



| SL. No. | Date | Office Notes, reports, orders or proceedings or directions and Registrar's order with Signatures | COURT'S OR JUDGE'S ORDERS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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|         |      |                                                                                                  | <p><b><u>WPMS/2826/2026</u></b></p> <p>M/s Sanidhya Traders<br/>--Petitioner</p> <p style="text-align: center;"><b>Versus</b></p> <p>Union Bank Of India and others<br/>--Respondents</p> <p><b><u>Hon'ble Manoj Kumar Tiwari, J.</u></b></p> <p>Ms. Mudita Priyadarshani Shukla, Advocate for the petitioner through video conferencing.<br/>Mr. Harsh Vardhan Dhanik, Advocate for the Bank.</p> <p>2. Petitioner took a business loan from Union Bank of India. Since there was default on part of the petitioner in repaying the loan, therefore Bank has initiated proceedings under SARFAESI Act, 2002 against the petitioner.</p> <p>3. By means of this writ petition, petitioner has sought a direction to the competent authority in the Bank, to take decision on his proposal for one time settlement, which was submitted on 24.07.2026.</p> <p>4. Learned counsel for the petitioner submits that petitioner has offered to pay Rs. 81 lakh as full and final settlement of the outstanding dues.</p> <p>5. Learned counsel for the Bank on instructions submits that Bank has no objection if</p> |



the competent authority is asked to take decision on the proposal submitted by petitioner.

6. The writ petition is, accordingly, disposed of with direction to competent authority in Union Bank of India to take decision on the proposal submitted by petitioner, as per RBI Guidelines, within three weeks from date of presentation of certified copy of this order.

**(Manoj Kumar Tiwari, J.)**

06.10.2026

Mahinder

MAHINDER SINGH

