

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G SPetition(s) for Special Leave to Appeal (C) No(s). 4304/2020

[Arising out of impugned final judgment and order dated 02-01-2020 in C.O. No. 3751/2017 passed by the High Court at Calcutta]

EDEN REALTY VENTURES PVT. LTD.

Petitioner(s)

VERSUS

LIFE INSURANCE CORPORATION OF INDIA &amp; ANR.

Respondent(s)

[ONLY I.A. NO. 131814/2026 IS LISTED UNDER THIS ITEM.]  
IA No. 131814/2026 - APPLICATION FOR SETTLEMENT

Date : 26-05-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PRASHANT KUMAR MISHRA  
HON'BLE MR. JUSTICE N.V. ANJARIA

For Petitioner(s) Mr. Amar Dave, Sr. Adv.  
Mr. Pankaj Jain, Adv.  
Mr. Ashok Kumar Jain, Adv.  
Mrs. Meenakshi Jain, Adv.  
Mr. Bijoy Kumar Jain, AOR

For Respondent(s) Mr. C. Paramasivam, Adv.  
Mr. Rakesh K. Sharma, AOR  
  
Mr. S. S. Shroff, AOR

UPON hearing the counsel the Court made the following  
O R D E R

1. Mr. Amar Dave, learned senior counsel represents the petitioner and Mr. C. Paramasivam, learned senior counsel represents Life Insurance Corporation of India. No one appears for the intervenor Future Retail Limited. It is informed that Future Retail Limited has already handed over the possession of the property to the petitioner in the

month of July, 2022.

2. This Special Leave Petition is directed against the order passed by the High Court whereby the petitioner's application under Article 227 of the Constitution of India has been dismissed. The said petition before the High Court in turn had challenged the order passed by the Appellate Authority under Order 9 of the Public Premises (Eviction of Unauthorized Occupants) Act, 1971, affirming the order of eviction passed by the Estate Officer.

3. During pendency of the Special Leave Petition, the parties have amicably settled the matter and a deed of settlement has been executed between them which is annexed in IA No. 131814 of 2026, a joint application on behalf of the parties for disposal of the Special Leave Petition pursuant to the mutually agreed settled terms between the parties.

4. In terms of the settlement the Life Insurance Corporation of India (LIC) has already executed a fresh lease deed in favour of the petitioner and the LIC is entitled to withdraw the amount of Rs.10 Crores along with accrued interest thereon, which is lying deposited with the Registrar of learned City Civil Court, Calcutta, pursuant to the order dated 17.03.2016 passed in C.O. No. 893 of 2016 passed by the Calcutta High Court.

5. We are not reproducing the entire terms of settlement, however, the deed of settlement executed between the parties and annexed to IA No. 131814 of 2026,

shall be read as part of this order.

6. Learned counsel for the parties would jointly submit that all the agreed terms of settlement has been acted upon and Life Insurance Corporation of India shall be entitled to withdraw the sum of Rs.10 Crores along with accrued interest thereon as mentioned supra.

7. Life Insurance Corporation of India may withdraw the sum at the earliest, preferably within one month.

8. In view of the above, IA No. 131814 of 2026 is allowed. The terms of settlement is recorded and made part of this order.

9. The Special Leave Petition is disposed of in the above terms.

10. Pending application(s), if any, shall stand disposed of.

(MINI)  
COURT MASTER (SH)

(AKSHAY KUMAR BHORIA)  
COURT MASTER (NSH)