

CDSL/CS/NSE/AJ/2026/76

June 11, 2026

**The Manager,**  
**Listing Compliance Department,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.

**Symbol:** CDSL  
**ISIN:** INE736A01011

**Sub: Outcome of the Board Meeting held on June 11, 2026.**

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

This is to inform that, with reference to our earlier intimation vide letter no. CDSL/CS/NSE/AJ/2026/73 dated May 25, 2026, wherein we had informed about the SEBI approval received for the appointment of Shri Amit Mahajan as Executive Director for Vertical 1, subject to completion of the due process of his appointment, the Governing Board of the Company, at its meeting held on Thursday, June 11, 2026 (i.e. today), has considered and approved the following:

- 1. Appointment of Shri Amit Mahajan (DIN: 06984769) as Executive Director for Vertical 1, to be categorized as Whole Time Director and shall continue to hold the position of Chief Technology Officer until such time a new incumbent is appointed:**

The Governing Board on June 11, 2026, approved the appointment of Shri Amit Mahajan (DIN: 06984769) as Executive Director for Vertical 1 (Critical Operations), to be categorized as Whole Time Director on the Governing Board for a term of five (5) years in accordance with the SEBI letter. The said appointment shall be effective from June 11, 2026, to June 10, 2031, subject to ratification by Shareholder.

Further, the Governing Board has approved that, in addition to the aforesaid, he shall continue to hold the position of Chief Technology Officer until such time a new incumbent is appointed.

Shri Amit Mahajan shall continue to be designated as Key Management Personnel in accordance with the requirements of the SEBI (Depositories and Participants) Regulations, 2018 and Key Managerial Personnel and Senior Management, as per the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details under Regulation 30 of SEBI Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and other relevant circulars

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is attached herewith as ***Annexure-1***.

The Board Meeting commenced at 5.30 P.M (IST) and concluded at 6.30 P.M. (IST).

The above information is also available on the Company's website at [www.cdslindia.com](http://www.cdslindia.com) in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Central Depository Services (India) Limited**

**Nilay Shah**  
**Company Secretary & Compliance Officer**  
**ACS No.: A20586**  
**Encl.: As above**

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## Annexure-1

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, <del>re-appointment,</del> resignation, removal, death or otherwise;	Shri Amit Mahajan (DIN: 06984769) has been appointed as Executive Director for Vertical 1 to be categorized as Whole Time Director on Governing Board of the Company in accordance with SEBI (Depositories and Participants) Regulations, 2018.
2.	Date of appointment/ <del>reappointment/</del> Cessation (as applicable) & term of appointment/ <del>reappointment</del>	The term of appointment shall be for a period of five years, as specified in the SEBI letter, and shall be appointed as Executive Director for Vertical 1 on the Governing Board of CDSL effective from June 11, 2026, to June 10, 2031, subject to ratification by Shareholder's.
3.	Brief Profile (in case of appointment)	Brief Profile of Shri Amit Mahajan is attached as <b>Annexure-A</b> .
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Amit Mahajan is not related to any of the Directors on the Governing Board of CDSL.
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	As per the declaration submitted to the Company, Shri Amit Mahajan has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.

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## Annexure-A

### Brief Profile of Shri Amit Mahajan

Shri Amit Mahajan is a seasoned technology leader with over 30 years of experience across Market Infrastructure Institutions and IT services organizations, he currently serves as the Chief Technology Officer at Central Depository Services (India) Limited (CDSL). He has played a pivotal role in driving technology transformation, scaling critical infrastructure, and delivering secure, resilient, and regulatory-compliant platforms for India's financial markets.

Since assuming the role of CTO in 2019, he has led the expansion of CDSL's technology ecosystem, supporting the growth of beneficial owner accounts from 3 crore to over 18 crore by 2026. His leadership has been instrumental in modernizing IT infrastructure, strengthening cybersecurity capabilities, implementing advanced data warehousing solutions, and adopting contemporary development and testing practices.

Prior to CDSL, he held key leadership positions at BSE, where he successfully led digital transformation initiatives, developed revenue-generating information products, and established advanced cybersecurity operations.

He holds a Bachelor of Engineering (Hons.) from BITS Pilani and a Master of Management Studies (Finance) from Mumbai University. His professional credentials include the Project Management Professional (PMP) certification and the Authentic Leader Development Certificate from Harvard Business School. Recognized for his strategic vision, innovation, and ethical leadership, he continues to contribute significantly to the advancement of technology in the financial services sector.

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