Decrease) In Other Current Financial Liabilities	1,027.39	(449.42)
Decrease In Short Term/Long Term Provisions	(346.25)	(413.46)
Cash Generated from Operations	10,645.50	3,920.82
Income Taxes paid (net)	(1,808.78)	(556.79)
Net Cash Generated from Operating Activities	8,836.72	3,364.03
Cash Flows from Investing Activities		
Purchase of property, plant and equipment and intangible assets (including assets under development & capital advances)	(1,229.71)	(1,023.81)
Proceeds from sale of property, plant and equipment	10.78	218.65
Investment in Corporate Deposits with Financial Institutions	(3,100.00)	-
Proceeds from Sale of Units in Mutual Funds	19,058.21	20,635.54
Investment in Units of Mutual Funds	(22,800.00)	(25,500.00)
Proceeds from Margin Money deposit (Net)	353.38	-
Interest Received	31.81	195.84
Net Cash used in Investing Activities	(7,675.53)	(5,473.78)
Cash Flows from Financing Activities		
Repayment of lease Liability	(647.89)	(495.97)
Interest on lease liability	(88.19)	(120.84)
Interest Paid	(91.14)	(397.84)
Net Cash used in Financing Activities	(827.22)	(1,014.65)
Increase/(Decrease) in Cash and Cash Equivalents	333.97	(3,124.40)
Cash and Cash Equivalents at the Beginning of the Year	966.70	4,091.10
Cash and Cash Equivalents at the End of the Year	1,300.67	966.70
Components of Cash and Cash Equivalents		
Cash on Hand	0.32	-
Balances with Banks	1,300.35	966.70
Total Cash and Cash Equivalents	1,300.67	966.70